



**MEETING DATE:** August 14, 2023

**PRESENTED BY:** Juan Pablo "JP" Terrazas, P.E., Asst. City Manager

**AGENDA ITEM:** Approval of Amendment #1 to Advance Funding Agreement for Inspiration Road/Military Parkway Loop widening project - Terrazas

**NATURE OF REQUEST:**

Amendment #1 to Advance Funding Agreement for widening of Inspiration Road/Military Parkway Loop to a 4 lane divided facility on Inspiration Road, from IH-2 to Military Road (Parkway Loop) east to FM 1016.

As a result of recent updates approved by the Rio Grande Valley Metropolitan Planning Organization, additional Category 7 funds were awarded to this project. Category 7 funds for utilities are increased by \$500,000 from \$800,000 to \$1,200,000. The \$500,00 increase in Category 7 funds resulted in an increase of \$26,650 from \$1,402,278 to \$1,428,928 in indirect state costs which are being paid by the state. The total estimated contract budget increased by \$526,650, from \$28,089,609 to \$28,616,259.00.

**BUGETED:** Yes / No / N/A **FUND:** \_\_\_\_\_ **ACCT. #:** \_\_\_\_\_

**BUDGET:** \$ \_\_\_\_\_ **EST. COST:** \$ \_\_\_\_\_ **CURRENT BUDGET BALANCE:** \$ \_\_\_\_\_

**BID AMOUNT:** \$ \_\_\_\_\_

**STAFF RECOMMENDATION:**

Approval

**Departmental Approval:** N/A

**Advisory Board Recommendation:** N/A

**City Manager's Recommendation:** Approval *RP*

**RECORD OF VOTE:** **APPROVED:** \_\_\_\_\_

**DISAPPROVED:** \_\_\_\_\_

**TABLED:** \_\_\_\_\_

\_\_\_\_\_ AYES

\_\_\_\_\_ NAYS

\_\_\_\_\_ DISSENTING \_\_\_\_\_