



To: Mayor and Council
From: Jay Brunvand
Date: November 15, 2023
Agenda Item: Ordinance 20 – Series 2023

REQUEST:

Council is asked to approve Ordinance 20 – Series 2023 (First Reading)

INTRODUCTION:

This is an annual Ordinance to account for various increases in revenues and expenditures which are anticipated to exceed their original budget. Each change in Exhibit “A” is listed in fund order showing the increased amount and the revised total budgeted amount.

ANALYSIS:

This Ordinance takes into account only those items which are anticipated to exceed their original line item budget. Revenues which exceed their original budget indicates additional revenue, expenses that exceed their original budget indicates overspending of that line item. Revenues and expenses that exceed their original budget need to be supplemented in order to properly recognize and then utilize this variance in the appropriated budget. This supplemental appropriation only increases revenue and expenses, it does not un-appropriate funds which will not exceed. This means the Ordinance and action requested only addressed excess revenue and expense, it does not address items that will save money by coming in under budget. This may give a false view that we are overspending the budget when in fact we do have the funds on hand and in many cases the expense was appropriated by prior council action.

COMMUNITY INPUT:

As an Ordinance this will require a public hearing.

BUDGET / STAFF IMPACT:

This Ordinance is formal documentation of additional income received and expenses made throughout the FY2023. The impact to the budget is very real and very necessary to include as an update to the originally approved FY2023 budget in order to be in compliance with and prepared for our annual audit.

STRATEGIC PLAN ALIGNMENT:

In accordance with Strategy #1 Practice fair, transparent, and communicative local government.

RECOMMENDED ACTION OR PROPOSED MOTION:

An ordinance amending the 2022 budget as set forth in the following exhibit “a”, to appropriate additional general fund revenues in the amount of \$280,372.00, and appropriating additional

general fund expenditures in the amount of \$157,376.00, and appropriating additional enterprise fund revenues in the amount of \$343,000.00, and appropriating additional enterprise fund expenditures in the amount of \$218,701.00, and appropriating additional conservation trust fund revenues in the amount of \$3,000.00, and appropriating additional market fund revenues in the amount of \$4,000.00, and appropriating additional market fund expenses in the amount of \$19,300.00, and appropriating additional capital fund revenues in the amount of \$7,500.00, and appropriating additional scholarship fund expenses in the amount of \$1,400.00, and appropriating additional battle mountain fund revenues in the amount of \$2,000.00,

ATTACHMENTS:

- Ordinance 20 – Series 2023

**TOWN OF MINTURN, COLORADO
ORDINANCE NO. 20 – SERIES 2023**

AN ORDINANCE AMENDING THE 2022 BUDGET AS SET FORTH IN THE FOLLOWING EXHIBIT “A”, TO APPROPRIATE ADDITIONAL GENERAL FUND REVENUES IN THE AMOUNT OF \$280,372.00, AND APPROPRIATING ADDITIONAL GENERAL FUND EXPENDITURES IN THE AMOUNT OF \$157,376.00, AND APPROPRIATING ADDITIONAL ENTERPRISE FUND REVENUES IN THE AMOUNT OF \$343,000.00, AND APPROPRIATING ADDITIONAL ENTERPRISE FUND EXPENDITURES IN THE AMOUNT OF \$218,701.00, AND APPROPRIATING ADDITIONAL CONSERVATION TRUST FUND REVENUES IN THE AMOUNT OF \$3,000.00, AND APPROPRIATING ADDITIONAL MARKET FUND REVENUES IN THE AMOUNT OF \$4,000.00, AND APPROPRIATING ADDITIONAL MARKET FUND EXPENSES IN THE AMOUNT OF \$19,300.00, AND APPROPRIATING ADDITIONAL CAPITAL FUND REVENUES IN THE AMOUNT OF \$7,500.00, AND APPROPRIATING ADDITIONAL SCHOLARSHIP FUND EXPENSES IN THE AMOUNT OF \$1,400.00, AND APPROPRIATING ADDITIONAL BATTLE MOUNTAIN FUND REVENUES IN THE AMOUNT OF \$2,000.00,

WHEREAS, in accordance with Section 8.8 of the Minturn Home Rule Charter the Council may make additional appropriations by ordinance during the fiscal year, and;

WHEREAS, Jay Brunvand, Treasurer, has verified that additional funds are available for appropriations in each fund from actual and anticipated revenues of the current year and prior year cash reserves, and;

WHEREAS, the Town Council is advised that certain revenues, expenditures and transfers must be approved by ordinance.

NOW, THEREFORE, THE TOWN OF MINTURN, COLORADO ORDAINS:

Section 1.

Upon the Town Manager’s verification that there are current year revenues available for appropriation in the General Fund, Enterprise Fund, Conservation Trust Fund, Special Revenue Fund, Marketing Fund, Capital Fund, Scholarship Fund, and Battle Mountain Resort Fund and un-appropriated prior year cash balance available in one or more of those funds, the Town Council hereby makes supplemental appropriations as specified in attached Exhibit “A”.

