



MEETING DATE: May 28, 2024
PRESENTED BY: Juan Pablo "JP" Terrazas, P.E., Asst. City Manager
AGENDA ITEM: Approval of Development Agreement between R&G Development, LP & City of Mission – Terrazas

NATURE OF REQUEST:

The City of Mission seeks to develop a portion of real property owned by Rio Grande Valley Development, Inc. The city has requested that the developer dedicate approximately 1.8 acres of real property for right-of-way purposes for the development of Hoerner Road. In exchange for the land dedication, the City shall construct Hoerner Road with water, wastewater lines to include stub outs to the east and west sides of the proposed street and an adjacent storm system.

Mission Redevelopment Authority Board engaged Halff Associates for the design and surveying services for this project.

BUGETED: _____ **FUND:** _____ **ACCT. #:** _____

BUDGET: \$ _____ **EST. COST:** \$ _____ **CURRENT BUDGET BALANCE:** \$ _____

BID AMOUNT: \$ _____

STAFF RECOMMENDATION:

Approval

Departmental Approval: N/A

Advisory Board Recommendation: N/A

City Manager's Recommendation: Approval *MRP*

RECORD OF VOTE: **APPROVED:** _____

DISAPPROVED: _____

TABLED: _____

_____ AYES

_____ NAYS

_____ DISSENTING _____