



2024
BUDGET

DRAFT BUDGET

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TOWN OF MINTURN

COUNCIL MEMBERS:

Mayor Earle Bidez
Mayor Pro Tem Terry Armistead
Councilwoman Lynn Feiger
Councilman Gusty Kanakis
Councilman Brian Rodine
Councilwoman Kate Schifani
Councilman Tom Sullivan

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TOWN OF MINTURN
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**FROM THE DESK OF
JAY BRUNVAND, TREASURER/FINANCE**

I, Jay Brunvand, certify that the attached is a **true and accurate copy** of the adopted 2023 Budget of the Town of Minturn.

Jay Brunvand, Town Treasurer/Clerk

Date

**Town of Minturn
2024 ALL FUND OVERVIEW**

| Item | General Fund 01 | Water/Sewer Fund 02 | Lottery Fund 03 | Special Rev Fund 04 | Market Fund 05 | Capital Fund 06 | Scholar Fund 08 | BMR Fund 09 | Totals |
|--|---------------------|---------------------|-------------------|---------------------|------------------|-------------------|-------------------|--------------------|---------------------|
| Revenue | 2,997,177.78 | 2,205,533.00 | 14,122.15 | 115,223.00 | 37,000.00 | 509,723.00 | 10,000.00 | 2,500.00 | 5,891,278.93 |
| Battle Mtn Dev Revenue | 0.00 | | | | | | | | 0.00 |
| Battle Mtn Dev Revenue - Scholarship Endowment | | | | | | | 0.00 | | 0.00 |
| Battle Mtn Dev Revenue - Little Beach Park | | | | | | | | | 0.00 |
| Net Revenue | 2,997,177.78 | 2,205,533.00 | 14,122.15 | 115,223.00 | 37,000.00 | 509,723.00 | 10,000.00 | 2,500.00 | 5,891,278.93 |
| Expenses | | | | | | | | | |
| Council | 42,831.00 | | | | | | | | 42,831.00 |
| Gen Gov't | 877,385.00 | | | 0.00 | | | | | 877,385.00 |
| Planning | 568,403.00 | | | | | | | | 568,403.00 |
| Battle Mtn Dev | 0.00 | 0.00 | | | | 0.00 | | 150,000.00 | 150,000.00 |
| Police and Court | 461,344.00 | | | | | | | | 461,344.00 |
| Econ Dev | 219,917.00 | | | | | | | | 219,917.00 |
| Public Works | 633,675.00 | 1,073,013.00 | | | | 510,000.00 | | | 2,216,688.00 |
| Grants/Debt Service/Capital | 0.00 | 1,123,337.00 | | 0.00 | | | | | 1,123,337.00 |
| Misc | 193,000.00 | 0.00 | 61,000.00 | 0.00 | 37,000.00 | 0.00 | 7,100.00 | | 298,100.00 |
| Net Expenses | 2,996,555.00 | 2,196,350.00 | 61,000.00 | 0.00 | 37,000.00 | 510,000.00 | 7,100.00 | 150,000.00 | 5,958,005.00 |
| Net Income (Receipts) before transfers | 622.78 | 9,183.00 | -46,877.85 | 115,223.00 | 0.00 | -277.00 | 2,900.00 | -147,500.00 | -66,726.07 |
| Transfers IN (Revenue) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 105,223.00 | 0.00 | 0.00 | 105,223.00 |
| Transfers Out (Expenses) | 0.00 | 0.00 | | 105,223.00 | | | | | 105,223.00 |
| Net Due To/From Transfers | 0.00 | 0.00 | 0.00 | -105,223.00 | 0.00 | 105,223.00 | 0.00 | 0.00 | 0.00 |
| Net Receipts after transfers | 622.78 | 9,183.00 | -46,877.85 | 10,000.00 | 0.00 | 104,946.00 | 2,900.00 | -147,500.00 | -66,726.07 |
| Beginning Cash Balance - Jan 2024 (EST) | 2,753,903.00 | 1,463,322.00 | 82,371.00 | 27,260.93 | 8,331.00 | 400,093.00 | 271,618.00 | 160,844.00 | 5,167,742.93 |
| Transfers to Depreciation-Est | | 0.00 | | | | | | | 0.00 |
| Ending Cash Balance | 2,754,525.78 | 1,472,505.00 | 35,493.15 | 37,260.93 | 8,331.00 | 505,039.00 | 274,518.00 | 13,344.00 | 5,101,016.86 |
| Restricted Cash - | | | | | | | | | |
| TABOR (3% of non-enterprise expenses) | 87,250.00 | | | | 0.00 | 0.00 | | | |
| Restricted for CIP | | | 35,493.15 | 27,260.93 | | | | | |
| (1) Restricted by TABOR-Real Estate Trans | 0.00 | | | | | | | | |
| (2) 6 Mo Reserve Target (non Grant) | 1,107,207.65 | | | | | | | | |
| Grant Match Reserve | 25,000.00 | | | | | | | | |
| Restricted for Capital Imp Plan | 1,221,120.78 | 703,780.00 | | | | | | | |
| Restricted for Exterior Energy Offset | 17,872.00 | | | | | | | | |
| Restricted for Parks | | | | | | 250,093.69 | | | |
| Restricted for Capital Imp (Const Use Tax) | | | | | | 254,945.31 | | | |
| Restricted for Scholarships | | | | | | | 274,518.00 | | |
| Restricted for GID | | | | | | | | | |
| Restricted for BMR and Escrow | | | | | | | | | |
| Restricted-Cash In Lieu of Water Fee | | 47,008.00 | | | | | | | |
| Restricted-System Improvement Fee | | 31,625.00 | | | | | | | |
| Restricted for Infrastructure | | 538,320.00 | | | 8,331.00 | | | | |
| Total Restricted Revenue | 2,458,450.43 | 1,320,733.00 | 35,493.15 | 27,260.93 | 8,331.00 | 505,039.00 | 274,518.00 | 0.00 | 4,629,825.51 |
| Cash Available after Restricted | 296,075.35 | 151,772.00 | 0.00 | 10,000.00 | 0.00 | 0.00 | 0.00 | 13,344.00 | 471,191.35 |

| TOWN OF MINTURN SALES TAX COMPARISON | | | | | | | | | | | | | | | | | | | | | | | |
|---|--------------------------------|----------|-----------|---------|---------|----------------------|---------|---------|---------|------------------|-------------|---------------|-----------|-----------|---------|----------|-----------------|------------------------|-----------------|------------------------|-------------------------|--------|--------|
| MONTH | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | CHANGE | SAME MO 2022 | ACCR YTD VAR TO '21 | SAME MO 2021 | ACCR YTD VAR TO '21 | | | |
| JANUARY | 52,282 | 39,306 | 42,037 | 44,898 | 45,721 | 47,881 | 54,313 | 62,068 | 52,148 | 71,528 | 58,509 | 92,315 | 76,245 | 116,435 | 106,276 | -8.73% | -10,159 | -10,159.29 | 30,031 | 30,031.18 | | | |
| FEBRUARY | 45,235 | 38,781 | 38,147 | 43,993 | 46,028 | 43,246 | 59,868 | 57,178 | 51,785 | 31,263 | 52,232 | 64,708 | 77,087 | 100,408 | 98,438 | -1.96% | -1,970 | -12,129.65 | 21,351 | 51,381.73 | | | |
| MARCH | 41,718 | 43,231 | 49,085 | 49,922 | 51,708 | 54,423 | 52,142 | 40,835 | 52,249 | 53,561 | 60,705 | 45,220 | 89,591 | 110,345 | 107,744 | -2.36% | -2,601 | -14,730.83 | 18,153 | 69,534.73 | | | |
| APRIL | 28,637 | 29,168 | 33,779 | 27,176 | 30,328 | 30,568 | 37,398 | 41,478 | 40,395 | 42,743 | 44,115 | 38,337 | 64,613 | 84,211 | 83,628 | -0.69% | -583 | -15,314.26 | 19,015 | 88,549.41 | | | |
| MAY | 27,084 | 29,341 | 22,115 | 31,209 | 36,473 | 27,758 | 42,569 | 32,926 | 39,471 | 38,977 | 33,722 | 35,077 | 64,412 | 76,766 | 77,406 | 0.83% | 641 | -14,673.52 | 12,995 | 101,544.15 | | | |
| JUNE | 40,924 | 34,289 | 40,990 | 31,800 | 41,560 | 54,001 | 39,785 | 46,832 | 55,131 | 57,776 | 55,473 | 58,096 | 83,356 | 104,769 | 116,080 | 10.80% | 11,311 | -3,382.56 | 32,724 | 134,267.79 | | | |
| JULY | 44,134 | 42,602 | 49,410 | 48,715 | 49,680 | 52,732 | 67,899 | 61,541 | 69,902 | 59,770 | 69,560 | 94,124 | 106,900 | 108,021 | 118,588 | 9.78% | 10,566 | 7,203.91 | 11,687 | 145,954.91 | | | |
| AUGUST | 37,513 | 38,450 | 45,002 | 42,791 | 59,605 | 49,406 | 55,724 | 66,318 | 59,838 | 55,132 | 65,306 | 77,518 | 96,349 | 116,158 | 107,845 | -7.16% | -8,312 | -1,108.54 | 11,497 | 157,451.67 | | | |
| SEPTEMBER | 36,925 | 36,039 | 42,748 | 36,965 | 43,370 | 62,771 | 43,550 | 51,788 | 47,013 | 59,679 | 80,605 | 77,391 | 98,710 | 109,693 | | -100.00% | -109,693 | -110,901.52 | -98,710 | 58,742.10 | | | |
| OCTOBER | 27,176 | 23,333 | 25,686 | 32,804 | 33,504 | 26,151 | 33,116 | 37,233 | 43,535 | 40,602 | 47,347 | 81,756 | 82,437 | 87,622 | | -100.00% | -87,622 | -198,423.11 | -82,437 | -23,694.62 | | | |
| NOVEMBER | 23,559 | 24,685 | 29,076 | 29,669 | 28,425 | 29,736 | 32,090 | 28,247 | 63,238 | 41,793 | 60,807 | 59,169 | 81,494 | 82,931 | | -100.00% | -82,931 | -281,354.32 | -81,494 | -105,188.72 | | | |
| DECEMBER | 47,143 | 44,840 | 45,959 | 47,370 | 55,171 | 56,060 | 65,694 | 57,520 | 61,371 | 67,719 | 90,821 | 104,590 | 118,851 | 113,622 | | -100.00% | -113,622 | -394,976.15 | -118,851 | -224,039.89 | | | |
| TOTAL | 452,327 | 424,064 | 464,033 | 467,311 | 521,573 | 536,735 | 584,128 | 583,964 | 636,074 | 620,544 | 719,201 | 828,301 | 1,040,044 | 1,210,980 | 816,004 | -32.62% | -394,976 | | -224,040 | | | | |
| | HISTORICAL AVERAGE BY MO | 32Yr Avg | 5yr Avg | FY2023 | | VARIANCE FROM 5YR | | | | CURRENT MONTH | YTD 2023 | % OF TOTAL | | | | | | YTD 2022 | % OF TOTAL | | | | |
| | | | | | | | | RETAIL | | 250,064 | 44,070 | 294,134 | 36% | | | | | 293,396 | 36% | | | | |
| | JANUARY | 49,643 | 93,436 | 106,276 | | 12,840 | | LODGE | | 36,143 | 7,947 | 44,090 | 5% | | | | | 41,421 | 5% | | | | |
| | FEBRUARY | 48,430 | 75,497 | 98,438 | | 22,941 | | F & B | | 165,925 | 24,671 | 190,596 | 23% | | | | | 207,385 | 25% | | | | |
| | MARCH | 52,915 | 82,334 | 107,744 | | 25,410 | | UTIL | | 61,734 | 4,781 | 66,515 | 8% | | | | | 61,588 | 8% | | | | |
| | APRIL | 35,013 | 62,883 | 83,628 | | 20,745 | | ON-LINE | | 194,293 | 26,377 | 220,670 | 27% | | | | | 213,322 | 26% | | | | |
| | MAY | 31,119 | 57,685 | 77,406 | | 19,721 | | | | | | | | | | | | | | | | | |
| | JUNE | 45,143 | 82,920 | 116,080 | | 33,159 | | TOTAL | | 708,169 | 107,845 | 816,004 | | | | | | 817,113 | | | | | |
| | JULY | 54,137 | 101,655 | 118,588 | | 16,933 | | | | | | | | | | | | | | YTD 2022 | YTD 2021 | | |
| | AUGUST | 50,046 | 94,060 | 107,848 | | 13,788 | | | | | | | | | | | | | | | | | |
| | SEPTEMBER | 45,731 | 94,618 | | | -94,618 | | | | | | | | | | | | | | | | | |
| | OCTOBER | 35,238 | 76,659 | | | -76,659 | | | | | | | | | | | | | | | | | |
| | NOVEMBER | 34,333 | 77,887 | | | -77,887 | | | | | | | | | | | | | | | | | |
| | DECEMBER | 56,965 | 111,395 | | | -111,395 | | | | | | | | | | | | | | | | | |
| | TOTALS | 538,713 | 1,011,029 | 816,008 | | -195,021 | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | YEAR OVER YEAR VARIANCE | -0.14% | 19.30% |

| | 2021 | | | | | | | 2022 | | | | | | | 2023 | | | | | | | | |
|-----------|---------------------------------|----------------|-----------------|-------------|-----------|------------|--------------|---------------------------------|----------------|-----------------|-------------|------------|-----------|------------|---------------------------------|----------------|-----------------|-------------|-----------|--------------|------------|------------|--------------|
| | Total Water Income Vs 2021 over | | | | | | | Total Water Income Vs 2022 over | | | | | | | Total Water Income Vs 2023 over | | | | | | | | |
| | Base Rate | Excess Use Res | Excess Use Comm | Total Water | Debt Svc | Trash | Total | Base Rate | Excess Use Res | Excess Use Comm | Total Water | Debt Svc | Trash | Total | Base Rate | Excess Use Res | Excess Use Comm | Total Water | Debt Svc | Trash | Total | | |
| January | 64,784.95 | 10,736.76 | 3,906.76 | 79,428.47 | 5,629.93 | 9,539.77 | 94,598.17 | 5,284.48 | 60,068.39 | 9,377.09 | 4,357.54 | 73,803.02 | 5,489.20 | 9,402.42 | 88,694.64 | -5,625.45 | 73,645.42 | 10,974.80 | 4,392.96 | 89,013.18 | 12,188.73 | 12,512.22 | 113,714.13 |
| February | 62,971.81 | 10,641.14 | 4,057.02 | 77,669.97 | 5,615.37 | 9,529.77 | 92,815.11 | 72,632.47 | 63,004.30 | 12,895.04 | 5,723.54 | 81,622.88 | 5,492.22 | 9,572.22 | 96,687.32 | 3,952.91 | 77,237.73 | 11,797.76 | 4,767.36 | 93,802.85 | 12,195.68 | 9,782.22 | 115,780.75 |
| March | 64,242.21 | 10,497.71 | 4,384.86 | 79,124.78 | 5,590.36 | 9,485.81 | 94,200.95 | 74,405.78 | 65,176.46 | 9,507.36 | 4,248.26 | 78,932.08 | 5,472.17 | 9,386.29 | 93,790.54 | -192.70 | 76,717.10 | 9,864.24 | 4,526.08 | 91,107.42 | 12,181.78 | 9,782.22 | 113,071.42 |
| April | 62,891.15 | 10,518.20 | 4,384.86 | 77,794.21 | 5,598.17 | 9,519.77 | 92,912.15 | 73,101.21 | 63,479.79 | 8,972.71 | 4,637.57 | 77,090.07 | 5,478.68 | 9,376.95 | 91,945.70 | -704.14 | 77,113.70 | 10,599.68 | 6,830.72 | 94,544.10 | 12,227.51 | 9,742.00 | 116,513.61 |
| May | 64,153.76 | 8,831.19 | 4,091.17 | 77,076.12 | 5,579.94 | 9,469.12 | 92,125.18 | 75,665.62 | 60,774.95 | 9,398.08 | 3,223.76 | 73,396.79 | 5,463.59 | 9,309.03 | 88,169.41 | -3,679.33 | 76,429.52 | 7,970.56 | 7,521.28 | 91,921.36 | 12,153.98 | 9,738.50 | 113,813.84 |
| June | 64,272.66 | 8,762.89 | 3,360.36 | 76,395.91 | 5,575.78 | 9,745.98 | 91,717.67 | 74,985.41 | 62,152.46 | 11,255.84 | 3,476.47 | 76,884.77 | 5,472.69 | 10,304.63 | 92,662.09 | 488.86 | 70,563.66 | 8,919.04 | 3,486.40 | 87,969.10 | 12,192.20 | 9,773.48 | 109,934.78 |
| July | 68,426.27 | 18,188.29 | 5,320.57 | 91,935.13 | 5,566.93 | 9,552.22 | 107,054.28 | 90,492.13 | 67,140.04 | 14,411.30 | 4,050.19 | 85,601.53 | 5,487.80 | 9,493.79 | 100,583.12 | -6,333.60 | 81,804.58 | 15,783.04 | 6,822.40 | 104,410.02 | 12,192.20 | 9,703.52 | 126,305.74 |
| August | 68,075.34 | 15,387.99 | 5,825.99 | 89,289.32 | 5,554.44 | 9,528.26 | 104,372.02 | 82,613.82 | 65,229.61 | 15,326.52 | 4,883.45 | 85,439.58 | 5,468.01 | 9,514.30 | 100,421.89 | -3,849.74 | 84,930.08 | 20,483.84 | 13,104.00 | 118,517.92 | 12,179.46 | 9,739.66 | 140,437.04 |
| September | 70,842.59 | 15,210.41 | 6,010.40 | 92,063.40 | 5,544.54 | 9,462.61 | 107,070.55 | 86,245.90 | 69,411.92 | 16,945.23 | 7,533.49 | 93,890.64 | 5,496.92 | 9,548.26 | 108,935.82 | 1,827.24 | 86,793.94 | 10,400.00 | 18,487.04 | 115,680.98 | 12,188.73 | 9,773.48 | 137,643.19 |
| October | 69,377.38 | 12,833.57 | 4,521.46 | 86,732.41 | 5,578.64 | 9,427.51 | 101,738.56 | 81,025.41 | 113,703.88 | 12,901.87 | 5,279.59 | 131,885.34 | 5,455.24 | 9,480.34 | 146,820.92 | 45,152.93 | 77,237.73 | 11,797.76 | 4,767.36 | 93,802.85 | 12,195.68 | 9,782.22 | 115,780.75 |
| November | 66,097.49 | 8,318.94 | 3,763.33 | 78,179.76 | 5,731.98 | 9,358.46 | 93,270.20 | 73,454.26 | 20,020.72 | 10,661.63 | 5,163.48 | 35,845.83 | 5,476.08 | 9,515.43 | 50,837.34 | -42,333.93 | 76,717.10 | 9,864.24 | 4,526.08 | 91,107.42 | 12,181.78 | 9,782.22 | 113,071.42 |
| December | 64,615.43 | 9,077.07 | 4,446.33 | 78,138.83 | 5,579.48 | 9,402.42 | 93,120.73 | 74,030.83 | 61,257.78 | 8,660.44 | 4,261.92 | 74,180.14 | 5,471.13 | 9,534.30 | 89,185.57 | -3,958.69 | 77,113.70 | 10,599.68 | 6,830.72 | 94,544.10 | 12,227.51 | 9,742.00 | 116,513.61 |
| | 790,751.04 | 139,004.16 | 54,073.11 | 983,828.31 | 67,145.56 | 114,021.70 | 1,164,995.57 | 863,937.32 | 771,420.30 | 140,313.11 | 56,839.26 | 968,572.67 | 65,723.73 | 114,437.96 | 1,148,734.36 | -15,255.64 | 936,304.26 | 139,054.64 | 91,062.40 | 1,148,734.36 | 146,305.24 | 119,853.74 | 1,432,580.28 |

1
1166421.60

u:water rate comparison

8

TOWN OF MINTURN FISCAL YEAR 2024 BUDGET

State Law requires a property reassessment every odd year as taxes and mill levies are set for the following even year. Between the 2017 and 2021 assessments the effects of the Gallagher Amendment caused residential properties to be assessed at an ever-decreasing amounts in order to remain compliant. The residential appraised value calculation dropped from 7.96% in 2016 to 7.12% in 2020 and then 6.95% in 2021 and 6.765% in 2021 by legislative action enacted to reduce the effects of inflation in the real estate markets. For comparison in 2016 the town received \$488,343 on an assessed value of \$27,230,020, while in 2023 we anticipate receiving \$580,330 on an assessed value of \$32,359,180. The 2023 assessment for 2024 revenue is proving to be very cumbersome and difficult to pin down. This is due to a pending November 2023 ballot question referred to the voters by the state legislature of how the calculations will be made with the assessed value. This ballot question will determine exemptions, credits, and tax rates on each assessed property. Until the election passes we won't know for certain the true revenue to be generated leaving us in a wait-and-see pattern.

The November 2020 and General Election passed a ballot measure which froze the value at 7.12% and will remain there until changed by a statewide election. Then, as stated, through legislative actions at the state level our residential tax formula reduced from 7.12% to 6.765%. Property values used to calculate the 2024 property tax revenues have sky rocketed and it is anticipated the values will be 60% over 2023. Over the previous several years, Minturn has acted proactively each year during the monthly financial reviews at staff level and during the fiscal budget process to continually review our budget and examine expenses while maximizing service levels for the greatest value to our citizens. Minturn is embarking on several improvement plans. The Town will need to consider any and all options to save money during the upcoming years in order to meet these funding requirements.

During 2020 the Town passed a temporary moratorium on water taps sold in the Enterprise Fund which has been extended into 2024 and is anticipated to extend beyond 2025. This move was made in light of the significant repairs and replacements required in the water plant, water tank, and distribution systems as well as several large anticipated projects being proposed at the initial stages in the Planning Department. In late 2023 the town completed the new water storage tank. It is planned that the old tank will be refurbished in the future and remain in use. Currently the town is considering options to test our water wells to determine if they can be converted to our sole source of water, increase the well production and maintain our current water diversion on Cross Creek, refurbish our sand filters, build a new treatment plant, or some combination of those options. Funding to

research these options has been budgeted in the 2024 Enterprise Fund. Once studied and approved, additional funding will be sought in order to implement the approved direction.

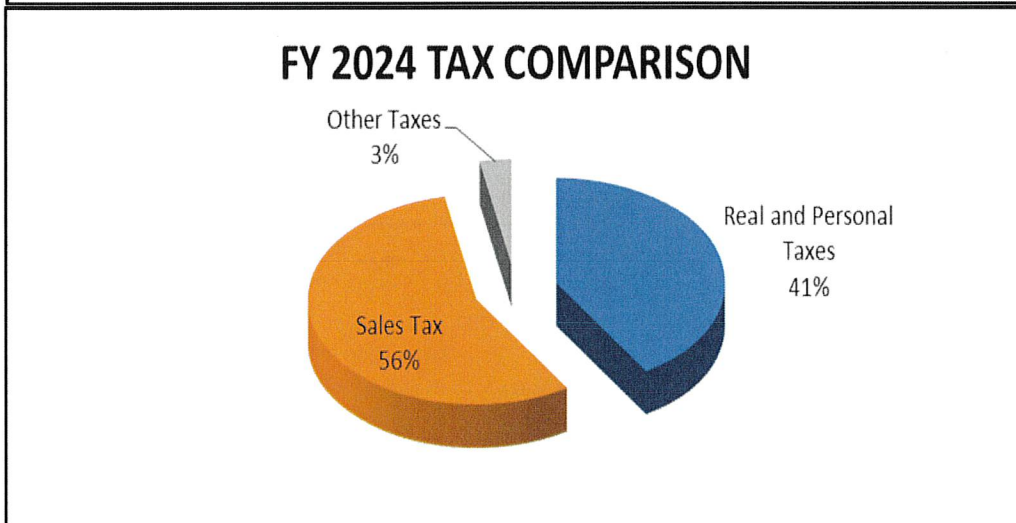
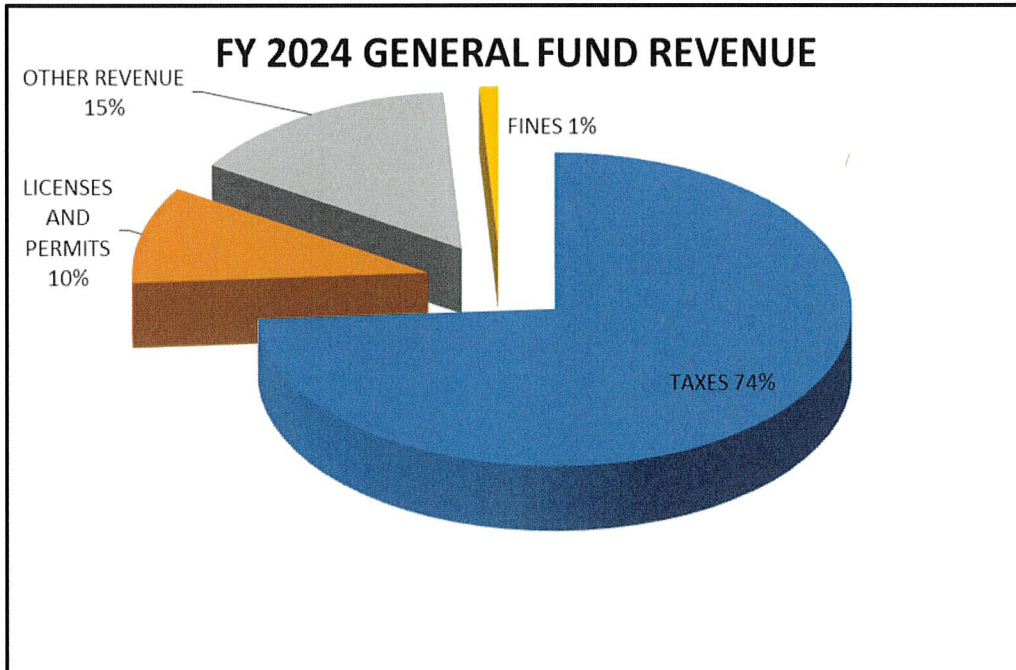
Annual Town Revenue Growth (less Grants)

| Year | General Fund | BMR Contribution | Total | Annualized Growth |
|------|--------------|------------------|--------------|-------------------|
| 2004 | 1,448,349.00 | 0.00 | 1,448,349.00 | |
| 2005 | 1,495,138.00 | 691,044.00 | 2,186,182.00 | 3.13% |
| 2006 | 1,519,760.00 | 800,000.00 | 2,319,760.00 | 1.60% |
| 2007 | 1,595,309.00 | 1,380,000.00 | 2,975,309.00 | 4.70% |
| 2008 | 1,673,054.00 | 1,600,000.00 | 3,273,054.00 | 4.65% |
| 2009 | 1,653,276.88 | 1,578,270.00 | 3,231,546.88 | -1.18% |
| 2010 | 1,400,838.00 | 285,753.00 | 1,686,591.00 | 1.20% |
| 2011 | 1,463,689.00 | 424,367.00 | 1,888,056.00 | 1.04% |
| 2012 | 1,287,582.00 | 180,000.00 | 1,467,582.00 | -12.03% |
| 2013 | 1,461,431.00 | 180,000.00 | 1,641,431.00 | 11.89% |
| 2014 | 1,363,052.00 | 180,000.00 | 1,543,052.00 | -6.73% |
| 2015 | 1,653,719.00 | 180,000.00 | 1,833,719.00 | 18.80% |
| 2016 | 2,659,131.00 | 180,000.00 | 2,839,131.00 | 54.80% |
| 2017 | 1,998,883.00 | 180,000.00 | 2,178,883.00 | -23.26% |
| 2018 | 1,864,479.00 | 165,000.00 | 2,029,479.00 | -9.32% |
| 2019 | 1,979,213.00 | 0.00 | 1,979,213.00 | -2.47% |
| 2020 | 2,331,675.00 | 0.00 | 2,331,675.00 | 17.80% |
| 2021 | 2,610,321.00 | 0.00 | 2,610,321.00 | 10.67% |
| 2022 | 2,982,949.00 | 0.00 | 2,982,949.00 | 12.49% |

Minturn continues to see modest revenue growth year over year. The above table illustrates the impact of sales tax collections due to changes for on-line purchases which require tax be paid based on where the items are delivered. Previously, tax was either not collected or remitted to the location from where the product was. By way of example, prior to this change in 2018 our sales tax collections were \$620,544 and in 2022 our collections were \$1,040,044; a gain of 49%. It is important to recognize that as this single source of revenue has grown so have legal expenses due to ongoing lawsuits on various projects including the Battle Mountain Resort property. Currently the town is considering a Settlement Agreement with Battle Mountain. This agreement, if approved, will settle all current legal disputes and give land within the project to the town, and will maintain the development within the town boundaries.

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: Revenue



2023 is a reassessment year and we are anticipating a significant increase of over 40% in property taxes over 2023. It is expected that with the significant increases in property values that our property tax receipts will increase as well. The state legislature has placed a tax reform measure on the November 2023 ballot which, if passed, will reduce much of this new property value growth. With the enacted statewide legislation over the past four sessions

and the November 2023 election, how the assessed value is taxed has and will continue to change annually.

A re-assessment occurs in odd years when the County Assessor in each county statewide evaluates all the property in the County for tax purposes by comparing like transactions throughout a set area to create an assessed value for each and every property. The mill levy is then used to calculate the various taxing district's revenue. It is important to note that the town has not changed it's mill levy in over 25years. The mill levy is set at 17.934 and the town revenues rise and fall in sequence with property values.

Each town department has been reviewed again this year in order to obtain a better grasp on the expenses and control of those expenditures. This has allowed the Town an opportunity to examine each department's needs, staffing, and service levels. The Town has continued to find qualified services provided by outside contracts. This opportunity requires the Town to only manage the contract without the need to hire the position at this time. This practice results in a cost savings to the Town.

Footnotes:

- 1) Property taxes are calculated on the Town wide 17.934 mill levy. This year's assessment reflects growth based on the 2023 reassessment of real property values. The reassessment value calculations will be considered in a state wide election in November 2023. Once the election results are considered it is possible the values will change significantly.
- 2) The Sales Tax budget for 2024 is based on the 2022 actual and 2023 estimated collections; we anticipate sales tax collections to be flat in 2024 compared to 2023. It is important to note sales and property tax can be extremely fickle and go down just as fast as they go up. In addition, it should be noted that sales tax is high than property tax due to the noted recent legislative actions.
- 3) Building Permits net an income to the Town of 20% over the cost of the building inspection services. The town is looking at several large developments that could increase our housing stock. The budget is based on reasonable and conservative numbers meaning not all the homes proposed are included. Historically, not once have we warranted hiring in-house for this service when viewed over multiple back-to-back years.
- 4) The town has a number of land and parking leases for a diversified income source of \$150,950. This accounts for over 5% of all General Fund revenues.
- 5) Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve as the economy recovers.

