RESOLUTION NO. 2025-10

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026; AND ADOPTING THE ANNUAL BUDGET FOR THE 2026 FISCAL YEAR

WHEREAS the budget for the fiscal year beginning October 1, 2025, and ending September 30, 2026, was duly filed with the City Secretary, and presented to the Mission Economic Development Corporation Board of Directors on August 21, 2025.

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1.

That the appropriations for the fiscal year beginning October 1, 2025, and ending September 30, 2026, for the support of the Corporation be fixed and determined for said terms in accordance with the expenditures shown in the Corporation's Fiscal Year 2026 budget.

SECTION 2.

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2025, and ending September 30, 2026, in the amount of $8,241,525.

SECTION 3.

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of $1,800,000 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 21st day of August 2025.

Richard Hernandez, President

ATTEST:

Julian Alvarez, Treasurer

MISSION ECONOMIC DEVELOPMENT CORPORATION
MEDC OPERATING FUND
FISCAL YEAR 2026

		Adjusted FY 2024 Actual	FY 2025 Original Budget	FY 2025 Amended Budget	FY 2025 Estimate	FY 2026 Dept Budget Request	FY 2026 Board Recomm.	FY 2026 Budget Approved
RESTRICTED FUND BALANCE		$ 12,780,756	$ 13,826,326	$ 13,826,326	$ 15,489,518	$ 15,613,933	$ 15,613,933	$ 15,613,933
Estimated Revenues								
Sales Tax	21-300-30000	6,994,694	7,315,000	7,315,000	7,262,000	7,480,000	7,480,000	7,480,000
Reimbursement - MRA/TIRZ	21-300-33161	41,645	83,300	83,300	107,056	112,409	112,409	112,409
Reimbursement - Other	21-300-33183	895,723	-	-	-	-	-	-
Reimbursement - EDA Grant	21-300-33430	-	-	-	-	-	-	-
Issuance Fee-ID Bonds	21-300-34187	80,000	-	-	239,998	60,000	60,000	60,000
Application Fees-ID Bonds	21-300-34188	7,500	10,000	10,000	2,500	2,500	2,500	2,500
Annual Filing Fees-ID Bonds	21-300-34189	132,280	150,000	150,000	169,708	170,000	170,000	170,000
Cimarron Rental Fees	21-300-34355	-	-	-	68,000	20,000	20,000	20,000
CEED Rental Fees	21-300-35005	285,774	275,000	275,000	290,000	280,000	280,000	280,000
CEED Membership Fees	21-300-35010	25,575	20,000	20,000	25,000	23,000	23,000	23,000
CEED Reservation Fees	21-300-35015	11,275	5,000	5,000	8,000	6,000	6,000	6,000
CEED Misc Fees	21-300-35016	593	500	500	880	500	500	500
CEED Food Truck Rental Fees	21-300-35025	5,200	1,000	1,000	1,525	1,000	1,000	1,000
Interest on Investments	21-300-36050	84,419	60,000	60,000	130,000	80,000	80,000	80,000
Interest on Demand Dep.	21-300-36100	4,181	24,000	24,000	4,000	4,000	4,000	4,000
Rent Fees	21-300-34350	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Miscellaneous Income	21-300-36000	-	-	-	1,500	500	500	500
Sale of Equipment & Assets	21-300-39000	5	1,000	1,000	-	500	500	500
Other Financing Sources-Capital Lease	21-300-39050	-	80,000	1,555,000	-	-	-	-
Other Financing Sources-Cimarron Loan Pr	21-300-39223	-	-	-	4,950,000	-	-	-
Total Projected Revenues		8,575,364	8,031,300	9,506,300	13,266,667	8,246,909	8,246,909	8,246,909
TOTAL AVAILABLE RESOURCES		$ 21,356,119	$ 21,857,626	$ 23,332,626	$ 28,756,185	$ 23,860,841	$ 23,860,841	$ 23,860,841
APPROPRIATIONS:								
Operating Expenses:								
Administration	21-410	$ 1,610,458	$ 2,276,804	$ 2,431,804	$ 1,909,202	$ 2,215,250	$ 2,215,250	$ 2,215,250
IT	21-411	93,864	222,500	222,500	129,500	218,000	218,000	218,000
Facilities	21-412	316,638	605,000	605,000	475,000	515,000	515,000	515,000
Development	21-415	2,567,456	3,364,275	6,424,510	8,878,551	3,443,275	3,443,275	3,443,275
Total Operating Expenses		4,588,417	6,468,579	9,683,814	11,392,252	6,391,525	6,391,525	6,391,525

