



MEETING DATE: 02/26/2024
PRESENTED BY: Angie Vela, Finance Director
AGENDA ITEM: Award Financial Advisor Services - Vela

NATURE OF REQUEST:

The City of Mission solicited formal Request For Proposals for Financial Advisor Services; it received, accepted and reviewed three (3) RFP submittals for Financial Advisor Services which included Estrada Hinojosa and Company, Hilltop Securities, and RBC Capital Markets for the City of Mission, Texas.

A committee evaluated the three proposals for acceptability. All three were deemed to be acceptable. Proposals were rated based on evaluation criteria in five categories: Statement of Organization, Experience and Performance History, References, Key Personnel, and Cost Proposal. Estrada Hinojosa and Company, Inc., ranked first in the committee evaluations.

BUDGETED: N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: _____ **EST. COST:** _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: N/A

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *RP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____