



MEETING DATE: September 9, 2025
PRESENTED BY: Teclo J. Garcia, MEDC CEO
AGENDA ITEM: Approval of a Tax Increment Reinvestment Zone No. 1 Updated Final Project & Finance Plan - T. Garcia

NATURE OF REQUEST:

On July 21, 2025 the Mission Redevelopment Authority/TIRZ #1 Board of Directors approved an Updated Final TIRZ No. 1 Project & Finance Plan. The update aligns with goals ensuring current economic and future community area needs. The purpose of the update was to identify potential financing sources to enhance future projects fostering transparency and support. The Project & Finance Plan will be updated every two years. It includes participating taxing entity projections and revenues, current and past project descriptions, and estimated costs.

Attached is the Updated Final Project & Finance Plan for your review and approval.

BUDGETED: N/A **FUND:** N/A **ACCT. #:** N/A

BUDGET: N/A **EST. COST:** N/A **CURRENT BUDGET** N/A
BALANCE:

STAFF RECOMMENDATION:

Approval

Departmental Approval: Finance

Advisory Board Recommendation: Mission RA/TIRZ #1

City Manager's Recommendation: Approval *JPT/AG*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____