

To: Mayor and Council

From: Jay Brunvand

Date: November 15, 2023

Agenda Item: Ordinance 21 – Series 2023

#### **REQUEST:**

Council is asked to approve Ordinance 21 – Series 2023 (First Reading)

## **INTRODUCTION:**

This is an annual Ordinance setting forth and approving the Fiscal Year 2024 mill levy on First Reading.

## **ANALYSIS:**

This is an annual ordinance approved by Council to establish the mill levy on property assessments for the following year. Our mill levy was set at 17.934 mills in 1998 allowing us to collect, spend, or save all revenue generated based on the county assessment. These funds flow into the General Fund as a major source of revenue to meet our budgeted needs. The mill levy collection of property tax makes up over 30% of Minturn's annual General Fund revenues.

## **COMMUNITY INPUT:**

As an Ordinance this will require a public hearing.

## **BUDGET / STAFF IMPACT:**

This Ordinance formally sets the town mill levy at our allowed 17.934 mills for the following year and is a major source of revenue for the town's General Fund.

## STRATEGIC PLAN ALIGNMENT:

In accordance with Strategy #1 Practice fair, transparent, and communicative local government.

## RECOMMENDED ACTION OR PROPOSED MOTION:

Motion to approve Ordinance No. 21 – Series 2023 (First Reading), an ordinance levying general property taxes for the year 2024, to meet general operating costs of government for the Town of Minturn, Colorado for the 2024 budget year.

#### ATTACHMENTS:

Ordinance 21 – Series 2023

# TOWN OF MINTURN, COLORADO ORDINANCE NO. 21 – SERIES 2023

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024, TO MEET GENERAL OPERATING COSTS OF GOVERNMENT FOR THE TOWN OF MINTURN, COLORADO FOR THE 2024 BUDGET YEAR.

**WHEREAS**, the Minturn Town Council of the Town of Minturn, Colorado will adopt the annual budget for Fiscal Year 2024 in accordance with Local and State Government Budget Law, on December 6, 2023, and;

**WHEREAS**, the assessed valuation for the Town of Minturn, Colorado as certified by the Eagle County Assessor is approximately \$47,511,530.00 and will generate approximately \$852,072.00 based on the authorized 17.934 mills of the Town of Minturn, and;

**WHEREAS**, at General Election on November 3, 1998, the citizens of Minturn, Colorado have established the Town Mill Levy at 17.9340 mills in accordance with Article X, Section 20 of the Colorado Constitution, and;

**WHEREAS**, the final assessed valuation for the fiscal year 2024 will be available by December 6, 2023 from the County of Eagle Assessor in a timely manner to allow the passage of this Ordinance as a non-emergency in the normal course of events.

# NOW, THEREFORE, THE TOWN OF MINTURN, COLORADO ORDAINS:

<u>Section 1.</u> That for the purpose of meeting general operating expenses of the Town of Minturn during the 2024 budget year, there is hereby levied a tax of 17.934 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Minturn for the 2024 budget year. This assessment of 17.934 mills shall be duly made by the County of Eagle, State of Colorado, as directed by the Colorado Revised Statutes (as amended), and as otherwise required by law.

<u>Section 2.</u> The Minturn Town Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Town of Minturn, Colorado as here in above determined and set.

<u>Section 3.</u> The Minturn Town Council hereby finds, determines, and declares that this ordinance is necessary and proper for the health, safety, and welfare of the Town on Minturn, Colorado and the inhabitants thereof.

<u>Severability.</u> If any part, section, sub-section, clause or phrase of this Ordinance is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this Ordinance; and the Town Council for the Town of Minturn, Colorado hereby declares it would have passed this Ordinance and each part, section, sub-section, sentence, clause or phrase thereof, irrespective of the fact that any one or more parts, sections, sub-sections sentences, clauses or phrases be declared invalid.

INTRODUCED, READ BY TITLE, APPROVED ON THE FIRST READING AND ORDERED PUBLISHED BY TITLE ONLY AND POSTED IN FULL ON THE OFFICIAL TOWN WEB SITE THE 15<sup>th</sup> DAY OF NOVEMBER, 2022. A PUBLIC HEARING ON THIS ORDINANCE SHALL BE HELD AT THE REGULAR MEETING OF THE TOWN COUNCIL OF THE TOWN OF MINTURN, COLORADO ON THE 6<sup>th</sup> DAY OF DECEMBER, 2023 AT 5:30 p.m. AT THE MINTURN TOWN HALL 302 PINE STREET, MINTURN COLORADO 81645.

	TOWN OF MINTURN, COLORADO
	Earle Bidez, Mayor
ATTEST:	
Jay Brunvand, Town Clerk	
<b>ENACTED ON SECOND RE</b>	N, COLORADO, ORDAINS THIS ORDINANCE EADING AND ORDERED PUBLISHED BY TITLE LL ON THE OFFICIAL TOWN WEB SITE THIS 6th
	Earle Bidez, Mayor
ATTEST:	
Jay Brunvand, Town Clerk	