GENERAL FUND

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|-------------------------------------|----------------|--------------------------|---------------|---------------------------|----------------------|------------------------|----------|
| FUND 01: GENERAL FUND | | | | | | | |
| REVENUE | | | | | | | |
| PROPERTY TAX - REAL AND PERSONAL | 01-00-4010 | 593,646.42 | 568,723.00 | 568,723.00 | 852,071.78 | 49.82% | 1 |
| SPECIFIC OWNERSHIP | 01-00-4020 | 31,864.00 | 30,000.00 | 30,000.00 | 32,000.00 | 6.67% | |
| SPECIAL ASSESSMENT (MVSA) | 01-00-4030 | 5,823.80 | 6,250.00 | 6,250.00 | 6,000.00 | -4.00% | |
| LODGING TAX - 1.5% | 01-00-4039 | 20,304.73 | 20,000.00 | 20,000.00 | 20,000.00 | 0.00% | |
| COUNTY SALES TAX | 01-00-4040 | 46,456.16 | 45,000.00 | 45,000.00 | 45,000.00 | 0.00% | 2 |
| CITY SALES TAX - 4% | 01-00-4050 | 1,164,524.64 | 1,155,000.00 | 1,155,000.00 | 1,155,000.00 | 0.00% | 2 |
| CIGARETTE TAX | 01-00-4051 | 2,707.20 | 2,800.00 | 2,800.00 | 2,800.00 | 0.00% | |
| HIGHWAY USERS TAX (HUTF) | 01-00-4052 | 38,650.12 | 36,263.00 | 36,263.00 | 37,362.00 | 3.03% | |
| ROAD AND BRIDGE | 01-00-4070 | 22,454.52 | 25,000.00 | 25,000.00 | 25,000.00 | 0.00% | |
| OTHER TAXES | 01-00-4090 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BUILDING PERMITS | 01-00-4210 | 70,019.50 | 50,000.00 | 50,000.00 | 118,560.00 | 137.12% | 3 |
| EXTERIOR ENERGY CREDIT | 01-00-4215 | 7,120.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| HIGHWAY 24 MAINTENANCE | 01-00-4220 | 37,800.00 | 37,800.00 | 37,800.00 | 38,934.00 | 3.00% | |
| LIQUOR LICENSE FEES | 01-00-4230 | 2,579.75 | 1,500.00 | 1,500.00 | 1,500.00 | 0.00% | |
| BUSINESS AND CONTRACTORS LICENSE | 01-00-4240 | 24,344.00 | 22,500.00 | 22,500.00 | 24,000.00 | 6.67% | |
| PLANNING AND ZONING FEES/PERMITS | 01-00-4250 | 99,212.97 | 50,000.00 | 50,000.00 | 50,000.00 | 0.00% | |
| FRANCHISE FEES - PUBLIC SERVICE | 01-00-4260 | 52,726.30 | 40,000.00 | 40,000.00 | 50,000.00 | 25.00% | |
| FRANCHISE FEES - PHONE/CABLE | 01-00-4280 | 19,543.49 | 19,500.00 | 19,500.00 | 19,500.00 | 0.00% | |
| FRANCHISE FEES - HOLY CROSS | 01-00-4290 | 2,098.52 | 2,000.00 | 2,000.00 | 2,000.00 | 0.00% | |
| MUNICIPAL TRAFFIC FINES | 01-00-4430 | 12,273.45 | 15,000.00 | 15,000.00 | 15,000.00 | 0.00% | |
| MUNICIPAL NON-TRAFFIC FINES | 01-00-4435 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| MUNICIPAL VICTIM RESTITUTION | 01-00-4436 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| CODE ENFORCEMENT FINES | 01-00-4440 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| COURT COST/ADMIN FEES | 01-00-4445 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BOND FORFEITURES | 01-00-4450 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| TOWN HALL RENT | 01-00-4511 | 2,150.00 | 1,500.00 | 1,500.00 | 1,500.00 | 0.00% | |
| ERFPD IMPACT FEE | 01-00-4512 | 7,808.62 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| LAND LEASE - SEASONAL LANDSCAPING | 01-00-4516 | 9,000.00 | 9,000.00 | 9,000.00 | 9,300.00 | 3.33% | 4 |
| LAND LEASE - WILCON LEASE | 01-00-4518 | 9,000.00 | 9,000.00 | 9,000.00 | 9,300.00 | 3.33% | 4 |
| LAND LEASE - SNOW DUMP | 01-00-4519 | 8,200.00 | 8,500.00 | 8,500.00 | 8,500.00 | 0.00% | 4 |
| LAND LEASE - MTN MGMT PROP | 01-00-4520 | 15,000.00 | 14,400.00 | 14,400.00 | 18,600.00 | 29.17% | 4 |
| LAND LEASE - OLD CASTLE | 01-00-4521 | 66,112.55 | 70,000.00 | 70,000.00 | 70,000.00 | 0.00% | 4 |
| LAND LEASE - WORKER BEE LANDSCAPING | 01-00-4522 | 9,000.00 | 9,000.00 | 9,000.00 | 9,300.00 | 3.33% | 4 |
| LAND LEASE - ALTA STONE | 01-00-4523 | 9,000.00 | 9,000.00 | 9,000.00 | 9,300.00 | 3.33% | 4 |
| LAND LEASE - CHARD'S YARDS | 01-00-4524 | 9,000.00 | 9,000.00 | 9,000.00 | 9,300.00 | 3.33% | 4 |
| LAND LEASE - SUNCOAST SEALER | 01-00-4525 | 5,444.00 | 9,000.00 | 9,000.00 | 9,300.00 | 3.33% | 4 |
| LAND LEASE - MISC ENCROACHMENTS | 01-00-4526 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PARKING LEASE - TIM SIMON PARKING | 01-00-4530 | 1,337.00 | 1,337.00 | 1,337.00 | 1,337.00 | 0.00% | |
| LAND LEASE - IRONWORKS PARKING | 01-00-4531 | 2,952.32 | 2,953.00 | 2,953.00 | 2,953.00 | 0.00% | |
| D&RGRR - THE BUNKHOUSE | 01-00-4535 | 3,820.00 | 3,820.00 | 3,820.00 | 3,820.00 | 0.00% | |

GENERAL FUND

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|---|----------------|--------------------------|---------------------|---------------------------|----------------------|------------------------|----------|
| D&RGRR - SALOON | 01-00-4537 | 4,940.00 | 4,940.00 | 4,940.00 | 4,940.00 | 0.00% | |
| FUND RAISER - MEMORIAL BENCH PROGRAM | 01-00-4538 | 3,000.00 | 0.00 | | 0.00 | #DIV/0! | |
| INVESTMENT EARNED | 01-00-4540 | 56,029.07 | 35,000.00 | 35,000.00 | 150,000.00 | 328.57% | |
| GRANTS - TAP #1 | 01-00-4552 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| GRANTS - TAP #2/RPP/DOLA | 01-00-4552 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| GRANTS - DOLA COMMUNITY PLAN (EIAF) | 01-00-4561 | 135,452.56 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| GRANTS - COVID 19 | 01-00-4562 | -5,798.18 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BATTLE MTN RESORTS REVENUE | 01-00-4575 | 45,000.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| MINTURN EVENT REVENUE | 01-00-4591 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| OTHER REVENUE | 01-00-4597 | 39,457.39 | 35,000.00 | 35,000.00 | 35,000.00 | 0.00% | |
| TRANSFER FROM OTHR FUNDS | 01-00-4650 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| REAL ESTATE TRANSFER TAX - TABOR RESTRICTED | 01-00-4680 | 292,895.00 | 150,000.00 | 150,000.00 | 150,000.00 | 0.00% | 1 |
| SUBTOTAL: REVENUE | | 2,982,949.90 | 2,508,786.00 | 2,508,786.00 | 2,997,177.78 | 19.47% | |

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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: Council Expense

This budget carries the payroll for the Town Council members and a small allowance for supplies/services. The wage cost includes the regular monthly stipend for the Mayor and Council to allow for all regularly scheduled meetings plus four additional unscheduled meetings. Historically we have budgeted for three additional meetings but this has been exhausted due to the need to meet with legal teams and other unscheduled events.

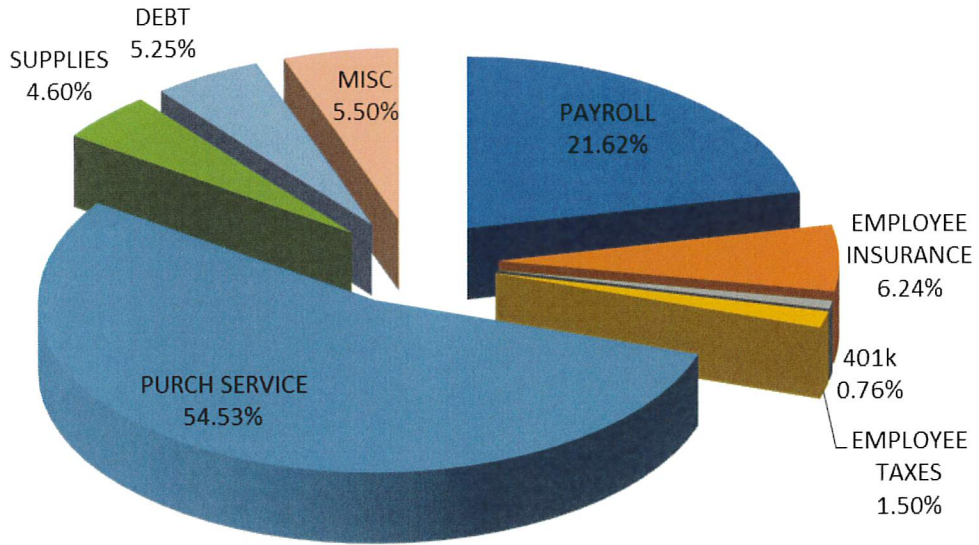
The Town provides contributions to various events and organizations which have been committed to based on Council direction. These include the Minturn Summer Concert series, funding for the Vail Valley Partnership, and other items which mutually benefit the town and the Minturn Community Fund. This funding has been incorporated in the General Government and Economic Development budgets. Additionally, the members elected in April of 2024 will see a pay increase. The remaining three members will increase in April 2026 when their seat stands for election.

The Town contracts for legal, engineering, community planning, code enforcement and water treatment services among others. Not including the Council or contract services, the staffing level for the Town of Minturn employs 9 full time employees and no part time employees. 2024 reflects a growth of one code enforcement officer who will also assist Public Works. this position is budgeted but has not been filled as of yet.

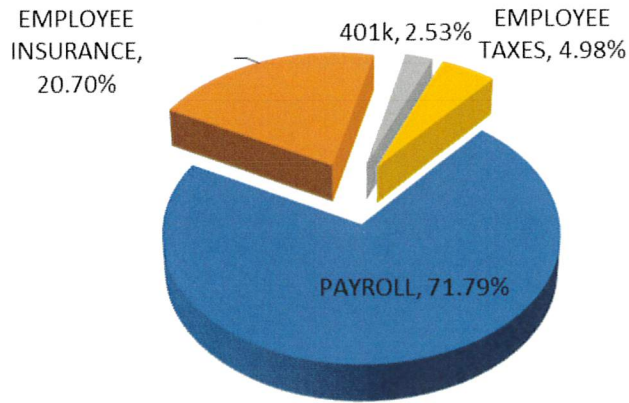
| | |
|----------------------------------|---|
| Town Manager | 1 |
| Town Treasurer/Town Clerk | 1 |
| Planning and Code Enforcement | 2 |
| Court Clerk/Economic Coordinator | 1 |
| Public Works | 4 |

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

FY2024 EXPENSES BY PERCENT



WAGES, TAXES, AND BENEFITS



GENERAL FUND

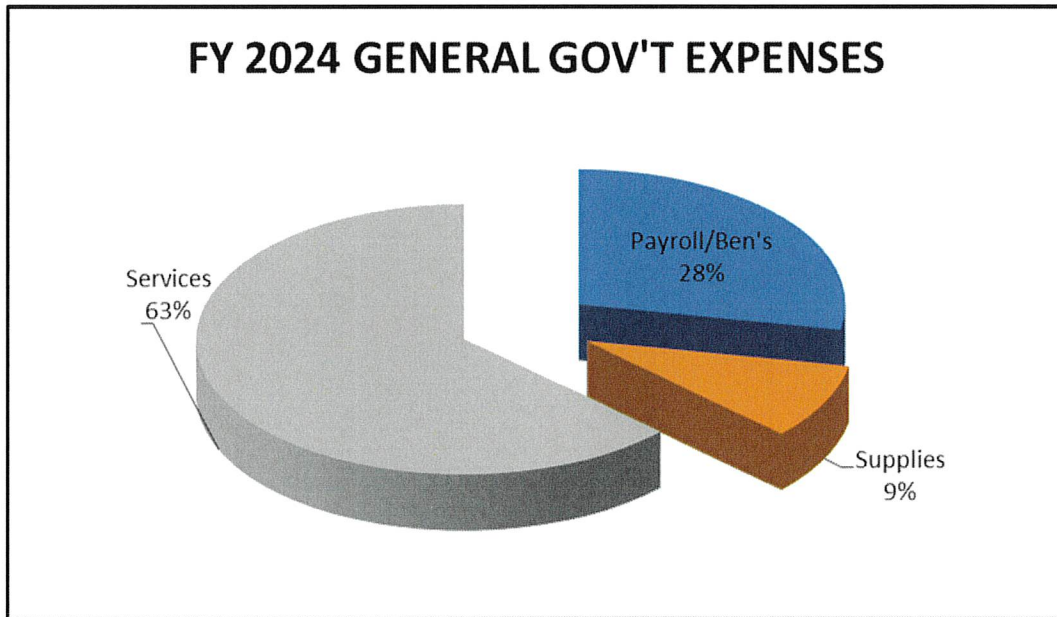
| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|-------------------------------------|----------------|--------------------------|------------------|---------------------------|----------------------|------------------------|----------|
| EXPENSES | | | | | | | |
| COUNCIL (XX-01-XXXX) | | | | | | | |
| PAYROLL - MAYOR | 01-01-5010 | 5,400.00 | 6,000.00 | 6,000.00 | 10,000.00 | 66.67% | 1 |
| PAYROLL - COUNCIL | 01-01-5011 | 16,100.00 | 18,000.00 | 18,000.00 | 27,000.00 | 50.00% | 1 |
| FICA EXPENSE | 01-01-5092 | 1,644.75 | 1,836.00 | 1,836.00 | 2,831.00 | 54.19% | |
| SUPLIES - COUNCIL | 01-01-5100 | 1,882.48 | 5,000.00 | 5,000.00 | 3,000.00 | -40.00% | |
| PURCH SERV - COMMUNITY CONTRIBUTION | 01-01-5271 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| SUBTOTAL: COUNCIL | | 25,027.23 | 30,836.00 | 30,836.00 | 42,831.00 | 38.90% | |

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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: General Government Expense

The General Government or Administration Department is allotted an FTE of 1.2 to include the Town Manager (70%), Town Treasurer/Clerk (50%). The fiscal year 2024 budget shows a 17% decrease over the 2023 budget. This is due in large part to the proposed Battle Mountain Settlement Agreement and the associated reduced legal expenses.



Footnotes:

- 1) The Town Manager wage is based on full time carried 100% in the General Fund.
- 2) The Town Clerk/Treasurer wage is based on full time and shared 50/50 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study.
- 3) Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and immediate family for medical, dental, and vision, provides a \$20,000 life insurance policy (employee only), and AD&D for the employee. Over the years the Town has continuously researched, reviewed and modified its employee insurance program to provide beneficial coverage to the employee at the best cost to the Town. Our employee insurance plans are reviewed annually and reflect changes made for the purposes of cost containment on the insurance plans and the town is undertaking a full bid process in 2023.

Following, is a chart showing the effects over the past several years and also shows how one change can skew dramatically the numbers. The town budgets a 10% increase annually and then adjusted as we get confirmation on those numbers in November and December. Based on the industry norm of often over 20% annual increases our efforts in maintaining cost control in this area is paying off as exemplified by the minimal average cost per employee. This program continues to be reviewed and modified as needed annually in order to maintain the direction Council established in a concerted effort to contain the insurance costs yet still provide a quality benefit for the employees.

| YEAR | ACTUAL EMP'EE INSURANCE COST | TOTAL EMP'EES | COST PER EMP'EE | PERCENT INC/(DEC) |
|-------------|--|--------------------------|--------------------------------|------------------------------|
|-------------|--|--------------------------|--------------------------------|------------------------------|

| | | | | |
|-------------|------------|----|-----------|------|
| 2006 | 194,336.22 | 16 | 12,146.01 | - |
| 2007 | 209,670.24 | 15 | 13,978.02 | 13% |
| 2008 | 230,803.52 | 14 | 16,485.97 | 15% |
| 2009 | 204,771.96 | 14 | 14,626.57 | -11% |
| 2010 | 188,673.32 | 12 | 15,722.77 | -8% |
| 2011 | 194,131.29 | 11 | 17,456.45 | 9% |
| 2012 | 179,845.00 | 11 | 16,349.00 | -6% |
| 2013 | 188,321.49 | 11 | 17,120.13 | 6% |
| 2014 | 180,057.68 | 11 | 16,368.88 | -5% |
| 2015 | 165,748.00 | 8 | 20,718.50 | -8% |
| 2016 | 166,599.00 | 8 | 20,824.88 | 0% |
| 2017 | 142,707.00 | 8 | 18,987.50 | -14% |
| 2018 | 148,030.00 | 8 | 18,504.00 | -3% |
| 2019 | 150,847.00 | 8 | 18,856.00 | 2% |
| 2020 | 154,183.00 | 8 | 19,273.00 | 3% |
| 2021 | 157,414.00 | 8 | 19,677.00 | 2% |
| 2022 | 161,105.00 | 8 | 20,138.00 | 2% |
| 2023 Est | 178,950.00 | 8 | 22,000.00 | 9% |
| 2024 Budget | 245,200.00 | 9 | 27,244.00 | |

**The general historical trend is relatively constant and reflects conservative budgeting during the Estimated and Budget years.

**2023 includes one employee that transitioned from single to married.

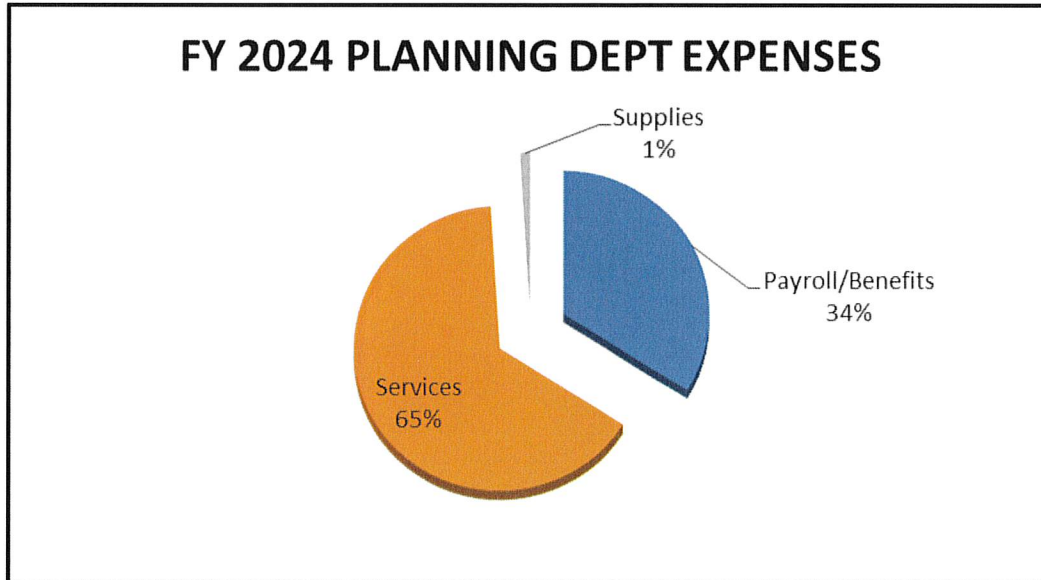
**2024 Includes a full-time new position. Until we have a candidate, benefits are budgeted at family costs.

GENERAL FUND

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|--|----------------|--------------------------|---------------------|---------------------------|----------------------|------------------------|----------|
| GENERAL GOVERNMENT (XX-01-XXXX) | | | | | | | |
| PAYROLL - TOWN MANAGER | 01-01-5012 | 86,809.28 | 84,810.00 | 95,879.00 | 133,811.60 | 39.56% | 1 |
| PAYROLL - TOWN TREASURER/CLERK | 01-01-5014 | 56,624.72 | 54,925.00 | 62,388.00 | 60,387.03 | -3.21% | 2 |
| PAYROLL - TOWN DEPUTY CLERK | 01-01-5015 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| MEDICAL AND DISABILITY | 01-01-5091 | 23,160.95 | 26,000.00 | 26,000.00 | 40,500.00 | 55.77% | 3 |
| FICA EXPENSE | 01-01-5092 | 10,972.89 | 10,600.00 | 12,107.00 | 14,856.20 | 22.71% | |
| ICMA 401 EXPENSE | 01-01-5094 | 5,622.34 | 5,590.00 | 6,171.00 | 7,768.00 | 25.88% | |
| | | | | | | | |
| SUPPLIES - OFFICE | 01-01-5110 | 25,399.85 | 27,500.00 | 30,000.00 | 27,500.00 | -8.33% | |
| SUPPLIES - COMPUTER AND SUPPORT | 01-01-5120 | 66,003.11 | 65,000.00 | 65,000.00 | 51,000.00 | -21.54% | |
| SUPPLIES - | 01-01-5126 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| | | | | | | | |
| PURCH SERV - TELEPHONE | 01-01-5200 | 11,205.04 | 12,000.00 | 12,000.00 | 12,000.00 | 0.00% | |
| PURCH SERV - TOWN MANAGER SUPPORT | 01-01-5209 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - UTILITIES | 01-01-5210 | 29,316.39 | 26,000.00 | 30,000.00 | 30,000.00 | 0.00% | |
| PURCH SERV - CUSTODIAL SERVICES | 01-01-5211 | 6,968.00 | 8,500.00 | 8,500.00 | 9,000.00 | 5.88% | |
| PURCH SERV - LEGAL AND PROFESSIONAL | 01-01-5220 | 487,034.11 | 125,000.00 | 125,000.00 | 148,000.00 | 18.40% | |
| PURCH SERV - ENGINEER SERVICES | 01-01-5221 | 105,565.30 | 75,000.00 | 75,000.00 | 120,000.00 | 60.00% | |
| PURCH SERV - LAWSUITS | 01-01-5220 | 0.00 | 432,223.00 | 432,223.00 | 0.00 | -100.00% | |
| PURCH SERV - AUDITOR FEES | 01-01-5225 | 12,000.00 | 12,000.00 | 12,000.00 | 13,500.00 | 12.50% | |
| PURCH SERV - VEHICLE R&M | 01-01-5231 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - DUES, FEES AND TRAINING | 01-01-5235 | 48,156.25 | 45,000.00 | 45,000.00 | 55,000.00 | 22.22% | |
| PURCH SERV - EAGLE CO TREASURES FEE | 01-01-5236 | 10,586.51 | 12,000.00 | 12,000.00 | 13,000.00 | 8.33% | |
| PURCH SERV - ERFPD IMPACT FEE | 01-01-5240 | 6,426.78 | 0.00 | 1,599.00 | 0.00 | -100.00% | |
| PURCH SERV - LEGAL NOTICES | 01-01-5250 | 7,687.28 | 7,500.00 | 8,000.00 | 7,700.00 | -3.75% | |
| PURCH SERV - ELECTIONS | 01-01-5255 | 1,831.62 | 0.00 | 0.00 | 4,250.00 | #DIV/0! | |
| PURCH SERV - MUNI PARKING/RR LEASE | 01-01-5261 | 23,147.52 | 25,000.00 | 25,000.00 | 26,500.00 | 6.00% | 4 |
| PURCH SERV - MEETING FOOD AND DRINK | 01-01-5270 | 0.00 | 0.00 | 0.00 | 10,000.00 | #DIV/0! | |
| PURCH SERV - PROMOTIONS/FLOWERS ON MAIN ST | 01-01-5275 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - TV 5 | 01-01-5280 | 11,800.00 | 14,500.00 | 14,500.00 | 14,500.00 | 0.00% | |
| PURCH SERV - ANIMAL CONTROL | 01-01-5285 | 9,672.00 | 9,700.00 | 9,700.00 | 11,112.00 | 14.56% | |
| PURCH SERV - MEMORIAL BENCHES | 01-01-5290 | 2,490.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - EQUIPMENT R&M | 01-01-5291 | 0.00 | 500.00 | 500.00 | 500.00 | 0.00% | |
| PURCH SERV - COMPUTER R&M | 01-01-5292 | 992.35 | 5,500.00 | 5,500.00 | 10,000.00 | 81.82% | |
| PURCH SERV - COVID EXPENSE | 01-01-5293 | 1,906.41 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| INSURANCE - WORKERS COMP | 01-01-5300 | 5,829.00 | 10,000.00 | 11,000.00 | 11,500.00 | 4.55% | |
| INSURANCE - TOWN LIABILITY INS | 01-01-5310 | 28,140.53 | 32,500.00 | 37,000.00 | 45,000.00 | 21.62% | |
| INSURANCE - UNEMPLOYMENT | 01-01-5320 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| INSURANCE - OTHER | 01-01-5330 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| SUBTOTAL: GENERAL GOVERNMENT | | 1,085,348.23 | 1,127,348.00 | 1,162,067.00 | 877,384.83 | -24.50% | |

TOWN OF MINTURN FISCAL YEAR 2024 BUDGET

General Fund: Planning Department Expense



The Planning Department represents a full-time Staff Planner in-house in addition to a contracted planner to allow for better expertise, service, and cost effectiveness. A new position of Code Enforcement has been added to assist with code enforcement, building permits, and public works. The department is budgeted at 2FTE for the Planner and Code Enforcer with the contract planner reflected in account 01-02-5215. The intent of this hybrid staff and contract service is to provide the citizens and customers with professional planners and an office that is available to the public as questions and concerns arise.

The Planning Department collects design review fees that offset a fraction of the Planning costs. Building permit fees cover additional building inspections and plan reviews.

Continuous Projects:

1. Municipal Code Zoning Amendment, Planning & Development
2. Planning Commission support

Projects of High Priority:

1. Complete MMC Chapter 16 review.
2. Quiet Title River Parcels to high water mark for town ownership

Budget Update: Project currently pending additional funding and staff bandwidth.

Footnotes:

- 1) The payroll cost includes 2FTE.
- 2) 01-02-5215 allocates funding for the contract Town Planner position as well as other contracted services.

Planner Contract = \$124,800

Misc needs = 75,200

Total Budget \$200,000

- 3) Planning Commission members receive \$75 per meeting attended not to exceed \$150 per month for each of the six-member Commission.

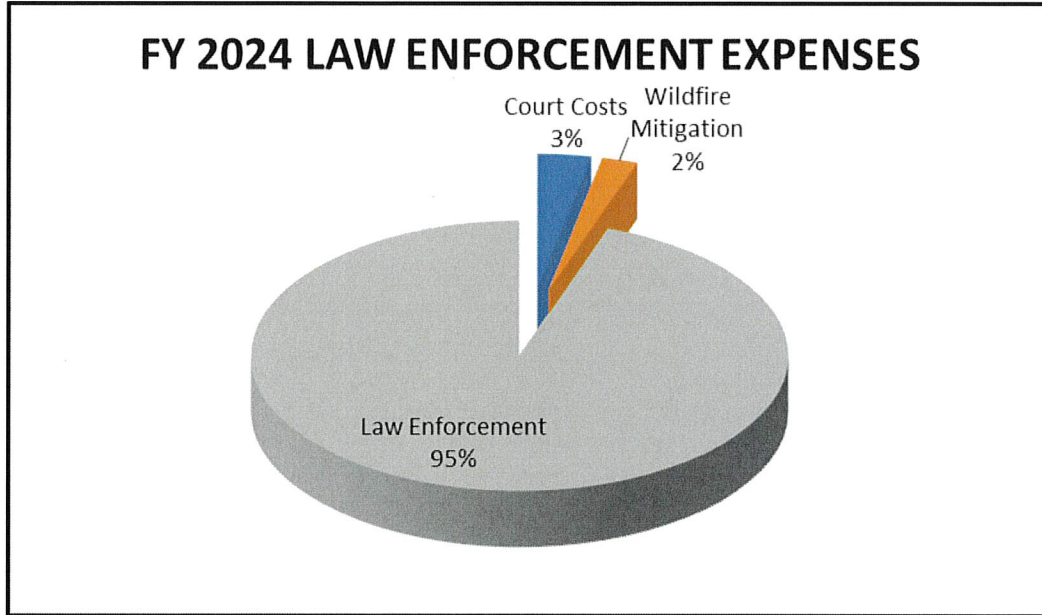
GENERAL FUND

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|--|----------------|--------------------------|-------------------|---------------------------|----------------------|------------------------|----------|
| PLANNING AND ZONING (XX-02-XXXX) | | | | | | | |
| PAYROLL - PLANNING STAFF | 01-02-5010 | 64,424.00 | 63,024.00 | 71,266.00 | 69,266.00 | -2.81% | 1 |
| PAYROLL - CODE ENFORCEMENT | 01-02-5011 | 0.00 | 0.00 | 0.00 | 65,000.00 | #DIV/0! | 1 |
| MEDICAL AND DISABILITY | 01-02-5091 | 10,522.21 | 12,000.00 | 12,750.00 | 45,500.00 | 256.86% | |
| FICA EXPENSE | 01-02-5092 | 4,928.42 | 4,825.00 | 5,452.00 | 10,317.00 | 89.23% | |
| ICMA 401 EXPENSE | 01-02-5094 | 2,496.96 | 2,525.00 | 2,771.00 | 5,395.00 | 94.70% | |
| | | | | | | | |
| SUPPLIES - OFFICE | 01-02-5110 | 1,314.56 | 5,400.00 | 5,400.00 | 5,400.00 | 0.00% | |
| SUPPLIES - COMPUTER | 01-02-5120 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| | | | | | | | |
| PURCH SERV - TELEPHONE | 01-02-5200 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - UTILITIES | 01-02-5210 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - BUILDING INSPECTIONS | 01-02-5214 | 44,560.29 | 38,000.00 | 38,000.00 | 134,848.00 | 254.86% | |
| PURCH SERV - PLANNER ASSIST | 01-02-5215 | 303,982.70 | 175,000.00 | 175,000.00 | 200,000.00 | 14.29% | 2 |
| PURCH SERV - P&Z COMMISSION | 01-02-5216 | 5,400.00 | 11,925.00 | 11,925.00 | 11,925.00 | 0.00% | 3 |
| PURCH SERV - EXTERIOR ENERGY OFFSETS | 01-02-5217 | 0.00 | 0.00 | 0.00 | 10,752.00 | #DIV/0! | |
| PURCH SERV - COMMUNITY HOUSING FEES | 01-02-5218 | 0.00 | 5,000.00 | 5,000.00 | 5,000.00 | 0.00% | |
| PURCH SERV - CODE ENFORCEMENT CONTRACT | 01-02-5219 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - FEES AND TRAINING | 01-02-5235 | 595.32 | 1,000.00 | 1,000.00 | 1,000.00 | 0.00% | |
| PURCH SERV - LEGAL NOTICES | 01-02-5250 | 3,818.70 | 4,000.00 | 4,000.00 | 4,000.00 | 0.00% | |
| SUBTOTAL: PLANNING AND ZONING | | 442,043.16 | 322,699.00 | 332,564.00 | 568,403.00 | 70.92% | |
| | | | | | | | |

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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: Court and Police Department Expense



2024 reflects all police services within the Town of Minturn to be accommodated by the Eagle County Sheriff's Office operational contract. The Town continues to contract for court judge and to provide court prosecuting attorney services. The Town utilizes a contract for a code enforcement provider and an allowance paid to the Eagle River Fire Protection District for Wildfire mitigation.

Footnotes:

- 1) The FTE is set at 0 as services under this department are contract only.
- 2) The policing agreement with the Eagle County Sheriff's Office was renewed in the 2022 fiscal year. This agreement is scheduled for renewal in 2027.

GENERAL FUND

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|---|----------------|--------------------------|-------------------|---------------------------|----------------------|------------------------|----------|
| MUNICIPAL COURT (XX-03-XXXX) | | | | | | | |
| PAYROLL - TOWN JUDGE | 01-03-5010 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| FICA EXPENSE | 01-03-5092 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| SUPPLIES - OFFICE | 01-03-5110 | 0.00 | 150.00 | 150.00 | 150.00 | 0.00% | |
| SUPPLIES - COMPUTER | 01-03-5120 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCHASE SERVICES - JUDGE/ATTORNEY/TRANSLATOR | 01-03-5216 | 8,606.51 | 12,500.00 | 12,500.00 | 12,500.00 | 0.00% | |
| PURCHASE SERVICES - EQUIPMENT R&M | 01-03-5217 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| LAW ENFORCEMENT (XX-04-XXXX) | | | | | | | |
| PAYROLL - POLICE CHIEF | 01-04-5010 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | 1 |
| PAYROLL - OVERTIME/STIPEND | 01-04-5017 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| FICA EXPENSE | 01-04-5092 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| ICMA 401 EXPENSE | 01-04-5095 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| FPPA D&D (NEW HIRES 2.6%) | 01-04-5096 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| SUPPLIES - OFFICE | 01-04-5100 | 0.00 | 500.00 | 500.00 | 500.00 | 0.00% | |
| MEDIA NOTICE AND EMP'EE FEES | 01-04-5110 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| SUPPLIES - COMPUTER/EQUIPMENT | 01-04-5120 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| SUPPLIES - VEHICLE FUEL AND SUPPLIES | 01-04-5130 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - TELEPHONE AND 911 | 01-04-5200 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - UTILITIES | 01-04-5210 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - CODE COMPLIANCE | 01-04-5235 | 21,930.00 | 32,500.00 | 32,500.00 | 0.00 | -100.00% | |
| PURCH SERV - PRISONER UPKEEP/SUPPORT TRAINING | 01-04-5239 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - ERFPD WILDLAND FIRE FEES | 01-04-5240 | 0.00 | 8,000.00 | 8,000.00 | 8,000.00 | 0.00% | |
| PURCH SERV - DISPATCH SERVICES | 01-04-5245 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - ECO SHERIFF SERVICES | 01-04-5246 | 379,887.00 | 440,669.00 | 427,373.00 | 440,194.00 | 3.00% | 2 |
| PURCH SERV - TRAINING & DEVELOPMENT | 01-04-5265 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - UNIFORM PURCH/MAINT | 01-04-5271 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - EQUIPMENT R&M | 01-04-5291 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - COMPUTER R&M | 01-04-5292 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - VEHICLE LEASE/PURCHASE | 01-04-5350 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - EQUIPMENT LEASE/PURCHASE | 01-04-5351 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - GRANT EXPENSE | 01-04-5355 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| SUBTOTAL: COURT/POLICE | | 410,423.51 | 494,319.00 | 481,023.00 | 461,344.00 | -4.09% | |

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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: Economic Development and Events:

The Events and Economic Coordinator/Court Clerk represent 1 FTE.

