



Open-End (Equity) Lease Quote

Quote: 25818

Prepared For: City of Mission, TX

Date: 08/15/2024

Unit#: 25818

Unit: 2025 Ram RAM 1500 2WD Crew Cab Tradesman SSV X 5 Units

Order Type: Ordered

Term: 60

State: TX

Customer#: 6606

Schedule#: 0.00

\$ 62,728.85	Capitalized Cost of Vehicle ¹
\$ 0.00	Up Front Sales Tax Rate <u>6.25%</u> State <u>TX</u>
\$ 21.75	Initial License and Registration Fees
\$ 9,611.85	Added Equipment (See Page 2)
\$ 0.00	Acquisition Fee
\$ 0.00	Other Capitalized Fees Tax
\$ 0.00	on Gain on Prior Vehicle
\$ 0.00	Inventory Tax Extended
\$ 0.00	Service Contract Gross
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\$ 62,750.60	Capitalized Cost LESS:
\$ 0.00	Cash Down
\$ 0.00	Trade Equity
\$ 7,500.00	Rebate
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\$ 55,250.60	Total Capitalized Cost (Delivered Price)

All language and acknowledgements contained in the signed quote apply to all vehicles ordered under this signed quote

Order Information
Driver
Ext Color
Int Color
License
GVWR 0



Contract # 652-21

\$ 665.72	Depreciation Reserve @ <u>1.205%</u>
\$ 267.78	Monthly Lease Charge (Based on Rate - Subject to a Floor) ²
\$ 933.50	Total Monthly Rental Excluding Additional Services

Additional Fleet Management and Services

\$ 0.00	Full Maintenance Program ³
\$ 0.00	Miscellaneous
\$ 0.00	Additional Services Sub Total

Contract Miles 0
Incl: #Brake Sets (1 set = 1 axle) 0

Over Mileage Charge \$ 0.0000 / Mile
#Tires 0 Loaner Vehicle Not Incl

\$ 0.00	Monthly Sales Tax <u>0.00%</u>
\$ 0.00	Total Monthly Insurance
\$ 933.50	Total Monthly Rental Including Additional Services

Monthly Insurance Premiums and Disclosures	
<u>\$ 0.00</u>	Commercial Liability Enrollment (Estimate Only)
<u>\$ 0.00</u>	Physical Damage (Estimate Only)
	Liability Limit <u>\$ 0.00</u>
	Comprehensive/Collision Deductible: <u>\$ 0.00 / \$ 0.00</u>

\$ 15,307.21	Reduced Book Value at <u>60</u> Months
\$ 250.00	Service Charge Due at Lease Termination

Quote based on estimated annual mileage of 20,000 and a Security Deposit of \$ 0.00

(Current market and vehicle conditions may also affect value of vehicle)

(Quote is Subject to Customer's Credit Approval)

Terms:

Commercial Vehicle Leasing, L.L.C., d/b/a D&M Leasing Commercial (Lessor) will be the owner of the vehicle(s) covered by this Quote, and shall have all rights and remedies arising under the Master Lease. By signing below, Lessee authorizes Lessor to order the vehicle(s), and Lessee agrees to accept delivery and lease the vehicle(s) pursuant to the Master Lease. In the event Lessee fails or refuses to accept delivery of the vehicle(s), Lessor shall have the right to recover from Lessee any damages (whether actual, general consequential, special, incidental or otherwise) and seek any other available relief, at law or in equity, arising from such failure or refusal. The terms of the Master Lease are referenced and incorporated herein. Lessee acknowledges and agrees that Lessor makes no promises, representations or warranties concerning the manufacture or delivery date for the vehicle(s). Lessee certifies that it intends for more than 50% of the use of the vehicle is to be in a trade or business of Lessee. **ALL TAX AND LICENSE FEES TO BE BILLED TO Lessee AS THEY OCCUR.**

LESSEE City of Mission, TX

BY _____ TITLE _____ DATE 08/15/2024

* INDICATES ITEMS TO BE BILLED ON DELIVERY.

1 Capitalized Cost of Vehicle may be adjusted to reflect final manufacturer's invoice. Lessee hereby assigns to LESSOR any Manufacturer Rebates and/or Manufacturer incentives intended for the Lessee, which Rebates and/or incentives have been used by LESSOR to reduce the Capitalized Cost of the Vehicle.

2 Monthly Lease Charge will be adjusted to reflect the Interest Rate on the Delivery Date (Subject to a Floor).

3 The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of the Lessee. Notwithstanding the inclusion of such references in this [Invoice/Schedule /Quote] all such maintenance services are to be performed by LESSOR and all such maintenance fees are payable by Lessee solely for the account of LESSOR pursuant to that certain separate [Maintenance Agreement] entered into by and between Lessee and LESSOR; provided that such maintenance fees are being billed by LESSOR and are payable at the direction of LESSOR solely as an authorized agent for collection on behalf of LESSOR.

