



MEETING DATE: June 23, 2025
PRESENTED BY: Vidal Roman, Finance Director
AGENDA ITEM: Adoption of Debt Policy for the City of Mission – Roman

NATURE OF REQUEST:

City staff recommends the adopting and setting in place a Debt policy that establishes, governing policies, ratios and measurements as well as constraints for current and future bonds and/or certificate of obligations.

BUDGETED: N/A **FUND:** N/A **ACCT. #:** N/A

BUDGET: N/A **EST. COST:** N/A **CURRENT BUDGET BALANCE:** N/A

BID AMOUNT: N/A

STAFF RECOMMENDATION:

Approval

Departmental Approval: Finance

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____
DISAPPROVED: _____
TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____