



**MEETING DATE:** January 27, 2025  
**PRESENTED BY:** Juan Pablo "JP" Terrazas, P.E., Asst. City Manager  
**AGENDA ITEM:** Approval of Amendment #2 to Advance Funding Agreement for Inspiration Road/Military Parkway Loop widening project - Terrazas

**NATURE OF REQUEST:**

Amendment #2 to Advance Funding Agreement for widening of Inspiration Road/Military Parkway Loop is needed in order to revise the cost estimates, funding amounts and project limits.

Rio Grande Valley Metropolitan Planning Organization has approved to separate the project in two phases and assigned a CSJ number. The first phase will be from IH-2 to Military Road. The total estimated cost of the Project has decreased by \$10,511,597 from \$28,616,260 to \$18,104,663 due to the change in project limits and funding amount.

**BUGETED:** Yes / No / N/A **FUND:** \_\_\_\_\_ **ACCT. #:** \_\_\_\_\_

**BUDGET:** \$ \_\_\_\_\_ **EST. COST:** \$ \_\_\_\_\_ **CURRENT BUDGET BALANCE:** \$ \_\_\_\_\_

**BID AMOUNT:** \$ \_\_\_\_\_

**STAFF RECOMMENDATION:**

Approval

**Departmental Approval:** N/A

**Advisory Board Recommendation:** N/A

**City Manager's Recommendation:** Approval *MRP*

**RECORD OF VOTE:** **APPROVED:** \_\_\_\_\_

**DISAPPROVED:** \_\_\_\_\_

**TABLED:** \_\_\_\_\_

\_\_\_\_\_ AYES

\_\_\_\_\_ NAYS

\_\_\_\_\_ DISSENTING \_\_\_\_\_