MISSION ECONOMIC DEVELOPMENT CORPORATION
MEDC OPERATING FUND
FISCAL YEAR 2026

		Adjusted FY 2024 Actual	FY 2025 Original Budget	FY 2025 Amended Budget	FY 2025 Estimate	FY 2026 Dept Budget Request	FY 2026 Board Recomm.	FY 2026 Budget Approved
Operating Transfers-Out:								
Mission Education Development Council	21-499-84731	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Debt Service	21-499-84741	1,228,184	1,090,000	1,090,000	1,700,000	1,800,000	1,800,000	1,800,000
Total Operating Transfers-Out		1,278,184	1,140,000	1,140,000	1,750,000	1,850,000	1,850,000	1,850,000
TOTAL APPROPRIATIONS		5,866,601	7,608,579	10,823,814	13,142,253	8,241,525	8,241,525	8,241,525
RESTRICTED FUND BALANCE		$ 15,489,518	$ 14,249,047	$ 12,508,812	$ 15,613,933	$ 15,619,316	$ 15,619,316	$ 15,619,316

MISSION ECONOMIC DEVELOPMENT CORPORATION
OPERATING BUDGET
FISCAL YEAR 2026

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2024 Actual	FY 2025 Original Budget	FY 2025 Amended Budget	FY 2025 Estimate	FY 2026 Dept Budget Request	FY 2026 Board Recomm.	FY 2026 Budget Approved
EMPLOYEE SALARIES AND WAGES:	**14000**							
Salaries of Department Heads and Foreman	14020	208,080	230,080	243,080	243,041	255,234	255,234	255,234
Salaries of Employees	14030	588,277	768,630	755,630	633,238	727,455	727,455	727,455
Overtime	14040	391	5,000	5,000	-	5,000	5,000	5,000
Extra Help	14050	-	59,000	59,000	-	70,000	70,000	70,000
SUBTOTAL		**796,748**	**1,062,710**	**1,062,710**	**876,280**	**1,057,689**	**1,057,689**	**1,057,689**
EMPLOYEE BENEFITS:	**24000**							
Social Security Tax	24060	59,907	82,215	82,215	64,892	81,831	81,831	81,831
Health Insurance	24070	89,875	111,754	111,754	103,377	111,748	111,748	111,748
Employee Retirement	24080	69,691	90,168	90,168	81,811	93,812	93,812	93,812
Auto Allowance	24090	12,001	12,001	12,001	12,001	12,001	12,001	12,001
Unemployment Compensation Insurance	24100	1,696	3,915	3,915	-	3,654	3,654	3,654
Worker's Compensation Insurance	24110	2,759	4,841	4,841	4,841	4,816	4,816	4,816
SUBTOTAL		**235,927**	**304,894**	**304,894**	**266,922**	**307,862**	**307,862**	**307,862**
PROFESSIONAL & TECHNICAL SERVICES:	**34000**							
Auditing & Accounting Services	34400	33,000	50,000	50,000	40,000	40,000	40,000	40,000
Legal Services	34430	49,776	60,000	60,000	75,000	80,000	80,000	80,000
Other Professional Services - FT Security	34498	23,405	32,000	32,000	13,000	5,000	5,000	5,000
Other Professional Services	34499	18,351	75,000	75,000	50,000	75,000	75,000	75,000
SUBTOTAL		**124,532**	**217,000**	**217,000**	**178,000**	**200,000**	**200,000**	**200,000**
PURCHASED PROPERTY SERVICES:	**44000**							
Electricity	44570	63,991	75,000	75,000	70,000	80,000	80,000	80,000
Water	44590	16,587	18,000	18,000	18,000	18,000	18,000	18,000
Repairs & Maintenance								

