

2024 Governing Body Summary #1A*

Benchmark 2024 Tax Rates

City of Mission

Date: 08/27/2024 05:13 PM

| DESCRIPTION OF TAX RATE | TAX RATE PER \$100 | THIS YEAR'S TAX LEVY** | ADDITIONAL TAX LEVY |
|--|--------------------|------------------------|---------------------|
| No-New-Revenue Tax Rate | \$0.5074 | \$25,892,280 | |
| One Percent \$100 Tax Increase*** | \$0.5125 | \$26,152,529 | \$260,249 |
| One Cent per \$100 Tax Increase*** | \$0.517400 | \$26,402,573 | \$510,293 |
| De Minimis Rate | \$0.5330 | \$27,198,631 | \$1,306,351 |
| VAR NOT adjusted for Unused Increment Rate | \$0.5362 | \$27,361,925 | \$1,469,645 |
| VAR adjusted for Unused Increment Rate | \$0.5580 | \$28,474,364 | \$2,582,084 |
| Last Year's Tax Rate | \$0.5276 | \$26,923,072 | \$1,030,792 |
| | | | |

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.