



MEETING DATE: November 12, 2025
PRESENTED BY: Vidal Roman, Finance Director
AGENDA ITEM: Authorization to award the Depository Bank Contract - Roman

NATURE OF REQUEST:

Proposals were received on October 6, 2025 for Depository Bank Services. The City received eight bank proposals, which included Freedom Bank, Frost Bank, Lone Star National Bank, Texas National Bank, Texas Regional Bank, PNC bank, JP Morgan, and Plains Capital Bank.

The term of the contract will be for the period of February 2, 2026 through December 31, 2031.

Seven proposals were deemed to be acceptable and one non-responsive. A committee evaluated the seven proposals for acceptability. Proposals were rated based on evaluation criteria in four categories: available technology and ability to provide required services, earnings potential, creditworthiness, collateral and references and cost proposal.

BUGETED: N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION: Approval

Departmental Approval: Finance, Purchasing

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *AG*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____