MISSION ECONOMIC DEVELOPMENT CORPORATION
OPERATING BUDGET
FISCAL YEAR 2026

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2024 Actual	FY 2025 Original Budget	FY 2025 Amended Budget	FY 2025 Estimate	FY 2026 Dept Budget Request	FY 2026 Board Recomm.	FY 2026 Budget Approved
Machinery and Equipment	44640	-	3,000	3,000	3,000	3,000	3,000	3,000
Rental of Machinery and Equipment	44660	14,438	15,000	15,000	15,000	15,000	15,000	15,000
SUBTOTAL		**95,017**	**111,000**	**111,000**	**106,000**	**116,000**	**116,000**	**116,000**
OTHER PURCHASED SERVICES:	**50000**							
Telephone	54470	24,599	40,000	33,900	30,000	35,000	35,000	35,000
Postage	54490	2	500	500	100	500	500	500
Travel and Training	54500	139,274	195,000	195,000	160,000	195,000	195,000	195,000
General Liability Insurance	54560	29,046	24,000	30,100	30,100	33,000	33,000	33,000
SUBTOTAL		**192,921**	**259,500**	**259,500**	**220,200**	**263,500**	**263,500**	**263,500**
SUPPLIES:	**60000**							
Office Equipment	64120	-	5,000	2,500	2,000	5,000	5,000	5,000
Office Supplies	64140	4,805	5,000	5,000	5,000	5,000	5,000	5,000
Food, Ice, and Bottled Water	64250	12,187	9,000	13,000	12,000	9,000	9,000	9,000
Fuel	64180	-	-	500	500	1,500	1,500	1,500
Minor Equipment	64390	180	2,000	-	-	-	-	-
SUBTOTAL		**17,172**	**21,000**	**21,000**	**19,500**	**20,500**	**20,500**	**20,500**
CAPITAL OUTLAY	**70000**							
Machinery and Equipment	74950	-	80,000	80,000	90,500	10,000	10,000	10,000
SUBTOTAL		-	**80,000**	**80,000**	**90,500**	**10,000**	10,000	10,000
DEBT SERVICE	**80000**							
Other Principal	84800	-	10,000	125,000	-	-	-	-
Other Interest	84820	-	8,000	48,000	-	-	-	-
SUBTOTAL		-	**18,000**	**173,000**	-	-	-	-

MISSION ECONOMIC DEVELOPMENT CORPORATION
OPERATING BUDGET
FISCAL YEAR 2026

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2024 Actual	FY 2025 Original Budget	FY 2025 Amended Budget	FY 2025 Estimate	FY 2026 Dept Budget Request	FY 2026 Board Recomm.	FY 2026 Budget Approved
MISCELLANEOUS:								
Judgement and Settlements	94690	24,900	-	-	-	-	-	-
Dues & Memberships	94700	57,403	70,000	70,000	70,000	100,000	100,000	100,000
Information & Credit Services	94710	5,477	5,200	6,800	6,800	7,200	7,200	7,200
Community Promotions	94805	52,762	70,000	70,000	70,000	75,000	75,000	75,000
Other	94899	7,600	7,500	5,900	5,000	7,500	7,500	7,500
Contingency	94950	-	50,000	50,000	-	50,000	50,000	50,000
SUBTOTAL		**148,141**	**202,700**	**202,700**	**151,800**	**239,700**	**239,700**	**239,700**
	TOTALS	**$ 1,610,458**	**$ 2,276,804**	**$ 2,431,804**	**$ 1,909,202**	**$ 2,215,250**	**$ 2,215,250**	**$ 2,215,250**

MISSION ECONOMIC DEVELOPMENT CORPORATION
OPERATING BUDGET
FISCAL YEAR 2026

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: IT (21-411)

Account Description	Account Object	Adjusted FY 2024 Actual	FY 2025 Original Budget	FY 2025 Amended Budget	FY 2025 Estimate	FY 2026 Dept Budget Request	FY 2026 Board Recomm.	FY 2026 Budget Approved
PROFESSIONAL & TECHNICAL SERVICES:	**34000**							
Other Professional Services	34499	45,640	70,000	70,000	48,000	60,000	60,000	60,000
SUBTOTAL		**45,640**	**70,000**	**70,000**	**48,000**	**60,000**	**60,000**	**60,000**
PURCHASED PROPERTY SERVICES:	**44000**							
Repairs & Maintenance								
Machinery and Equipment	44640	32,448	20,000	20,000	5,000	10,000	10,000	10,000
Subscriptions	44651	-	30,000	30,000	30,000	55,000	55,000	55,000
SUBTOTAL		**32,448**	**50,000**	**50,000**	**35,000**	**65,000**	**65,000**	**65,000**
SUPPLIES:	**60000**							
Office Equipment	64120	15,041	25,000	25,000	45,000	60,000	60,000	60,000
Office Supplies	64140	736	2,500	2,500	1,500	3,000	3,000	3,000
SUBTOTAL		**15,777**	**27,500**	**27,500**	**46,500**	**63,000**	**63,000**	**63,000**
CAPITAL OUTLAY	**70000**							
Machinery and Equipment	74950	-	75,000	75,000	-	30,000	30,000	30,000
SUBTOTAL		**-**	**75,000**	**75,000**	**-**	**30,000**	**30,000**	**30,000**
	TOTALS	**$ 93,864**	**$ 222,500**	**$ 222,500**	**$ 129,500**	**$ 218,000**	**$ 218,000**	**$ 218,000**

