



MEETING DATE: January 27, 2026
PRESENTED BY: Michael Silva, Fire Chief
AGENDA ITEM: Approval of Resolution # _____ authorizing to enter into a Finance Agreement with Government Capital Corporation for the purpose of financing two (2) Pierce Stock Enforcer 161” Pumpers - Silva

NATURE OF REQUEST:

The Mission Fire Department is requesting to enter into a Finance Agreement with Government Capital Corporation for the purpose of financing Two (2) Pierce Stock Enforcer 161” Pumpers. The first payment will be made in fiscal year 2025 – 2026. The loan is for ten (10) years at 4.947% annual interest, with yearly payments of \$269,111.56 totaling \$2,127,948.00.

BUGETED: Yes **FUND:** Fire Replacement **ACCT. #:** 31-431-74950

BUDGET: \$874,000 **EST. COST:** \$269,111.56 **CURRENT BUDGET BALANCE:** \$655,736

BID AMOUNT: _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: Finance, Purchasing

Advisory Board Recommendation: N/A

City Manager’s Recommendation: Approval *AG*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____