



Eagle Valley Child Care Association

This Business Partnership Agreement ("Agreement") is entered into on October 28, 2024, ("Effective Date"), by and between Town of Minturn ("Minturn"), a local government entity, and Eagle Valley Child Care Association ("EVCCA"), a nonprofit childcare organization.

1. OBJECTIVES:

The primary objective of this agreement is to establish a partnership wherein residents of Minturn gain priority access for EVCCA's childcare services at the Minturn Family Enrichment Center in exchange for financial contributions to EVCCA. This partnership aims to benefit both parties by securing a dependable funding source for EVCCA's quality improvements and supporting Minturn in meeting the needs of its residents.

2. TERMS OF THE AGREEMENT:

Under the terms of this agreement:

- a. Minturn agrees to provide EVCCA with an initial financial contribution of \$5,000, paid within 30 days upon the execution of this agreement, followed by ongoing annual financial contributions of \$15,000 annually, paid within 30 days of invoicing at the start of each calendar year, for three years (2025, 2026, 2027) following the opening of the Minturn Family Enrichment Center, for the purposes of reserving five (5) childcare spaces in the new Minturn Family Enrichment Center upon opening, estimated to be mid-November 2024.
- b. EVCCA agrees to allocate five (5) Minturn Family Enrichment Center spaces based first on waitlisted Minturn residents, followed by Minturn residents not currently on the waitlist.
- c. Minturn agrees to provide EVCCA with an additional annual contribution of \$10,000, paid within 30 days of invoicing at the start of each calendar year, for the purposes of providing Minturn residents with access to EVCCA's priority waitlist, allowing Minturn residents to enroll their children in EVCCA programs ahead of other families on the public waitlist.
- d. EVCCA agrees to provide Minturn residents with access to EVCCA's priority waitlist, allowing Minturn residents to enroll their children in EVCCA programs ahead of other families on the public waitlist.
- e. If EVCCA's centers no longer maintain a waitlist, the parties will reevaluate the terms of the agreement to ensure mutual benefit.

3. BENEFITS:

Benefits for Minturn:

- Immediate access to childcare: Five children of Minturn residents on the waitlist will enjoy immediate access to childcare.



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- Ongoing access to priority waitlist: Minturn residents will enjoy reduced wait times for childcare placement, providing a significant benefit compared to families on the public waitlist.

Benefits for EVCCA:

- Immediate funding support: The initial financial contribution will allow EVCCA to complete necessary renovations to the Minturn Family Enrichment Center as well as purchase essential materials and supplies for opening operations.
- Reliable funding source: The annual contribution from Minturn will serve as a dependable funding source for EVCCA's quality improvements, enhancing learning environments, safety measures, and staff retention.

4. TERM AND TERMINATION:

This agreement will commence on the Effective Date and will remain in effect for one year, automatically renewing for successive one-year terms unless either party provides written notice of termination at least ninety (90) days before the end of the current term.

4.1. MUTUAL RIGHT TO TERMINATE

This Agreement may be terminated by either party for any or no reason upon written notice delivered to the other party at least ninety (90) days prior to termination. In the event of either party's exercise of the right of termination as provided by this paragraph, the Parties shall provide no further services in connection with this Agreement after receipt of a notice of termination.

6. GOVERNING LAW:

This Agreement shall be governed by and construed in accordance with the laws of the state of Colorado.

THIS AGREEMENT is executed and made effective as provided above.

Town of Minturn (Minturn)

Signature: _____

Printed Name: _____

Title: _____



Eagle Valley Child Care Association

Date: _____

Eagle Valley Child Care Association (EVCCA)

Signature: _____

Printed Name: _____

Title: _____

Date: _____