



MEETING DATE: April 24, 2023

PRESENTED BY: Noemi Munguia, Human Resources Director

AGENDA ITEM: Authorization to solicit Request for Proposals for Stop Loss Insurance - Munguia

NATURE OF REQUEST:

In 2022, the City of Mission entered into a contractual agreement with Blue Cross Blue Shield of Texas for Stop Loss Insurance. Due to industry standards, the contract term for this contract was for one (1) year. Stop Loss Insurance is needed for the 2023-2024 fiscal year to cap any excess costs exceeding our specific deductible for medical and prescription costs. Staff is seeking authorization to solicit proposals.

BUGETED: Yes **FUND:** 19 Group Health **ACCT. #:** 19-410-56015

BUDGET: \$1,000,000 **EST. COST:** \$ **CURRENT BUDGET BALANCE:** \$214,307

BID AMOUNT: \$

STAFF RECOMMENDATION:

Approval to solicit Request for Proposals

Departmental Approval: Purchasing, Finance

Advisory Board Recommendation: Insurance Committee - Approved

City Manager's Recommendation: Approval *RP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____