



2025  
BUDGET

**DRAFT**

**9/23/2024 3:17 PM**

TOWN OF MINTURN

COUNCIL MEMBERS:

Mayor Earle Bidez  
Mayor Pro Tem Eric Gotthelf  
Councilwoman Lynn Feiger  
Councilman Gusty Kanakis  
Councilman Tom Priest  
Councilman Brian Rodine  
Councilwoman Kate Schifani

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TOWN OF MINTURN  
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Minturn, Colorado 81645-0309  
970-827-5645 Fax: 970-827-5545  
treasurer@minturn.org

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**FROM THE DESK OF  
JAY BRUNVAND, TREASURER/FINANCE**

I, Jay Brunvand, certify that the attached is a **true and accurate copy** of the adopted 2025 Budget of the Town of Minturn.

\_\_\_\_\_  
Jay Brunvand, Town Treasurer/Clerk

\_\_\_\_\_  
Date

Manager's  
Budget  
message

3 Pages



**Town of Minturn  
2025 ALL FUND OVERVIEW**

Item	General Fund 01	Water/Sewer Fund 02	Lottery Fund 03	Special Rev Fund 04	Market Fund 05	Capital Fund 06	Scholar Fund 08	BMR Fund 09	Totals
Revenue	3,205,815.00	2,280,518.00	14,322.15	112,823.00	42,000.00	1,815,323.00	10,000.00	0.00	7,480,801.15
Battle Mtn Dev Revenue	0.00								0.00
Battle Mtn Dev Revenue - Scholarship Endowment							0.00		0.00
Battle Mtn Dev Revenue - Little Beach Park									0.00
<b>Net Revenue</b>	<b>3,205,815.00</b>	<b>2,280,518.00</b>	<b>14,322.15</b>	<b>112,823.00</b>	<b>42,000.00</b>	<b>1,815,323.00</b>	<b>10,000.00</b>	<b>0.00</b>	<b>7,480,801.15</b>
<b>Expenses</b>									
Council	45,198.80								45,198.80
Gen Gov't	975,126.00			0.00					975,126.00
Planning	549,987.00								549,987.00
Battle Mtn Dev	0.00	0.00				0.00		0.00	0.00
Police and Court	481,201.00								481,201.00
Econ Dev	229,521.40								229,521.40
Public Works	732,198.00	1,487,401.00				1,485,000.00			3,704,599.00
Grants/Debt Service/Capital	0.00	793,117.00		0.00					793,117.00
Misc	182,000.00	0.00	0.00	0.00	42,000.00	0.00	7,250.00		231,250.00
<b>Net Expenses</b>	<b>3,195,232.20</b>	<b>2,280,518.00</b>	<b>0.00</b>	<b>0.00</b>	<b>42,000.00</b>	<b>1,485,000.00</b>	<b>7,250.00</b>	<b>0.00</b>	<b>7,010,000.20</b>
<b>Net Income (Receipts) before transfers</b>	<b>10,582.80</b>	<b>0.00</b>	<b>14,322.15</b>	<b>112,823.00</b>	<b>0.00</b>	<b>330,323.00</b>	<b>2,750.00</b>	<b>0.00</b>	<b>470,800.95</b>
Transfers IN (Revenue)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out (Expenses)	0.00	0.00		112,823.00				0.00	112,823.00
<b>Net Due To/From Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-112,823.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-112,823.00</b>
<b>Net Receipts after transfers</b>	<b>10,582.80</b>	<b>0.00</b>	<b>14,322.15</b>	<b>0.00</b>	<b>0.00</b>	<b>330,323.00</b>	<b>2,750.00</b>	<b>0.00</b>	<b>357,977.95</b>
Beginning Cash Balance - Jan 2025 (EST)	3,122,252.80	4,472,261.20	34,068.25	32,576.84	8,696.00	522,686.00	271,618.00	0.00	8,464,159.09
Transfers to Depreciation-Est		0.00							0.00
<b>Ending Cash Balance</b>	<b>3,132,835.60</b>	<b>4,472,261.20</b>	<b>48,390.40</b>	<b>32,576.84</b>	<b>8,696.00</b>	<b>853,009.00</b>	<b>274,368.00</b>	<b>0.00</b>	<b>8,822,137.04</b>
<b>Restricted Cash -</b>									
TABOR (3% of non-enterprise expenses)	93,056.00				0.00	0.00			
6 Mo Reserve Target (non Grant)	1,499,136.00								
Restricted for Capital Imp Plan	1,250,000.00	0.00							
Restricted for Exterior Energy Offset	10,752.00								
Restricted for Parks						260,000.00			
Restricted for Capital Imp (Const Use Tax)						283,009.00			
Restricted for Scholarships							274,368.00		
Restricted for GID									
Restricted for BMR and Escrow									
Restricted-Cash In Lieu of Water Fee		2,187,054.00							
Restricted-System Improvement Fee		802,557.98							
Restricted for Infrastructure		1,272,688.33			8,696.00				
<b>Total Restricted Revenue</b>	<b>2,852,944.00</b>	<b>4,262,300.31</b>	<b>0.00</b>	<b>0.00</b>	<b>8,696.00</b>	<b>543,009.00</b>	<b>274,368.00</b>	<b>0.00</b>	<b>7,941,317.31</b>
<b>Cash Available after Restricted</b>	<b>279,891.60</b>	<b>209,960.89</b>	<b>48,390.40</b>	<b>32,576.84</b>	<b>0.00</b>	<b>310,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>880,819.73</b>

