



MEETING DATE: June 23, 2025
PRESENTED BY: Vidal Roman, Finance Director
AGENDA ITEM: Approval of Ordinance # _____ for the establishment of a Fund for the Series 2025 Certificate of Obligation – Roman

NATURE OF REQUEST:

City staff recommends the establishment of a separate fund on the Certificate of Obligation proceeds as approved on the meeting of April 2025 and issued on June 09, 2025.

These funds should be shall not be comingled with other funds and proceeds shall be used solely for the purpose outlined in the Official Statement under the caption "Use of Proceeds".

BUDGETED: no **FUND:** To be established **ACCT. #:** N/A

BUDGET: N/A **EST. COST:** N/A **CURRENT BUDGET BALANCE:** N/A

BID AMOUNT: N/A

STAFF RECOMMENDATION:

Approval

Departmental Approval: Finance

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____
DISAPPROVED: _____
TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____