The funding allocation for the various programs within the Economic Development and Events budget is set at \$100,000 for all programing.

The primary goal of this budget is to maintain the consistency of events which have come to be expected, while adapting to the need for new or expanded programs. This budget also works to adapt to the requests of local business owners who would like to see more support in their marketing and advertising campaigns.

Objectives: Events and Minturn Arts Fund (Minturn Market – 2024)

- 1) Communications – As emphasized in the Strategic Plan, additional efforts will be sought to further improve communications between town government and the community.
- 2) A Community Survey will be conducted in 2024. This will be a much larger and more in-depth survey than has been done in the past.
- 3) Events; including the Minturn Summer Concert series – The 2024 Economic Development budget allocates \$15k toward supporting the Minturn Summer Concert series.

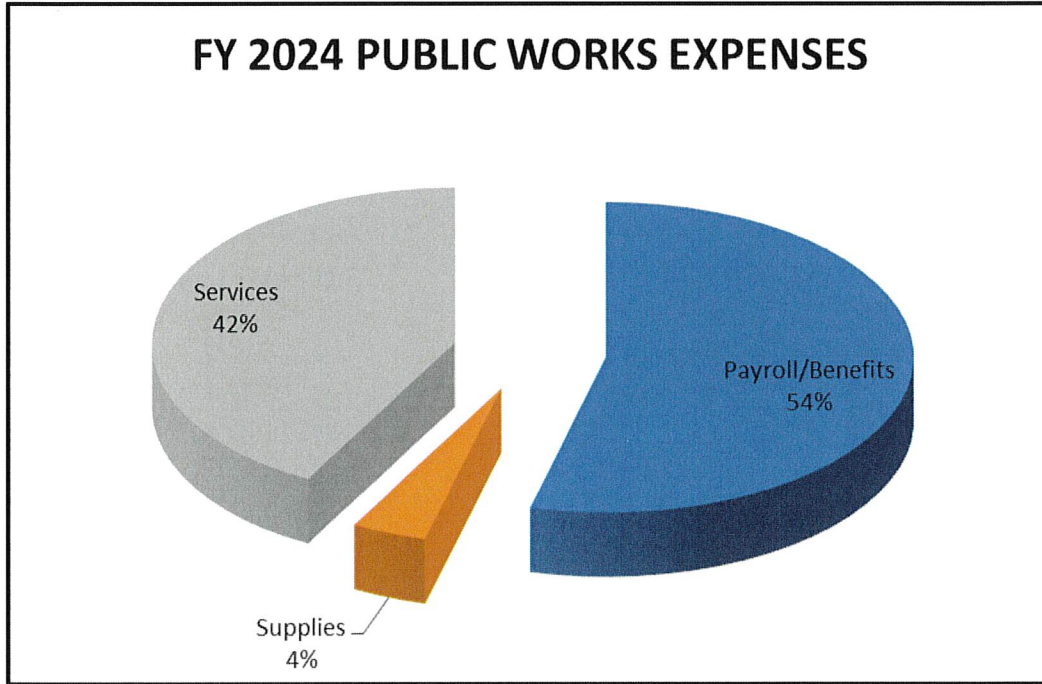
GENERAL FUND

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|-----------------------------------|----------------|--------------------------|-------------------|---------------------------|----------------------|------------------------|----------|
| ECONOMIC DEVELOPMENT (XX-05-XXXX) | | | | | | | |
| PAYROLL - ECONOMIC DEVELOPMENT | 01-05-5010 | 75,887.84 | 74,590.00 | 83,877.00 | 81,877.00 | -2.38% | |
| MEDICAL AND DISABILITY | 01-05-5091 | 10,613.02 | 12,000.00 | 31,100.00 | 28,500.00 | -8.36% | |
| FICA EXPENSE | 01-05-5092 | 5,805.42 | 5,700.00 | 6,417.00 | 6,264.00 | -2.38% | |
| ICMA 401 EXPENSE | 01-05-5094 | 2,955.60 | 2,985.00 | 3,276.00 | 3,276.00 | 0.00% | |
| PURCH SERV - PROMOTIONS | 01-05-5275 | 69,686.82 | 75,000.00 | 75,000.00 | 100,000.00 | 33.33% | |
| SUBTOTAL: EVENTS | | 164,948.70 | 170,275.00 | 199,670.00 | 219,917.00 | 10.14% | |

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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: Public Works Department Expense



The Public Works Department consists of the Public Works Division in the General Fund and the Water Division in the Enterprise Fund. Although reported separately, combined, they represent the largest single department within the Town of Minturn. The combined departments have an FTE allowance of four (4) of which three and a half (3.5) are funded in the Public Works Division and one half (.5) are funded in the Water Division. The above graph shows only the Public Works Division as budgeted in the General Fund.

2024 Objectives

1. Bridge Maintenance—clean all debris, perform necessary painting of bridge rails and support structure, change guard rails to meet AASHTO standards.
2. Further town wide implementation of the winter Snow Removal Plan.
3. Inventory remaining deficient sidewalks and make improvements with property owner financial participation.

Budget Update: The Town will proceed with Phase II of the scheduled sidewalk extension from approximately the 1000 block to approximately the 1350 block. This process will utilize grants and coordinated work with CDOT upgrades. The engineering needs to get the project to Shovel Ready status is anticipated for 2024 with construction in 2025. These costs will come from the Capital Improvement Fund (06)

4. Implementation of an updated Capital Improvements Plan

Footnotes:

- 1) The snowplow contract has been modified to assist Public Works
- 2) A line item is used in 2024 for the Minturn Fitness Center expenses paid by the Town.

GENERAL FUND

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|--|----------------|--------------------------|---------------------|---------------------------|----------------------|------------------------|----------|
| PUBLIC WORKS | | | | | | | |
| PAYROLL - DIRECTORS | 01-06-5010 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| PAYROLL - STAFF | 01-06-5011 | 125,722.50 | 121,505.00 | 137,703.00 | 204,666.00 | 48.63% | |
| PAYROLL - OVERTIME | 01-06-5011 | 7,120.83 | 4,000.00 | 4,000.00 | 10,000.00 | 150.00% | |
| MEDICAL AND DISABILITY | 01-06-5091 | 51,160.66 | 56,000.00 | 62,500.00 | 104,000.00 | 66.40% | |
| FICA EXPENSE | 01-06-5092 | 10,162.51 | 9,602.00 | 10,841.00 | 16,422.00 | 51.48% | |
| ICMA 401 EXPENSE | 01-06-5094 | 3,557.27 | 5,021.00 | 5,508.00 | 8,587.00 | 55.90% | |
| SUPPLIES - OFFICE | | | | | | | |
| SUPPLIES - OFFICE | 01-06-5100 | 36.50 | 500.00 | 500.00 | 500.00 | 0.00% | |
| SUPPLIES - TOOLS | | | | | | | |
| SUPPLIES - TOOLS | 01-06-5120 | 839.48 | 5,000.00 | 5,000.00 | 5,000.00 | 0.00% | |
| SUPPLIES - VEHICLE FUEL AND SUPPLIES | | | | | | | |
| SUPPLIES - VEHICLE FUEL AND SUPPLIES | 01-06-5130 | 9,099.09 | 10,000.00 | 10,000.00 | 10,000.00 | 0.00% | |
| SUPPLIES - GENERAL | | | | | | | |
| SUPPLIES - GENERAL | 01-06-5140 | 4,048.57 | 5,000.00 | 5,000.00 | 5,000.00 | 0.00% | |
| PURCH SERV - TELEPHONE | | | | | | | |
| PURCH SERV - TELEPHONE | 01-06-5200 | 2,717.98 | 2,600.00 | 2,600.00 | 3,000.00 | 15.38% | |
| PURCH SERV - UTILITIES/STREET LIGHTS | | | | | | | |
| PURCH SERV - UTILITIES/STREET LIGHTS | 01-06-5210 | 27,007.91 | 28,000.00 | 28,000.00 | 28,000.00 | 0.00% | |
| PURCH SERV - VEHICLE R&M | | | | | | | |
| PURCH SERV - VEHICLE R&M | 01-06-5231 | 1,496.45 | 6,000.00 | 6,000.00 | 6,000.00 | 0.00% | |
| PURCH SERV - TRAINING & DEVELOPMENT | | | | | | | |
| PURCH SERV - TRAINING & DEVELOPMENT | 01-06-5265 | 0.00 | 1,250.00 | 1,250.00 | 1,250.00 | 0.00% | |
| PURCH SERV - PUBLIC BUILDING R&M | | | | | | | |
| PURCH SERV - PUBLIC BUILDING R&M | 01-06-5290 | 23,024.61 | 15,000.00 | 15,000.00 | 15,000.00 | 0.00% | |
| PURCH SERV - EQUIPMENT R&M | | | | | | | |
| PURCH SERV - EQUIPMENT R&M | 01-06-5291 | 5,941.77 | 7,000.00 | 7,000.00 | 12,000.00 | 71.43% | |
| PURCH SERV - COMPUTER R&M | | | | | | | |
| PURCH SERV - COMPUTER R&M | 01-06-5292 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - VEHICLE LEASE/PURCHASE | | | | | | | |
| PURCH SERV - VEHICLE LEASE/PURCHASE | 01-06-5350 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - EQUIPMENT LEASE/PURCHASE | | | | | | | |
| PURCH SERV - EQUIPMENT LEASE/PURCHASE | 01-06-5351 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - STREET/SIDEWALK MAINTENANCE | | | | | | | |
| PURCH SERV - STREET/SIDEWALK MAINTENANCE | 01-06-5352 | 36,061.68 | 40,000.00 | 40,000.00 | 125,000.00 | 212.50% | |
| PURCH SERV - SNOW REMOVAL | | | | | | | |
| PURCH SERV - SNOW REMOVAL | 01-06-5353 | 39,877.50 | 27,500.00 | 27,500.00 | 27,500.00 | 0.00% | 1 |
| PURCH SERV - MINTURN FITNESS CENTER MAINTENANCE | | | | | | | |
| PURCH SERV - MINTURN FITNESS CENTER MAINTENANCE | 01-06-5354 | 3,242.00 | 5,000.00 | 5,000.00 | 5,000.00 | 0.00% | 2 |
| PURCH SERV - TOWN AND PARK SIGNAGE | | | | | | | |
| PURCH SERV - TOWN AND PARK SIGNAGE | 01-06-5356 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCH SERV - PARKS AND LANDSCAPING | | | | | | | |
| PURCH SERV - PARKS AND LANDSCAPING | 01-06-5357 | 40,369.54 | 43,000.00 | 43,000.00 | 46,750.00 | 8.72% | |
| SUBTOTAL: PUBLIC WORKS | | 391,486.85 | 391,978.00 | 416,402.00 | 633,675.00 | 52.18% | |
| TOTAL: GENERAL FUND EXP. | | 2,519,277.68 | 2,537,455.00 | 2,622,562.00 | 2,803,554.83 | 6.90% | |

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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

General Fund: Additional Expenses

Footnotes:

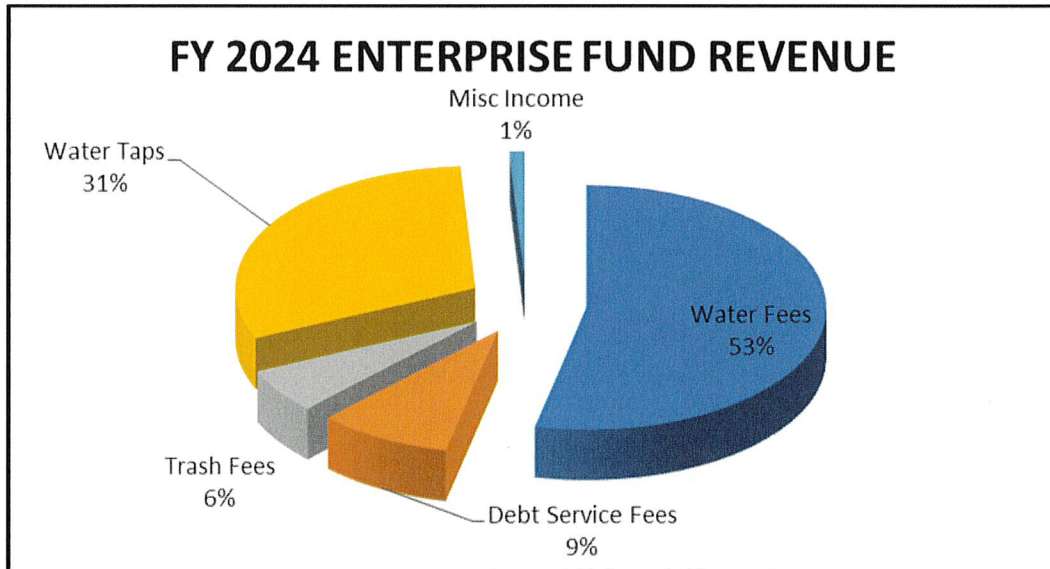
- 1) Due to unprecedented increases in the labor market the Employee Wage Pool in 2024 is based on 7% plus taxes of all wages paid in 2023. It is intended that this pool be used for a combined Cost of Living and Merit Based wage increase and annual bonus. In prior years this has been calculated on a 2-5% basis.
- 2) Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.
 - a. \$50,000 is budgeted to assist the County bike path connection to Minturn.
 - b. Two street projects are budgeted to include upgrades and pavement to Norman Street and Nelson Street.

GENERAL FUND

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|--|------------------------|--------------------------|---------------|---------------------------|----------------------|------------------------|----------|
| TRANSFER TO OTHER FUND | 01-07-6100 | 0.00 | 0.00 | 0.00 | 0.00 | | 1 |
| EMPEEE WAGE POOL-7% | | 0.00 | 85,000.00 | 10,037.00 | 81,000.00 | | 2 |
| CAPITAL OUTLAY - GENERAL FUND | 01-09-8000 | 0.00 | 0.00 | 0.00 | 0.00 | | 3 |
| CAPITAL OUTLAY - SPEC PROJECTS - STREETS AND BIKE PATH | 01-09-8001 | 0.00 | 50,000.00 | 50,000.00 | 92,000.00 | | 4 |
| CAPITAL OUTLAY - SPEC PROJECTS - STATE LAND ROW | 01-09-8003 | 0.00 | 0.00 | 0.00 | 0.00 | | 4 |
| CAPITAL OUTLAY - SPEC PROJECTS - STORM DRAIN/BELDEN | 01-09-8004 | 0.00 | 0.00 | 0.00 | 0.00 | | 4 |
| CAPITAL OUTLAY - SPEC PROJECTS - TRAILER SIGNS | 01-09-8005 | 0.00 | 0.00 | 0.00 | 20,000.00 | | 4 |
| CAPITAL OUTLAY - SPEC PROJECTS - | 01-09-8006 | 0.00 | 0.00 | 0.00 | 0.00 | | 4 |
| CAPITAL OUTLAY - SPEC PROJECTS - TAP #1 GRANT | 01-09-8007 | 0.00 | 0.00 | 0.00 | 0.00 | | 4 |
| CAPITAL OUTLAY - SPEC PROJECTS - TAP #2 GRANT | 01-09-8007 | 0.00 | 0.00 | 0.00 | 0.00 | | 4 |
| CAPITAL OUTLAY - SPEC PROJECTS - DOWD JCT PARCELL | 01-09-8008 | 0.00 | 0.00 | 0.00 | 0.00 | | 4 |
| | TOTAL REV | 2,982,949.90 | 2,508,786.00 | 2,508,786.00 | 2,997,177.78 | 19.47% | |
| | TOTAL EXP | 2,519,277.68 | 2,672,455.00 | 2,682,599.00 | 2,996,554.83 | 11.70% | |
| | NET GAIN/(LOSS) | 463,672.22 | -163,669.00 | -173,813.00 | 622.95 | | |
| TRANS FROM CARRY FORWARD - ESTIMATED | | 0.00 | 163,359.12 | 142,679.38 | 0.00 | | 5 |

TOWN OF MINTURN FISCAL YEAR 2024 BUDGET

Enterprise Fund: Revenue



The Enterprise Fund consists of the Water Works Division and the contracted Town wide citizen trash/recycle removal program. The Enterprise Fund is facing a period of major renovation and construction and has developed a thorough Capital Improvements Plan and construction schedule. This planned development effort will include increased fees and in late 2021 the Enterprise Fund closed on a \$3,000,000 loan for the purpose of building a new water tank to be located at the Water Treatment Plant. The existing tank is anticipated to be refurbished in the future for additional and secondary water storage to allow more ability to maintain the tanks without affecting the overall water supply for the town. In 2023-24 the town will undertake several engineering studies designed to study costs associated with various water plant scenarios. This cost will be paid with annual revenue and savings. Once a direction is approved, funding will be secured. Options being considered include:

- Increasing the capacity of our two water wells to reduce or in combination of the town's Cross Creek water diversion rights.
- Rehabilitation of current sand filters - \$6-9m (least resilient, lowest treatment capacity)
- Conventional Process Package WTP - \$11-17m (adequate, good option)
- Membrane Filtration WTP - \$10-15m (Best addresses Minturn's priorities for providing a resilient and reliable treatment system.)

Footnotes:

- 1) Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a pay by use fee per 1,000gal. This base fee is the same regardless of Residential or Commercial. Water and Trash fees are budgeted based on the CIP requirements for the

Water Plant and System upgrades. Fees set based on a fee needs study conducted by an outsourced contract to ensure need, accuracy, and fairness.

- 2) Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
- 3) Residential water Fees for FY2023 are anticipated to increase at various levels to accommodate the debt fees and Capital Improvement costs. Water Taps and associated fees will increase as well. These fees are based on a tiered structure which is similar in comparison to the Eagle River Water and Sanitation District. Additionally, Commercial tap fees will be reviewed and adjusted to match the ERWSD commercial rates.

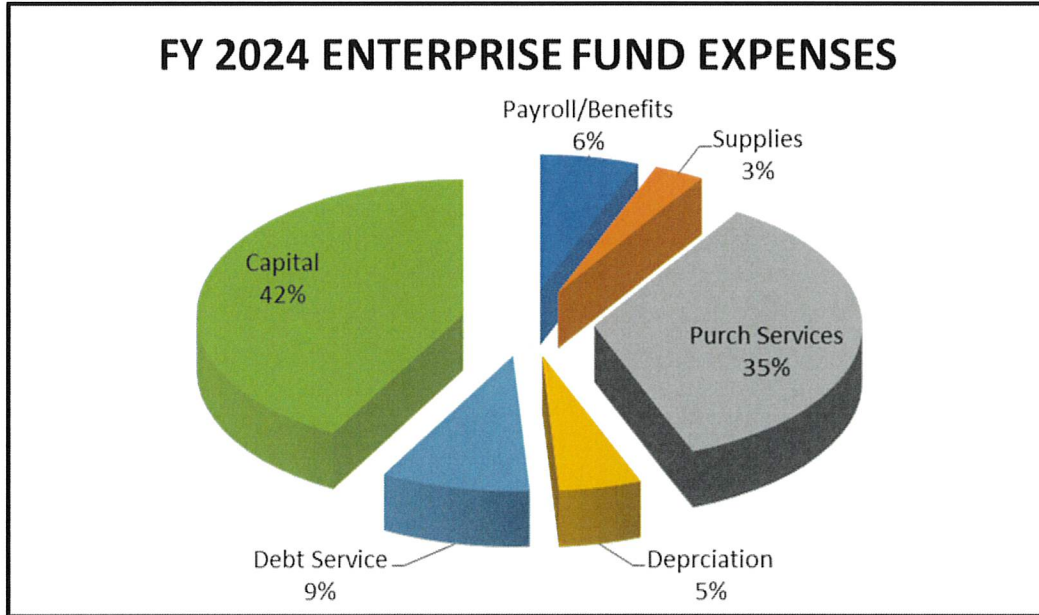
WATER-SEWER-REC

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|---------------------------------------|----------------|--------------------------|---------------------|---------------------------|----------------------|------------------------|----------|
| FUND 02: WATER-SEWER-REC FUND REVENUE | | | | | | | |
| WATER USER FEES | 02-00-4210 | 968,606.87 | 1,220,000.00 | 1,220,000.00 | 1,166,422.00 | -4.39% | 1 |
| WATER USER DEBT SERVICE FEES | 02-00-4220 | 65,723.83 | 205,111.00 | 205,111.00 | 205,111.00 | 0.00% | |
| WATER METERS & INSTALLS | 02-00-4240 | 752.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| MISCELLANEOUS REVENUE | 02-00-4275 | 26,365.33 | 19,000.00 | 19,000.00 | 19,000.00 | 0.00% | |
| TAP FEES - CAPITAL REVENUES | 02-00-4320 | 36,821.62 | 42,500.00 | 42,500.00 | 42,500.00 | 0.00% | 2 |
| TAP FEES - CASH IN LIEU OF WATER FEE | 02-00-4321 | 46,525.71 | 42,500.00 | 42,500.00 | 42,500.00 | 0.00% | 2 |
| TAP FEES - SYSTEM IMPROVEMENT FEES | 02-00-4322 | 58,190.29 | 42,500.00 | 42,500.00 | 600,000.00 | 1311.76% | 2 |
| GARBAGE COLLECTION FEES | 02-00-4330 | 114,438.66 | 122,000.00 | 122,000.00 | 130,000.00 | 6.56% | 1 |
| INVESTMENT EARNED | 02-00-4540 | 1,411.25 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| GRANTS - MISC AND ARP FUNDS | 02-00-4565 | 143,897.74 | 125,000.00 | 125,000.00 | 0.00 | -100.00% | |
| TRANSFER FROM OTHER FUNDS | 02-00-4570 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| WATER FUND-TANK LOAN PROCEEDS | 02-00-4575 | 1,926,513.38 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| TRANS FROM CARRY FORWARD-ESTIMATED | | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| SUBTOTAL: REVENUE | | 3,389,246.68 | 1,818,611.00 | 1,818,611.00 | 2,205,533.00 | 21.28% | |

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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

Enterprise Fund: Expense



As previously noted, the Public Works Department including the Water division in the Enterprise Fund combined is the largest single department in the Town of Minturn. The combined departments have an FTE allowance of four (4) of which two (2) are in each: Public Works and Water as the employees are trained and hold various certifications in each Division. In addition, .3 FTE of the Town Manager and .5 FTE of the Town Clerk/Treasurer are included in the Enterprise Fund. The segregation between the two Funds has been established using actual payroll data and costs. The above graph shows only the Enterprise Fund portion.

Enterprise Fund – 2024 Objectives

1. Implementation of the Capital Improvements Plan developed by SGM Consulting.
2. Complete design and engineer water plant options.

Footnotes:

- 1) Account 02-06-5220 and 02-06-5247 includes the cost of the design and engineering of the defined water plant options, contracted service for the supervision of the water treatment, distribution, and leak detection process and other engineering needs.
- 2) Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with CBS/Viacom, 20acre feet and 5acre feet from the Colorado River District, and the ERWSD settlement agreement.
- 3) Depreciation is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund for use in the implementation of the CIP plan.

WATER-SEWER-REC

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|--|----------------|--------------------------|---------------------|---------------------------|----------------------|------------------------|----------|
| EXPENSES | | | | | | | |
| PAYROLL - REGULAR | 02-06-5010 | 114,916.87 | 126,752.00 | 141,423.00 | 40,710.00 | -71.21% | |
| PAYROLL - NON PLANT | 02-06-5011 | 90,971.52 | 91,275.00 | 100,621.00 | 60,388.00 | -39.98% | |
| PAYROLL - OVERTIME | 02-06-5017 | 5,065.97 | 12,000.00 | 12,000.00 | 2,000.00 | -83.33% | |
| MEDICAL AND DISABILITY | 02-06-5091 | 62,808.81 | 70,000.00 | 78,100.00 | 22,000.00 | -71.83% | |
| FICA EXPENSE | 02-06-5092 | 15,982.94 | 17,600.00 | 19,435.00 | 7,887.00 | -59.42% | |
| ICMA 401 EXPENSE | 02-06-5094 | 7,932.39 | 9,190.00 | 10,082.00 | 4,124.00 | -59.10% | |
| SUPPLIES - OFFICE/LAB | 02-06-5100 | 27,204.86 | 20,000.00 | 20,000.00 | 25,000.00 | 25.00% | |
| SUPPLIES - VEHICLE FUEL AND SUPPLIES | 02-06-5130 | 9,099.06 | 10,000.00 | 10,000.00 | 10,000.00 | 0.00% | |
| SUPPLIES - GENERAL | 02-06-5140 | 4,068.43 | 6,000.00 | 6,000.00 | 6,000.00 | 0.00% | |
| SUPPLIES - TOOLS | 02-06-5150 | 470.28 | 5,000.00 | 5,000.00 | 5,000.00 | 0.00% | |
| SUPPLIES - WATER METERS & INSTALL | 02-06-5160 | 88,219.20 | 0.00 | 0.00 | 30,000.00 | #DIV/0! | |
| PURCH SERV - TELEPHONE | 02-06-5200 | 2,275.68 | 2,500.00 | 2,500.00 | 2,500.00 | 0.00% | |
| PURCH SERV - UTILITIES | 02-06-5210 | 15,968.94 | 14,000.00 | 14,000.00 | 16,000.00 | 14.29% | |
| PURCH SERV - LEGAL SERV (GENERAL) | 02-06-5220 | 230,836.62 | 310,000.00 | 310,000.00 | 150,000.00 | -51.61% | 1 |
| PURCH SERV - VEHICLE R&M | 02-06-5231 | 1,400.58 | 8,000.00 | 8,000.00 | 8,000.00 | 0.00% | |
| PURCH SERV - ENGINEERING CONTRACTS | 02-06-5247 | 146,362.85 | 350,000.00 | 350,000.00 | 150,000.00 | -57.14% | |
| PURCH SERV - TRAINING & DEVELOPMENT | 02-06-5265 | 0.00 | 1,250.00 | 1,250.00 | 1,250.00 | 0.00% | |
| PURCH SERV - UNIFORM PURCH/MAINT | 02-06-5271 | 168.00 | 1,000.00 | 1,000.00 | 1,000.00 | 0.00% | |
| PURCH SERV - EQUIPMENT R&M | 02-06-5291 | 13,062.27 | 8,000.00 | 8,000.00 | 12,000.00 | 50.00% | |
| PURCH SERV - WATER PLANT/SYSTEM R&M | 02-06-5293 | 80,067.97 | 40,000.00 | 40,000.00 | 80,000.00 | 100.00% | |
| PURCH SERV - ANNUAL H2O RIGHTS MAINT | 02-06-5352 | 133,738.50 | 140,000.00 | 140,000.00 | 160,000.00 | 14.29% | 2 |
| PURCH SERV - GARBAGE CONTRACT SERVICES | 02-06-5353 | 157,089.00 | 115,000.00 | 115,000.00 | 130,000.00 | 13.04% | |
| PURCH SERV - ERWSD CONTRACT SERVICES | 02-06-5354 | 11,671.00 | 36,151.00 | 36,151.00 | 40,954.00 | 13.29% | |
| DEPRECIATION EXPENSE | 02-06-6000 | 0.00 | 108,200.00 | 108,200.00 | 108,200.00 | 0.00% | 3 |
| SUBTOTAL: OPERATION EXPENSES | | 1,219,381.74 | 1,501,918.00 | 1,536,762.00 | 1,073,013.00 | -30.18% | |

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WATER-SEWER-REC

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|---|----------------|--------------------------|-----------------------|---------------------------|-----------------------|------------------------|----------|
| ASSET MANAGEMENT PLAN | | | | | | | |
| MALOIT PARK-MOSQUITO CONTROL | 02-07-6001 | 4,425.00 | 4,600.00 | 5,000.00 | 5,000.00 | 0.00% | |
| GRANT-COUNT - EAGLE PARK RESTROOMS | 02-07-6002 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PARKS UPKEEP | 02-06-5356 | 0.00 | | 0.00 | 0.00 | #DIV/0! | |
| DEBT SERVICE | | | | | | | |
| PRINCIPAL - 2021 WATER BONDS | 02-08-7970 | 0.00 | 123,689.00 | 123,689.00 | 123,688.00 | 0.00% | |
| INTEREST - 2021 WATER BONDS | 02-08-7971 | 0.00 | 66,581.00 | 66,581.00 | 66,584.00 | 0.00% | |
| PRINCIPAL - 97 \$260k RD B | 02-08-7980 | 6,799.09 | 7,134.59 | 7,134.59 | 7,487.00 | 4.94% | |
| INTEREST - 97 \$260k RD B | 02-08-7981 | 8,041.71 | 7,706.21 | 7,706.21 | 7,358.00 | -4.52% | |
| SUBTOTAL: LONG-TERM & ASSET MGMT | | 19,265.80 | 209,710.80 | 210,110.80 | 210,117.00 | 0.00% | |
| CAPITAL | | | | | | | |
| CAPITAL OUTLAY - WATER FUND | 02-09-8000 | 28,584.37 | 44,500.00 | 0.00 | 19,500.00 | #DIV/0! | |
| CAPITAL OUTLAY - BOLTS LAKE | 02-09-8001 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| CAPITAL OUTLAY - WATER PLANT CIP | 02-09-8002 | 225,981.82 | 85,000.00 | 0.00 | 75,000.00 | #DIV/0! | |
| CAPITAL OUTLAY - WATER TANK(S) CIP | 02-09-8003 | 2,197,056.82 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| CAPITAL OUTLAY - WATER TREATMENT ANALYSIS | 02-09-8004 | 0.00 | 0.00 | 0.00 | 260,000.00 | #DIV/0! | 1 |
| CAPITAL OUTLAY - GIS SYSTEM | 02-09-8004 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| CAPITAL OUTLAY - NEW WATER PLANT | 02-09-8005 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| MINTURN NORTH CONTEGENCY | | 0.00 | 0.00 | 0.00 | 558,720.00 | #DIV/0! | |
| TOTAL REV | | \$3,389,246.68 | \$1,818,611.00 | \$1,818,611.00 | \$2,205,533.00 | 21.28% | |
| TOTAL EXP | | \$3,690,270.55 | \$1,841,128.80 | \$1,746,872.80 | \$2,196,350.00 | 25.73% | |
| NET GAIN/(LOSS) | | -\$301,023.87 | -\$22,517.80 | \$71,738.20 | \$9,183.00 | | |

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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

CONSERVATION TRUST FUND:

This fund represents revenue received from the state and is funded by lottery sale proceeds. The use of these funds are restricted to use as defined by the State of Colorado.

In 2024 it is anticipated we will use these funds to cover wood treatment of the Little Beach Park stage and playground equipment, wood treatment of the Eagle River Park bathroom, wood treatment of the Manager's House (owned by the town), and potential need of a roof replacement also at the Town Manager's House.

CTF FUND

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|-----------------------------|----------------|--------------------------|---------------|---------------------------|----------------------|------------------------|----------|
| FUND 03: CONSERVATION TRUST | | | | | | | |
| REVENUE | | | | | | | |
| CTF REVENUE | 03-00-4010 | 13,122.15 | 10,000.00 | 10,000.00 | 13,122.15 | | |
| INVESTMENT EARNED | 03-00-4540 | 1,097.11 | 400.00 | 400.00 | 1,097.11 | | |
| EXPENSES | | | | | | | |
| CTF EXPENDITURES | 03-00-5140 | 0.00 | 15,000.00 | 15,000.00 | 61,000.00 | | |
| CAPITAL OUTLAY | 03-00-5390 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| LITTLE BEACH PARK FUND | 03-00-5395 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| TRANS TO OTHER FUNDS | 03-00-6100 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Total Revenue | | 14,219.26 | 10,400.00 | 10,400.00 | 14,219.26 | | |
| Total Expense | | 0.00 | 15,000.00 | 15,000.00 | 61,000.00 | | |
| Net Income/(Expense) | | 14,219.26 | -4,600.00 | -4,600.00 | -46,780.74 | | |
| Est. Ending Fund Balance | | 10,794.55 | - | 6,194.55 | -40,586.19 | | |

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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

SPECIAL REVENUE FUND:

This is an income fund which received revenue from the US Post Office and apartment leases housed inside the Town Hall. A small cash balance is maintained in this fund for maintenance needs at the Town Hall, all other revenue is transferred to the Capital Fund (06).