TOWN OF MINTURN SALES TAX COMPARISON																				
																	SAME MO	ACCR YTD	SAME MO	ACCR YTD
MONTH	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	CHANGE	2023	VAR TO '23	2022	VAR TO '22	
JANUARY	42,037	44,898	45,721	47,881	54,313	62,068	52,148	71,528	58,509	92,315	76,245	116,435	106,276	112,861	-8.73%	6,585	6,584.58	-3,575	-3,574.73	
FEBRUARY	38,147	43,993	46,028	43,246	59,888	57,178	51,785	31,263	52,232	64,708	77,087	100,408	98,438	119,582	-1.96%	21,144	27,728.57	19,174	15,588.92	
MARCH	49,085	49,922	51,708	54,423	52,142	40,835	52,249	53,551	60,705	45,220	89,591	110,345	107,744	118,812	-2.36%	11,068	38,796.35	8,467	24,065.52	
APRIL	33,779	27,176	30,328	30,568	37,398	41,478	40,395	42,743	44,115	38,337	64,613	84,211	83,628	75,839	-0.69%	-7,789	31,007.50	-8,372	15,693.24	
MAY	22,115	31,209	36,473	27,758	42,569	32,926	39,471	38,977	33,722	35,077	64,412	76,766	77,406	90,103	0.83%	12,696	43,703.88	13,337	29,030.96	
JUNE	40,990	31,800	41,560	54,001	39,765	46,832	55,131	57,776	55,473	58,096	83,356	104,769	116,080	98,942	10.80%	-17,138	26,566.05	-5,827	23,203.60	
JULY	49,410	48,715	49,680	52,732	67,899	61,541	69,902	59,770	69,560	94,124	106,900	108,021	118,588	111,575	9.78%	-7,013	19,553.36	3,554	26,757.27	
AUGUST	45,002	42,791	59,605	49,406	55,724	66,318	59,838	55,132	65,306	77,518	96,349	116,158	107,845		-7.16%	-107,845	-88,292.05	-116,158	-89,400.59	
SEPTEMBER	42,748	36,965	43,370	62,771	43,550	51,788	47,013	59,679	80,605	77,391	98,710	109,693	110,347		0.60%	-110,347	-198,638.71	-109,693	-199,093.57	
OCTOBER	25,686	32,804	33,504	26,151	33,116	37,233	43,535	40,602	47,347	81,756	82,437	87,622	92,609		5.69%	-92,609	-291,247.95	-87,622	-286,715.16	
NOVEMBER	29,076	29,669	28,425	29,736	32,090	28,247	63,238	41,793	60,807	59,169	81,494	82,931	91,466		10.29%	-91,466	-382,714.21	-82,931	-369,646.37	
DECEMBER	45,959	47,370	55,171	58,060	65,694	57,520	61,371	67,719	90,821	104,590	118,851	113,622	123,668		8.84%	-123,668	-506,382.57	-113,622	-483,268.20	
TOTAL	464,033	467,311	521,573	536,735	584,128	583,964	636,074	620,544	719,201	828,301	1,040,044	1,210,980	1,234,095	727,712	1.91%	23,114		23,114		
	HISTORICAL AVERAGE BY MO	33Yr Avg	5yr Avg	FY2024		VARIANCE FROM 5YR			07/01/24	CURRENT MONTH	YTD 2024	% OF TOTAL				YTD 2023	% OF TOTAL			
								RETAIL	204,043	45,035	249,078	34%				250,064	35%			
								LODGE	35,105	5,325	40,430	6%				36,143	5%			
	JANUARY	53,186	89,956	112,861		22,905		F & B	168,171	33,033	201,204	28%				165,925	23%			
	FEBRUARY	51,711	78,574	119,582		41,007		UTIL	49,638	2,135	51,773	7%				61,734	9%			
	MARCH	56,506	82,721	118,812		36,091		ON-LINE	159,180	26,048	185,228	25%				194,293	27%			
	APRIL	37,801	62,881	75,839		12,658														
	MAY	33,699	57,476	90,103		32,627														
	JUNE	49,012	83,555	98,942		15,387		TOTAL	616,137	111,575	727,713	100%				708,159				
	JULY	58,090	99,439	111,575		12,136												YTD 2023	YTD 2022	
	AUGUST	53,640	92,635			-92,635												2.76%	3.68%	
	SEPTEMBER	49,409	95,349			-95,349														
	OCTOBER	38,325	78,354			-78,354														
	NOVEMBER	37,381	75,174			-75,174														
	DECEMBER	61,088	110,311			-110,311														
	TOTALS	579,849	1,006,524	727,713		-278,811														

