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DATE: October 27, 2023  
TO: Minturn Mayor and Council  
FROM: Karp Neu Hanlon, P.C.  
RE: Dissolution of GID

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Presented for Council’s consideration on first reading is an ordinance to dissolve the Town of Minturn General Improvement District (“GID”). The GID was created in 2008 as part of the various approvals for Battle Mountain. Despite the Battle Mountain PUD and subdivision approved not moving forward, the GID has remained an entity requiring an annual audit and approvals by the Town Council. As part of the settlement agreement with Battle Mountain, the Town and Battle Mountain agreed that the GID will be dissolved.

Ordinance No. 18 will effectuate the dissolution of the GID. The ordinance notes that the GID currently has no debt. The account balance in the GID fund will be transferred to the Minturn general fund. After the ordinance is effective, it will be recorded in the public records of Eagle County.