MISSION ECONOMIC DEVELOPMENT CORPORATION
OPERATING BUDGET
FISCAL YEAR 2026

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: FACILITIES (21-412)

Account Description	Account Object	Adjusted FY 2024 Actual	FY 2025 Original Budget	FY 2025 Amended Budget	FY 2025 Estimate	FY 2026 Dept Budget Request	FY 2026 Board Recomm.	FY 2026 Budget Approved
PROFESSIONAL & TECHNICAL SERVICES:	**34000**							
Other Professional Services	34499	15,669	70,000	120,000	100,000	90,000	90,000	90,000
SUBTOTAL		**15,669**	**70,000**	**120,000**	**100,000**	**90,000**	**90,000**	**90,000**
PURCHASED PROPERTY SERVICES:	**44000**							
Repairs & Maintenance								
Building	44610	275,918	450,000	400,000	300,000	350,000	350,000	350,000
Food Truck Area	44611	-	15,000	15,000	5,000	5,000	5,000	5,000
SUBTOTAL		**275,918**	**465,000**	**415,000**	**305,000**	**355,000**	**355,000**	**355,000**
SUPPLIES:	**60000**							
Office Equipment	64120	867	30,000	30,000	20,000	30,000	30,000	30,000
Office Supplies	64140	24,184	25,000	25,000	25,000	25,000	25,000	25,000
SUBTOTAL		**25,051**	**55,000**	**55,000**	**45,000**	**55,000**	**55,000**	**55,000**
CAPITAL OUTLAY	**70000**							
Other Structures	74940	-	5,000	5,000	25,000	5,000	5,000	5,000
Other Structures - Food Truck	74941	-	5,000	5,000	-	5,000	5,000	5,000
Machinery and Equipment	74950	-	5,000	5,000	-	5,000	5,000	5,000
SUBTOTAL		**-**	**15,000**	**15,000**	**25,000**	**15,000**	**15,000**	**15,000**
	TOTALS	**$ 316,638**	**$ 605,000**	**$ 605,000**	**$ 475,000**	**$ 515,000**	**$ 515,000**	**$ 515,000**

MISSION ECONOMIC DEVELOPMENT CORPORATION
OPERATING BUDGET
FISCAL YEAR 2026

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: DEVELOPMENT (21-415)

Account Description	Account Object	Adjusted FY 2024 Actual	FY 2025 Original Budget	FY 2025 Amended Budget	FY 2025 Estimate	FY 2026 Dept Budget Request	FY 2026 Board Recomm.	FY 2026 Budget Approved
PROFESSIONAL & TECHNICAL SERVICES:	**30000**							
Other Professional Services	34499	120,468	211,000	211,000	211,000	270,000	270,000	270,000
SUBTOTAL		**120,468**	**211,000**	**211,000**	**211,000**	**270,000**	**270,000**	**270,000**
PURCHASED PROPERTY SERVICES:	**50000**							
Advertising and marketing	54510	131,336	195,000	190,000	175,000	195,000	195,000	195,000
SUBTOTAL		**131,336**	**195,000**	**190,000**	**175,000**	**195,000**	**195,000**	**195,000**
OTHER PURCHASED SERVICES:	**60000**							
Food, Ice, and Bottled Water	64250	19,453	25,000	30,000	30,000	25,000	25,000	25,000
Events	64255	-	-	-	-	100,000	100,000	100,000
SUBTOTAL		**19,453**	**25,000**	**30,000**	**30,000**	**125,000**	**125,000**	**125,000**
CAPITAL OUTLAY	**70000**							
Land Acquired	74880	135,079	-	-	4,949,914	-	-	-
Improvements - Other Structures	74930	-	-	3,060,235	600,000	-	-	-
Machinery & Equipment	74950	-	10,000	10,000	-	10,000	10,000	10,000
SUBTOTAL		**135,079**	**10,000**	**3,070,235**	**5,549,914**	**10,000**	**10,000**	**10,000**
MISCELLANEOUS:	**90000**							
Incentive Programs-Economic Industry	94598	595,300	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Incentive Programs-Downtown Assistance	94599	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Incentive-Ruby Red Program	94601	228,446	250,000	258,700	258,662	260,000	260,000	260,000
Incentive-CEED SBA	94605	80,700	90,000	81,300	80,700	50,000	50,000	50,000
Texas Citrus Fiesta	95110	-	45,000	45,000	45,000	45,000	45,000	45,000
City of Mission projects	95115	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
City of Mission Golf Course	95120	71,676	250,000	315,000	315,000	200,000	200,000	200,000
Other Infrastructure Project	95122	35,000	138,275	73,275	63,275	138,275	138,275	138,275
SUBTOTAL		**2,161,121**	**2,923,275**	**2,923,275**	**2,912,637**	**2,843,275**	**2,843,275**	**2,843,275**
	TOTALS	**$ 2,567,456**	**$ 3,364,275**	**$ 6,424,510**	**$ 8,878,551**	**$ 3,443,275**	**$ 3,443,275**	**$ 3,443,275**

