



MEETING DATE: June 10, 2024

PRESENTED BY: David Flores, Assistant City Manager

AGENDA ITEM: Approval of Resolution # _____ of the City of Mission, Texas suspending the July 12, 2024 effective date of the proposal by Texas Gas Service Company – Rio Grande Valley Service Area, to implement interim GRIP rate adjustments for utility investment in 2023 - Flores

NATURE OF REQUEST:

On May 13, Texas Gas Service Company made Interim Rate Adjustment or “GRIP” filings with the cities in its Rio Grande Valley Service Area. The Company is seeking recovery of \$3,654,076 in invested capital. The current filing will increase rates to residential customers by \$3.03 per month. This will increase the current residential customer charge from \$18.00 to \$21.03 per month.

The increase is currently scheduled to go into effect on July 12, 2024.

Under the GRIP statute, cities may not challenge the Company’s request. Approval of the Resolution will suspend the effective date of the rate increase by 45 days.

STAFF RECOMMENDATION:

Approval

Departmental Approval: N/A

Advisory Board Recommendation: N/A

City Manager’s Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____