/S District - Incom

2022										2023										2024									
	Total Water Income Vs 2022 over							Total Water Income Vs 2023 over							Total Water Income Vs 2023 over							Total Water Income Vs 2024 over							
	2021							2022							2022							2023							
	Base Rate	Excess Use Res	Excess Use Comm	Total Water	Debt Svc	Trash	Total	Base Rate	Excess Use Res	Excess Use Comm	Total Water	Debt Svc	Trash	Total	Base Rate	Excess Use Res	Excess Use Comm	Total Water	Debt Svc	Trash	Total	Base Rate	Excess Use Res	Excess Use Comm	Total Water	Debt Svc	Trash	Total	
January	60,068.39	9,377.09	4,357.54	73,803.02	5,489.20	9,402.42	88,694.64	-5,625.45	73,645.42	10,974.80	4,392.96	89,013.18	12,188.73	12,512.22	113,714.13	15,210.16	81,972.26	11,417.22	4,665.78	98,055.26	12,268.07	9,835.94	120,159.27				9,042.08		
February	63,004.30	12,895.04	5,723.54	81,622.88	5,492.22	9,572.22	96,687.32	3,952.91	77,237.73	11,797.76	4,767.36	93,802.85	12,195.68	9,782.22	115,780.75	12,179.97	80,763.12	14,244.30	6,244.56	101,251.98	12,319.01	9,800.96	123,371.95				7,449.13		
March	65,176.46	9,507.36	4,248.26	78,932.08	5,472.17	9,386.29	93,790.54	-704.14	76,717.10	9,864.24	4,526.08	91,107.42	12,181.78	9,782.22	113,071.42	12,175.34	80,599.76	12,938.94	9,463.86	103,002.56	12,242.58	9,800.96	125,046.10				11,895.14		
April	63,479.79	8,972.71	4,637.57	77,090.07	5,478.68	9,376.95	91,945.70	-704.14	77,113.70	10,599.68	6,880.72	94,544.10	12,227.51	9,742.00	116,513.61	17,454.03	80,123.73	12,198.06	7,805.70	100,127.49	12,331.47	9,800.96	122,259.92				5,583.39		
May	60,774.95	9,398.08	3,223.76	73,396.79	5,463.59	9,309.03	88,169.41	-3,679.33	76,429.52	7,970.56	7,521.28	91,921.36	12,153.98	9,738.50	113,813.84	18,524.57	81,719.99	11,122.08	5,009.76	97,851.83	12,223.47	9,800.96	119,876.26				5,930.47		
June	62,152.46	11,255.84	3,476.47	76,884.77	5,472.69	10,304.63	92,662.09	488.86	70,563.66	8,919.04	8,486.40	87,969.10	12,192.20	9,773.48	109,934.78	11,084.33	87,860.03	10,595.60	5,919.68	104,375.31	12,223.48	9,696.02	126,294.81				16,406.21		
July	67,140.04	14,411.30	4,050.19	85,601.53	5,487.80	9,493.79	100,583.12	-6,333.60	81,804.58	15,783.04	6,822.40	104,410.02	12,192.20	9,703.52	126,305.74	18,808.49	86,362.39	16,633.78	6,462.32	109,458.49	12,200.32	9,731.00	131,389.81				5,048.47		
August	65,229.61	15,326.52	4,883.45	85,439.58	5,468.01	9,514.30	100,421.89	-3,849.74	84,930.08	20,483.84	13,104.00	118,517.92	12,179.46	9,739.66	140,437.04	33,078.34	88,113.90	18,789.18	7,733.60	114,636.68	12,259.79	9,775.98	136,672.45				-3,881.24		
September	69,411.92	16,945.23	7,533.49	93,890.64	5,496.92	9,548.26	108,935.82	1,827.24	86,793.94	10,400.00	18,487.04	115,680.98	12,188.73	9,773.48	137,643.19	21,790.34				0.00			0.00				-115,680.98		
October	113,703.88	12,901.87	5,279.59	131,885.34	5,455.24	9,480.34	146,820.92	45,152.93	83,981.76	14,701.44	7,321.60	106,004.80	12,261.11	9,773.48	128,039.39	-25,880.54				0.00			0.00				-106,004.80		
November	20,020.72	10,661.63	5,163.48	35,845.83	5,476.08	9,515.43	50,837.34	-42,333.93	78,010.41	11,648.00	4,992.00	94,650.41	12,351.43	9,854.52	116,856.36	58,804.58				0.00			0.00				-94,650.41		
December	61,257.78	8,660.44	4,261.92	74,180.14	5,471.13	9,534.30	89,185.57	-3,958.69	75,296.95	12,222.08	4,709.12	92,228.15	12,093.19	9,686.02	114,007.36	18,048.01				0.00			0.00				-92,228.15		
	771,420.30	140,313.11	56,839.26	968,572.67	65,723.73	114,437.96	1,148,734.36	-15,255.64	942,524.85	145,364.48	91,960.96	1,179,850.29	146,406.00	119,861.32	1,446,117.61	211,277.62	667,515.18	107,939.16	53,305.26	828,759.60	98,068.19	78,242.78	1,005,070.57				-351,090.69		

