



MEETING DATE: August 14, 2023

PRESENTED BY: Juan Pablo "JP" Terrazas, P.E., Asst. City Manager

AGENDA ITEM: Approval of Amendment #2 to Advance Funding Agreement for Taylor Road, Mile 2 N. to Business 83 Project - Terrazas

NATURE OF REQUEST:

Amendment #2 to Advance Funding Agreement for widening of Taylor road to 4 lane roadway from 0.36 miles south of Mile 2 North to Business 83.

As a result of recent updates approved by the Rio Grande Valley Metropolitan Planning Organization, additional Category 7 funds were awarded to this project. The total estimated cost of the Construction Category 7 funds is increased by \$5,000,000 from \$7,600,000 to \$12,600,000 and to change the responsibility for Construction Direct State Cost to the Local Government.

BUGETED: Yes / No / N/A **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: N/A

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *RP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____