



MEETING DATE: September 16, 2024
PRESENTED BY: Mike R. Perez, City Manager
AGENDA ITEM: Approval of Ordinance # _____ Adopting the 2024 Tax Rate - Perez

NATURE OF REQUEST:

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS LEVYING AN AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF MISSION FOR THE FISCAL YEAR 2024-2025 PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES; PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID; AND PROVIDING FOR EXEMPTIONS FOR THE ELDERLY AND FOR THE DISABLED.

The Tax Rate for the fiscal year 2024-2025 is \$0.5580 per \$100 property value. In addition to establishing the tax rate, this ordinance provides a \$10,000 exemption for the elderly and a \$10,000 exemption for the disabled. The City will also continue the tax freeze established in 2005 for the elderly and disabled, ensuring the total amount of ad valorem taxes paid will not increase.

Interest & Sinking Rate (I&S) \$0.0757
Maintenance & Operation (M&O) \$0.4823
Total Tax Rate \$0.5580

BUGETED: N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: N/A

Advisory Board Recommendation: N/A

City Manager’s Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____
 DISAPPROVED: _____
 TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____