



MEETING DATE: May 12, 2026
PRESENTED BY: Andy Garcia, Co-Interim City Manager
AGENDA ITEM: Discussion and possible action on matters related to adoption of Ordinance #
_____ establishing a Budget Policy for the City of Mission – A. Garcia

NATURE OF REQUEST:

The City currently operates without a formally adopted comprehensive budget policy framework. Establishing a written Budget Policy will promote financial discipline, improve long-term planning, strengthen reserve practices, and enhance accountability in the use of public funds.

The proposed policy outlines guiding principles for conservative budgeting, establishes a structured annual budget process, defines reserve funding expectations, and implements post-adoption controls and quarterly review procedures.

Consideration of adopting a formal Budget Policy to guide the City’s financial planning, improve fiscal sustainability, and address prior concerns related to spending practices and structural balance.

BUGETED: Yes / No / N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: N/A

Advisory Board Recommendation: N/A

City Manager’s Recommendation: Approval *AG*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____