Section 2.

The Town Council hereby authorizes and directs the Town Manager to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations and capital projects within the budget as hereby amended in accordance with the requirements of the Home Rule Charter and the Town’s Financial Policies.

Section 3.

The adoption of this Ordinance will promote the health, safety and general welfare of the Minturn community.

Section 4.

If any provision of this Ordinance or portion thereof is held by a court of competent jurisdiction to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect any other provision which can be given effect without the invalid portion.

INTRODUCED, READ BY TITLE, APPROVED ON THE FIRST READING AND ORDERED PUBLISHED BY TITLE ONLY AND POSTED IN FULL ON THE OFFICIAL TOWN WEB SITE THE 15th DAY OF NOVEMBER, 2023. A PUBLIC HEARING ON THIS ORDINANCE SHALL BE HELD AT THE REGULAR MEETING OF THE TOWN COUNCIL OF THE TOWN OF MINTURN, COLORADO ON THE 6th DAY OF DECEMBER, 2023 AT 5:30 p.m. AT THE MINTURN TOWN HALL 302 PINE STREET, MINTURN COLORADO 81645.

TOWN OF MINTURN, COLORADO

Earle Bidez, Mayor

ATTEST:

By: _____
Jay Brunvand, Town Clerk

THE TOWN OF MINTURN, COLORADO, ORDAINS THIS ORDINANCE ENACTED ON SECOND READING AND ORDERED PUBLISHED BY TITLE ONLY AND POSTED IN FULL ON THE OFFICIAL TOWN WEB SITE THIS 6th DAY OF DECEMBER, 2023.

Earle Bidez, Mayor

ATTEST:

By: _____
Jay Brunvand, Town Clerk

ORDINANCE 20 – SERIES 2023
EXHIBIT “A”

GENERAL FUND:		Addition	Revised Budget
Additional Revenue	\$ 280,372.00		
Building Permits	01-00-4210	100,000	150,000
Liquor License Fees	01-00-4230	2,000	3,500
Business License Fee	01-00-4240	4,000	26,500
Fran Fee-PSCO	01-00-4260	10,000	50,000
Muni Traffic Fines	01-00-4430	20,000	35,000
ERFPD Impact Fee	01-00-4512	3,372	3,372
Snow Dump	01-00-4519	1,000	9,500
Inv Earned	01-00-4540	140,000	175,000
 Additional Expense	 \$ 157,376.00		
Eng Services	01-01-5221	75,000	150,000
ERFPD Impact Fees	01-01-5240	3,229	3,229
Workers Comp	01-01-5300	1,086	11,086
Town Liab Ins	01-01-5310	2,561	2,561
Building Inspections	01-02-5214	10,000	48,000
Events-Emp’ee Ins	01-05-5091	8,000	20,000
Public Building R/M	01-06-5290	22,500	37,500
Street/Sidewalk Maint	01-06-5352	16,000	56,000
Snow Removal Contract	01-06-5353	19,000	26,500
 ENTERPRISE FUND:			
Additional Revenue	\$343,000.00		
Misc Rev	02-00-4275	3,000	22,000
System Imp Fee	02-00-4322	20,000	62,500
Tank Loan	02-00-4575	320,000	320,000
 Additional Expense	 \$ 218,701.00		
Water Meter Install	02-06-5160	32,000	32,000
Plant R&M	02-06-5293	60,000	100,000
H2O Water Rights	02-06-5352	5,876	145,876
Mosquito Control	02-07-6001	825	5,425
Water Plant CIP	02-09-8002	20,000	105,000
Water Tank CIP	02-09-8003	100,000	100,000
 CONSERVATION TRUST FUND:			
Additional Revenue	\$ 3,000.00		
Inv Earn	03-00-4540	3,000	3,400
 Additional Expense	 \$ 0.00		
 BUILDING FUND:			
Additional Revenue	\$ 0.00		
 Additional Expense	 \$ 0.00		
 MARKET FUND:			
Additional Revenue	\$ 4,000.00		
Sponsorship	05-00-4592	4,000	10,000
 Additional Expense	 \$19,300.00		
Supplies-General	05-01-5100	14,000	21,000
Supplies-Promotional	05-01-5105	5,100	20,100
Supplies-Contract Labor	05-01-5110	200	15,200

CAPITAL FUND:

Additional Revenue	\$ 7,500.00		
Investment Earned	06-00-4540	7,500	12,000
Additional Expense	\$ 0.00		

GID FUND:

Additional Revenue	\$ 0.00		
Additional Expense	\$ 0 .00		

SCHOLARSHIP FUND:

Additional Revenue	\$ 0.00		
Additional Expense	\$ 1,400.00		
Scholarship Awards		1,400	8,000

BATTLE MOUNTAIN RESORT FUND:

Additional Revenue	\$2, 000.00		
Interest Earned	09-00-4540	2,000	4,500
Additional Expense	\$ 0.00		