



MEETING DATE: June 23, 2025
PRESENTED BY: Cesar Torres, Chief of Police
AGENDA ITEM: Authorization to lease/purchase a 2025 Ford Transit Passenger Van for the Mission Police Department fleet from D&M Leasing Company (buyboard contract #744-24), totaling \$96,089.88, using the Stonegarden FY2024 Grant funds – Torres

NATURE OF REQUEST:

The Mission Police Department is seeking authorization to lease/purchase a 2025 Ford Transit Passenger Van for the Mission Police Department fleet from D&M Leasing Company (buyboard contract #744-24). The 2025 Ford Transit Passenger Van will be leased for a 12-month period and paid off after the leasing period ends. The principal purchase cost amount of the vehicle is \$92,759.35. The interest to be paid for the vehicle is \$3,331.53. The purchase cost amount is \$96,089.88, including the interest paid during the leasing period. The lease expenditure will be made with funds deriving from Stonegarden FY2024 grant funds.

BUGETED: Yes **FUND:** Designated Purpose **ACCT. #:** 15-491-84800
BUDGET: \$92,758.35 **EST. COST:** \$96,089.88 **CURRENT BUDGET BALANCE:** \$92,758.35
BUGETED: Yes **FUND:** Designated Purpose **ACCT. #:** 15-491-84820
BUDGET: \$3,331.53 **EST. COST:** \$96,089.88 **CURRENT BUDGET BALANCE:** \$3,331.53

**BID
AMOUNT:**

STAFF RECOMMENDATION:

Approval.

Departmental Approval: Finance, Purchasing

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____
DISAPPROVED: _____
TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____