MISSION ECONOMIC DEVELOPMENT CORPORATION
MEDC DEBT SERVICE FUND
BUDGET SUMMARY

		Adjusted FY 2024 Actual	FY 2025 Original Budget	FY 2025 Amended Budget	FY 2025 Estimate	FY 2026 Dept Budget Request	FY 2026 Board Recomm.	FY 2026 Budget Approved
RESTRICTED FUND BALANCE		$ 1,176,527	$ 978,681	$ 978,681	$ 1,257,138	$ 1,698,185	$ 1,698,185	$ 1,698,185
Estimated Revenues:								
Interest on Investments	41-300-36050	4,386	500	500	1,557	-	-	-
Interest on Demand Dep.	41-300-36100	471	-	-	3,000	2,000	2,000	2,000
Total Projected Revenues		4,857	500	500	4,557	2,000	2,000	2,000
Operating Transfers In	41-399-39721	1,228,184	1,090,000	1,090,000	1,700,000	1,800,000	1,800,000	1,800,000
Total Estimated Revenues and Transfers In		1,233,041	1,090,500	1,090,500	1,704,557	1,802,000	1,802,000	1,802,000
TOTAL AVAILABLE RESOURCES		$ 2,409,568	$ 2,069,181	$ 2,069,181	$ 2,961,694	$ 3,500,184	$ 3,500,184	$ 3,500,184
APPROPRIATIONS:								
Operating Expenses:								
2016 Revenue Loan - Frost	41-415	535,652	523,811	523,811	522,811	-	-	-
2018 BBVA Compass Loan	41-416	616,779	598,693	598,693	599,454	579,608	579,608	579,608
2025 KS State Bank Loan	41-417	-	-	-	141,245	338,988	338,988	338,988
2025 Bond Series	41-418	-	-	-	-	820,637	820,637	820,637
Total Appropriations		1,152,431	1,122,504	1,122,504	1,263,510	1,739,233	1,739,233	1,739,233
RESTRICTED FUND BALANCE		$ 1,257,138	$ 946,677	$ 946,677	$ 1,698,185	$ 1,760,951	$ 1,760,951	$ 1,760,951

MISSION ECONOMIC DEVELOPMENT CORPORATION
DEBT SERVICE BUDGET
FISCAL YEAR 2026

Fund No.: MEDC-DEBT SERVICE
Function: ECONOMIC DEVELOPMENT
Department: BONDS

Account Description	Account Object	Adjusted FY 2024 Actual	FY 2025 Original Budget	FY 2025 Amended Budget	FY 2025 Estimate	FY 2026 Dept Budget Request	FY 2026 Board Recomm.	FY 2026 Budget Approved
2016 FROST LOAN REAL PROP (415)								
Interest	84810	235,652	222,811	222,811	222,811	-	-	-
Principal	84790	300,000	300,000	300,000	300,000	-	-	-
Fiscal Agent Fees	84840	-	1,000	1,000	-	-	-	-
SUBTOTAL		**535,652**	**523,811**	**523,811**	**522,811**	**-**	**-**	**-**
2018 BBVA COMPASS LOAN (416)								
Interest	84810	220,822	201,737	201,737	203,498	182,652	182,652	182,652
Principal	84790	395,957	395,957	395,957	395,957	395,957	395,957	395,957
Fiscal Agent Fees	84840	-	1,000	1,000	-	1,000	1,000	1,000
SUBTOTAL		**616,779**	**598,693**	**598,693**	**599,454**	**579,608**	**579,608**	**579,608**
2025 KS STATE BANK LOAN (417)								
Interest	84810	-	-	-	27,400	72,049	72,049	72,049
Principal	84790	-	-	-	113,845	266,939	266,939	266,939
Fiscal Agent Fees	84840	-	-	-	-	-	-	-
SUBTOTAL		**-**	**-**	**-**	**141,245**	**338,988**	**338,988**	**338,988**
2025 BOND (418)								
Interest	84810	-	-	-	-	560,637	560,637	560,637
Principal	84790	-	-	-	-	260,000	260,000	260,000
SUBTOTAL		**-**	**-**	**-**	**-**	**820,637**	**820,637**	**820,637**
	TOTALS	**$ 1,152,431**	**$ 1,122,504**	**$ 1,122,504**	**$ 1,263,510**	**$ 1,739,233**	**$ 1,739,233**	**$ 1,739,233**

