

## CITY COUNCIL AGENDA ITEM & RECOMMENDATION SUMMARY

MEETING DATE: August 12, 2024

PRESENTED BY: Juan Pablo "JP" Terrazas, P.E., Assistant City Manager

AGENDA ITEM: Discussion and possible action authorizing Tax Increment Reinvestment Zone #1

to seek proposals from qualified consultants or firms for the creation of Tax

Increment Reinvestment Zone #2 - Terrazas

## **NATURE OF REQUEST:**

Authorize TIRZ #1 to seek proposals from qualified consultants or firms to assist in the creation and implementation of Tax Increment Reinvestment Zone #2.

BUGETED: Yes / No / N	/A <b>FUND</b> :	ACCT. #:	
BUDGET: \$	EST. COST: \$	CURRENT BUDGET BALANCE: \$	
BID AMOUNT: \$			
STAFF RECOMMENDAT	ΓΙΟN:		
Approval			
Departmental Approvals	: N/A		
Advisory Board Recom	mendation: N/A		
City Manager's Recomm	nendation: Approval 70%	RP	
DECORD OF VOTE	ADDROVED		
RECORD OF VOTE:	APPROVED:		
	DISAPPROVED:		
	TABLED:	<del></del>	
AYES			
NAYS			
DISSENTING			