

**RESOLUTION NO. 2025-01**

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC., (MEDA) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE AUTHORITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026; AND ADOPTING THE ANNUAL BUDGET FOR THE 2026 FISCAL YEAR

WHEREAS the budget for the fiscal year beginning October 1, 2025, and ending September 30, 2026, was duly filed with the City Secretary, and presented to the Mission Economic Development Authority, Inc.'s Board of Directors on August 21, 2025.

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC., OF THE CITY OF MISSION, TEXAS THAT:

**SECTION 1.**

That the appropriations for the fiscal year beginning October 1, 2025, and ending September 30, 2026, for the support of the Authority be fixed and determined for said terms in accordance with the expenditures shown in the Authority's Fiscal Year 2026 budget.

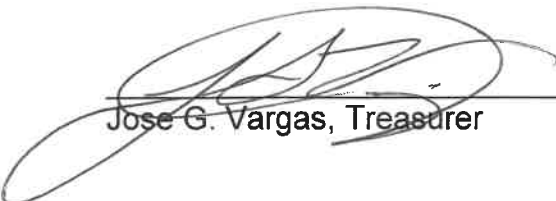
**SECTION 2.**

That the submitted budget is hereby approved in all respects and adopted as the Authority's budget for the fiscal year beginning October 1, 2025, and ending September 30, 2026, in the amount of \$617,180.

PASSED AND APPROVED on this reading, this the 21<sup>st</sup> day of August, 2025.

  
Richard Hernandez, Chair

ATTEST:

  
Jose G. Vargas, Treasurer

**MISSION ECONOMIC DEVELOPMENT AUTHORITY**  
**MEDA FUND**  
**FISCAL YEAR 2026**

|                                                 | Adjusted<br>FY 2024<br>Actual | FY 2025<br>Original<br>Budget | FY 2025<br>Amended<br>Budget | FY 2025<br>Estimate | FY 2026<br>Dept Budget<br>Request | FY 2026<br>Board<br>Recomm. | FY 2026<br>Budget<br>Approved |
|-------------------------------------------------|-------------------------------|-------------------------------|------------------------------|---------------------|-----------------------------------|-----------------------------|-------------------------------|
| <b>UNRESEVED, UNDESIGNATED<br/>FUND BALANCE</b> | \$ 1,410,295                  | \$ 1,895,861                  | \$ 1,895,861                 | \$ 1,895,860        | \$ 1,913,860                      | \$ 1,913,860                | \$ 1,913,860                  |
| <b><u>ESTIMATED REVENUES:</u></b>               |                               |                               |                              |                     |                                   |                             |                               |
| 83-300-36050 Interest on Investments            | -                             | 5,000                         | 5,000                        | 18,000              | 2,000                             | 2,000                       | 2,000                         |
| 83-300-36100 Interest on Demand Dep.            | -                             | 100                           | 100                          | -                   | -                                 | -                           | -                             |
| 83-300-36000 Miscellaneous                      | 2,000                         | -                             | -                            | -                   | -                                 | -                           | -                             |
| Total Interest                                  | 2,000                         | 5,100                         | 5,100                        | 18,000              | 2,000                             | 2,000                       | 2,000                         |
| Other Financing Resources                       |                               |                               |                              |                     |                                   |                             |                               |
| 83-300-39003 Gains/Losses on sale of land       | 484,852                       | 50,000                        | 50,000                       | -                   | 50,000                            | 50,000                      | 50,000                        |
| Total Other Financing Resources                 | 484,852                       | 50,000                        | 50,000                       | -                   | 50,000                            | 50,000                      | 50,000                        |
| <b>TOTAL AVAILABLE RESOURCES</b>                | <b>\$ 1,897,147</b>           | <b>\$ 1,950,961</b>           | <b>\$ 1,950,961</b>          | <b>\$ 1,913,860</b> | <b>\$ 1,965,860</b>               | <b>\$ 1,965,860</b>         | <b>\$ 1,965,860</b>           |
| <b><u>APPROPRIATIONS:</u></b>                   |                               |                               |                              |                     |                                   |                             |                               |
| 83-410 Administrative                           | 1,287                         | 105,000                       | 105,000                      | -                   | 617,180                           | 617,180                     | 617,180                       |
| Total Appropriations                            | 1,287                         | 105,000                       | 105,000                      | -                   | 617,180                           | 617,180                     | 617,180                       |
| <b>UNRESEVED, UNDESIGNATED<br/>FUND BALANCE</b> | <b>\$ 1,895,860</b>           | <b>\$ 1,845,961</b>           | <b>\$ 1,845,961</b>          | <b>\$ 1,913,860</b> | <b>\$ 1,348,680</b>               | <b>\$ 1,348,680</b>         | <b>\$ 1,348,680</b>           |

**MISSION ECONOMIC DEVELOPMENT AUTHORITY**  
**MEDA BUDGET**  
**FISCAL YEAR 2026**

**Fund No.:** MEDA  
**Function:** DEVELOPMENT  
**Department:** MEDA (410)

| Account Description                          | Account Object | Adjusted FY 2024 Actual | FY 2025 Original Budget | FY 2025 Amended Budget | FY 2025 Estimate | FY 2026 Dept Budget Request | FY 2026 Board Recomm. | FY 2026 Budget Approved |
|----------------------------------------------|----------------|-------------------------|-------------------------|------------------------|------------------|-----------------------------|-----------------------|-------------------------|
| <b>PURCHASED PROF. &amp; TECHNICAL SERV.</b> |                |                         |                         |                        |                  |                             |                       |                         |
| Other Professional Services                  | 34499          | -                       | 65,000                  | 65,000                 | -                | 65,000                      | 65,000                | 65,000                  |
| <b>SUBTOTAL</b>                              |                | -                       | 65,000                  | 65,000                 | -                | 65,000                      | 65,000                | 65,000                  |
| <b>OTHER SERVICES &amp; CHARGES</b>          |                |                         |                         |                        |                  |                             |                       |                         |
| Land and Right-of-ways Maintenance           | 44627          | 1,287                   | 25,000                  | 25,000                 | -                | 25,000                      | 25,000                | 25,000                  |
| <b>SUBTOTAL</b>                              |                | 1,287                   | 25,000                  | 25,000                 | -                | 25,000                      | 25,000                | 25,000                  |
| <b>SUPPLIES</b>                              |                |                         |                         |                        |                  |                             |                       |                         |
| Office Supplies                              | 64140          | -                       | -                       | -                      | -                | -                           | -                     | -                       |
| <b>SUBTOTAL</b>                              |                | -                       | -                       | -                      | -                | -                           | -                     | -                       |
| <b>CAPITAL OUTLAYS:</b>                      |                |                         |                         |                        |                  |                             |                       |                         |
| Land Acquired                                | 74880          | -                       | -                       | -                      | -                | 512,180                     | 512,180               | 512,180                 |
| <b>SUBTOTAL</b>                              |                | -                       | -                       | -                      | -                | 512,180                     | 512,180               | 512,180                 |
| <b>MISCELLANEOUS:</b>                        |                |                         |                         |                        |                  |                             |                       |                         |
| Incentive Programs                           | 94600          | -                       | 15,000                  | 15,000                 | -                | 15,000                      | 15,000                | 15,000                  |
| <b>SUBTOTAL</b>                              |                | -                       | 15,000                  | 15,000                 | -                | 15,000                      | 15,000                | 15,000                  |
| <b>TOTALS</b>                                |                | \$ 1,287                | \$ 105,000              | \$ 105,000             | \$ -             | \$ 617,180                  | \$ 617,180            | \$ 617,180              |