



MEETING DATE: June 12, 2023

PRESENTED BY: J.P. Terrazas, Assistant City Manager

AGENDA ITEM: Approval of Third Amendment to Reimbursement Agreement between the Mission Redevelopment Authority/Reinvestment Zone #1 and the City of Mission related to Police & Fire Sub Station #6 Project - Terrazas

NATURE OF REQUEST: The Mission Redevelopment Authority and Reinvestment Zone #1 (MRA/TIRZ) Board of Directors are requesting the approval of a Third Amendment to Reimbursement Agreement between the MRA/TIRZ, and the City of Mission related to Police & Fire Sub Station #6 Project. The requested amended amount is from \$6,166,040.00 to an amount not to exceed \$7,231,270.80 (\$6,166,040 plus \$765,230.80 for additional improvements, and \$300,000.00 for furniture). The City of Mission is overseeing the construction aspect of this project and the MRA/TIRZ will reimburse the City of Mission the associated construction costs as outlined in the agreement. The Third Amendment to Reimbursement Agreement was approved by the MRA/TIRZ Board on May 23, 2023.

The proposed Third Amendment to Reimbursement Agreement is attached.

BUGETED: YES **FUND:** -NA- **ACCT. #:** -NA-

BUDGET: \$ -NA- **EST. COST:** \$ -NA- **CURRENT BUDGET BALANCE:** \$ -NA-

BID AMOUNT: \$-NA-

STAFF RECOMMENDATION: Approval

Departmental Approval: N/A

Advisory Board Recommendation: MRA/TIRZ

City Manager's Recommendation: Approval *RP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____