Lease Detail:

| | |
|----------------|------------------|
| USPO | \$ 79,823.00 |
| Apartments (2) | <u>35,400.00</u> |
| Total | \$115,223.00 |

SPECIAL REVENUE FUND

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|---|----------------|--------------------------|---------------|---------------------------|----------------------|------------------------|----------|
| FUND 04: BUILDING FUND | | | | | | | |
| REVENUE | | | | | | | |
| CERTIFICATES OF PARTICIPATION PROCEEDS | 04-00-4000 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| ESCROW RESERVE PROCEEDS | | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| RENT - POST OFFICE | 04-00-4512 | 79,822.04 | 79,823.00 | 79,823.00 | 79,823.00 | 0.00% | |
| RENT - APARTMENTS | 04-00-4513 | 26,400.00 | 26,400.00 | 26,400.00 | 35,400.00 | 34.09% | |
| INVESTMENT EARNED | 04-00-4540 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| TRANSFER FROM OTHER FUNDS | 04-00-4570 | -96,223.00 | -96,223.00 | -96,223.00 | -105,223.00 | 9.35% | |
| OTHER REVENUE | 04-00-4597 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| EXPENSES | | | | | | | |
| PURCHASE SERVICES - | 04-01-5220 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCHASE SERVICES - | 04-01-5247 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCHASE SERVICES - | 04-01-5248 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCHASE SERVICES - | 04-01-5249 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCHASE SERVICES - BUILDING R&M | 04-01-5250 | 84.05 | 10,000.00 | 53,500.00 | 10,000.00 | -81.31% | |
| PURCHASE SERVICES - BANK FEES | 04-01-5251 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| DEPRECIATION EXPENSE | 04-01-6000 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| DEBT SERVICE | | | | | | | |
| PRINCIPAL - TOWN CENTER | 04-08-7990 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| INTEREST - TOWN CENTER | 04-08-7991 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCHASE SERVICES-COST OF ISSUANCE | 04-08-7992 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| PURCHASE SERVICES-PAYMENT TO FISCAL AGE | 04-08-7993 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| TOTAL REVENUE | | 9,999.04 | 10,000.00 | 10,000.00 | 10,000.00 | 0.00% | |
| TOTAL EXPENSE | | 84.05 | 10,000.00 | 53,500.00 | 10,000.00 | -81.31% | |
| NET INCOME/(EXPENSE) | | 9,914.99 | 0.00 | -43,500.00 | 0.00 | | |
| | | | | | | | |
| | | | | | | | |
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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

MARKET FUND:

This Fund handles all revenue and expenses related to the Minturn Summer Market.

MINTURN MARKET FUND

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|-------------------------------|----------------|--------------------------|---------------|---------------------------|----------------------|------------------------|----------|
| FUND 05:MINTURN MARKET FUND | | | | | | | |
| REVENUE | | | | | | | |
| PARTICIPATION REVENUE | 05-00-4591 | 24,500.00 | 30,000.00 | 30,000.00 | 30,000.00 | 0.00% | |
| SPONSORSHIP & DONATIONS | 05-00-4592 | 6,250.00 | 6,000.00 | 6,000.00 | 6,000.00 | 0.00% | |
| SALES AND PROMOTIONS | 05-01-4593 | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 | 0.00% | |
| INVESTMENT EARNED | 05-00-4540 | 0.24 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| TRANSFER FROM OTHER FUNDS | 05-00-4570 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| OTHER REVENUE/GRANTS | 05-00-4597 | 5,000.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| EXPENSES | | | | | | | |
| SUPPLIES - GENERAL | 05-01-5100 | 6,765.13 | 7,000.00 | 7,000.00 | 7,000.00 | 0.00% | |
| SUPPLIES - PROMOTIONAL | 05-01-5105 | 14,854.55 | 15,000.00 | 15,000.00 | 15,000.00 | | |
| SUPPLIES - CONTRACT LABOR | 05-01-5110 | 9,010.00 | 15,000.00 | 15,000.00 | 15,000.00 | 0.00% | |
| PURCHASE SERVICES - ADVERTISE | 05-01-5201 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCHASE SERVICES - PROMOTION | 05-01-5202 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| TOTAL INCOME | | 35,750.24 | 37,000.00 | 37,000.00 | 37,000.00 | 0.00% | |
| TOTAL EXPENSE | | 30,629.68 | 37,000.00 | 37,000.00 | 37,000.00 | 0.00% | |
| NET INCOME/(EXPENSE) | | 5,120.56 | 0.00 | 0.00 | 0.00 | #DIV/0! | |

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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

CAPITAL FUND:

This Fund manages all non-Enterprise Fund Capital Improvement Projects.

Revenue for this fund is generated from the Construction Use Tax (4%) along with any funds transferred from the Special Revenue Fund (04).

In 2024, the town will begin Phase II of the Sidewalk Program. This program will install Main Street sidewalks from the 100 block all the way to Maloit Park Road in the 1900 block of Main St. Phase II extends from approximately 980 Main St to approximately 1350 Main St.

A second portion of this fund holds a \$250,000 cash balance for use on approved projects associated with Little Beach Park. This amount was contributed by the Battle Mountain Project.

CAPITAL FUND

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|--|----------------|--------------------------|---------------|---------------------------|----------------------|------------------------|----------|
| FUND 06: CAPITAL FUND | | | | | | | |
| REVENUE | | | | | | | |
| CONSTRUCTION USE TAX PROCEEDS | 06-00-4000 | 79,576.60 | 100,000.00 | 100,000.00 | 400,000.00 | 300.00% | |
| CAP FUND-REV & GRANT PROCEEDS | 06-00-4010 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| INVESTMENT EARNED | 06-00-4540 | 4,330.60 | 4,500.00 | 4,500.00 | 4,800.00 | 6.67% | |
| TRANSFER FROM OTHER FUNDS | 06-00-4570 | 96,223.00 | 96,223.00 | 96,223.00 | 105,223.00 | 9.35% | |
| GRANTS AND OTHER REVENUE | 06-00-4597 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| EXPENSES | | | | | | | |
| PURCHASE SERVICES - PARKS/REC CENTER | 06-01-5220 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| PURCHASE SERVICES - PUBLIC WORKS | 06-01-5247 | 276,447.53 | 170,000.00 | 280,000.00 | 0.00 | -100.00% | |
| PURCHASE SERVICES - STREET/SIDEWALK | 06-01-5248 | 0.00 | 0.00 | 0.00 | 250,000.00 | #DIV/0! | |
| PURCHASE SERVICES - VEHICLES/EQUIPMENT | 06-01-5250 | 28,584.36 | 56,500.00 | 28,000.00 | 0.00 | -100.00% | |
| PURCHASE SERVICES - MISC | 06-01-5249 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BMR FUNDS - LITTLE BEACH PARK | 06-01-5310 | 19,836.89 | 260,000.00 | 260,000.00 | 260,000.00 | | |
| BMR FUNDS - MINTURN FITNESS CENTER | 06-01-5311 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| BMR FUNDS - LAND PURCHASE | | 0.00 | 0.00 | 0.00 | 0.00 | | |
| DEBT SERVICE | | | | | | | |
| PRINCIPAL | 06-08-7990 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| INTEREST | 06-08-7991 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| TOTAL REVENUE | | 180,130.20 | 200,723.00 | 200,723.00 | 510,023.00 | 154.09% | |
| TOTAL EXPENSE | | 324,868.78 | 486,500.00 | 568,000.00 | 510,000.00 | -10.21% | |
| NET INCOME/(EXPENSE) | | -144,738.58 | -285,777.00 | -367,277.00 | 23.00 | -100.01% | |

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**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

MINTURN SCHOLARSHIP FUND:

This Fund was established as an endowment with funds provided by the original Battle Mountain Project. In 2012, Battle Mountain provided \$350,000 to create this endowment with \$50,000 provided to Colorado Mountain College and \$300,000 to fund an annual allocation for applicants. Applicants must be residents of Minturn and attending a certified program at a trade or traditional college.

SCHOLARSHIP FUND
INFORMATIONAL ONLY

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|---------------------------|----------------|--------------------------|---------------|---------------------------|----------------------|------------------------|----------|
| FUND 08: SCHOLARSHIP FUND | | | | | | | |
| REVENUE | | | | | | | |
| BMR SCHOLARSHIP | 08-00-4100 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| MINTURN SCHOLARSHIP FUND | 08-00-4200 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| INVESTMENT EARNED | 08-00-4540 | -71,386.13 | 10,000.00 | 10,000.00 | 10,000.00 | 0.00% | |
| EXPENSES | | | | | | | |
| BMR SCHOLARSHIP AWARDS | 08-01-5300 | 6,510.00 | 6,600.00 | 8,025.00 | 6,600.00 | | |
| LEGAL AND ACCOUNTING | 08-02-5300 | 477.50 | 500.00 | 500.00 | 500.00 | | |
| TOTAL REVENUE | | -71,386.13 | 10,000.00 | 10,000.00 | 10,000.00 | 0.00% | |
| TOTAL EXPENSE | | 6,987.50 | 7,100.00 | 8,525.00 | 7,100.00 | -16.72% | |
| NET INCOME/(EXPENSE) | | -78,373.63 | 2,900.00 | 1,475.00 | 2,900.00 | 96.61% | |
| ENDING FUND BALANCE | | 317,713.00 | | 319,188.00 | 322,088.00 | | |

**TOWN OF MINTURN
FISCAL YEAR 2024 BUDGET**

BATTLE MOUNTAIN FUND:

This Fund segregates approved Battle Mountain expenses and is funded by that project. Based on the Battle Mountain Settlement Agreement, in 2023-24 it is anticipated these existing funds, plus \$50,000 from Battle Mountain to provide funds for the town's due diligence necessary for the proposed Settlement Agreement. Once the Settlement Agreement is approved this Fund will be dissolved. In the event the Settlement Agreement is not approved, the fund will continue.

| DESCRIPTION | ACCOUNT NUMBER | 12/31/2022 TRIAL BALANCE | FY2023 BUDGET | 2023 EST YEAR END BALANCE | PROPOSED 2024 BUDGET | % CHANGE FROM EST 2023 | FT NOTES |
|-----------------------------------|----------------|--------------------------|---------------|---------------------------|----------------------|------------------------|----------|
| FUND 09: BATTLE MTN RESORT FUND | | | | | | | |
| REVENUE | | | | | | | |
| BMR - REVENUE | 09-00-4000 | 0.00 | 100,000.00 | 100,000.00 | 0.00 | -100.00% | |
| INVESTMENT EARNED | 09-00-4540 | 1,449.88 | 2,500.00 | 2,500.00 | 2,500.00 | 0.00% | |
| GRANTS AND OTHER REVENUE | 09-00-4597 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| EXPENSES | | | | | | | |
| BMR - STREET SCAPE | 09-01-5100 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BMR - TOWN ADMINISTRATIVE COSTS | 09-02-5100 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BMR - LEGAL & CONSULTING (\$200K) | 09-03-5100 | 0.00 | 100,000.00 | 100,000.00 | 150,000.00 | 50.00% | |
| BMR - LEGAL & CONSULTING (\$250K) | 09-03-5100 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BMR - RECREATION CENTER | 09-04-5100 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BMR - OTHER RECREATION USE | 09-04-5120 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BMR - RECREATION PATH | 09-04-5140 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BMR - LAND PURCHASE | 09-05-5100 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BMR - WATER INFRASTRUCTURE | 09-06-5100 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BMR - WATER STORAGE | 09-06-5120 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| BMR - TRANSFER TO OTHER FUND | 09-04-6100 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| DEBT SERVICE | | | | | | | |
| PRINCIPAL | 09-08-7990 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| INTEREST | 09-08-7991 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| TOTAL REVENUE | | 1,449.88 | | 102,500.00 | 2,500.00 | -97.56% | |
| TOTAL EXPENSE | | 0.00 | | 100,000.00 | 150,000.00 | 50.00% | |
| NET INCOME/(EXPENSE) | | 1,449.88 | | 2,500.00 | -147,500.00 | -6000.00% | |

6h

FOOT NOTES

| 2024 BUDGET FOOT NOTES | |
|---------------------------|--|
| FOOT NOTE NUMBER | DESCRIPTION |
| PG 13 - 1 | Property taxes are calculated on the Town wide 17.934 mill levy. This year is a reassessment year. |
| PG 13 - 2 | The Sales Tax budget for 2024 is based on the 2022 actual and 2023 estimated collections; we anticipate sales tax collections to be flat for 2024. On-line purchases have significantly increased our annual collections. It is important to note sales and property tax can be extremely fickle and go down just as fast as they go up. In addition, it should be noted that sales tax is double property tax due to the noted recent legislative actions. |
| PG 13 - 3 | Building Permits net an income to the Town of 20% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service when viewed over multiple back-to-back years. |
| PG 13 - 4 | The town has a number of land and parking leases for a diversified income source of \$152,900. This accounts for almost 4% of all General Fund revenues. |
| PG 14 - 1 | Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve year over year. |
| PG 17 - 1 | The Town Council increased the Mayor and Council pay. This increase will be effective as each seat is re-elected. The new rate is \$800 for the Mayor and \$400 for each Council Member. |
| PG 20 - 1 | The Town Manager wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study. |
| PG 20 - 2 | The Town Treasurer/Clerk's wage is based on full time and shared 70/30 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study.. |
| PG 20 - 3 | Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, AD&D, and provides \$20,000 in life insurance. All coverages are reviewed on an annual basis and bid as necessary. |
| PG 20 - 4 | Muni Parking/RR leases is increased for potential additional leases through the UPRR. |
| PG 23 - 1 | The payroll cost includes 2FTE for the Planner and a new position of a Code Enforcement Officer.. |
| PG 23 - 2 | Allocates funding for contracted planning services. |
| PG 23 - 3 | Planning Commission members receive \$75 per meeting not to exceed \$150 per month for each of the six member Commission. |
| PG 25 - 1 | The FTE is set at 0 as services under this department are contract only |
| PG 25 - 2 | The policing agreement with the Eagle County Sheriff's Office was renewed in with the 2023 fiscal year. This agreement is scheduled for renewal in 2025. |
| PG 29 - 1 | The snowplow contract has been modified to assist Public Works |
| PG 29 - 2 | A line item is used in 2024 for the Minturn Fitness Center expenses paid by the Town |
| PG 31 - 1 | Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers between all funds. |
| PG 31 - 2 | Due to unprecedented increases in the labor market the Employee Wage Pool in 2027 is based on 7% plus taxes of all wages paid in 2023. In prior years this has been calculated on a 2-5% basis. |
| PG 31 - 3 | Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses. |
| PG 31 - 4 | Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year. |
| PG 31 - 5 | Carry Forward income/expenses will come from the Restricted Revenue for CIP |
| PG 34 - 1 | Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a pay by use fee per 1,000gal. This base fee is the same regardless of Residential or Commercial. Water and Trash fees are budgeted based on the CIP requirements for the Water Plant and System upgrades. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates |
| PG 34 - 2 | Residential water Fees for FY2024 are anticipated to increase at various levels tot accommodate the debt fees and Capital Improvement costs. Water Taps and associated fees will increase as well. These fees are based on a tiered structure which is similar in comparison to the Eagle River Water and Sanitation District. Additionally, Commercial tap fees will be reviewed and adjusted to match the ERWSD commercial rates. |
| PG 36 - 1 | Account 02-06-5220 and 02-06-5247 includes the cost of the design and engineering of a water plant, contracted service for the supervision of the water treatment process and other engineering needs. It is anticipated to use grants and loans for this which are being developed |
| PG 36 - 2 | Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with CBS/Viacom, 50acre feet, 20acre feet, and 5acre feet from the Colorado River District as per the ERWSD settlement agreement |
| PG 36 - 3 | Depreciation is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund for use in the implementation of the CIP plan. |
| PG 37 - 1 | Account 02-09-8004 reflects expenses related to necessary annalysis of the water treatment plant options. |

GENERAL FUND 5YR PLAN

| DESCRIPTION | ACCOUNT NUMBER | ACTUAL 2022 | ESTIMATED 2023 | BUDGET 2024 | PROJECTED 2025 | PROJECTED 2026 | PROJECTED 2027 | PROJECTED 2028 | PROJECTED 2029 |
|--|----------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES: | | | | | | | | | |
| SUBTOTAL - TAXES | | 1,926,431.79 | 1,889,036.00 | 2,175,233.78 | 2,261,554.65 | 2,346,920.84 | 2,435,701.67 | 2,528,033.74 | 2,624,059.09 |
| SUBTOTAL - LICENSES AND PERMITS | | 315,444.53 | 223,300.00 | 304,494.00 | 227,634.00 | 227,634.00 | 227,634.00 | 227,634.00 | 227,634.00 |
| SUBTOTAL - FINES AND FORFEITURES | | 12,273.45 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 |
| SUBTOTAL - OTHER REVENUE | | 728,800.33 | 381,450.00 | 502,450.00 | 415,550.00 | 415,550.00 | 415,550.00 | 415,550.00 | 415,550.00 |
| TOTAL REVENUE | | 2,982,950.10 | 2,508,786.00 | 2,997,177.78 | 2,919,738.65 | 3,005,104.84 | 3,093,885.67 | 3,186,217.74 | 3,282,243.09 |
| EXPENSES: | | | | | | | | | |
| SUBTOTAL - COUNCIL EXPENSES | | 25,027.23 | 30,836.00 | 42,831.00 | 28,252.40 | 28,252.40 | 28,252.40 | 28,252.40 | 28,252.40 |
| SUBTOTAL - GENERAL GOVERNMENT EXPENSES | | 1,085,348.23 | 1,162,067.00 | 877,384.83 | 824,829.23 | 842,012.71 | 841,463.57 | 859,843.03 | 858,670.57 |
| SUBTOTAL- PLANNING AND ZONING | | 442,043.16 | 332,564.00 | 568,403.00 | 342,838.65 | 376,629.27 | 346,410.03 | 384,336.18 | 353,242.80 |
| SUBTOTAL - MUNICIPAL COURT | | 8,606.51 | 12,650.00 | 12,650.00 | 13,150.00 | 13,150.00 | 13,150.00 | 13,150.00 | 13,150.00 |
| SUBTOTAL - POLICE DEPT | | 401,817.00 | 468,373.00 | 448,694.00 | 497,100.79 | 513,046.82 | 529,550.96 | 546,632.74 | 564,312.39 |
| SUBTOTAL- EVENTS DEPARTMENT | | 164,948.70 | 199,670.00 | 219,917.00 | 238,168.98 | 241,530.11 | 245,003.35 | 248,593.19 | 252,304.31 |
| SUBTOTAL- PUBLIC WORKS | | 391,486.85 | 416,402.00 | 633,675.00 | 593,694.78 | 603,816.38 | 614,304.20 | 625,173.78 | 636,441.33 |
| EMPLOYEE RAISE POOL (7% POOL) | | 0.00 | 10,037.00 | 81,000.00 | 45,000.00 | 45,000.00 | 45,000.00 | 45,000.00 | 45,000.00 |
| FTE ALLOWANCE | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEBT SERVICE | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL OUTLAY - GENERAL FUND | | 0.00 | 0.00 | 0.00 | 72,500.00 | 72,500.00 | 72,500.00 | 72,500.00 | 72,500.00 |
| CAPITAL OUTLAY - SPECIAL PROJECTS | | 0.00 | 50,000.00 | 112,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | | 2,519,277.68 | 2,682,599.00 | 2,996,554.83 | 2,655,534.83 | 2,735,937.69 | 2,735,634.51 | 2,823,481.32 | 2,823,873.80 |
| NET INCREASE/(DECREASE) | | 463,672.42 | -173,813.00 | 622.95 | 264,203.82 | 269,167.15 | 358,251.16 | 362,736.42 | 458,369.29 |
| INTER-FUND TRANSFERS | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCREASE/(DECREASE) | | 463,672.42 | -173,813.00 | 622.95 | 264,203.82 | 269,167.15 | 358,251.16 | 362,736.42 | 458,369.29 |
| YEAR END CASH BALANCE | | 2,695,033.00 | 2,521,220.00 | 2,521,842.95 | 2,786,046.77 | 3,055,213.92 | 3,144,297.93 | 3,417,950.34 | 3,602,667.22 |
| YEAR END CASH BAL PER FIN STMTS | | | | | | | | | |
| RESERVE TARGET (6 MONTHS as of 2001) | | 1,107,208.00 | 1,300,881.50 | 1,420,861.92 | 1,313,641.21 | 1,353,842.64 | 1,353,691.06 | 1,397,614.46 | 1,397,810.70 |
| TABOR RESERVE @ 3% OF REVENUES | | 96,800.00 | 96,800.00 | 96,800.00 | 87,592.16 | 90,153.15 | 92,816.57 | 95,586.53 | 98,467.29 |
| OTHER RESERVED FUNDS-CIP | | 600,000.00 | 750,000.00 | 1,000,000.00 | 408,398.00 | | | | |
| RESTRICTED FOR EXTERIOR ENERGY OFFSET | | 10,752.00 | | | | | | | |
| DISCRETIONARY FUNDS | | 891,025.00 | 373,538.50 | 4,181.04 | 976,415.40 | 1,611,218.13 | 1,697,790.30 | 1,924,749.35 | 2,106,389.23 |

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GENERAL FUND 5YR PLAN

| DESCRIPTION | ACCOUNT NUMBER | ACTUAL 2022 | ESTIMATED 2023 | BUDGET 2024 | PROJECTED 2025 | PROJECTED 2026 | PROJECTED 2027 | PROJECTED 2028 | PROJECTED 2029 |
|--|----------------|--------------|----------------|--------------|----------------|----------------|----------------|----------------|----------------|
| FUND 01: GENERAL FUND | | | | | | | | | |
| REVENUE | | | | | | | | | |
| PROPERTY TAX - REAL AND PERSONAL | 01-00-4010 | 593,646.42 | 568,723.00 | 852,071.78 | 886,154.65 | 921,600.84 | 958,464.87 | 996,803.47 | 1,036,675.60 |
| SPECIFIC OWNERSHIP | 01-00-4020 | 31,864.00 | 30,000.00 | 32,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 |
| SPECIAL ASSESSMENT (MVSA) | 01-00-4030 | 5,823.80 | 6,250.00 | 6,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| LODGING TAX - 1.5% | 01-00-4039 | 20,304.73 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 |
| COUNTY SALES TAX | 01-00-4040 | 46,456.16 | 45,000.00 | 45,000.00 | 46,800.00 | 48,672.00 | 50,618.88 | 52,643.64 | 54,749.38 |
| CITY SALES TAX - 4% | 01-00-4050 | 1,164,524.84 | 1,155,000.00 | 1,155,000.00 | 1,201,200.00 | 1,249,248.00 | 1,299,217.92 | 1,351,186.64 | 1,405,234.10 |
| CIGARETTE TAX | 01-00-4051 | 2,707.20 | 2,800.00 | 2,800.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 |
| HIGHWAY USERS TAX | 01-00-4052 | 38,650.12 | 36,263.00 | 37,362.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 |
| ROAD AND BRIDGE | 01-00-4070 | 22,454.52 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 |
| OTHER TAXES | 01-00-4090 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SUBTOTAL - TAXES | | 1,926,431.79 | 1,889,036.00 | 2,175,233.78 | 2,261,554.65 | 2,346,920.84 | 2,435,701.67 | 2,528,033.74 | 2,624,059.09 |
| BUILDING PERMITS | 01-00-4210 | 70,019.50 | 50,000.00 | 118,560.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 |
| EXTERIOR ENERGY CREDIT | 01-00-4215 | 7,120.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| HIGHWAY 24 MAINTENANCE | 01-00-4220 | 37,800.00 | 37,800.00 | 38,934.00 | 38,934.00 | 38,934.00 | 38,934.00 | 38,934.00 | 38,934.00 |
| LIQUOR LICENSE FEES | 01-00-4230 | 2,579.75 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 |
| BUSINESS AND CONTRACTORS LICENSE | 01-00-4240 | 24,344.00 | 22,500.00 | 24,000.00 | 22,500.00 | 22,500.00 | 22,500.00 | 22,500.00 | 22,500.00 |
| PLANNING AND ZONING FEES/PERMITS | 01-00-4250 | 99,212.97 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 |
| FRANCHISE FEES - PUBLIC SERVICE | 01-00-4260 | 52,726.30 | 40,000.00 | 50,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 |
| FRANCHISE FEES - PHONE/CABLE | 01-00-4280 | 19,543.49 | 19,500.00 | 19,500.00 | 22,500.00 | 22,500.00 | 22,500.00 | 22,500.00 | 22,500.00 |
| FRANCHISE FEES - HOLY CROSS | 01-00-4290 | 2,098.52 | 2,000.00 | 2,000.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 |
| SUBTOTAL - LICENSES AND PERMITS | | 315,444.53 | 223,300.00 | 304,494.00 | 227,634.00 | 227,634.00 | 227,634.00 | 227,634.00 | 227,634.00 |
| MUNICIPAL TRAFFIC FINES | 01-00-4430 | 12,273.45 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 |
| MUNICIPAL NON-TRAFFIC FINES | 01-00-4435 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MUNICIPAL VICTIM RESTITUTION | 01-00-4436 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CODE ENFORCEMENT-FINES | 01-00-4440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| COURT COST/ADMIN FEES | 01-00-4445 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| BOND FORFEITURES | 01-00-4450 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SUBTOTAL - FINES AND FORFEITURES | | 12,273.45 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 |
| TOWN HALL RENT | 01-00-4511 | 2,150.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 |
| ERFPD IMPACT FEE | 01-00-4512 | 7,808.62 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FLOWERS ON MAIN ST | 01-00-4515 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LAND LEASE - SEASONAL LANDSCAPING | 01-00-4516 | 9,000.00 | 9,000.00 | 9,300.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 |
| LAND LEASE - TOWN MANAGER HOUSE | 01-00-4517 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LAND LEASE - WILCON ENERGY | 01-00-4518 | 9,000.00 | 9,000.00 | 9,300.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 |
| LAND LEASE - SNOW DUMP | 01-00-4519 | 8,200.00 | 8,500.00 | 8,500.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| LAND LEASE - MTN MANAGEMENT PROPERTIES | 01-00-4520 | 15,000.00 | 14,400.00 | 18,600.00 | 18,000.00 | 18,000.00 | 18,000.00 | 18,000.00 | 18,000.00 |
| LAND LEASE - OLD CASTLE CONCRETE | 01-00-4521 | 66,112.55 | 70,000.00 | 70,000.00 | 70,000.00 | 70,000.00 | 70,000.00 | 70,000.00 | 70,000.00 |
| LAND LEASE - WORKER BEE LANDSCAPING | 01-00-4522 | 9,000.00 | 9,000.00 | 9,300.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 |
| LAND LEASE - ALTA STONE | 01-00-4523 | 9,000.00 | 9,000.00 | 9,300.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 |
| LAND LEASE - CHARD'S YARDS | 01-00-4524 | 9,000.00 | 9,000.00 | 9,300.00 | 18,000.00 | 18,000.00 | 18,000.00 | 18,000.00 | 18,000.00 |

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GENERAL FUND 5YR PLAN

| DESCRIPTION | ACCOUNT NUMBER | ACTUAL | ESTIMATED | BUDGET | PROJECTED | PROJECTED | PROJECTED | PROJECTED | PROJECTED |
|---|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
| LAND LEASE - SUNCOAST SEALER | 01-00-4525 | 5,444.00 | 9,000.00 | 9,300.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 |
| LAND LEASE - MISC ENCROACHMENTS | 01-00-4526 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PARKING LEASE - TIM SIMON PARKING | 01-00-4530 | 1,337.00 | 1,337.00 | 1,337.00 | 1,337.00 | 1,337.00 | 1,337.00 | 1,337.00 | 1,337.00 |
| LAND LEASE - IRONWORKS PARKING | 01-00-4531 | 2,952.32 | 2,953.00 | 2,953.00 | 2,953.00 | 2,953.00 | 2,953.00 | 2,953.00 | 2,953.00 |
| LAND LEASE - THE BUNKHOUSE PARKING | 01-00-4535 | 3,820.00 | 3,820.00 | 3,820.00 | 3,820.00 | 3,820.00 | 3,820.00 | 3,820.00 | 3,820.00 |
| D&RGRR - SALOON | 01-00-4537 | 4,940.00 | 4,940.00 | 4,940.00 | 4,940.00 | 4,940.00 | 4,940.00 | 4,940.00 | 4,940.00 |
| FUND RAISER-MEMORIAL BENCH PROGRAM | 01-00-4538 | 3,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INVESTMENT EARNED | 01-00-4540 | 56,029.07 | 35,000.00 | 150,000.00 | 65,000.00 | 65,000.00 | 65,000.00 | 65,000.00 | 65,000.00 |
| GRANTS-TAP #2/RPP/DOLA | 01-00-4552 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| GRANTS-DOLA | 01-00-4561 | 135,452.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| GRANTS-OTHER/COVID RELIEF FUNDS | 01-00-4562 | -5,798.18 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| BATTLE MOUNTAIN RESORTS | 01-00-4575 | 45,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MINTURN EVENT REVENUE | 01-00-4591 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SCHOLARSHIP DONATIONS | 01-00-4596 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER REVENUE | 01-00-4597 | 39,457.39 | 35,000.00 | 35,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 |
| INTERFUND TRANSFER REVENUE | 10-04-4650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TRAINING SURCHARGE - RESTRICTED | 01-00-4660 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| REAL ESTATE TRANSFER TAX - TABOR RESTRICTED | 01-00-4680 | 292,895.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 |
| TRANSFER FROM CARRY FWD-ESTIMATED | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SUBTOTAL - OTHER REVENUE | | \$728,800.33 | \$381,450.00 | \$502,450.00 | \$415,550.00 | \$415,550.00 | \$415,550.00 | \$415,550.00 | \$415,550.00 |

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GENERAL FUND 5YR PLAN

| DESCRIPTION | ACCOUNT NUMBER | ACTUAL 2022 | ESTIMATED 2023 | BUDGET 2024 | PROJECTED 2025 | PROJECTED 2026 | PROJECTED 2027 | PROJECTED 2028 | PROJECTED 2029 |
|--|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| EXPENSES | | | | | | | | | |
| COUNCIL (XX-01-XXXX) | | | | | | | | | |
| PAYROLL - MAYOR | 01-01-5010 | 5,400.00 | 6,000.00 | 10,000.00 | 5,400.00 | 5,400.00 | 5,400.00 | 5,400.00 | 5,400.00 |
| PAYROLL - COUNCIL | 01-01-5011 | 16,100.00 | 18,000.00 | 27,000.00 | 16,200.00 | 16,200.00 | 16,200.00 | 16,200.00 | 16,200.00 |
| FICA EXPENSE | 01-01-5092 | 1,644.75 | 1,836.00 | 2,831.00 | 1,652.40 | 1,652.40 | 1,652.40 | 1,652.40 | 1,652.40 |
| SUPPLIES - COUNCIL | 01-01-5100 | 1,882.48 | 5,000.00 | 3,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| PURCHASE SERVICES - COMMUNITY CONTRIBUTION | 01-01-5271 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SUBTOTAL - COUNCIL EXPENSES | | 25,027.23 | 30,836.00 | 42,831.00 | 28,252.40 | 28,252.40 | 28,252.40 | 28,252.40 | 28,252.40 |

