CITY OF MISSION

CITY COUNCIL AGENDA ITEM & RECOMMENDATION SUMMARY

MEETING DATE: June 26, 2023

PRESENTED BY: Noemi Munguia, Human Resources Director

AGENDA ITEM: Authorization to Award Contract for Stop Loss Insurance - Munguia

NATURE OF REQUEST:

In 2022 the City of Mission entered into a contractual agreement for Stop Loss Insurance. Due to industry standards, the contract term was for one (1) year. City Council authorized staff to solicit for proposals for Stop Loss Insurance for the 2023-2024 fiscal year to cap any excess costs exceeding our specific deductible for medical and prescription costs. After evaluation, staff is recommending we award contract to BlueCross BlueShield for a period of a one (1) year base term with up to four (4) one-year renewal periods for a term not to exceed five (5) years. Staff is seeking authorization to Award.

BUGETED: Yes **FUND:** 19 Group Health **ACCT. #:** 19-410-56015

BUDGET: $ **EST. COST:** $ **CURRENT BUDGET BALANCE:** $

BID AMOUNT: $

STAFF RECOMMENDATION:

Approval

Departmental Approval: Purchasing, Finance

Advisory Board Recommendation: Insurance Committee

City Manager's Recommendation: Approval *RP*

RECORD OF VOTE:

APPROVED: _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING_____