



MEETING DATE: June 24, 2024

PRESENTED BY: Vidal Roman, Finance Director

AGENDA ITEM: Acceptance of Quarterly Report of Investments for the Quarter ending December 31, 2023 and Interest Earned for Three Months Ending December 31, 2023 - Roman

NATURE OF REQUEST:

Acceptance of quarterly report required by the Public Funds Investment Act Section 2256.023 of the Texas Government Code on the total investments for the quarter ending December 31, 2023. The total increases to investment balances for the period were \$3,088,211.14 and total decreases were \$4,249,000.00, leaving a total of \$15,177,650.42 in outstanding investments for the quarter ending December 31, 2023. The total interest earned on all funds year to date was \$105,192.76.

This report of the City's investment portfolio is in compliance with State Law and the investment strategy and policy approved by the City Council.

BUGETED: N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: N/A

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____