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GENERAL FUND 5YR PLAN

| DESCRIPTION | ACCOUNT NUMBER | ACTUAL 2022 | ESTIMATED 2023 | BUDGET 2024 | PROJECTED 2025 | PROJECTED 2026 | PROJECTED 2027 | PROJECTED 2028 | PROJECTED 2029 |
|---|----------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| GENERAL GOVERNMENT (XX-01-XXXX) | | | | | | | | | |
| PAYROLL - TOWN MANAGER | 01-01-5012 | 86,809.28 | 95,879.00 | 133,811.60 | 136,487.83 | 139,217.59 | 142,001.94 | 144,841.98 | 147,738.82 |
| PAYROLL - TOWN TREASURER/CLERK | 01-01-5014 | 56,624.72 | 62,388.00 | 60,387.03 | 61,594.77 | 62,826.67 | 64,083.20 | 65,364.86 | 66,672.16 |
| PAYROLL - OFFICE TECH | 01-01-5015 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MEDICAL AND DISABILITY | 01-01-5091 | 23,160.95 | 26,000.00 | 40,500.00 | 41,715.00 | 42,966.45 | 44,255.44 | 45,583.11 | 46,950.60 |
| FICA EXPENSE | 01-01-5092 | 10,972.89 | 12,107.00 | 14,856.20 | 15,153.32 | 15,456.39 | 15,765.51 | 16,080.82 | 16,402.44 |
| ICMA 401 EXPENSE | 01-01-5094 | 5,622.34 | 6,171.00 | 7,768.00 | 7,923.30 | 8,081.77 | 8,243.41 | 8,408.27 | 8,576.44 |
| SUPPLIES - OFFICE | 01-01-5110 | 25,399.85 | 30,000.00 | 27,500.00 | 27,500.00 | 27,500.00 | 27,500.00 | 27,500.00 | 27,500.00 |
| SUPPLIES - COMPUTER | 01-01-5120 | 66,003.11 | 65,000.00 | 51,000.00 | 65,000.00 | 65,000.00 | 65,000.00 | 65,000.00 | 65,000.00 |
| PURCHASE SERVICES - TELEPHONE | 01-01-5200 | 11,205.04 | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 |
| PURCHASE SERVICES - INTERIM TOWN MANAGER | 01-01-5209 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - UTILITIES | 01-01-5210 | 29,316.39 | 30,000.00 | 30,000.00 | 26,000.00 | 26,000.00 | 26,000.00 | 26,000.00 | 26,000.00 |
| PURCHASE SERVICES - CUSTODIAL SERVICES | 01-01-5211 | 6,968.00 | 8,500.00 | 9,000.00 | 8,500.00 | 8,500.00 | 8,500.00 | 8,500.00 | 8,500.00 |
| PURCHASE SERVICES - LEGAL AND PROFESSIONAL | 01-01-5220 | 487,034.11 | 125,000.00 | 148,000.00 | 125,000.00 | 125,000.00 | 125,000.00 | 125,000.00 | 125,000.00 |
| PURCHASE SERVICES - ENGINEER SERVICES | 01-01-5221 | 105,565.30 | 75,000.00 | 120,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 |
| PURCHASE SERVICES - LAW SUITS | 01-01-5222 | 0.00 | 432,223.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - AUDITOR FEES | 01-01-5225 | 12,000.00 | 12,000.00 | 13,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 |
| PURCHASE SERVICES - ADMIN CONTRACT EXP | 01-01-5234 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - DUES, FEES AND TRAINING | 01-01-5235 | 48,156.25 | 45,000.00 | 55,000.00 | 45,000.00 | 45,000.00 | 45,000.00 | 45,000.00 | 45,000.00 |
| PURCHASE SERVICES - EAGLE CO TREAS FEES | 01-01-5236 | 10,586.51 | 12,000.00 | 13,000.00 | 12,000.00 | 12,000.00 | 12,500.00 | 12,500.00 | 12,500.00 |
| PURCHASE SERVICES - ERFPD IMPACT FEES | 01-01-5240 | 6,426.78 | 1,599.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - LEGAL NOTICES | 01-01-5250 | 7,687.28 | 8,000.00 | 7,700.00 | 7,700.00 | 7,500.00 | 7,500.00 | 7,500.00 | 7,500.00 |
| PURCHASE SERVICES - ELECTIONS | 01-01-5255 | 1,831.62 | 0.00 | 4,250.00 | 0.00 | 2,250.00 | 0.00 | 2,250.00 | 0.00 |
| PURCHASE SERVICES - MUNI PARKING/DEPOT LEASE | 01-01-5261 | 23,147.52 | 25,000.00 | 26,500.00 | 27,295.00 | 28,113.85 | 28,957.27 | 29,825.98 | 30,720.76 |
| PURCHASE SERVICES - MEETING FOOD AND DRINK | 01-01-5270 | 0.00 | 0.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| PURCHASE SERVICES - TV 5 | 01-01-5280 | 11,800.00 | 14,500.00 | 14,500.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 |
| PURCHASE SERVICES - ANIMAL CONTROL | 01-01-5285 | 9,672.00 | 9,700.00 | 11,112.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| PURCHASE SERVICES - MEMORIAL BENCHES | 01-01-5290 | 2,490.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - EQUIPMENT R&M | 01-01-5291 | 0.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 |
| PURCHASE SERVICES - COMPUTER R&M | 01-01-5292 | 992.35 | 5,500.00 | 10,000.00 | 5,500.00 | 5,500.00 | 5,500.00 | 5,500.00 | 5,500.00 |
| PURCHASE SERVICES - COVID 19 | 01-01-5293 | 1,906.41 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INSURANCE - WORKERS COMP | 01-01-5300 | 5,829.00 | 11,000.00 | 11,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 | 12,500.00 |
| INSURANCE - TOWN | 01-01-5310 | 28,140.53 | 37,000.00 | 45,000.00 | 39,960.00 | 48,600.00 | 43,156.80 | 52,488.00 | 46,609.34 |
| INSURANCE - UNEMPLOYMENT | 01-01-5320 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INSURANCE - OTHER | 01-01-5330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SUBTOTAL - GENERAL GOVERNMENT EXPENSES | | 1,085,348.23 | 1,162,067.00 | 877,384.83 | 824,829.23 | 842,012.71 | 841,463.57 | 859,843.03 | 858,670.57 |

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GENERAL FUND 5YR PLAN

| DESCRIPTION | ACCOUNT NUMBER | ACTUAL 2022 | ESTIMATED 2023 | BUDGET 2024 | PROJECTED 2025 | PROJECTED 2026 | PROJECTED 2027 | PROJECTED 2028 | PROJECTED 2029 |
|---|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| PLANNING AND ZONING (XX-02-XXXX) | | | | | | | | | |
| PAYROLL - TOWN PLANNER/STAFF | 01-02-5010 | 64,424.00 | 71,266.00 | 69,266.00 | 70,651.32 | 72,064.35 | 73,505.63 | 74,975.75 | 76,475.26 |
| PAYROLL - CODE ENFORCEMENT | 01-02-5011 | 0.00 | 0.00 | 65,000.00 | 66,300.00 | 67,626.00 | 68,978.52 | 70,358.09 | 71,765.25 |
| MEDICAL AND DISABILITY | 01-02-5091 | 10,522.21 | 12,750.00 | 45,500.00 | 13,132.50 | 46,865.00 | 13,526.48 | 48,270.95 | 13,932.27 |
| FICA EXPENSE | 01-02-5092 | 4,928.42 | 5,452.00 | 10,317.00 | 10,476.78 | 10,686.31 | 10,900.04 | 11,118.04 | 11,340.40 |
| ICMA 401 EXPENSE | 01-02-5094 | 2,496.96 | 2,771.00 | 5,395.00 | 5,478.05 | 5,587.61 | 5,699.37 | 5,813.35 | 5,929.62 |
| SUPPLIES - OFFICE | 01-02-5110 | 1,314.56 | 5,400.00 | 5,400.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| SUPPLIES - COMPUTER | 01-02-5120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - BUILDING INSPECTIONS | 01-02-5214 | 44,560.29 | 38,000.00 | 134,848.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 |
| PURCHASE SERVICES - PLANNER ASSISTANCE | 01-02-5215 | 303,982.70 | 175,000.00 | 200,000.00 | 125,000.00 | 125,000.00 | 125,000.00 | 125,000.00 | 125,000.00 |
| PURCHASE SERVICES - P&Z COMMISSION | 01-02-5216 | 5,400.00 | 11,925.00 | 11,925.00 | 10,800.00 | 10,800.00 | 10,800.00 | 10,800.00 | 10,800.00 |
| PURCHASE SERVICES - EXTERIOR ENERGY OFFSETS | 01-02-5217 | 0.00 | 0.00 | 10,752.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - COUNTY HOUSING FEES | 01-02-5218 | 0.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| PURCHASE SERVICES - FEES AND TRAINING | 01-02-5235 | 595.32 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| PURCHASE SERVICES - LEGAL NOTICES | 01-02-5250 | 3,818.70 | 4,000.00 | 4,000.00 | 4,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| SUBTOTAL: PLANNING AND ZONING | | 442,043.16 | 332,564.00 | 568,403.00 | 342,838.65 | 376,629.27 | 346,410.03 | 384,336.18 | 353,242.80 |

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GENERAL FUND 5YR PLAN

| DESCRIPTION | ACCOUNT NUMBER | ACTUAL 2022 | ESTIMATED 2023 | BUDGET 2024 | PROJECTED 2025 | PROJECTED 2026 | PROJECTED 2027 | PROJECTED 2028 | PROJECTED 2029 |
|--|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| MUNICIPAL COURT (XX-03-XXXX) | | | | | | | | | |
| PAYROLL - TOWN JUDGE | 01-03-5010 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FICA EXPENSE | 01-03-5092 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SUPPLIES - OFFICE | 01-03-5110 | 0.00 | 150.00 | 150.00 | 150.00 | 150.00 | 150.00 | 150.00 | 150.00 |
| SUPPLIES - COMPUTER | 01-03-5120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - ATTORNEY/TRANSLATOR | 01-03-5216 | 8,606.51 | 12,500.00 | 12,500.00 | 13,000.00 | 13,000.00 | 13,000.00 | 13,000.00 | 13,000.00 |
| PURCHASE SERVICES - EQUIPMENT R&M | 01-03-5217 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SUBTOTAL - MUNICIPAL COURT | | 8,606.51 | 12,650.00 | 12,650.00 | 13,150.00 | 13,150.00 | 13,150.00 | 13,150.00 | 13,150.00 |
| POLICE DEPARTMENT (XX-04-XXXX) | | | | | | | | | |
| PAYROLL - POLICE CHIEF | 01-04-5010 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYROLL - PATROL OFFICER(S)/CLERK | 01-04-5012 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYROLL - OVERTIME/STIPEND | 01-04-5017 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MEDICAL AND DISABILITY | 01-04-5091 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FICA EXPENSE | 01-04-5092 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ICMA 401 EXPENSE | 01-04-5095 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SUPPLIES - OFFICE | 01-04-5100 | 0.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 |
| MEDIA NOTICE AND EMP'EE FEES | 01-04-5110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SUPPLIES - COMPUTER/RADIO EQUIPMENT | 01-04-5120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SUPPLIES - VEHICLE FUEL AND SUPPLIES | 01-04-5130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - TELEPHONE AND 911 | 01-04-5200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - VEHICLE R&M | 01-04-5231 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - CODE COMPLIANCE | 01-04-5235 | 21,930.00 | 32,500.00 | 0.00 | 32,500.00 | 32,500.00 | 32,500.00 | 32,500.00 | 32,500.00 |
| PURCHASE SERVICES - PRISONER UPKEEP/SUPPORT TR | 01-04-5239 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - ERFPD WILDLAND FIRE FEES | 01-04-5240 | 0.00 | 8,000.00 | 8,000.00 | 8,500.00 | 8,500.00 | 8,500.00 | 8,500.00 | 8,500.00 |
| PURCHASE SERVICES - DISPATCH SERVICES | 01-04-5245 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - ECO SHERIFF SERVICES | 01-04-5246 | 379,887.00 | 427,373.00 | 440,194.00 | 455,600.79 | 471,546.82 | 488,050.96 | 505,132.74 | 522,812.39 |
| PURCHASE SERVICES - TRAINING & DEVELOPMENT | 01-04-5265 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - UNIFORM PURCH/MAINT | 01-04-5271 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - EQUIPMENT R&M | 01-04-5291 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - COMPUTER R&M | 01-04-5292 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - VEHICLE LEASE/PURCHASE | 01-04-5350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE | 01-04-5351 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - GRANT EXPENSES | 01-04-5355 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SUBTOTAL - POLICE DEPT | | 401,817.00 | 468,373.00 | 448,694.00 | 497,100.79 | 513,046.82 | 529,550.96 | 546,632.74 | 564,312.39 |
| SUBTOTAL: COURT/POLICE | | 410,423.51 | 481,023.00 | 461,344.00 | 510,250.79 | 526,196.82 | 542,700.96 | 559,782.74 | 577,462.39 |

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GENERAL FUND 5YR PLAN

| DESCRIPTION | ACCOUNT NUMBER | ACTUAL 2022 | ESTIMATED 2023 | BUDGET 2024 | PROJECTED 2025 | PROJECTED 2026 | PROJECTED 2027 | PROJECTED 2028 | PROJECTED 2029 |
|---|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ECONOMIC DEVELOPMENT DEPT (XX-05-XXXX) | | | | | | | | | |
| PAYROLL - ECON DEV | 01-05-5010 | 75,887.84 | 83,877.00 | 81,877.00 | 83,514.54 | 85,184.83 | 86,888.53 | 88,626.30 | 90,398.82 |
| MEDICAL AND DISABILITY | 01-05-5091 | 10,613.02 | 31,100.00 | 28,500.00 | 29,925.00 | 31,421.25 | 32,992.31 | 34,641.93 | 36,374.02 |
| FICA EXPENSE | 01-05-5092 | 5,805.42 | 6,417.00 | 6,264.00 | 6,388.86 | 6,516.64 | 6,646.97 | 6,779.91 | 6,915.51 |
| ICMA 401 EXPENSE | 01-05-5094 | 2,955.60 | 3,276.00 | 3,276.00 | 3,340.58 | 3,407.39 | 3,475.54 | 3,545.05 | 3,615.95 |
| PURCHASE SERVICES - COMMUNITY FUND FEES | 01-05-5235 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - PROMOTIONS | 01-05-5275 | 69,686.82 | 75,000.00 | 100,000.00 | 115,000.00 | 115,000.00 | 115,000.00 | 115,000.00 | 115,000.00 |
| PURCHASE SERVICES - TV 5 | 01-05-5280 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - WEBSITE | 01-05-5292 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SUBTOTAL: ECON DEV DEPT | | 164,948.70 | 199,670.00 | 219,917.00 | 238,168.98 | 241,530.11 | 245,003.35 | 248,593.19 | 252,304.31 |

BS

GENERAL FUND 5YR PLAN

| DESCRIPTION | ACCOUNT NUMBER | ACTUAL 2022 | ESTIMATED 2023 | BUDGET 2024 | PROJECTED 2025 | PROJECTED 2026 | PROJECTED 2027 | PROJECTED 2028 | PROJECTED 2029 |
|--|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| PUBLIC WORKS | | | | | | | | | |
| PAYROLL - STAFF | 01-06-5011 | 125,722.50 | 137,703.00 | 204,666.00 | 208,759.32 | 212,934.51 | 217,193.20 | 221,537.06 | 225,967.80 |
| PAYROLL - STAFF OVERTIME | 01-06-5011 | 7,120.83 | 4,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| MEDICAL AND DISABILITY | 01-06-5091 | 51,160.66 | 62,500.00 | 104,000.00 | 109,200.00 | 114,660.00 | 120,393.00 | 126,412.65 | 132,733.28 |
| FICA EXPENSE | 01-06-5092 | 10,162.51 | 10,841.00 | 16,422.00 | 16,735.09 | 17,054.49 | 17,380.28 | 17,712.59 | 18,051.54 |
| ICMA 401 EXPENSE | 01-06-5094 | 3,557.27 | 5,508.00 | 8,587.00 | 8,750.37 | 8,917.38 | 9,087.73 | 9,261.48 | 9,438.71 |
| SUPPLIES - OFFICE | | | | | | | | | |
| SUPPLIES - OFFICE | 01-06-5100 | 36.50 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 |
| SUPPLIES - TOOLS | | | | | | | | | |
| SUPPLIES - TOOLS | 01-06-5120 | 839.48 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| SUPPLIES - GENERAL | | | | | | | | | |
| SUPPLIES - GENERAL | 01-06-5140 | 9,099.09 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| SUPPLIES - VEHICLE FUEL AND SUPPLIES | | | | | | | | | |
| SUPPLIES - VEHICLE FUEL AND SUPPLIES | 01-06-5130 | 4,048.57 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| PURCHASE SERVICES - TELEPHONE | | | | | | | | | |
| PURCHASE SERVICES - TELEPHONE | 01-06-5200 | 2,717.98 | 2,600.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 |
| PURCHASE SERVICES - UTILITIES/STREET LIGHTS | | | | | | | | | |
| PURCHASE SERVICES - UTILITIES/STREET LIGHTS | 01-06-5210 | 27,007.91 | 28,000.00 | 28,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 |
| PURCHASE SERVICES - VEHICLE R&M | | | | | | | | | |
| PURCHASE SERVICES - VEHICLE R&M | 01-06-5231 | 1,496.45 | 6,000.00 | 6,000.00 | 6,500.00 | 6,500.00 | 6,500.00 | 6,500.00 | 6,500.00 |
| PURCHASE SERVICES - TRAINING & DEVELOPMENT | | | | | | | | | |
| PURCHASE SERVICES - TRAINING & DEVELOPMENT | 01-06-5265 | 0.00 | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 |
| PURCHASE SERVICES - PUBLIC BUILDING R&M | | | | | | | | | |
| PURCHASE SERVICES - PUBLIC BUILDING R&M | 01-06-5290 | 23,024.61 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 |
| PURCHASE SERVICES - EQUIPMENT R&M | | | | | | | | | |
| PURCHASE SERVICES - EQUIPMENT R&M | 01-06-5291 | 5,941.77 | 7,000.00 | 12,000.00 | 7,000.00 | 7,000.00 | 7,000.00 | 7,000.00 | 7,000.00 |
| PURCHASE SERVICES - COMPUTER R&M | | | | | | | | | |
| PURCHASE SERVICES - COMPUTER R&M | 01-06-5292 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - VEHICLE LEASE/PURCHASE | | | | | | | | | |
| PURCHASE SERVICES - VEHICLE LEASE/PURCHASE | 01-06-5350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE | | | | | | | | | |
| PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE | 01-06-5351 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - STREET/SIDEWALK MAINTENANCE | | | | | | | | | |
| PURCHASE SERVICES - STREET/SIDEWALK MAINTENANCE | 01-06-5352 | 36,061.68 | 40,000.00 | 125,000.00 | 75,000.00 | 75,000.00 | 75,000.00 | 75,000.00 | 75,000.00 |
| PURCHASE SERVICES - SNOW REMOVAL | | | | | | | | | |
| PURCHASE SERVICES - SNOW REMOVAL | 01-06-5353 | 39,877.50 | 27,500.00 | 27,500.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 |
| PURCHASE SERVICES - MINTURN FITNESS CENTER | | | | | | | | | |
| PURCHASE SERVICES - MINTURN FITNESS CENTER | 01-06-5354 | 3,242.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| PURCHASE SERVICES - TOWN AND PARK SIGNS | | | | | | | | | |
| PURCHASE SERVICES - TOWN AND PARK SIGNS | 01-06-5356 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN | | | | | | | | | |
| PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN | 01-06-5357 | 40,369.54 | 43,000.00 | 46,750.00 | 47,000.00 | 47,000.00 | 47,000.00 | 47,000.00 | 47,000.00 |
| SUBTOTAL: PUBLIC WORKS | | 391,486.85 | 416,402.00 | 633,675.00 | 593,694.78 | 603,816.38 | 614,304.20 | 625,173.78 | 636,441.33 |

59

GENERAL FUND 5YR PLAN

| DESCRIPTION | ACCOUNT NUMBER | ACTUAL 2022 | ESTIMATED 2023 | BUDGET 2024 | PROJECTED 2025 | PROJECTED 2026 | PROJECTED 2027 | PROJECTED 2028 | PROJECTED 2029 |
|---|----------------|-------------|----------------|-------------|----------------|----------------|----------------|----------------|----------------|
| TRANSFER TO OTHER FUND | 01-07-6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EMPLOYEE RAISE POOL | | 0.00 | 10,037.00 | 81,000.00 | 45,000.00 | 45,000.00 | 45,000.00 | 45,000.00 | 45,000.00 |
| DEBT SERVICE - PRINCIPAL | TBD | | | | | | | | |
| DEBT SERVICE - INTEREST | TBD | | | | | | | | |
| CAPITAL OUTLAY - GENERAL FUND | 01-09-8000 | 0.00 | 0.00 | 0.00 | 72,500.00 | 72,500.00 | 72,500.00 | 72,500.00 | 72,500.00 |
| CAPITAL OUTLAY - BIKE BRIDGE | 01-09-8001 | 0.00 | 50,000.00 | 92,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL OUTLAY - SPECIAL PROJ - STATE LAND ROW | 01-09-8003 | 0.00 | | | | | | | |
| CAPITAL OUTLAY - SPECIAL PROJECTS - BELDEN | 01-09-8004 | 0.00 | | | | | | | |
| CAPITAL OUTLAY - SPECIAL PROJECTS - TRAILER SIGNS | 01-09-8005 | 0.00 | | 20,000.00 | | | | | |
| CAPITAL OUTLAY - SPECIAL PROJECTS - | 01-09-8006 | 0.00 | | | | | | | |
| CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #1 | 01-09-8007 | 0.00 | | | | | | | |
| CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #2 | 01-09-8007 | 0.00 | | | | | | | |
| CAPITAL OUTLAY - SPECIAL PROJECTS - DOWD JCT PAR | 01-09-8008 | 0.00 | | | | | | | |

04

WATER FUND 5YR PLAN

| DESCRIPTION | ACTUAL 2022 | ESTIMATED 2023 | BUDGET 2024 | PROJECTED 2025 | PROJECTED 2026 | PROJECTED 2027 | PROJECTED 2028 | PROJECTED 2029 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES | | | | | | | | |
| WATER OPERATIONS | 1,062,859.28 | 1,444,111.00 | 1,390,533.00 | 2,353,307.00 | 2,507,976.00 | 2,576,564.00 | 2,576,564.00 | 2,576,564.00 |
| GARBAGE COLLECTION FEES | 114,438.66 | 122,000.00 | 130,000.00 | 120,000.00 | 120,000.00 | 120,000.00 | 120,000.00 | 120,000.00 |
| CAPITAL REVENUES | 285,435.36 | 252,500.00 | 685,000.00 | 120,000.00 | 120,000.00 | 120,000.00 | 120,000.00 | 120,000.00 |
| WATER FUND-BOND PROCEEDS | 1,926,513.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUE - WATER/SEWER & RECREATION | 3,389,246.68 | 1,818,611.00 | 2,205,533.00 | 2,593,307.00 | 2,747,976.00 | 2,816,564.00 | 2,816,564.00 | 2,816,564.00 |
| EXPENDITURES | | | | | | | | |
| SALARY AND BENEFITS | 297,678.50 | 361,661.00 | 137,108.92 | 150,282.97 | 155,736.37 | 157,894.90 | 163,672.70 | 165,993.74 |
| OPERATIONAL EXPENSES | 921,703.24 | 1,066,901.00 | 827,704.00 | 548,300.94 | 575,794.35 | 569,992.30 | 584,699.01 | 585,879.01 |
| ASSET MANAGEMENT | 4,425.00 | 113,200.00 | 113,200.00 | 114,600.00 | 114,600.00 | 114,600.00 | 114,600.00 | 114,600.00 |
| BMR EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEBT SERVICE | 14,840.80 | 205,110.03 | 205,117.00 | 205,112.92 | 205,112.92 | 205,112.92 | 205,112.92 | 205,112.92 |
| CAPITAL OUTLAY - NON WATER TAP | 2,451,623.01 | 0.00 | 913,220.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| TOTAL EXPENSE - WATER/SEWER & RECREATION | 3,690,270.55 | 1,746,872.03 | 2,196,349.92 | 1,028,296.84 | 1,061,243.64 | 1,057,600.12 | 1,078,084.63 | 1,081,585.68 |
| NET INCREASE/(DECREASE) | -301,023.87 | 71,738.97 | 9,183.08 | 1,565,010.16 | 1,686,732.36 | 1,758,963.88 | 1,738,479.37 | 1,734,978.32 |
| INTERFUND TRANSFERS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET FUND INCREASE/(DECREASE) | -301,023.87 | 71,738.97 | 9,183.08 | 1,565,010.16 | 1,686,732.36 | 1,758,963.88 | 1,738,479.37 | 1,734,978.32 |
| YEAR END RETAIN EARN (PER FINANCIAL STMTS W/ APPL) | 718,049.97 | 789,788.94 | 798,972.02 | 2,363,982.19 | 4,050,714.55 | 5,809,678.43 | 7,548,157.80 | 9,283,136.13 |

101

WATER FUND 5YR PLAN

| DESCRIPTION | | ACTUAL 2022 | ESTIMATED 2023 | BUDGET 2024 | PROJECTED 2025 | PROJECTED 2026 | PROJECTED 2027 | PROJECTED 2028 | PROJECTED 2029 |
|---|------------|----------------|-------------------|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| FUND 02: WATER-SEWER-REC FUND | | | | | | | | | |
| REVENUE | | | | | | | | | |
| WATER OPERATIONS | | | | | | | | | |
| WATER USER FEES | 02-00-4210 | 968,606.87 | 1,220,000.00 | 1,166,422.00 | 1,793,572.00 | 1,866,139.00 | 1,938,702.00 | 1,938,702.00 | 1,938,702.00 |
| WATER USE DEBT SERVICE FEES | 02-00-4220 | 65,723.83 | 205,111.00 | 205,111.00 | 539,735.00 | 621,837.00 | 617,862.00 | 617,862.00 | 617,862.00 |
| WATER METERS & INSTALL | 02-00-4240 | 752.00 | 0.00 | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| INVESTMENT EARNED | 02-00-4540 | 1,411.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MISCELLANEOUS REVENUE | 02-00-4275 | 26,365.33 | 19,000.00 | 19,000.00 | 19,000.00 | 19,000.00 | 19,000.00 | 19,000.00 | 19,000.00 |
| SUBTOTAL: WATER OPERATIONS | | 1,062,859.28 | 1,444,111.00 | 1,390,533.00 | 2,353,307.00 | 2,507,976.00 | 2,576,564.00 | 2,576,564.00 | 2,576,564.00 |
| GARBAGE COLLECTION FEES | 02-00-4330 | 114,438.66 | 122,000.00 | 130,000.00 | 120,000.00 | 120,000.00 | 120,000.00 | 120,000.00 | 120,000.00 |
| TAP FEES - CAPITAL REVENUES | 02-00-4320 | 36,821.62 | 42,500.00 | 42,500.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 |
| CASH IN LIEU OF WATER FEES - CAPITAL REVENUES | 02-00-4321 | 46,525.71 | 42,500.00 | 42,500.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 |
| SYSTEM IMPROVEMENT FEES - CAPITAL REVENUES | 02-00-4322 | 58,190.29 | 42,500.00 | 600,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 |
| GRANTS - MISC AND ARP FUNDS | 02-00-4565 | 143,897.74 | 125,000.00 | | | | | | |
| GRANTS - DOLA AND OTHER | 02-00-4566 | 0.00 | 0.00 | | | | | | |
| MISCELLANEOUS LOAN AND GRANT REVENUE | | 0.00 | | | | | | | |
| SUBTOTAL: CAPITAL REVENUE | | 285,435.36 | 252,500.00 | 685,000.00 | 120,000.00 | 120,000.00 | 120,000.00 | 120,000.00 | 120,000.00 |
| TRANSFER TO/FROM OTHER FUNDS | 02-00-4570 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| WATER FUND-BOND PROCEEDS | 02-00-4575 | 1,926,513.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANS FROM CARRY FORWARD - ESTIMATED | | | | | | | | | |
| TOTAL ALL SOURCES LESS INTERFUND TRANS (FIN STMTS IF APP) | | 3,389,246.68 | 1,818,611.00 | 2,205,533.00 | 2,593,307.00 | 2,747,976.00 | 2,816,564.00 | 2,816,564.00 | 2,816,564.00 |

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WATER FUND 5YR PLAN

| DESCRIPTION | | ACTUAL 2022 | ESTIMATED 2023 | BUDGET 2024 | PROJECTED 2025 | PROJECTED 2026 | PROJECTED 2027 | PROJECTED 2028 | PROJECTED 2029 |
|--|------------|----------------|-------------------|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| EXPENSES | | | | | | | | | |
| PAYROLL - REGULAR | 02-06-5010 | 114,916.87 | 141,423.00 | 40,710.00 | 41,524.20 | 42,354.88 | 43,201.78 | 44,065.81 | 44,947.13 |
| PAYROLL - NON PLANT | 02-06-5011 | 90,971.52 | 100,621.00 | 60,388.00 | 60,388.00 | 63,407.40 | 63,407.40 | 66,577.77 | 66,577.77 |
| PAYROLL - OVERTIME | 02-06-5017 | 5,065.97 | 12,000.00 | 2,000.00 | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 |
| MEDICAL AND DISABILITY | 02-06-5091 | 62,808.81 | 78,100.00 | 22,000.00 | 23,100.00 | 24,255.00 | 25,467.75 | 26,741.14 | 28,078.19 |
| FICA EXPENSE | 02-06-5092 | 15,982.94 | 19,435.00 | 7,887.00 | 8,714.28 | 9,008.80 | 9,073.60 | 9,382.23 | 9,449.65 |
| ICMA 401 EXPENSE | 02-06-5094 | 7,932.39 | 10,082.00 | 4,123.92 | 4,556.49 | 4,710.48 | 4,744.37 | 4,905.74 | 4,941.00 |
| TOTAL SAL/BEN | | 297,678.50 | 361,661.00 | 137,108.92 | 150,282.97 | 155,736.37 | 157,894.90 | 163,672.70 | 165,993.74 |
| | | | | | | | | | |
| SUPPLIES - OFFICE/LAB | 02-06-5100 | 27,204.86 | 20,000.00 | 25,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 |
| SUPPLIES - VEHICLE FUEL AND SUPPLIES | 02-06-5130 | 9,099.06 | 10,000.00 | 10,000.00 | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 |
| SUPPLIES - GENERAL | 02-06-5140 | 4,068.43 | 6,000.00 | 6,000.00 | 6,250.00 | 6,250.00 | 6,250.00 | 6,250.00 | 6,250.00 |
| SUPPLIES - TOOLS | 02-06-5150 | 470.28 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| SUPPLIES - WATER METERS & INSTALL | 02-06-5160 | 88,219.20 | 0.00 | 30,000.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 |
| | | | | | | | | | |
| PURCHASE SERVICES - TELEPHONE | 02-06-5200 | 2,275.68 | 2,500.00 | 2,500.00 | 2,562.50 | 2,562.50 | 2,626.56 | 2,626.56 | 2,692.23 |
| PURCHASE SERVICES - UTILITIES/STREET LIGHTS | 02-06-5210 | 15,968.94 | 14,000.00 | 16,000.00 | 16,400.00 | 16,810.00 | 17,230.25 | 17,661.01 | 18,102.53 |
| PURCHASE SERVICES - LEGAL SERVICES (GENERAL) | 02-06-5220 | 230,836.62 | 310,000.00 | 150,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 |
| PURCHASE SERVICES - VEHICLE R&M | 02-06-5231 | 1,400.58 | 8,000.00 | 8,000.00 | 1,435.59 | 8,200.00 | 8,200.00 | 1,471.48 | 8,405.00 |
| PURCHASE SERVICES - ENGINEERING CONTRACTS | 02-06-5247 | 146,362.85 | 350,000.00 | 150,000.00 | 80,000.00 | 80,000.00 | 80,000.00 | 80,000.00 | 80,000.00 |
| PURCHASE SERVICES - TRAINING & DEVELOPMENT | 02-06-5265 | 0.00 | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 |
| PURCHASE SERVICES - UNIFORM PURCH/MAINT | 02-06-5271 | 168.00 | 1,000.00 | 1,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| PURCHASE SERVICES - EQUIPMENT R&M | 02-06-5291 | 13,062.27 | 8,000.00 | 12,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| PURCHASE SERVICES - COMPUTER R&M | 02-06-5292 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - WATER PLANT/SYSTEM R&M | 02-06-5293 | 80,067.97 | 40,000.00 | 80,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 50,000.00 |
| PURCHASE SERVICES - VEHICLE LEASE/PURCHASE | 02-06-5350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE | 02-06-5351 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - ANNUAL H2O RIGHTS MAINT | 02-06-5352 | 133,738.50 | 140,000.00 | 160,000.00 | 164,800.00 | 169,744.00 | 174,836.32 | 180,081.41 | 185,483.85 |
| PURCHASE SERVICES - GARBAGE CONTRACT SERVICES | 02-06-5353 | 157,089.00 | 115,000.00 | 130,000.00 | 117,875.00 | 133,250.00 | 120,821.88 | 136,581.25 | 123,842.42 |
| PURCHASE SERVICES - ERWSD CONTRACT SERVICES | 02-06-5354 | 11,671.00 | 36,151.00 | 40,954.00 | 41,977.85 | 41,977.85 | 43,027.30 | 43,027.30 | 44,102.98 |
| PURCHASE SERVICES - DUMP FEES | 02-06-5355 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - TOWN AND PARK SIGNS | 02-06-5356 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN ST | 02-06-5357 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL OPERATING EXPENSES | | 921,703.24 | 1,066,901.00 | 827,704.00 | 548,300.94 | 575,794.35 | 569,992.30 | 584,699.01 | 585,879.01 |
| | | | | | | | | | |
| ASSET MANAGEMENT PLAN | | | | | | | | | |

