



MEETING DATE: January 27, 2025
PRESENTED BY: Cesar Torres, Chief of Police
AGENDA ITEM: Authorization to lease/purchase (5) five Chevy pickup trucks for the Mission Police Department fleet from D&M Leasing Company (buyboard contract #744-24), totaling \$246,397.20, using the Operation Lone Star Grant funds and Federal Treasury Asset Forfeiture funds – Torres

NATURE OF REQUEST:

The Mission Police Department is seeking authorization to lease and later purchase (5) five Chevy pickup trucks for the Mission Police Department fleet from D&M Leasing Company (buyboard contract #744-24). The (5) five Chevy pickup trucks will be leased for a 12-month period and paid off after the leasing period ends. The principal purchase cost amount of all vehicles is \$239,481.75. The interest to be paid for all vehicles is \$6,920.45. The purchase cost amount is \$246,397.20, including the interest paid during the leasing period. This expenditure will be made with \$230,000.00 deriving from Operation Lone Star grant funds, and the remaining \$16,397.20 will derive from federal asset forfeiture funds.

BUDGETED: _____ **FUND:** Operation Lone Star; And **ACCT. #:** 15-486-74950; And
Federal Forfeiture: Treasury Fund 11: Treasury

BUDGET: _____ **EST. COST:** \$246,397.20 **CURRENT BUDGET BALANCE:** _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval.

Departmental Approval: Finance, Purchasing

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____
DISAPPROVED: _____
TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____