MISSION ECONOMIC DEVELOPMENT CORPORATION
MEDC CAPITAL PROJECTS FUND
BUDGET SUMMARY

		Adjusted FY 2024 Actual	FY 2025 Original Budget	FY 2025 Amended Budget	FY 2025 Estimate	FY 2026 Dept Budget Request	FY 2026 Board Recomm.	FY 2026 Budget Approved
RESTRICTED FUND BALANCE		$ -	$ -	$ -	$ -	$ 475,000	$ 475,000	$ 475,000
Estimated Revenues:								
Interest on Investments	51-300-36050	-	-	-	-	-	-	-
Interest on Demand Dep.	51-300-36100	-	-	-	-	-	-	-
Bond Proceeds	51-300-30000	-	-	-	-	-	-	-
Loan Proceeds	51-300-39905	-	-	-	1,475,000	-	-	-
Total Projected Revenues		-	-	-	1,475,000	-	-	-
Transfer In-MEDC Operating	51-300-39921	-	-	-	-	-	-	-
Total Estimated Revenues and Transfers In		-	-	-	1,475,000	-	-	-
TOTAL AVAILABLE RESOURCES		$ -	$ -	$ -	$ 1,475,000	$ 475,000	$ 475,000	$ 475,000
APPROPRIATIONS:								
Operating Expenses:								
2025 KS State Bank Loan	51-414	-	-	-	1,000,000	475,000	475,000	475,000
2025 Bond	51-415	-	-	-	-	-	-	-
Transfer Out-MEDC Debt	51-499-84741	-	-	-	-	-	-	-
Transfer Out-MEDC General	51-499-84742	-	-	-	-	-	-	-
Total Appropriations		-	-	-	1,000,000	475,000	475,000	475,000
RESTRICTED FUND BALANCE		$ -	$ -	$ -	$ 475,000	$ -	$ -	$ -

MISSION ECONOMIC DEVELOPMENT CORPORATION
CAPITAL PROJECTS BUDGET
FISCAL YEAR 2026

Fund No.: MEDC-CAPITAL PROJECTS
Function: ECONOMIC DEVELOPMENT
Department: LOANS

Account Description	Account Object	FY 2024 Actual	FY 2025 Original Budget	FY 2025 Amended Budget	FY 2025 Estimate	FY 2026 Dept Budget Request	FY 2026 Board Recomm.	FY 2026 Budget Approved
2025 KS STATE BANK LOAN (414)								
Building Repair & Maintenacne	44610	-	-	-	-	-	-	-
Improvements - Other Structures	74930	-	-	-	1,000,000	475,000	475,000	475,000
Machinery & Equipment	74950	-	-	-	-	-	-	-
SUBTOTAL		-	-	-	**1,000,000**	**475,000**	**475,000**	**475,000**
2025 BOND (415)								
Land Acquired	74880	-	-	-	-	-	-	-
Improvements - Other Structures	74930	-	-	-	-	-	-	-
Issuance Cost	84850	-	-	-	-	-	-	-
Refinance Frost loan					-			
Reimburse City for Cimarron					-			
Depository Charges	94715	-	-	-	-	-	-	-
SUBTOTAL		-	-	-	-	-	-	-
MEDC TRANSFER OUT (499)								
Transfers Out-Debt	84741	-	-	-	-	-	-	-
Transfers Out-General	84742	-	-	-	-	-	-	-
SUBTOTAL		-	-	-	-	-	-	-
	TOTALS	$ -	$ -	$ -	$ 1,000,000	$ 475,000	$ 475,000	$ 475,000