63

WATER FUND 5YR PLAN

| DESCRIPTION | | ACTUAL | ESTIMATED | BUDGET | PROJECTED | PROJECTED | PROJECTED | PROJECTED | PROJECTED |
|---|------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
| WATER PLANT AND SYSTEM - DEPRECIATION | 02-07-6000 | 0.00 | 108,200.00 | 108,200.00 | 110,000.00 | 110,000.00 | 110,000.00 | 110,000.00 | 110,000.00 |
| DEBT REDUCTION REPAYMENT | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MALOIT PARK-MOSQUITO CONTROL | 02-07-6001 | 4,425.00 | 5,000.00 | 5,000.00 | 4,600.00 | 4,600.00 | 4,600.00 | 4,600.00 | 4,600.00 |
| EAGLE RIVER PARK GRANT | 02-07-6002 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PARK UPKEEP | 02-06-5356 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSET MANAGEMENT PLAN | | 4,425.00 | 113,200.00 | 113,200.00 | 114,600.00 | 114,600.00 | 114,600.00 | 114,600.00 | 114,600.00 |
| DEBT SERVICE | | | | | | | | | |
| PRINCIPAL - CAT LOADER PRIN | 02-08-7910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST - CAT LOADER INT | 02-08-7911 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRINCIPAL - '88 \$100k DLA IMPACT | 02-08-7920 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST - '88 \$100k DLA IMPACT | 02-08-7921 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRINCIPAL - 91 \$50k WATER AUTHORITY | 02-08-7930 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST - 91 \$50k WATER AUTHORITY | 02-08-7931 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRINCIPAL - 91 \$360k WATER AUTHORITY | 02-08-7940 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST - 91 \$360k WATER AUTHORITY | 02-08-7941 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRINCIPAL - 98B (92B) \$100k WATER PLANT LOAN | 02-08-7950 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST - 98B (92B) \$100k WATER PLANT LOAN | 02-08-7951 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRINCIPAL - 95 \$300k CWRPDA | 02-08-7960 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST - 95 \$300k CWRPDA | 02-08-7961 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRINCIPAL - 2021 \$3M CWRPDA | 02-08-7970 | 0.00 | 123,688.23 | 123,688.00 | 129,348.83 | 132,275.55 | 135,268.49 | 135,268.49 | 135,268.49 |
| INTEREST - 2021 \$3M CWRPDA | 02-08-7971 | 0.00 | 66,581.00 | 66,584.00 | 60,923.29 | 57,996.57 | 55,003.63 | 55,003.63 | 55,003.63 |
| PRINCIPAL - 97 \$260k RD B | 02-08-7980 | 6,799.09 | 7,134.59 | 7,487.00 | 5,607.62 | 5,607.62 | 5,607.62 | 5,607.62 | 5,607.62 |
| INTEREST - 97 \$260k RD B | 02-08-7981 | 8,041.71 | 7,706.21 | 7,358.00 | 9,233.18 | 9,233.18 | 9,233.18 | 9,233.18 | 9,233.18 |
| TOTAL LONG TERM DEPT | | 14,840.80 | 205,110.03 | 205,117.00 | 205,112.92 | 205,112.92 | 205,112.92 | 205,112.92 | 205,112.92 |
| CAPITAL | | | | | | | | | |
| CAPITAL OUTLAY - WATER FUND | 02-09-8000 | 28,584.37 | 0.00 | 19,500.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| CAPITAL OUTLAY - BOLTS LAKE | 02-09-8001 | | | | | | | | |
| CAPITAL OUTLAY - WATER PLANT CIP | 02-09-8002 | 225,981.82 | 0.00 | 75,000.00 | | | | | |
| CAPITAL OUTLAY - WATER TANK CIP | 02-09-8003 | 2,197,056.82 | | | | | | | |
| CAPITAL OUTLAY - WATER TREATMENT ANALYSIS | 02-09-8004 | | | 260,000.00 | | | | | |
| CAPITAL OUTLAY - GIS SYSTEM | 02-09-8004 | 0.00 | | | | | | | |
| MINTURN NORTH CONTGENGENCY | | | | 558,720.00 | | | | | |
| TOTAL CAPITAL EXPENSES | | 2,451,623.01 | 0.00 | 913,220.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| TOTAL EXPENSES | | 3,690,270.55 | 1,746,872.03 | 2,196,349.92 | 1,028,296.84 | 1,061,243.64 | 1,057,600.12 | 1,078,084.63 | 1,081,585.68 |
| CONTROL TOTAL FROM FS | | | | | | | | | |

6/17

SPECIAL REVENUE FUND 5YR PLAN

| DESCRIPTION | | ACTUAL | ESTIMATED | BUDGET | PROJECTED | PROJECTED | PROJECTED | PROJECTED | PROJECTED |
|--|------------|------------|------------|-------------|------------|------------|------------|------------|------------|
| | | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
| FUND 04: BUILDING FUND | | | | | | | | | |
| REVENUE | | | | | | | | | |
| CERTIFICATES OF PARTICIPATION PROCEEDS | 04-00-4000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ESCROW RESERVE PROCEEDS | | | | | | | | | |
| RENT - POST OFFICE | 04-00-4512 | 79,822.04 | 79,823.00 | 79,823.00 | 79,823.00 | 79,823.00 | 79,823.00 | 79,823.00 | 79,823.00 |
| RENT - APARTMENTS | 04-00-4513 | 26,400.00 | 26,400.00 | 35,400.00 | 26,400.00 | 26,400.00 | 26,400.00 | 26,400.00 | 26,400.00 |
| INVESTMENT EARNED | 04-00-4540 | 0.00 | 0.00 | 0.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 |
| TRANSFER FROM OTHER FUNDS | 04-00-4570 | -96,223.00 | -96,223.00 | -105,223.00 | -96,223.00 | -96,223.00 | -96,223.00 | -96,223.00 | -96,223.00 |
| OTHER REVENUE | | | | | | | | | |
| NET REVENUE | 04-00-4597 | 9,999.04 | 10,000.00 | 10,000.00 | 10,025.00 | 10,025.00 | 10,025.00 | 10,025.00 | 10,025.00 |
| EXPENSES | | | | | | | | | |
| PURCHASE SERVICES - CONSTRUCTION | 04-01-5249 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - BUILDING R&M | 04-01-5250 | 84.01 | 53,500.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| PURCHASE SERVICES - BANK FEES | 04-01-5251 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET EXPENSE | | 84.01 | 53,500.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| TRANSFER TO OTHER FUNDS | | | | | | | | | |
| DEBT SERVICE | | | | | | | | | |
| PRINCIPAL - TOWN CENTER | 04-08-7990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST - TOWN CENTER | 04-08-7991 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET DEBT SERVICE | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET FUND INCREASE/(DECREASE) | | 9,915.03 | -43,500.00 | 0.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

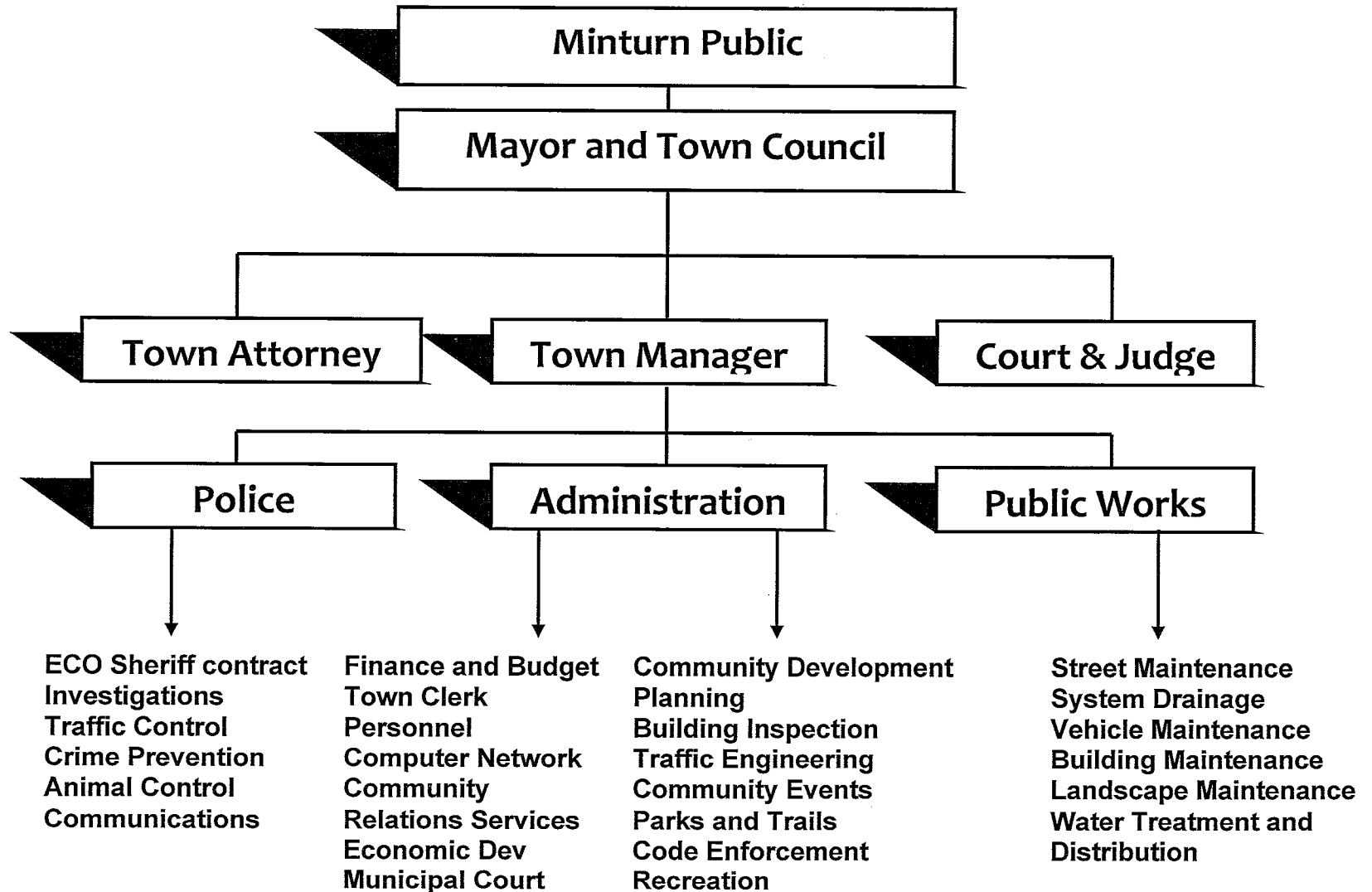
65

MARKET FUND 5YR PLAN

| DESCRIPTION | | ACTUAL | ESTIMATED | BUDGET | PROJECTED | PROJECTED | PROJECTED | PROJECTED | PROJECTED |
|-------------------------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
| FUND 05:MINTURN MARKET FUND | | | | | | | | | |
| REVENUE | | | | | | | | | |
| PARTICIPATION REVENUE | 05-00-4591 | 24,500.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 |
| SPONSORSHIP & DONATIONS | 05-00-4592 | 6,250.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| SALES AND PROMOTIONS | 05-01-4593 | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| INVESTMENT EARNED | 05-00-4540 | 0.24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFER FROM OTHER FUNDS | 05-00-4570 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER REVENUE | 05-00-4597 | 5,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSES | | | | | | | | | |
| SUPPLIES - GENERAL | 05-01-5100 | 6,765.13 | 7,000.00 | 7,000.00 | 7,000.00 | 7,000.00 | 7,000.00 | 7,000.00 | 7,000.00 |
| SUPPLIES - PROMOTIONAL | 05-01-5105 | 14,854.55 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 |
| SUPPLIES - CONTRACT LABOR | 05-01-5110 | 9,010.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 |
| PURCHASE SERVICES - ADVERTISE | 05-01-5201 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PURCHASE SERVICES - PROMOTION | 05-01-5202 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | | 35,750.24 | 37,000.00 | 37,000.00 | 37,000.00 | 37,000.00 | 37,000.00 | 37,000.00 | 37,000.00 |
| TOTAL EXPENSE | | 30,629.68 | 37,000.00 | 37,000.00 | 37,000.00 | 37,000.00 | 37,000.00 | 37,000.00 | 37,000.00 |
| NET INCOME/(EXPENSE) | | 5,120.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Col

TOWN OF MINTURN ORGANIZATIONAL CHART



| 8/31/2023 14:16 | FY 2024 | | | | | 1/1/2024 | |
|-----------------|--------------------------|---------------------|------------|-----------|------------|---------------------|-------------|
| DUE DATE | RECIPIENT | | PRINCIPAL | INTEREST | TOTAL DUE | PAY OFF (PRIN ONLY) | PAYOFF YEAR |
| 05/01/23 | CWRPDA | 02-08-7970 and 7971 | 61,498.19 | 33,637.87 | 95,136.06 | 2,866,345.03 | 2042 |
| 11/01/23 | CWRPDA | | 62,190.04 | 32,946.02 | 95,136.06 | | |
| | | | 123,688.23 | 66,583.89 | 190,272.12 | | |
| 04/01/23 | RURAL DEVELOPMENT OFFICE | 02-08-7980 and 7981 | 3,698.25 | 3,722.15 | 7,420.40 | 159,838.35 | 2037 |
| 10/01/23 | RURAL DEVELOPMENT OFFICE | | 3,788.39 | 3,632.01 | 7,420.40 | | |
| | | | 7,486.64 | 7,354.16 | 14,840.80 | | |
| | | | 131,174.87 | 73,938.05 | 205,112.92 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | 219,953.72 | 3,026,183.38 | |

USDA RURAL DEVELOPMENT OFFICE
CORPORATE TRUST SERVICES

WELLS FARGO, N.A.
ATTN: SANDRA SHUPE
MAC-C7301-024
1740 BROADWAY
DENVER, CO 80274

| DESCRIPTION | | ACTUAL | ESTIMATE | BUDGET | PROJECTED | PROJECTED | PROJECTED | PROJECTED | PROJECTED |
|----------------------------|------------|-----------|-----------|------------|------------|------------|------------|------------|------------|
| | | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
| DEBT SERVICE | | | | | | | | | |
| PRINCIPAL - 97 \$260k RD B | 02-08-7980 | 6,799.09 | 7,134.59 | 7,486.64 | 7,856.06 | 8,243.71 | 8,650.49 | 9,077.34 | 9,077.34 |
| INTEREST - 97 \$260k RD B | 02-08-7981 | 8,041.71 | 7,706.21 | 7,354.16 | 6,984.74 | 6,597.09 | 6,190.31 | 5,763.46 | 5,763.46 |
| PRINCIPAL - 21 \$3m CWRPDA | 02-08-7970 | 0.00 | 6,442.40 | 123,688.23 | 126,486.87 | 129,348.83 | 132,275.55 | 135,268.49 | 135,268.49 |
| INTEREST - 21 \$3m CWRPDA | 02-08-7971 | 0.00 | 1,728.94 | 66,583.89 | 63,785.25 | 60,923.29 | 57,996.57 | 55,003.63 | 55,003.63 |
| TOTAL ANNUAL DEBT PAYMENT | | 14,840.80 | 23,012.14 | 205,112.92 | 205,112.92 | 205,112.92 | 205,112.92 | 205,112.92 | 205,112.92 |

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FY 2024 BUDGET SCHEDULE

| 2023 DATE | DESCRIPTION | NOTES | TO DO |
|------------------------------------|---|---|--|
| APRIL THROUGH AUGUST 2023 | STAFF REVIEW AND PREPARATION | REVIEW BUDGET AND FIELD QUESTIONS FROM STAFF AS NECESSARY. STAFF WILL HAVE OPPORTUNITY TO SUPPLY INPUT ON BOTH THEIR BUDGET AND CIP NEEDS | |
| SEPTEMBER 2023 | DISCUSSION ITEMS OR MANAGER'S REPORT AS NEEDED | Discuss Preliminary Budget concerns and receive direction from Council as needed. | Sept 20 set for Budget work session with Council to review Special Projects and Water Matters |
| 10/4/2023 | COUNCIL MEETING | REVIEW BUDGET HIGHLIGHTS AND FIELD QUESTIONS FROM COUNCIL AS NECESSARY COUNCIL WILL FORMALLY ACCEPT THE BUDGET AS REQUIRED BY C.R.S 29-1-106(1) This will be a time for Council comments and Direction as well. | Council to receive Preliminary electronic Budget by Sept 29. AFTER MEETING POST AND PUBLISH IN NEWSPAPER THE "NOTICE OF BUDGET" |
| 10/18/2023 | COUNCIL MEETING | REVIEW BUDGET AND SPECIAL PROJECTS TO GAIN BUDGET INPUT AND DIRECTION FROM COUNCIL | |
| 11/1/2023 | COUNCIL MEETING | PUBLIC HEARING ON THE PROPOSED BUDGET AS ACCEPTED ON OCTOBER 3RD (ONLY ONE PUBLIC HEARING SCHEDULED) | |
| 11/15/2023 | COUNCIL MEETING | 1ST READING OF BUDGET ORDINANCES: - BUDGET ADOPTION ON FIRST READING - MILL LEVY ADOPTION ON FIRST READING - FY 2023 SUPPLEMENTAL APPROPRIATION ON FIRST READING - TOWN FEE ADOPTION ON FIRST READING | PUBLISH ORDINANCES BY TITLE ONLY (FIRST READING) IN NEWSPAPER |
| 12/6/2023 | COUNCIL MEETING | 2ND READING OF BUDGET ORDINANCES: - BUDGET ADOPTION ON FINAL READING - MILL LEVY ADOPTION ON FINAL READING - FY 2023 SUPPLEMENTAL APPROPRIATION ON FINAL READING - TOWN FEE ADOPTION ON FIRST READING | PUBLISH ORDINANCES BY TITLE ONLY (SECOND READING) IN NEWSPAPER |



September 2023 FY 2024 BUDGET CALENDAR

| Sun | Mon | Tue | Wed | Thu | Fri | Sat |
|-----|---|-----|--------------------------------------|-----|-----|-----|
| | | | | | 1 | 2 |
| 3 | 4 <i>LABOR DAY OFFICE CLOSED</i> | 5 | 6 <i>COUNCIL MEETING</i> | 7 | 8 | 9 |
| 10 | 11 | 12 | 13 <i>PLANNING COMMISSION</i> | 14 | 15 | 16 |
| 17 | 18 | 19 | 20 <i>COUNCIL MEETING</i> | 21 | 22 | 23 |
| 24 | 25 | 26 | 27 <i>PLANNING COMMISSION</i> | 28 | 29 | 30 |

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October 2023 FY2024 Budget Calendar

| Sun | Mon | Tue | Wed | Thu | Fri | Sat |
|-----|--------------------------------|--------------------------------|----------------------------------|--|-----|-----|
| 1 | 2 | 3 | 4 <i>COUNCIL MEETING</i> | 5 <i>PUBLISH "NOTICE OF BUDGET" IN PUBLIC BOXES AND NEWSPAPER</i> | 6 | 7 |
| 8 | 9 | 10 | 11 <i>PLANNING COMMISSION</i> | 12 | 13 | 14 |
| 15 | 16 | 17 | 18 <i>COUNCIL MEETING</i> | 19 | 20 | 21 |
| 22 | 23 | 24 | 25 <i>PLANNING COMMISSION</i> | 26 | 27 | 28 |
| 29 | 30 <i>MINTURN HALLOWEEN</i> | 31 <i>MINTURN HALLOWEEN</i> | | | | |



November 2023 FY2024 Budget Calendar

| Sun | Mon | Tue | Wed | Thu | Fri | Sat |
|-----|-----|-----|----------------------------------|--|--|-----|
| | | | 1 <i>COUNCIL MEETING</i> | 2 | 3 | 4 |
| 5 | 6 | 7 | 8 <i>PLANNING COMMISSION</i> | 9 | 10 <i>VETERAN'S DAY OFFICE CLOSED</i> | 11 |
| 12 | 13 | 14 | 15 <i>COUNCIL MEETING</i> | 16 <i>PUBLISH ORDINANCES BY TITLE ONLY IN NEWSPAPER AND WEBSITE</i> | 17 | 18 |
| 19 | 20 | 21 | 22 <i>PLANNING COMMISSION</i> | 23 <i>THANKSGIVING OFFICE CLOSED</i> | 24 <i>THANKSGIVING OFFICE CLOSED</i> | 25 |
| 26 | 27 | 28 | 29 | 30 | | |

HL



December 2023 FY2024 Budget Calendar

| Sun | Mon | Tue | Wed | Thu | Fri | Sat |
|-----|---|-----|----------------------------------|---|--|-----|
| | | | | | 1 | 2 |
| 3 | 4 | 5 | 6 <i>COUNCIL MEETING</i> | 7 <i>PUBLISH ORDINANCES BY TITLE ONLY IN NEWSPAPER AND WEBSITE</i> | 8 <i>SUBMIT MILL LEVY CERTIFICATION TO EAGLE COUNTY COMMIS-</i> | 9 |
| 10 | 11 | 12 | 13 <i>PLANNING COMMISSION</i> | 14 | 15 | 16 |
| 17 | 18 | 19 | 20 <i>COUNCIL MEETING</i> | 21 | 22 | 23 |
| 24 | 25 <i>CHRISTMAS DAY OFFICE CLOSED</i> | 26 | 27 <i>PLANNING COMMISSION</i> | 28 | 29 | 30 |
| 31 | 2023 <i>JANUARY 1, 2024 NEW YEAR'S DAY OFFICE CLOSED</i> | | | | | |



TOWN OF MINTURN

Box 309 (302 Pine Street)
Minturn, Colorado 81645-0309
970-827-5645 Fax: 970-827-4049

**FROM THE DESK OF
JAY BRUNVAND, TREASURER/TOWN CLERK
MEMORANDUM**

To: Town Staff
CC:
Date: 9/5/23 10:03 AM
RE: 2024 Town Holidays

As you are aware the Town recognizes the following Holidays as a day off with Pay.

| HOLIDAY | DAY/DATE RECOG | BASIS |
|------------------------|------------------------|--|
| New Year's Day | Monday, January 1 | First day of January |
| Martin Luther King Day | Monday, January 15 | Third Monday of January |
| President's Day | Monday, February 19 | Third Monday of February |
| Memorial Day | Monday, May 27 | Last Monday of May |
| Independence Day | Thursday, July 4 | Fourth of July |
| Labor Day | Monday, September 2 | First Monday of Sept |
| Veteran's Day | Monday, Nov 11 | 11 th day of the 11 th month |
| Thanksgiving Day | Thursday, November 28 | Fourth Thursday of Nov |
| Day after Thanksgiving | Friday, November 29 | Fourth Friday of Nov |
| Christmas Day | Wednesday, December 25 | Twenty-fifth day of Dec |

Please remember certain employees may be scheduled to work on observed holidays pursuant to Town needs. They will be granted time off on a day agreed to in advance with the department director and the Town Manager.

Please contact me if you have any questions, jay

Approved by: 
Town Manager

9/5/23
Date

2024

College Board

Council notes

January

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 28 | 29 | 30 | 31 | | | |

February

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| | | | | 1 | 2 | 3 |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| 25 | 26 | 27 | 28 | 29 | | |

March

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| | | | | | 1 | 2 |
| 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 24 | 25 | 26 | 27 | 28 | 29 | 30 |
| 31 | | | | | | |

April

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 28 | 29 | 30 | | | | |

May

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| | | | 1 | 2 | 3 | 4 |
| 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 |
| 26 | 27 | 28 | 29 | 30 | 31 | |

June

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| | | | | | | 1 |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| 30 | | | | | | |

July

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 28 | 29 | 30 | 31 | | | |

August

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| | | | | 1 | 2 | 3 |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 |

September

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| 29 | 30 | | | | | |

October

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| | | 1 | 2 | 3 | 4 | 5 |
| 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 | 31 | | |

November

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| | | | | | 1 | 2 |
| 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 24 | 25 | 26 | 27 | 28 | 29 | 30 |

December

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| 29 | 30 | 31 | | | | |

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LOCAL GOVERNMENT BUDGET CALENDAR

The budget calendar is a general listing of the deadlines for the budget, for an audit and for the property tax certification process. Some deadlines are not statutory, but reflect good budgeting practices. For details on the applicable statutes listed below, please refer to the most current Colorado Revised Statutes ("C.R.S.")

| DATE | EVENT / ACTIVITY |
|--------|---|
| 1-Jan | Start of Fiscal Year; begin planning for the budget of the next year. |
| 10-Jan | Deadline for assessor to deliver tax warrant to county treasurer (C.R.S 39-5-129.) |
| 31-Jan | A certified copy of the adopted budget must be filed with the Division. (C.R.S 29-1-113(1)). - If a budget is not filed, the county treasurer may be authorized to withhold the local government's tax revenues. - |
| 10-Feb | The Division sends notification to local governments whose budgets have not been filed with the Division. |
| 1-Mar | The U.S. Bureau of Labor Statistics releases the Consumer Price Index (the "CPI") for the Denver/Boulder area. This annual percent change is used with "local growth" to calculate "fiscal year spending" and property tax revenue limitations of TABOR. (Article X, Sec. 20, Colo. Const.) |
| 15-Mar | The Division will authorize the county treasurer to withhold tax revenues until a certified copy of the budget is filed with the Division. |
| 31-Mar | Deadline to request exemption from audit. (C.R.S 29-1-604(3)) Contact the Local Government Audit Division, Office of the State Auditor, (303) 869-2800. The Division notifies local governments of its determination that the entity has exceeded the statutory property tax revenue limit (the "5.5%" limit). |
| 30-Jun | Deadline for auditor to submit audit report to local government governing body. (C.R.S 29-1-606(a)(1)). |
| 31-Jul | Deadline for submitting annual audit report to the Office of the State Auditor. (C.R.S 29-1-606(3)) Deadline for request for extension of audit. (C.R.S 29-1-606(4)) - If an audit is required but has not been filed, the county treasurer may be authorized to withhold the local government's tax revenue - |
| 25-Aug | Assessors certify to all taxing entities and to the Division of Local Government the total new assessed and actual values (for real and personal property) used to compute the statutory and TABOR property tax revenue limits. (C.R.S 39-5-121 (2)(b) and 39-5-128.) If applicable, upon receipt of the Certification of Valuation, submit to the Division certifications of service impact from increased mining production and/or from increased valuation due to previously exempt federal property which has become taxable. Certifications of impact are required if the value is to be excluded from the tax revenue limit. If applicable, apply to the Division for authorization to exclude from the limit the assessed valuation attributed to new primary oil or gas production from any producing land or leaseholds. |
| 15-Oct | Budget officer must submit proposed budget to the governing body. (C.R.S. 29-1-105) Governing body must publish "Notice of Budget" upon receiving proposed budget. (C.R.S. 29-1-106(1)) |
| 1-Nov | Deadline for submitting applications to the Division for an increased levy pursuant to 29-1-302, C.R.S. and applications for exclusion of assessed valuation attributable to new primary oil or gas production from the 5.5% limit pursuant to (C.R.S. 29-1-301 (1)(b)) |
| 10-Dec | Assessors' changes in assessed valuation will be made only once by a single notification (re-certification) to the county commissioners or other body authorized by law to levy property tax, and to the DLG. (C.R.S. 39-1-111(5)) |
| 15-Dec | Deadline for certification of mill levy to county commissioners (C.R.S 39-5-128(1)). Local governments levying property tax must adopt their budgets before certifying the levy to the county. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the purposes specified in such last appropriation. (C.R.S. 29-1-108(2) and (3)) |
| 22-Dec | Deadline for county commissioners to levy taxes and to certify the levies to the assessor. (C.R.S. 39-1-111(1)) |
| 31-Dec | Local governments not levying a property tax must adopt the budget on or before this date; governing body must enact a resolution or ordinance to appropriate funds for the ensuing fiscal year. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the budget year. (C.R.S 29-1-108(4)) |

More information and contact information is available on our website – www.dola.colorado.gov/budgets

ESTIMATED EFFECT OF MUNICIPAL MILL LEVY CALCULATIONS

| | | |
|-----------------------------------|--|--|
| | Residential | Commercial |
| MARKET VALUE OF HOME | 200,000.00 | 200,000.00 |
| RESIDENTIAL ASSESSMENT PERCENTAGE | 6.8% | 26.4% |
| MINTURN MILL LEVY | 17.934 | 17.934 |
| | Residential | Commercial |
| | $\frac{\$200,000 \times 6.80\% \times 17.934}{1,000} = \249.28 | $\frac{\$200,000 \times 26.4\% \times 17.934}{1,000} = \946.92 |

In 2002 a home assessed at \$200,000 paid \$328.20 in Minturn property taxes, in 2017 the same house paid \$285.51, in 2022 the same house paid \$256.46 in Minturn property taxes. During the 2017 statewide reassessment, the Residential assessment decreased from 7.96% to 7.2% based on the Gallagher Amendment restrictions and again in 2019 the assessed rate fell to 7.15% and in 2023 will fall again to 6.95% due to statewide legislative action. New in 2023 the state legislature has changed the commercial calculation from 29% down to 26.4%. Since 2002 the assessment ratio for residential has decreased 24% and commercial has decreased 9%. It is important to note that as the value of the property increases or decreases, so does the amount taxed.

In recent years, the values of residential housing have increased, affecting both the amount of property tax paid by the owner and the amount collected by the taxing entity. In November 2023 a state wide referendum will be voted on to potentially reduce and revise how the calculations are made after the assessed valuation is determined. This could significantly reduce the effects presented with the fast property value growths.

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WHERE DO MY TAX DOLLARS GO?



School Dist 24.532

Town of Minturn, 17.934

ERFPD, 10.624

Eagle County 8.499

Colo Mtn College 4.085

Health Svcs 2.755

Library Dist 2.763

ERWSD 0.765

Cemetery Dist 0.45

CRWC 0.501

TOTAL MILL LEVY = 72.908

WATER COST ANNALISYS

**WATER COST
VS.
WATER EXPENSE**

LAST UPDATED 11/3/2023

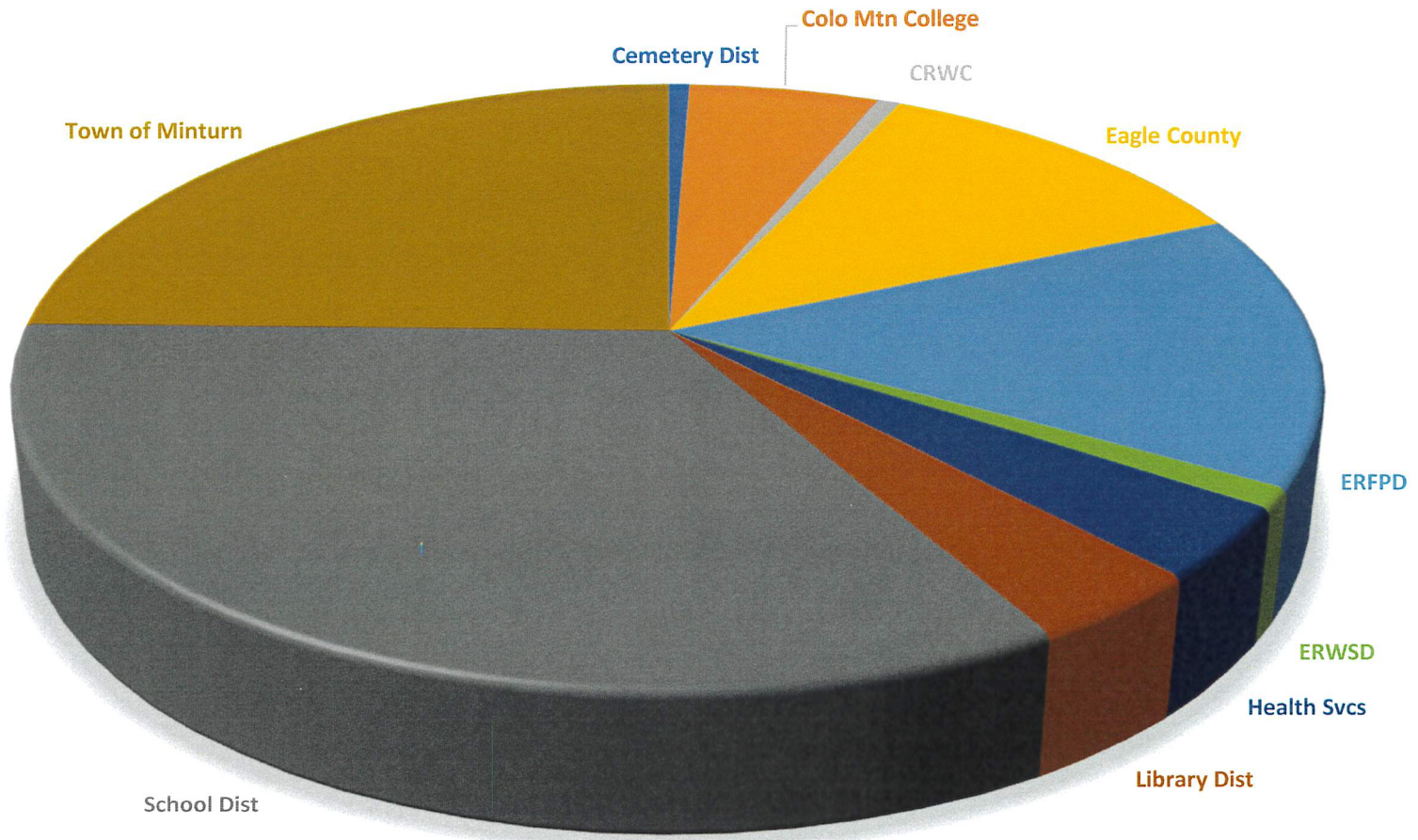
| | 2024 | NET | TOTAL |
|----------------------------|--------------|--------------|-------------|
| WATER REVENUE | 1,220,000.00 | | |
| MISC | 19,000.00 | | |
| | | 1,239,000.00 | |
| EXPENSE | | | |
| GENERAL | 1,073,013.00 | | |
| INTERFUND TRANSFER | 0.00 | | |
| NET GRANT EXPENSES | 0.00 | | |
| CAPITAL EXPENSE | 94,500.00 | | |
| DEPRECIATION | 108,200.00 | | |
| | | 1,275,713.00 | -36,713.00 |
| DEBT SERVICE FEE | | | |
| DEBT SERVICE FEE | 205,111.00 | | |
| TAP/SIF/CIL FEES | 685,000.00 | | |
| GRANT FUNDS | 0.00 | | |
| BOND PROCEEDS (Rec in 2021 | 0.00 | | |
| | | 890,111.00 | |
| WATER SYSTEM CIP | 250,000.00 | | |
| DEBT SVC ANNUAL PYMT | 205,117.00 | | |
| OTHER | 558,720.00 | | |
| | | 1,013,837.00 | -123,726.00 |
| MISC | | | |
| TRASH REVENUE | 130,000.00 | | |
| | | 130,000.00 | |
| TRASH EXPENSE | 130,000.00 | | |
| | | 130,000.00 | |
| | | | 0.00 |

NET REV/(EXP) -160,439.00

The following rates follow the recommended schedule approved in 2022

| | 2023 | 2024 | |
|---------------------------------|---------------|---------------|-----------------|
| Base Rate - 2021 | 110.16 | 110.16 | 0% increase |
| Volumetric Rate/1000gal | 8.32 | 8.32 | 0% increase |
| Debt Service | 17.37 | 17.37 | 0% increase |
| 3/4in Residential Water Tap | 12,940.00 | 12,940.00 | 0% increase |
| System Impact Fee | | | |
| <1500sqft | 10.95 | 12.32 | 0% increase |
| 1501-3000sqft | 14.52 | 16.34 | 0% increase |
| >3000sqft (2SF'E's) | 17.47 | 19.65 | 0% increase |
| up to 750sqft (.5SF'E) | 10.95 | 12.32 | 0% increase |
| Cash In Lieu of Water Fee | 40,501.00 | 50,626.00 | 0% increase |
| Trash Fee | 34.98 | | 0% increase |

WHERE DO MY TAX DOLLARS GO?



