

CITY COUNCIL AGENDA ITEM & RECOMMENDATION SUMMARY

MEETING DATE: September 3, 2024

PRESENTED BY: Vidal Roman, Finance Director

AGENDA ITEM: Rescind Tax Rate Vote taken on August 26, 2024 of \$0.5362 due to calculation

error by the Hidalgo County Tax Office - Roman

NATURE OF REQUEST:

The Hidalgo County Tax Office has identified a calculation error in the tax rate adopted by the governing body on August 26, 2024. This error necessitates the rescission of the previously proposed tax rate to ensure accuracy and compliance with statutory requirements.

BUGETED: N/A BUDGET: \$	FUND: EST. COST: \$	ACCT. #: CURRENT BUDGET BALANCE: \$	
			BID AMOUNT: \$
STAFF RECOMMENDATION: Rescind Tax Rate Record Vote Departmental Approval: N/A Advisory Board Recommendation: N/A City Manager's Recommendation: Approval MRP			
Rescind Tax Rate Record Vote			
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Advisory Board Red	dvisory Board Recommendation: N/A		
City Manager's Reco	ommendation: Approval %	URP	
RECORD OF VOTE:	APPROVED:		
	DISAPPROVED:		
	TABLED:		
AYES			
NAYS			
DISSENTI	NG		