



MEETING DATE: September 25, 2023

PRESENTED BY: Michael Elizalde, Grants Administrator

AGENDA ITEM: Approval of Resolution # _____ supporting the University of Texas Rio Grande Valley's submission of the region's Recompete Plan and Strategy Development Grant - Elizalde

NATURE OF REQUEST:

U.S. Economic Development Administration (EDA) released a notice of funding opportunity for Phase 1 of the Distressed Area Recompete Pilot Program. Phase 1 will comprise of a grant opportunity for a Strategy Development Grant as well as the opportunity to submit a region's Recompete Plan. All four counties of the Rio Grande Valley have been deemed fully eligible as "Local Labor Markets" as all four counties have a prime-age employment gap (PAEG) of at least 5% and a median annual household income of no more than \$75,000. The region has established the RGV Recompete Coalition including these initial stakeholders as well as equitably inviting others to join per the scope of the project. UTRGV has been selected to serve as the principal applicant and lead member organization for application and implementation, serving as the central coordinator, maintaining communication, and ensuring that funding and other assistance provided by EDA are effectively coordinated within the RGV region

BUGETED: Yes / No / N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: N/A

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *RP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____