2022 EAGLE COUNTY TAX AREAS BY AUTHORITY:

*Please note - If Tax Area # is preceded by a "P" as in P001, the Colo River Water Cons, 076 and the Basalt Water Cons Dist, 074 mills not included in mill levy total.

| AREA | 001 | 003 | 004 | 006 | 007 | 008 | 009 | 010 | 012 | 013 | 015 | 016 | 018 | 019 |
|-------------------------------------|-------------|---------------|----------------|---------------|---------------|---------------|-------------|-----------------|-----------|--------------|-------------|------------|---------------|---------------|
| | Avon (Town) | Basalt (Town) | Basalt (Rural) | El Jebel Area | El Jebel Area | Basalt (Town) | Basalt Area | Woods Lake Area | Sheephorn | Eagle (Town) | Brush Creek | Eagle Area | Gypsum (Town) | Gypsum (Town) |
| Total Mill Levy: | 63.480 | 91.747 | 80.341 | 65.933 | 80.376 | 90.667 | 81.456 | 77.946 | 44.509 | 60.611 | 43.390 | 54.660 | 63.070 | 59.420 |
| TAX AUTHORITY: | | | | | | | | | | | | | | |
| Eagle County, 001 - 011 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 |
| CMC, 012 - 014 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 |
| RE-50J, 015 - 019, 144 | 24.532 | | | | | | | | | 24.532 | 24.532 | 24.532 | 24.532 | 24.532 |
| RE-1, 020 - 023 | | 47.400 | 47.400 | 47.400 | 47.400 | 47.400 | 47.400 | 47.400 | | | | | | |
| WG JT, 025 - 028 | | | | | | | | | 29.991 | | | | | |
| Avon, 030 | 8.956 | | | | | | | | | | | | | |
| Basalt, 031 | | 10.291 | | | | 10.291 | | | | | | | | |
| Eagle, 032 | | | | | | | | | | 2.301 | | | | |
| Gypsum, 033 | | | | | | | | | | | | | 5.094 | 5.094 |
| Minturn, 034 | | | | | | | | | | | | | | |
| Red Cliff, 035 | | | | | | | | | | | | | | |
| Vail, 036 | | | | | | | | | | | | | | |
| SPECIAL DISTRICT: | | | | | | | | | | | | | | |
| Airport Commerce Center, 131 | | | | | | | | | | | | | | |
| Arrowhead Metro, 052 | | | | | | | | | | | | | | |
| Arrowhead Metro Debt Svc, 053 | | | | | | | | | | | | | | |
| Avon Center West TIF, 118 | | | | | | | | | | | | | | |
| Avon General Improvement, 127 | | | | | | | | | | | | | | |
| Avon Station Metro, 038 | | | | | | | | | | | | | | |
| Avon Station Metro Debt, 147 | | | | | | | | | | | | | | |
| Bachelor Gulch Metro, 067 | | | | | | | | | | | | | | |
| Basalt & Rural Fire, 049 | | 8.834 | 8.834 | | 8.834 | 8.834 | 8.834 | 8.834 | | | | | | |
| Basalt Regional Library, 092, 124 | | 5.352 | 5.352 | | 5.352 | 5.352 | 5.352 | 5.352 | | | | | | |
| Basalt Sanitation, 070 | | 1.080 | | | | | 1.080 | | | | | | | |
| Basalt Water Cons Dist, 074* | | 0.035 | | 0.035 | 0.035 | 0.035 | 0.035 | | | | | | | |
| Beaver Creek Metro, 054 | | | | | | | | | | | | | | |
| Bellyache Ridge Metro, 055 | | | | | | | | | | | | | | |
| Berry Creek Metro, 056 | | | | | | | | | | | | | | |
| Buckhorn Valley Metro #1, 102 | | | | | | | | | | | | | | |
| North Valley Metro #2, 101 | | | | | | | | | | | | | | |
| Cade Village Metro, 061 | | | | | | | | | | | | | | |
| Cedar Hill Cemetery, 041 | | | | | | | | | | | | | 0.490 | 0.490 |
| Chatfield Corners Metro, 105 | | | | | | | | | | | | | | |
| Colo River Water Cons, 076* | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 |
| Confluence Metro, 037 | | | | | | | | | | | | | | |
| Cordillera Metro, 063 | | | | | | | | | | | | | | |
| Cordillera Metro Consolidated, 107 | | | | | | | | | | | | | | |
| Cordillera Mtn Metro, 045 | | | | | | | | | | | | | | |
| Cordillera Valley Club Metro, 106 | | | | | | | | | | | | | | |
| Cotton Ranch Metro, 065 | | | | | | | | | | | | | | |
| Crown Mtn Park & Recreation, 108 | | 3.020 | 3.020 | | 3.020 | 3.020 | 3.020 | 3.020 | | | | | | |
| E.C. Health Service, 096 | 2.755 | | | | | | | | 2.755 | 2.755 | 2.755 | 2.755 | 2.755 | 2.755 |
| E.C. Conservation, 090 | | | | | | | | | | | | | | |
| Eagle Cemetery, 042 | | | | | | | | 0.255 | | 0.255 | 0.255 | 0.255 | | |
| Eagle Downtown Development, 148 | | | | | | | | | | | | | | |
| Eagle Ranch Metro, 044 | | | | | | | | | | | | | | |
| Eagle River Fire, 100, 142 | 10.624 | | | | | | | | | | | | | |
| Eagle River Station, 117 (Inactive) | | | | | | | | | | | | | | |
| Eagle River Water & San, 069 | 0.765 | | | | | | | | | | | | | |
| E.R.W.&S. Water Subdstrct, 085 | | | | | | | | | | | | | | |
| Eagle Valley Library, 094 | 2.763 | | | 2.763 | | | | | 2.763 | 2.763 | 2.763 | 2.763 | 2.763 | 2.763 |
| Eagle-Vail Metro, 057 | | | | | | | | | | | | | | |
| Edwards Metro, 059 | | | | | | | | | | | | | | |
| Edwards Mtn Wst End Sbdstrct, 143 | | | | | | | | | | | | | | |
| Greater Eagle Fire, 046 | | | | | | | | | | 11.270 | | 11.270 | | |
| Gypsum Fire, 050 | | | | | | | | | | | | | 10.701 | 10.701 |
| Haymeadow Metro 1, 136 | | | | | | | | | | | | | | |
| Haymeadow Metro 2, 137 | | | | | | | | | | | | | | |
| Haymeadow Metro 3, 138 | | | | | | | | | | | | | | |
| Haymeadow Metro 4, 139 | | | | | | | | | | | | | | |
| Haymeadow Metro 5, 140 | | | | | | | | | | | | | | |
| Haymeadow Metro 6, 141 | | | | | | | | | | | | | | |
| Holland Creek Metro, 088 | | | | | | | | | | | | | | |
| Holland Mtn Ranch Metro, 068 | | | | | | | | | | | | | | |
| Holland Creek Metro, 078 | | | | | | | | | | | | | | |
| Holland Valley Metro, 060 | | | | | | | | | | | | | | |
| Minturn Cemetery, 043 | | | | | | | | | | | | | | |
| Minturn General Improvement, 128 | | | | | | | | | | | | | | |
| Mountain Recreation Metro, 062 | | | | | | | | | | 3.650 | | | 3.650 | |
| Mountain Vista Metro, 039 | | | | | | | | | | | | | | |
| Mt. Sopris Conservation, 091 | | | | | | | | | | | | | | |
| Red Sky Ranch Metro, 087 | | | | | | | | | | | | | | |
| Roaring Fork Trans Authority, 145 | | 2.650 | 2.650 | 2.650 | 2.650 | 2.650 | 2.650 | | | | | | | |

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*Please note - if Tax Area # is preceded by a "P" as in P001, the Colo River Water Cons, 076 and the Basalt Water Cons Dist, 074 mills are not included in mill levy total.

| REA | 020 | 022 | 023 | 024 | 025 | 027 | 028 | 029 | 031 | 033 | 034 | 035 | 036 | 037 |
|-------------------------------------|---------------|----------------|------------------|----------------|---------------|---------------|------------|---------------|------------------|----------------|-------------|------------|---------------|------------|
| | Gypsum S Area | Gypsum SW Area | Lake Crk Meadows | Minturn (Town) | Rural Eastern | Dowd Junction | Eagle/Vail | Gypsum (Town) | Red Cliff (Town) | Bachelor Gulch | Smith Creek | Cordillera | Wolcott ERW&S | Eagle/Vail |
| Total Mill Levy: | 46.275 | 46.310 | 67.867 | 72.908 | 43.585 | 44.350 | 74.894 | 63.404 | 87.637 | 57.524 | 54.524 | 103.642 | 54.524 | 74.444 |
| TAX AUTHORITY: | | | | | | | | | | | | | | |
| Eagle County, 001 - 011 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 | 8.499 |
| CMC, 012 - 014 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 | 4.085 |
| RE-50J, 015 - 019, 144 | 24.532 | 24.532 | 24.532 | 24.532 | 24.532 | 24.532 | 24.532 | 24.532 | 24.532 | 24.532 | 24.532 | 24.532 | 24.532 | 24.532 |
| RE-1, 020 - 023 | | | | | | | | | | | | | | |
| WG JT, 025 - 028 | | | | | | | | | | | | | | |
| Avon, 030 | | | | | | | | | | | | | | |
| Basalt, 031 | | | | | | | | | | | | | | |
| Eagle, 032 | | | | | | | | | | | | | | |
| Gypsum, 033 | | | | | | | | 5.094 | | | | | | |
| Minturn, 034 | | | | 17.934 | | | | | | | | | | |
| Red Cliff, 035 | | | | | | | | | 33.878 | | | | | |
| Vail, 036 | | | | | | | | | | | | | | |
| SPECIAL DISTRICT: | | | | | | | | | | | | | | |
| Airport Commerce Center, 131 | | | | | | | | | | | | | | |
| Arrowhead Metro, 052 | | | | | | | | | | | | | | |
| Arrowhead Metro Debt Svc, 053 | | | | | | | | | | | | | | |
| Avon Center West TIF, 118 | | | | | | | | | | | | | | |
| Avon General Improvement, 127 | | | | | | | | | | | | | | |
| Avon Station Metro, 038 | | | | | | | | | | | | | | |
| Avon Station Metro Debt, 147 | | | | | | | | | | | | | | |
| Bachelor Gulch Metro, 067 | | | | | | | | | | 3.000 | | | | |
| Basalt & Rural Fire, 049 | | | | | | | | | | | | | | |
| Basalt Regional Library, 092, 124 | | | | | | | | | | | | | | |
| Basalt Sanitation, 070 | | | | | | | | | | | | | | |
| Basalt Water Cons Dist, 074* | | 0.035 | | | | | | | | | | | | |
| Beaver Creek Metro, 054 | | | | | | | | | | | | | | |
| Bellyache Ridge Metro, 055 | | | | | | | | | | | | | | |
| Berry Creek Metro, 056 | | | | | | | | | | | | | | |
| Buckhorn Valley Metro #1, 102 | | | | | | | | | | | | | | |
| Buckhorn Valley Metro #2, 101 | | | | | | | | | | | | | | |
| Clay Village Metro, 081 | | | | | | | | | | | | | | |
| Cedar Hill Cemetery, 041 | 0.490 | 0.490 | | | | | | | | | | | | |
| Chatfield Corners Metro, 105 | | | | | | | | | | | | | | |
| Colo River Water Cons, 076* | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 | 0.501 |
| Confluence Metro, 037 | | | | | | | | | | | | | | |
| Cordillera Metro, 063 | | | | | | | | | | | | 0.000 | | |
| Cordillera Metro Consolidated, 107 | | | | | | | | | | | | 45.468 | | |
| Cordillera Mtn Metro, 045 | | | | | | | | | | | | | | |
| Cordillera Valley Club Metro, 106 | | | | | | | | | | | | | | |
| Cotton Ranch Metro, 065 | | | | | | | | | | | | | | |
| Crown Mtn Park & Recreation, 108 | | | | | | | | | | | | | | |
| E.C. Health Service, 096 | 2.755 | 2.755 | 2.755 | 2.755 | 2.755 | 2.755 | 2.755 | 2.755 | 2.755 | 2.755 | 2.755 | 2.755 | 2.755 | 2.755 |
| E.C. Conservation, 090 | | | | | | | | | | | | | | |
| Eagle Cemetery, 042 | | | | | | | | 0.255 | | | | | | |
| Eagle Downtown Development, 148 | | | | | | | | | | | | | | |
| Eagle Ranch Metro, 044 | | | | | | | | | | | | | | |
| Eagle River Fire, 100, 142 | | | 10.624 | 10.624 | | | 10.624 | | 10.624 | 10.624 | 10.624 | 10.624 | 10.624 | 10.624 |
| Eagle River Station, 117 (Inactive) | | | | | | | | | | | | | | |
| Eagle River Water & San, 069 | | | | 0.765 | | 0.765 | 0.765 | | | 0.765 | 0.765 | 0.765 | 0.765 | 0.765 |
| E.R.W.&S. Water Subdstrct, 085 | | | | | | | | | | | | | | |
| Eagle Valley Library, 094 | 2.763 | 2.763 | 2.763 | 2.763 | 2.763 | 2.763 | 2.763 | 2.763 | 2.763 | 2.763 | 2.763 | 2.763 | 2.763 | 2.763 |
| Eagle-Vail Metro, 057 | | | | | | | 19.920 | | | | | | | 19.920 |
| Edwards Metro, 059 | | | | | | | | | | | | | | |
| Edwards Mtn Wst End Sbdstrct, 143 | | | | | | | | | | | | | | |
| Greater Eagle Fire, 046 | | | | | | | | 11.270 | | | | | | |
| Gypsum Fire, 050 | | | | | | | | | | | | | | |
| Haymeadow Metro 1, 136 | | | | | | | | | | | | | | |
| Haymeadow Metro 2, 137 | | | | | | | | | | | | | | |
| Haymeadow Metro 3, 138 | | | | | | | | | | | | | | |
| Haymeadow Metro 4, 139 | | | | | | | | | | | | | | |
| Haymeadow Metro 5, 140 | | | | | | | | | | | | | | |
| Haymeadow Metro 6, 141 | | | | | | | | | | | | | | |
| Holland Creek Metro, 088 | | | | | | | | | | | | | | |
| Horse Mtn Ranch Metro, 068 | | | | | | | | | | | | | | |
| Indian Creek Metro, 078 | | | 10.458 | | | | | | | | | | | |
| Indian Valley Metro, 060 | | | | | | | | | | | | | | |
| Minturn Cemetery, 043 | | | | 0.450 | 0.450 | 0.450 | 0.450 | | | | | | | |
| Minturn General Improvement, 128 | | | | | | | | | | | | | | |
| Mountain Recreation Metro, 062 | | | 3.650 | | | | | | | | | 3.650 | | |
| Mountain Vista Metro, 039 | | | | | | | | | | | | | | |
| Mt. Sopris Conservation, 091 | | | | | | | | | | | | | | |
| Red Sky Ranch Metro, 087 | | | | | | | | | | | | | | |
| Roaring Fork Trans Authority, 145 | 2.650 | 2.650 | | | | | | | | | | | | |
| Road Side Metro, 126 | | | | | | | | | | | | | | |

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| | 2021 | | | | | | | 2022 | | | | | | | 2023 | | | | | | | | | | | | | | | | | | |
|-----------|------------|------------|------------|------------|-----------|------------|--------------|-----------------------|------------|------------|-----------|------------|-----------|------------|--------------|------------|-----------------------|------------|------------|------------|------------|-----------|--------------|------------|-----------|-----------------------|------|-------|----------|-------|-------|------|--|
| | Excess Use | | Excess Use | | Total | | | Total Water Income Vs | | Excess Use | | Excess Use | | Total | | | Total Water Income Vs | | Excess Use | | Excess Use | | Total | | | Total Water Income Vs | | | | | | | |
| | Base Rate | Res | Comm | Water | Debt Svc | Trash | Total | 2021 over | Base Rate | Res | Comm | Water | Debt Svc | Trash | Total | 2021 | Base Rate | Res | Comm | Water | Debt Svc | Trash | Total | 2022 over | Base Rate | Res | Comm | Water | Debt Svc | Trash | Total | 2022 | |
| January | 64,784.95 | 10,736.76 | 3,906.76 | 79,428.47 | 5,629.93 | 9,539.77 | 94,598.17 | 5,284.48 | 60,068.39 | 9,377.09 | 4,357.54 | 73,803.02 | 5,489.20 | 9,402.42 | 88,694.64 | -5,625.45 | 73,645.42 | 10,974.80 | 4,392.96 | 89,013.18 | 12,188.73 | 12,512.22 | 113,714.13 | 15,210.16 | | | | | | | | | |
| February | 62,971.81 | 10,641.14 | 4,057.02 | 77,669.97 | 5,615.37 | 9,529.77 | 92,815.11 | 72,632.47 | 63,004.30 | 12,895.04 | 5,723.54 | 81,622.88 | 5,492.22 | 9,572.22 | 96,687.32 | 3,952.91 | 77,237.73 | 11,797.76 | 4,767.36 | 93,802.85 | 12,195.68 | 9,782.22 | 115,780.75 | 12,179.97 | | | | | | | | | |
| March | 64,242.21 | 10,497.71 | 4,384.86 | 79,124.78 | 5,590.36 | 9,485.81 | 94,200.95 | 74,405.78 | 65,176.46 | 9,507.36 | 4,248.26 | 78,932.08 | 5,472.17 | 9,386.29 | 93,790.54 | -192.70 | 76,717.10 | 9,864.24 | 4,526.08 | 91,107.42 | 12,181.78 | 9,782.22 | 113,071.42 | 12,175.34 | | | | | | | | | |
| April | 62,891.15 | 10,518.20 | 4,384.86 | 77,794.21 | 5,598.17 | 9,519.77 | 92,912.15 | 73,101.21 | 63,479.79 | 8,972.71 | 4,637.57 | 77,090.07 | 5,478.68 | 9,376.95 | 91,945.70 | -704.14 | 77,113.70 | 10,599.68 | 6,830.72 | 94,544.10 | 12,227.51 | 9,742.00 | 116,513.61 | 17,454.03 | | | | | | | | | |
| May | 64,153.76 | 8,831.19 | 4,091.17 | 77,076.12 | 5,579.94 | 9,469.12 | 92,125.18 | 75,665.62 | 60,774.95 | 9,398.08 | 3,223.76 | 73,396.79 | 5,463.59 | 9,309.03 | 88,169.41 | -3,679.33 | 76,429.52 | 7,970.56 | 7,521.28 | 91,921.36 | 12,153.98 | 9,738.50 | 113,813.84 | 18,524.57 | | | | | | | | | |
| June | 64,272.66 | 8,762.89 | 3,360.36 | 76,395.91 | 5,575.78 | 9,745.98 | 91,717.67 | 74,985.41 | 62,152.46 | 11,255.84 | 3,476.47 | 76,884.77 | 5,472.69 | 10,304.63 | 92,662.09 | 488.86 | 70,563.66 | 8,919.04 | 8,486.40 | 87,969.10 | 12,192.20 | 9,773.48 | 109,934.78 | 11,084.33 | | | | | | | | | |
| July | 68,426.27 | 18,188.29 | 5,320.57 | 91,935.13 | 5,566.93 | 9,552.22 | 107,054.28 | 90,492.13 | 67,140.04 | 14,411.30 | 4,050.19 | 85,601.53 | 5,487.80 | 9,493.79 | 100,583.12 | -6,333.60 | 81,804.58 | 15,783.04 | 6,822.40 | 104,410.02 | 12,192.20 | 9,703.52 | 126,305.74 | 18,808.49 | | | | | | | | | |
| August | 68,075.34 | 15,387.99 | 5,825.99 | 89,289.32 | 5,554.44 | 9,528.26 | 104,372.02 | 82,613.82 | 65,229.61 | 15,326.52 | 4,883.45 | 85,439.58 | 5,468.01 | 9,514.30 | 100,421.89 | -3,849.74 | 84,930.08 | 20,483.84 | 13,104.00 | 118,517.92 | 12,179.46 | 9,739.66 | 140,437.04 | 33,078.34 | | | | | | | | | |
| September | 70,842.59 | 15,210.41 | 6,010.40 | 92,063.40 | 5,544.54 | 9,462.61 | 107,070.55 | 86,245.90 | 69,411.92 | 16,945.23 | 7,533.49 | 93,890.64 | 5,496.92 | 9,548.26 | 108,935.82 | 1,827.24 | 86,793.94 | 10,400.00 | 18,487.04 | 115,680.98 | 12,188.73 | 9,773.48 | 137,643.19 | 21,790.34 | | | | | | | | | |
| October | 69,377.38 | 12,833.57 | 4,521.46 | 86,732.41 | 5,578.64 | 9,427.51 | 101,738.56 | 81,025.41 | 113,703.88 | 12,901.87 | 5,279.59 | 131,885.34 | 5,455.24 | 9,480.34 | 146,820.92 | 45,152.93 | | | | 0.00 | | | 0.00 | | | | | | | | | | |
| November | 66,097.49 | 8,318.94 | 3,763.33 | 78,179.76 | 5,731.98 | 9,358.46 | 93,270.20 | 73,454.26 | 20,020.72 | 10,661.63 | 5,163.48 | 35,845.83 | 5,476.08 | 9,515.43 | 50,837.34 | -42,333.93 | | | | 0.00 | | | 0.00 | | | | | | | | | | |
| December | 64,615.43 | 9,077.07 | 4,446.33 | 78,138.83 | 5,579.48 | 9,402.42 | 93,120.73 | 74,030.83 | 61,257.78 | 8,660.44 | 4,261.92 | 74,180.14 | 5,471.13 | 9,534.30 | 89,185.57 | -3,958.69 | | | | 0.00 | | | 0.00 | | | | | | | | | | |
| | 790,751.04 | 139,004.16 | 54,073.11 | 983,828.31 | 67,145.56 | 114,021.70 | 1,164,995.57 | 863,937.32 | 771,420.30 | 140,313.11 | 56,839.26 | 968,572.67 | 65,723.73 | 114,437.96 | 1,148,734.36 | -15,255.64 | 705,235.73 | 106,792.96 | 74,938.24 | 886,966.93 | 109,700.27 | 90,547.30 | 1,087,214.50 | -81,605.74 | | | | | | | | | |

uwwater rate comparison

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STAFF WKST

| TOWN OF MINTURN PAYROLL DATABASE | | | | | | | | | | |
|-------------------------------------|--------------|-----------|---|-----------|-------------------|------------------------|-------------------------|---------------------------|-------------------------|---------------------|
| LAST NAME | FIRST NAME | HIRE DATE | POSITION | PAY DATES | FY2023 ANNUAL PAY | 2024 PROJECTED RAISE % | 2024 PROJECTED RAISE \$ | 2024 PROJECTED ANNUAL PAY | 2024 PROJECTED AMT/CK | WAGE ACCOUNT NUMBER |
| STAFF | | | | | | | | | | |
| BIDEZ | EARLE | | MAYOR | 15 | \$4,800.00 | 0% | \$0.00 | \$4,800.00 | \$400.00 | 01-01-5010 |
| AMRISTEAD | TERRY | | MAYOR PRO-TEM | 15 | \$2,400.00 | 0% | \$0.00 | \$2,400.00 | \$200.00 | 01-01-5011 |
| BRODIN | GEORGE | | COUNCILMAN | 15 | \$2,400.00 | 0% | \$0.00 | \$2,400.00 | \$200.00 | 01-01-5011 |
| FEIGER | LYNN | | COUNCILMAN | 15 | \$2,400.00 | 0% | \$0.00 | \$2,400.00 | \$200.00 | 01-01-5011 |
| KANAKIS | GUSTY | | COUNCILMAN | 15 | \$2,400.00 | 0% | \$0.00 | \$2,400.00 | \$200.00 | 01-01-5011 |
| STAFFANI | KATE | | COUNCILMAN | 15 | \$2,400.00 | 0% | \$0.00 | \$2,400.00 | \$200.00 | 01-01-5011 |
| SULLIVAN | TOM | | COUNCILMAN | 15 | \$2,400.00 | 0% | \$0.00 | \$2,400.00 | \$200.00 | 01-01-5011 |
| | | | TOWN MANAGER | 15 & 30 | \$129,311.60 | | \$0.00 | \$129,311.60 | \$5,387.98 | 01-01-5012 |
| | | | TREASURER/CLERK | 15 & 30 | \$120,174.05 | | \$0.00 | \$120,174.05 | \$5,007.25 | 01-01-5014 |
| | | | OFFICE TECHNICIAN | 15 & 30 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | 01-01-5013 |
| | | | TOWN PLANNER | 15 & 30 | \$68,666.40 | | \$0.00 | \$68,666.40 | \$2,861.10 | 01-02-5010 |
| | | | PLANNING & ZONING | 15 & 30 | \$65,000.00 | | \$0.00 | \$65,000.00 | \$2,708.33 | 01-02-5011 |
| | | | EVENTS/COURT | 15 & 30 | \$81,276.56 | | \$0.00 | \$81,276.56 | \$3,386.52 | 01-05-5010 |
| | | | PUBLIC WORKS | 15 & 30 | \$82,093.44 | | \$0.00 | \$82,093.44 | \$35.88/\$53.85 HRLY/OT | 02-06-5010 |
| | | | PUBLIC WORKS | 15 & 30 | \$71,728.80 | | \$0.00 | \$71,728.80 | \$31.35/\$47.03 HRLY/OT | 01-06-5011 |
| | | | PUBLIC WORKS | 15 & 30 | \$61,959.04 | | \$0.00 | \$61,959.04 | \$27.08/\$40.62 HRLY/OT | 01-06-5011 |
| | | | PUBLIC WORKS | 15 & 30 | \$57,314.40 | | \$0.00 | \$57,314.40 | \$25.05/\$37.58 HRLY/OT | 02-06-5010 |
| ANNUAL BONUS POOL (\$2K/EMPEE) | | | | | \$16,000.00 | | \$16,000.00 | | | |
| NET WAGES | | | | | \$772,724.29 | | | \$756,724.29 | | |
| EMP'EE WAGE POOL APPROX (7%) | | | | | \$54,090.70 | 14% BEN | \$7,572.70 | | | |
| TOTAL EST EMP'EE WAGES LESS BEN'S | | | | | \$826,814.99 | | | | | |
| EMP'EE RAISE POOL W/BEN | | | | | \$61,663.40 | | | | | |
| 2024 BUDGET | | | | | \$85,000.00 | | \$23,572.70 | | | |
| % CHANGE | | | | | | | | | | |
| 2007 BUDGETED WAGES LESS BEN | 738,068.00 | 8.45% | (Includes 1.5 new employees = 1 in Planning and .5 In Public Works) | | | | | | | |
| 2008 BUDGETED WAGES LESS BEN | 805,851.00 | 8.41% | (includes Police at 5FTE even though currently at 4FTE) | | | | | | | |
| 2009 BUDGETED WAGES LESS BEN | 1,109,759.00 | 27.39% | (Includes 5 new employees = 1 in Finance, 1 in Planning, 1 in Police and 2 In Public Works) | | | | | | | |
| 2010 BUDGETED WAGES LESS BEN | 907,638.72 | -22.27% | | | | | | | | |
| 2011 BUDGETED WAGES LESS BEN | 755,449.68 | -20.15% | | | | | | | | |
| 2012 BUDGETED WAGES LESS BEN | 661,600.96 | -14.19% | (budgeted staff includes 11 FET plus judge and Council) | | | | | | | |
| 2013 BUDGETED WAGES LESS BEN | 696,529.68 | 5.01% | (budgeted staff includes 12 FET plus judge and Council) | | | | | | | |
| 2014 BUDGETED WAGES LESS BEN | 533,778.06 | -30.49% | (budgeted staff includes 9 FET plus judge and Council) | | | | | | | |
| 2015 BUDGETED WAGES LESS BEN | 532,009.83 | -0.33% | (budgeted staff includes 9 FET plus judge and Council) | | | | | | | |
| 2016 BUDGETED WAGES LESS BEN | 581,454.00 | 8.50% | (budgeted staff includes 9 FET plus judge and Council) | | | | | | | |
| 2017 BUDGETED WAGES LESS BEN | 616,459.00 | 5.68% | (budgeted staff includes 9 FET plus judge and Council) | | | | | | | |
| 2018 BUDGETED WAGES LESS BEN | 641,482.17 | 3.90% | (budgeted staff includes 9 FET plus judge and Council) | | | | | | | |
| 2019 BUDGETED WAGES LESS BEN | 589,481.06 | -8.82% | (budgeted staff includes 8 FET plus judge and Council) | | | | | | | |
| 2020 BUDGETED WAGES LESS BEN | 580,269.80 | -1.59% | (budgeted staff includes 8 FET plus judge and Council) | | | | | | | |
| 2021 BUDGETED WAGES LESS BEN | 595,602.54 | 2.57% | (budgeted staff includes 8 FET plus Council) | | | | | | | |
| 2022 BUDGETED WAGES LESS BEN | 630,577.78 | 5.55% | (budgeted staff includes 8 FET plus Council) | | | | | | | |
| 2023 BUDGETED WAGES LESS BEN | 672,524.29 | 6.24% | (budgeted staff includes 8 FET plus Council) | | | | | | | |

