



**MEETING DATE:** November 13, 2023

**PRESENTED BY:** J.P. Terrazas, Assistant City Manager

**AGENDA ITEM:** Authorize Mayor to execute Second Amendment to Reimbursement Agreement between Mission Redevelopment Authority, Reinvestment Zone No. One, and the City of Mission, related to the Inspiration Road & Military Road Phase I Project - Terrazas

**NATURE OF REQUEST:**

Authorize Mayor to execute a Second Amendment to Reimbursement Agreement between Mission Redevelopment Authority, Reinvestment Zone No. One, and the City of Mission, related to the Inspiration Road & Military Road Phase I Project. The project involves the financing and construction of the first phase of the widening and improvement of Inspiration Road and Military Road Phase I. This amendment is due to additional expenses of \$174,375.37 (includes an overcharge of \$12,677.37) involving TxDOT City Share of Direct State Costs. Original amount of the project was \$1,358,777.31. Upon approval of this amendment, the total project cost will increase to \$1,533,152.68.

**BUGETED:** No                      **FUND:** Capital Project                      **ACCT. #:** 09-414-74910

**BUDGET:** \$ \_\_\_\_\_ **EST. COST:** \$174,375.37 **CURRENT BUDGET BALANCE:** \$ \_\_\_\_\_

**BID AMOUNT:** \$ \_\_\_\_\_

**STAFF RECOMMENDATION:**

Approval of Second Amendment to Reimbursement Agreement

**Departmental Approval:** Finance, Purchasing

**Advisory Board Recommendation:** Mission Redevelopment Authority

**City Manager's Recommendation:** Approval *RP*

**RECORD OF VOTE:**

**APPROVED:** \_\_\_\_\_

**DISAPPROVED:** \_\_\_\_\_

**TABLED:** \_\_\_\_\_

\_\_\_\_\_ AYES

\_\_\_\_\_ NAYS

\_\_\_\_\_ DISSENTING \_\_\_\_\_