92

NON-ENT FUNDS

| ITEM | INT FUND TRANS | 2024 AMOUNT | ACCOUNT |
|------|-------------------|----------------|---------|
|------|-------------------|----------------|---------|

| | | | |
|--------------------------------------|--|------------|--------------------|
| INTERFUND CAPITAL TRANSFER | | 0.00 | |
| BOBCAT | | 0.00 | 06-01-5249 |
| STREET/SIDEWALK/DRAINAGE | | 125,000.00 | 01-06-5352 |
| PW VEHICLE | | 0.00 | 06-01-5249 |
| PW LOADER | | 0.00 | 06-01-5249 |
| PUBLIC BLD MAINT | | 15,000.00 | 01-06-5290 |
| PW TOOLS | | 5,000.00 | 01-06-5120 |
| COMPUTER ROTATION | | 5,500.00 | 01-01-5292 |
| NETWORK UPGRADE | | 0.00 | 01-01-5120 |
| WEBSITE SOFTWARE | | 0.00 | 04-01-5250 |
| PARK MAINT | | 31,750.00 | 01-06-5357 |
| BIKE PARK MAINT | | 15,000.00 | 01-06-5357 |
| COPY MACHINE (50%) | | 0.00 | 06-01-5249 |
| | | | |
| | | | |
| | | | |
| PRIORITY 2 ADDITIONAL STRT/SIDEWALKS | | | FUNDED DURING YEAR |
| | | | |

197,250.00

ENT FUND

| | | | |
|--------------------|-----|------------|--------------------------|
| INTERFUND TRANSFER | YES | 0.00 | 02-00-4570 TO 04-00-4570 |
| BOBCAT | | 0.00 | 02-09-8000 |
| PW VEHICLE | | 0.00 | 02-09-8000 |
| PW LOADER | | 0.00 | 02-09-8000 |
| PW TOOLS | | 5,000.00 | 02-06-5150 |
| WATER PLANT/SYSTEM | | 80,000.00 | 02-06-5293 |
| WATER RIGHTS MAINT | | 160,000.00 | 02-06-5352 |
| COPY MACHINE (50%) | | 0.00 | 02-09-8000 |

245,000.00

CTF FUND

| | | | |
|-------------------------|--|-----------|------------|
| WOOD TREAT:MGRS HS, EP | | 61,000.00 | 03-00-5140 |
| RESTROOM & AMPHITHEATER | | | |
| | | | |

61,000.00

| NON ENTERPRISE FUND ITEMS | 2023 | 2024 |
|----------------------------------|-------------|-------------|
| INTERFUND CAPITAL TRANSFER | 0.00 | 0.00 |
| BOBCAT | 3,000.00 | 0.00 |
| STREET/SIDEWALK/DRAINAGE | 40,000.00 | 125,000.00 |
| PW VEHICLE | 34,000.00 | 0.00 |
| PW LOADER | 0.00 | 0.00 |
| PUBLIC BLD MAINT | 15,000.00 | 15,000.00 |
| PW TOOLS | 5,000.00 | 5,000.00 |
| COMPUTER ROTATION | 5,500.00 | 5,500.00 |
| NETWORK UPGRADE | 0.00 | 0.00 |
| WEBSITE SOFTWARE | 0.00 | 0.00 |
| PARK MAINT | 28,000.00 | 31,750.00 |
| BIKE PARK MAINT | 15,000.00 | 15,000.00 |
| COPY MACHINE (50%) | 7,500.00 | 0.00 |
| | 153,000.00 | 197,250.00 |

| ENTERPRISE FUND | | |
|------------------------|------------|------------|
| INTERFUND TRANSFER | 0.00 | 0.00 |
| BOBCAT | 3,000.00 | 0.00 |
| PW VEHICLE | 34,000.00 | 0.00 |
| PW LOADER | 0.00 | 0.00 |
| PW TOOLS | 5,000.00 | 5,000.00 |
| WATER PLANT/SYSTEM | 40,000.00 | 80,000.00 |
| WATER RIGHTS MAINT | 140,000.00 | 160,000.00 |
| COPY MACHINE (50%) | 7,500.00 | 0.00 |
| | 229,500.00 | 245,000.00 |

| CONSERVATION TRUST FUND | | |
|--------------------------------|-----------|-----------|
| WOOD TREAT:MGRS HS, EP, LBP | 15,000.00 | 61,000.00 |
| RESTROOM & AMPHITHEATER | 0.00 | 0.00 |
| FISHING ACCESS GRANT | 0.00 | 0.00 |
| BONEYARD CONSERVATION | 0.00 | 0.00 |
| BIKE TRACK STUDY | 0.00 | 0.00 |
| | 15,000.00 | 61,000.00 |

**FROM THE DESK OF
JAY BRUNVAND, MINTURN FINANCE OFFICE
MEMORANDUM**

FROM: Jay Brunvand, Treasurer
DATE: 9/27/23
RE: Capital Asset narrative

Proposal: Following is a narrative summary of the Town wide Capital Improvement Plan. The intent of this summary is to:

- Maintain existing capital facilities and equipment
- Continue to rotate our vehicle stock so as to best recognize an efficient and cost-effective fleet
- Provide capital assets that are safe and desirable to the employees and citizens of the Town of Minturn
- Maintain or complete existing programs through the assessment of needs and costs and to recognize potential system needs in order to avert avoidable issues in the future.
- Move the Town philosophy from a reactionary system to a proactive system

In November 2018 the Town passed a 4% Construction Use Tax to help fund our growing list of Capital needs. Dollars collected from this tax will be utilized to further our repair and maintenance schedules. Revenue from this tax is reflected in the Capital Fund (06),

Streets, Roads and Bridges:

Public Works should maintain and annually confirm and update a list of all streets in Town and the status of each. This list should include a dated bid of the cost to overlay each road. I have included below the most recent summary of the streets and repairs. For 2024 we have budgeted \$125,000 for Street/Sidewalk Maintenance (01-06-5352). A Capital Outlay-Special Projects account has been created to allocate planned improvements (XX-09-8000). Additionally, projects are budgeted in the Capital Fund (06). In the event the Enterprise Fund participates, funds are budgeted in the Enterprise Fund (02).

Through much of Minturn's history our road maintenance schedule has been nonspecific and addressed only when a road was at or nearly failing. A standardized repair and maintenance program for road maintenance Capital Improvements and Order of Magnitude schedule has been developed by our contracted town engineer firm, Intermountain Engineering. This plan is developed as a component of this Capital Improvement Plan whereby patch, crack and annual maintenance are scheduled for all roads in order to maintain the road infrastructure. Currently a set amount is budgeted based on availability in the General Fund line item 01-06-5352 and utilized based on need and in consideration of this plan and Special Projects have been proposed to accommodate major repairs and projects.

During our annual review of this document, assessments have been made on each street, road, and bridge as to its current condition, its maintenance needs, its upgrade needs, the ability to phase improvements, a cost assessment, and a priority has been established.

- Establish a classification system for all roads to include arterial, collector and local roads.
- Survey and establish a database of all streets, rights of way, sidewalks, gutters and water lines
- Hwy 24 – this road is approximately 20 blocks long (3.6 miles from MP 143.6 to MP 147.2). The State of Colorado is the primary maintenance crew on this road. Our PW Dept works with CDOT to ensure concerns are addressed. An existing agreement is annually renewed and expires in November of each year.
 - The Town maintains a contract with CDOT whereby the Town will plow and remove snow and perform other specific maintenance on Hwy 24 within the Town along the sides of the roadway. CDOT will plow the main traffic lanes.
 - Summer 2010 the “S” curves at the North end of Main Street were repaired and paved and in 2016 several major bulges were mitigated halfway between the north town

boundary and the “S” curves. During most winters, this section of road is undermined with water, ice and falling debris. In early spring CDOT patches the worst areas and will complete more as spring and summer weather allow. Summer of 2013 the South end of Town was roto milled and new asphalt was laid. During the summer of 2014 repairs and an asphalt overlay was conducted in the travel lanes from the “S” turns north for approximately one mile.

- A phased plan to address the 100 Block entryway was begun in the fall of 2015. A major upgrade was completed in 2016 in the 100 block and engineering was completed from the 200 block to Maloit Park Road. This plan is funded using Minturn funds, a DOLA grant, and CDOT TAP grant.
 - In 2017 and annually thereafter, the town will rent a heavy-duty street sweeper in the spring and sweep all streets.
 - In 2019 Hwy 24 was significantly upgraded from the I-70 interchange at the north end of town to Maloit Park Road at the south end of town. CDOT managed the entire project but the town contributed with grants and additional town source funding. The entire project was estimated at \$3m.
 - CDOT replaced and upgraded all guardrails and paving.
 - In the 500 to approximately the 1000 block drainage, curb/gutter, and sidewalk was installed within the CDOT right of way.
 - Sidewalks were installed within this area and on both sides of Hwy 24 if able, if not able at least on one side.
 - Curb stops were located and marked in the sidewalk areas and driveway access was improved.
 - Phase II of the sidewalk construction will take sidewalk on both sides of Main St from approximately the 1000 block to approximately 1350 Main St (Bone Yard Park).
- Minturn Road – This road is divided in near half with the north end a County road maintained by the County and a Town road to the south maintained primarily by the Town. The County is willing to assist on road grading and the like but it is hit and miss. Where the road shifts from County to Town ownership continues to be an area of high maintenance and is often rutted and wash-boarded. During the summer of 2012 the road was stripped of the roto-mill that had served as paving and was graded with new road base from the USFS Bridge (North Bridge) to Taylor St by Eagle County Road and Bridge. This cooperative grading is scheduled to continue annually.
 - Taylor Ave – The lower area of the 100 block was reconstructed and paved in 2007. It has no sidewalks, little shoulder or snow stacking area, and narrows progressively as you move north. In 2015 the rail tracks were covered over with asphalt to improve the passageway for vehicular traffic.
 - Grant Ave – This road is undeveloped yet platted and runs north/south and parallel to Taylor Ave along the east side. In 2019 the entire stretch of road was surveyed and encroachments are being addressed.
 - Railroad Ave – the area from Bellm Bridge to the right-hand turn where Taylor St begins was roto milled and overlaid during the 2009 summer at a cost of approximately \$25k. In 2015 the area from the north end of the Saloon to the tracks was completely rebuilt and curb and gutter was added to assist in water drainage.
 - Eagle St (AKA Eagle River St.) – Very narrow alley which starts and stops intermittently between the 100 and 400 blocks on the east side between Main St and the Eagle River. In 2013 the 100 to approximately mid-200 block was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road. The street travels south parallel to the Eagle River from the 100 block for almost two blocks dead ending just south of the Manager’s House (210 Eagle St), then picks up again for a short distance in the 300 block dead ending again, and picking up again to include the 400 block between Harrison and Meek where it again dead ends. This street was crack sealed in 2011.

- Williams St – Very narrow alley that runs parallel along the west side of Hwy 24 in the 100 block. The area is used for the summer Minturn Market and much of the area is in good shape and has been jointly maintained by the immediate property owner, MR Minturn, and the Town over the years. This street was crack sealed in 2011.
- 1st Street – This road currently exists as a parking lot between 101 Main St and 131 Main St and runs from Main Street to Williams Ave with a 40ft ROW. The Town works in partnership with MR Minturn, the current owner of the adjacent properties, to maintain this area. Direction was given in 2017 to survey this area in order to pin the 1st street right-of-way in order to address concerns and confusion of encroachments, width, and length.
- Nelson Ave – Nelson runs from Main St west a short distance up the hill. It is approximately less than two blocks or so and then becomes a private road which is VERY steep. This area has been developed and consists of several private homes and a small hotel. Although it is in pretty good shape it is a future concern of the Town due to its horrible incline, and limited sidewalk and curb/drainage potential. This street was crack sealed in 2011. Drainage work was done on Nelson Ave from Williams St to Main Street in 2015; however, the neighbors adjacent to the road have expressed concern over the upkeep of the portion that is not town ROW and the Town has expressed concern of the drainage from the private portion shedding down the ROW portion. Nelson Ave is scheduled for an overlay in the 2024 budget.
- Toledo Ave – extends from Eagle St to Pine St across Hwy 24. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road between Eagle Street and Hwy 24. The area from Hwy 24 to Pine St. holds leased parking from the Town to the Ironworks Building (201 Main St) as most of their parking is in the right of way. This street was crack sealed in 2011. Concern has been expressed of the winter ice buildup as the road is in near continuous shade during the winter and the ice buildup is affecting the Ironworks Building.
- Norman Ave – Extends from the river to Pine St and is a priority repair. The Hwy 24 to Pine was rebuilt when we built the Town Center in 2000. Drainage is a significant issue as we are unable to fully pave the north side of Norman between Boulder and Pine St's due to a zero percent incline. This street was rebuilt and drainage, curb and gutter were added in 2015. This street was crack sealed in 2011 and 2016. Norman Ave is scheduled for an overlay in the 2024 budget.
- Harrison Ave – Harrison runs from the River to Pine St and is generally in good shape. During a water line looping project in the summer of 2014 the street was roto milled and overlaid from Main St to Pine St at a cost of approximately \$16,000. This street was crack sealed in 2011 and 2016.
- Boulder St – Boulder St is a modified alley. In the 200 block it is two-way; in the 300 block it is one-way north to south; the rest of Boulder from the 400 to the 700 block runs one-way south to north. From Toledo to Harrison, it has hot-patched potholes but is generally in good condition. The 200 block could be reconfigured for better parking. From Harrison south it is one way in sections and single lane at best. It is in need of repairs and overlay. This street was crack sealed in 2011 and 2016.
- Pine St – runs from the 200 block to about the 5-600 block poor maintenance and snowpack have caused the street to degrade over the years. It was reconstructed in the mid 90's or so. In 2012 the 200 block was roto-milled and paved; curb and gutter drainage were installed along the east side and sidewalk, curb, and gutter were installed along the west side. In the 400 block and on south the street seems to narrow progressively as you travel south whereby when you reach Mann Ave the right of way is potentially not where the road actually sits. The street has narrow sidewalks in various states of disrepair. The street is a priority. This street was crack sealed in 2011 and 2016. In 2022, Phase I was completed with sidewalk/curb/gutter and paved. This project will continue south as a phased project in FY2025 or later as funds are available.

- Byre Ave – Byre runs from the river to Hwy 24, skips Hwy 24 to Boulder, and runs from Boulder to Pine. The road is poorly defined, is very narrow, and resembles more of a parking lot than a defined street. There are no sidewalks or curbs defining the road. During the winter months, it is used for snow stacking between Eagle St and Main St. This street was crack sealed in 2011 and 2016.
- Meek Ave – Hwy to Pine was roto milled and overlaid in approximately 2007 and includes asphalt drainage pans. This Avenue has been a source of concern as the northwest corner of Meek and Boulder has drainage issues onto the residential property. This street was crack sealed in 2011 and 2016, and significant pothole patching was done in 2020.
- Mann Ave – Hwy to Pine was roto milled and overlaid a few years ago and includes some asphalt drainage pans. This street was crack sealed in 2011 and 2016.
- Cemetery Rd – On the east side of the river is a dirt road that has heavy use by heavy equipment. This is the only connection to the east side of the river and is used to access the River View Cemetery, Little Beach Park, the Public Works shop area, and the land known as the Lease Lot. The traffic on this road is near 80% heavy equipment as both the Public Works facility and the New Castle Concrete plant utilize this road. The remaining 20% is access to cross country ski trails, the Cemetery, and the Forest Service shooting range. The road is maintained as needed and, other than the fact it is dirt, it is maintained to an acceptable standard. In FY2020 the Minturn Bike Park was constructed where the road terminates passed the Lease Lots.
- Three Bridges – Each of the bridges (North, Bellm, and Cemetery) are in deteriorating condition and have been cited as in need of minor to significant repairs on the annual State Bridge reports. During 2014 the public works crew made upgrades to the bridges at the water line.

Sidewalks:

Minturn has a somewhat defined sidewalk plan which should be addressed in this improvement plan. Sidewalks should be defined as a path for pedestrian and non-motorized travel and would include the standard three foot or five-foot-wide sidewalk, a paved path or even a soft path. Currently and in the past the Public Works Department had worked through 2015 with respective citizens by removing the old sidewalk, forming the new one and either using Lafarge left over concrete or the citizen purchased concrete. The Town PW's crew normally has preformed the finish work on the poured concrete. Although only a soft cost to the Town, this is a heavy burden on the PW's crew. New and or replacement sidewalks are budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352). Complete sidewalks, curb, and gutter were installed on both sides of the street in FY2020. This addition runs south to approximately the 1000 block on the east side of Main St/Hwy 24 and from the mid 400 block to approximately the 1000 block on the west side of Main St/Hwy 24 in conjunction with the CDOT repaving from Down Jct to Maloit Park.

- Current sidewalks:
 - A standard width of 5ft has been established; a standard material should be established.
 - An assessment of current sidewalks to include the condition, placement, up grades, phasing and cost assessment will need to be established. This assessment has been determined a high priority.
 - Consideration should be given between sidewalk, paved path, or soft path in various areas as the need in the specific area warrants.
 - A defined sidewalk plan of where sidewalks/paths are placed, how sidewalks are maintained, weather the Town or the citizen is responsible, cost and enforcement of policy. This plan should include both winter shoveling and summer maintenance/repair. This plan should be sympathetic to the current "owner pays" program as well as future needs of the Town.
 - Funding should be based on need, phasing, and the ability to accomplish in conjunction with street repair/maintenance. Any reasonable outside funding mechanism should be considered to reduce or share the cost shouldered by the Town.

- A base price should be calculated that could be extrapolated to price any size sidewalk.
- Future or proposed sidewalks:
 - Establish a needs list of new sidewalks and paths to allow safe pedestrian travel.
 - Establish a sidewalk plan that would relegate where sidewalks would be placed and if a path or soft path is a viable solution as well as allow for the requirement of sidewalk placement based on a specified cost or percentage of remodel.
 - Establish priority needs and funding sources available to include Town funds in conjunction with outside grants. Any outside reasonable funding mechanism should be considered to reduce or share the cost shouldered by the Town.

Entry and Streetscapes:

Entry and Streetscape needs were traditionally budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352). With the Construction Use Tax (Fund 06) funding is limited but available as well.

- In 2007 the Town created a plan with the OZ Group. This plan highlighted streetscape needs based on aesthetic quality and use emphasizing the Minturn culture and citizen desires. The Town also has worked with Downtown Colorado Inc to define procedures to implement the OZ plan and identify other options in order to establish a uniform character throughout Town. These plans lay out a defined project however do not extend to the engineered level.
- In 2009 the Town completed the Community Plan and in 2010 the Town held meetings to develop a Town sign. The Community Plan will be updated in FY2022. In 2011 two monument signs were installed, one at the north and one at the south end of Town, welcoming citizens and guests to Minturn.
- Establish a streetscape needs list progressing block by block on Hwy 24 to include priority and costs.
- Establish both Town and alternate sources of funding.
- Signage and uniform signage should be considered with the intent of eliminating nonproductive signage and replacing with uniform and clear signage, flags, banners and the like. Annually funds are appropriated in line item 01-06-5357. Annual funding is budgeted in order to further this goal.
- Annual progress should be highlighted and funding should be established based on need and priority in the annual budget. Annual highlights and needs budgeted to include traffic routing, sidewalk lighting within the Business District area, benches, and sidewalks/bulb-outs with a goal of enticing pedestrian traffic.
- In 2017 and 2018 the town planned and engineered and in 2019 in conjunction with CDOT repaving of Main St. installed a full street scape and drainage project from approximately Cemetery Bridge extending four or so blocks.
- Parking needs:
 - Currently the Town has on-street parking that is affected by the snowplow/removal schedule which utilizes alternate day on-street parking throughout Town. Additionally, the Town has the Municipal Lot which holds approximately 93 vehicles.
 - Partial funding of the parking needs is funded by businesses that do not have sufficient parking provided based on MMC code requirements.
 - Additional parking needs should be explored with one-way traffic and diagonal parking on the 200 block of Boulder, the Pine St side of 243 Boulder St (Not-A-Park) and the expansion and reintroduction of parking along Eagle Street.
 - The Planning Department conducted a parking needs study in the core area in FY2020 and will ideally extend this to the entire town.

Building and Park Maintenance:

A defined building maintenance program does exist and relies on manual annual inspections. Effective with the 2011 Fiscal Year Budget, the Town established a line-item account in the General Fund for annual maintenance and repair of the Town's buildings and structures (01-06-5290). During 2012 the Town Center was painted on the exterior.

Over the past years, the town has had landscape maintenance contracts to cover various aspects of our park needs. Progressively from 2017 on the Town has undertaken more and more of the maintenance of the parks using existing staff for mowing operations and small contracts for flower and plant maintenance. This will continue in 2020.

The inspection program stated above includes at a minimum the following:

- Town Center (302 Pine St)
 - Outside painting and general repair
 - Annual curb painting and spring cleaning
 - Annual maintenance of HVAC system
 - Annual maintenance of outside plant areas to include bark and plant replacement.
 - The Town Center is on a weekly cleaning contract with an outside source and an as need carpet cleaning schedule. (Cost for both is \$750/mo)
 - General repair and maintenance to include painting of the two rental apartments.
 - New carpet in these units was installed in 2013.
 - Professional cleaning and carpet cleaning is required by the renter upon checkout.
- Little Beach Park and Amphitheater
 - General annual maintenance of playground and picnic equipment and amphitheater to include wood treatment. In 2012 the wood features of the Amphitheater and play equipment were treated. This treatment program will continue on a five-year rotation.
 - Complete weeding of playground area and other areas as needed. This should be done annually and as needed during the season.
 - Currently the Town utilizes a contract with an outside vendor to maintain the greenery of all parks to include annual irrigation maintenance, fertilizer and weed treatment, and flower bed maintenance. The PW crew mows and waters during the season.
 - Wood stain/painting is scheduled approximately every five years.
- Eagle River Park – 200 Eagle St.
 - Maintain annually all outside wood to include the public restrooms and picnic tables as needed.
 - Yard maintenance and basketball court maintenance.
 - General annual maintenance as needed.
 - Wood stain/painting is scheduled approximately every five years.
- Town's House – 210 Eagle St
 - Maintain annually all outside wood to include the deck(s) and siding as needed.
 - Yard maintenance is normally performed by the occupant.
 - General annual maintenance as needed.
 - Wood stain/painting is scheduled approximately every five years.
- Public Works Building
 - General annual maintenance to include
 - HVAC repair and maintenance
 - Roof drainage
 - Fuel tank area upkeep to include spill retention area
 - On going cleaning and repair/maintenance of the building and site as necessary to exude a professional and positive image of the Town.
- Water Plant
 - The Water Department maintains and cleans all water filters as needed. An assessment has been done to determine the life expectancy of each filter and asset on the property and how best to maintain those assets on an on-going basis. In 2018 a further larger assessment was undertaken to consider the efficiency of the existing plant and its potential to accommodate future growth and to what extent. As a result of this study the Town has developed a plan to replace the aging water purification system, distribution system, and water tank to best serve our future needs. This project(s) began in 2020 with the beginning stages of replacing our water tank, and to connect Well #4 to the Clear

Well to enable required purification contact time and will extend 5-10 years. The project will require significant adjustments to our water rates and the issuance of bonds to fund the projects.

- On-going cleaning and repair/maintenance of the buildings and site as necessary to exude a professional, safe, and positive image of the Town.
- During 2014 a new master meter and accompanying housing was built. This upgrade is anticipated to last 50 years with proper maintenance and upkeep. In addition, several drainage upgrades were installed at the Water Plant pump house and well pumps.
- Major upgrades are being undertaken with construction to begin in 2022 to replace the existing water storage tank and relocate the new tanks to the existing water treatment plant.
- Future upgrades will include a new water treatment plant with construction estimated in 2024.

Enterprise Fund:

The annual budget includes all operations and debt service of the Enterprise Fund. The Enterprise Fund includes the Water plant and systems including all distribution and collection systems, all citizen trash services, and parks and recreation needs. An additional annual allowance is budgeted, normally in the \$40,000 range to cover water distribution line breaks, maintenance, and includes plant and system maintenance and improvements. The lines are twenty plus years and older. Many are in corrosive soils caused by the mining and railroad history of the Town and are therefore beginning to fail at an ever-increasing rate. Because much of the land has been developed only a handful of water taps are sold each year. In a normal system, tap fees would be utilized to pay for the future needs of the infrastructure system while fees would be used to pay the day-to-day costs. Because we sell so few water taps annually, any future plant and system repairs and maintenance need to be paid by water fees collected (adding an additional strain to the funding mechanism).

- A defined management system has been developed by the Water Department to be performed on an annual basis whereby all valves and fire hydrants are exercised. As valves are identified that are not in working order repair or replace should be considered.
- A defined program of line replacement and looping concerns continues to be addressed. During 2014 the main line was looped from Main to Pine down Harrison and other loops are being developed.
- A needs assessment system is in place whereby when a main line breaks or is exposed a determination is as to an appropriate location for a shutoff valve or possible loop is installed.
- The Town has developed a management system for the water tank inspections and repairs.
- The Town practices a limited program of water plant repairs.
- The Town has developed a defined program of annual water line flushing and valve maintenance.
- Assessments need to be made on the water distribution program as to future maintenance, needed tools, and necessary expertise. These assessments need to be extended to budget numbers and annual goals.
- In 2019 a full Capital Improvement Plan was developed and will be implemented over the next several years and on into the future.
- In 2023 a new water tank was installed at the existing water plant and is anticipated to replace the existing tank. The existing tank will be taken off line and the intent is to refurbish the tank, bring it back on line, and have two tanks with a combined capacity of approximately 1.2million gallons.

Vehicles and equipment

The Town has maintained a program of vehicle rotation in the Police and Public Works/Water Plant Departments. The approved plan currently allows for 5-10year rotations of vehicles. Often at the end of the cycle a vehicle is still in good condition. This vehicle, in past years, has been retained within the inventory or passed to another department. A complete inventory of vehicles and major equipment are maintained as a function of the Audit and for insurance purposes and is also used to identify asset needs. Vehicles are maintained professionally by area mechanics or the Town of Avon Fleet Maintenance through an intergovernmental agreement.

Public Works/Water Plant and System: Currently the Public Works/Water plant and system have numerous vehicles as detailed below. The commercial trucks are on a 5 to 8-year rotation and the tandem trucks and other heavy equipment are on an as need replacement cycle.

- 5 standard trucks, 1 Bobcat, 3 Cat Tool Carriers (10-year rotation), one backhoe, and two dump trucks.
- Maintain the fleet and rotation as per the approved scheduled.
- Undertake a complete inventory of tools and supplies over \$5,000 in value. The annual budget includes \$10,000 for tool and major tool replacement needs.
- Endeavor and continue to budget for proper maintenance and replacement of tools and assess needs annually in the budget.

Network and Computers: The Town has developed and adheres to a computer network maintenance and rotation program. It is recommended computers be on a 5-year rotation. This would require the purchase of 1-2 computers per year and a new server every 5-years. Management of the system is performed by an outside company. A budget for this is annually established in the amount of approximately \$5000 for replacement and approximately \$15,000-20,000 every 5-years for major upgrades to the server(s). Such a major upgrade was completed in 2014 and is again scheduled for 2021. This would be in addition to the computer system maintenance and web site maintenance and development needs of \$31,000 per year. Overall, all of the software works well and as it is designed to function. From time to time specific software needs might occur and are addressed on an as-need basis for the foreseeable future. Integrated with the computer systems are the phone system and copy machine.

TOWN OF MINTURN CAPITAL IMPROVEMENT PLAN

Priority Core need
 Priority Desire
 Priority Nonessential
 Budgeted in the Fiscal Year

| | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | NOTES |
|------------------------------|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-----------------------|
| Copy Machine (50%) 7,500 | | | | | | | | 7-8yr rotation (2031) |
| Bobcat 50% annual 6,000 | | | | Bobcat 50% annual 6,000 | | | Bobcat 50% annual 6,000 | 3yr Rotation |
| Streets 20,000 | Streets 25,000 | Streets 25,000 | Streets 25,000 | Streets 25,000 | Streets 25,000 | Streets 25,000 | Streets 25,000 | |
| Sidewalks 10,000 | Sidewalks 25,000 | Sidewalks 25,000 | Sidewalks 25,000 | Sidewalks 25,000 | Sidewalks 25,000 | Sidewalks 25,000 | Sidewalks 25,000 | Annual |
| Storm Drainage 10,000 | Storm Drainage 25,000 | Storm Drainage 25,000 | Storm Drainage 25,000 | Storm Drainage 25,000 | Storm Drainage 25,000 | Storm Drainage 25,000 | Storm Drainage 25,000 | |
| Town Bids 15,000 | Town Bids 15,000 | Town Bids 15,000 | Town Bids 15,000 | Town Bids 15,000 | Town Bids 15,000 | Town Bids 15,000 | Town Bids 15,000 | |
| Pub Wks truck (50%) 34,000 | | | | Pub Wks truck (50%) 34,000 | Pub Wks truck (50%) 34,000 | Pub Wks truck (50%) 34,000 | Pub Wks truck (50%) 34,000 | |
| Public Works tools 5,000 | Public Works tools 5,000 | Public Works tools 5,000 | Public Works tools 5,000 | Public Works tools 5,000 | Public Works tools 5,000 | Public Works tools 5,000 | Public Works tools 5,000 | Annual |
| Computer rotation 5,500 | Computer rotation 5,500 | Computer rotation 5,500 | Computer rotation 5,500 | Computer rotation 5,500 | Computer rotation 5,500 | Computer rotation 5,500 | Computer rotation 5,500 | Annual |
| | | | | Network Upgrade 10,000 | Network Upgrade 20,000 | | | |
| Bike Park Maint \$15,000 | Bike Park Maint \$15,000 | Bike Park Maint \$15,000 | Bike Park Maint \$15,000 | Bike Park Maint \$15,000 | Bike Park Maint \$15,000 | Bike Park Maint \$15,000 | Bike Park Maint \$15,000 | Annual |
| Park Maint 28,000 | Park Maint 28,000 | Park Maint 28,000 | Park Maint 28,000 | Park Maint 28,000 | Park Maint 28,000 | Park Maint 28,000 | Park Maint 28,000 | Annual |
| Copy Machine (50%) 7,500 | | | | | | | | 7-8yr rotation (2031) |
| Bobcat 50% annual 6,000 | | | | Bobcat 50% annual 6,000 | | | Bobcat 50% annual 6,000 | 3yr Rotation |
| Pub Wks truck (50%) 34,000 | | | | Pub Wks truck (50%) 34,000 | Pub Wks truck (50%) 34,000 | Pub Wks truck (50%) 34,000 | Pub Wks truck (50%) 34,000 | |
| Water Rights Maint \$140,000 | Water Rights Maint \$160,000 | Water Rights Maint \$168,000 | Water Rights Maint \$176,500 | Water Rights Maint \$185,000 | Water Rights Maint \$194,500 | Water Rights Maint \$194,500 | Water Rights Maint \$194,500 | annual |
| Public Works tools 5,000 | Public Works tools 5,000 | Public Works tools 5,000 | Public Works tools 5,000 | Public Works tools 5,000 | Public Works tools 5,000 | Public Works tools 5,000 | Public Works tools 5,000 | Annual |
| Water Plant/sys 40,000 | Water Plant/sys \$75,000 | Water Plant/sys \$60,000 | Water Plant/sys \$60,000 | Water Plant/sys \$60,000 | Water Plant/sys \$60,000 | Water Plant/sys \$60,000 | Water Plant/sys \$60,000 | Annual |
| | Amphitheater, Mgr Hs, Eagle Bathroom wood treat, Mgr Hs roof \$61,000 | | | | | | | 7yr cycle (2030) |
| Gen Fund \$161,000 | Gen Fund \$143,500 | Gen Fund \$143,800 | Gen Fund \$178,500 | Gen Fund \$197,500 | Gen Fund \$177,500 | Gen Fund \$183,500 | Gen Fund \$183,500 | |
| Gen Fund \$0.00 | Gen Fund \$0.00 | Gen Fund \$0.00 | Gen Fund \$0.00 | Gen Fund \$0.00 | Gen Fund \$0.00 | Gen Fund \$0.00 | Gen Fund \$0.00 | |
| Gen Fund \$0.00 | Gen Fund \$0.00 | Gen Fund \$0.00 | Gen Fund \$0.00 | Gen Fund \$0.00 | Gen Fund \$0.00 | Gen Fund \$0.00 | Gen Fund \$0.00 | |
| Ent Fund \$229,500 | Ent Fund \$240,000 | Ent Fund \$225,000 | Ent Fund \$281,500 | Ent Fund \$284,000 | Ent Fund \$293,500 | Ent Fund \$299,500 | Ent Fund \$299,500 | |
| Ent Fund \$0.00 | Ent Fund \$0.00 | Ent Fund \$0.00 | Ent Fund \$0.00 | Ent Fund \$0.00 | Ent Fund \$0.00 | Ent Fund \$0.00 | Ent Fund \$0.00 | |
| Ent Fund \$0.00 | Ent Fund \$0.00 | Ent Fund \$0.00 | Ent Fund \$0.00 | Ent Fund \$0.00 | Ent Fund \$0.00 | Ent Fund \$0.00 | Ent Fund \$0.00 | |
| CTF Fund \$15,000 | CTF Fund \$61,000.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | |
| CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | |
| CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | CTF Fund \$0.00 | |

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