u:water rate comparison

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## **TOWN OF MINTURN FISCAL YEAR 2025 BUDGET**

State Law requires a property reassessment every odd year as taxes and mill levies are set for the following even year. Between the 2017 and 2021 assessments the effects of the Gallagher Amendment caused residential properties to be assessed at an ever-decreasing amounts to remain compliant. The residential appraised value calculation dropped from 7.96% in 2016 to 7.12% in 2020 and then 6.95% in 2021 and 6.765% in 2021 by legislative action enacted to reduce the effects of inflation in the real estate markets. For comparison in 2016 the town received \$488,343 on an assessed value of \$27,230,020, while in 2024 we anticipate receiving \$827,367 on an assessed value of \$46,134,010. In 2023 and again in 2024 the State Governor called a special session of the legislature. This session was to address the inflation and the rapidly increasing home values in the state. The 2023 assessment for 2024 revenue was very cumbersome and difficult to pin down due to a pending November 2023 ballot question referred to the voters by the state legislature of how the calculations will be made with the assessed value. This ballot question was defeated. Then, as stated, through legislative actions at the state level our residential tax formula reduced from 7.12% to 6.765%. Property values used to calculate the 2024 property tax revenues have skyrocketed. In the special legislative session set in August of 2024 legislation was passed that resulted in reducing the 2025 residential assessed value to 6.25% and 25% for commercial values. Over the previous several years, Minturn has acted proactively each year during the monthly financial reviews at staff level and during the fiscal budget process to continually review our budget and examine expenses while maximizing service levels for the greatest value to our citizens. Minturn is embarking on several improvement plans. The Town will need to consider any and all options to save money during the upcoming years in order to meet these funding requirements.

During 2020 the Town passed a temporary moratorium on water taps sold in the Enterprise Fund which has been extended into 2025 and is anticipated to extend beyond 2025. This move was made in light of the significant repairs and replacements required in the water plant, water tank, and distribution systems as well as several large, anticipated projects being proposed at the initial stages in the Planning Department. In late 2023 the town completed the new water storage tank. It is planned that the old tank will be refurbished in the future and remain in use. Currently the town is further considering options to repair the water wells, consider further water diversions, and build a new water treatment plant. Funding to research these options has been budgeted in the 2025 Enterprise Fund. Once studied and approved, additional funding will be sought in order to implement the approved direction.

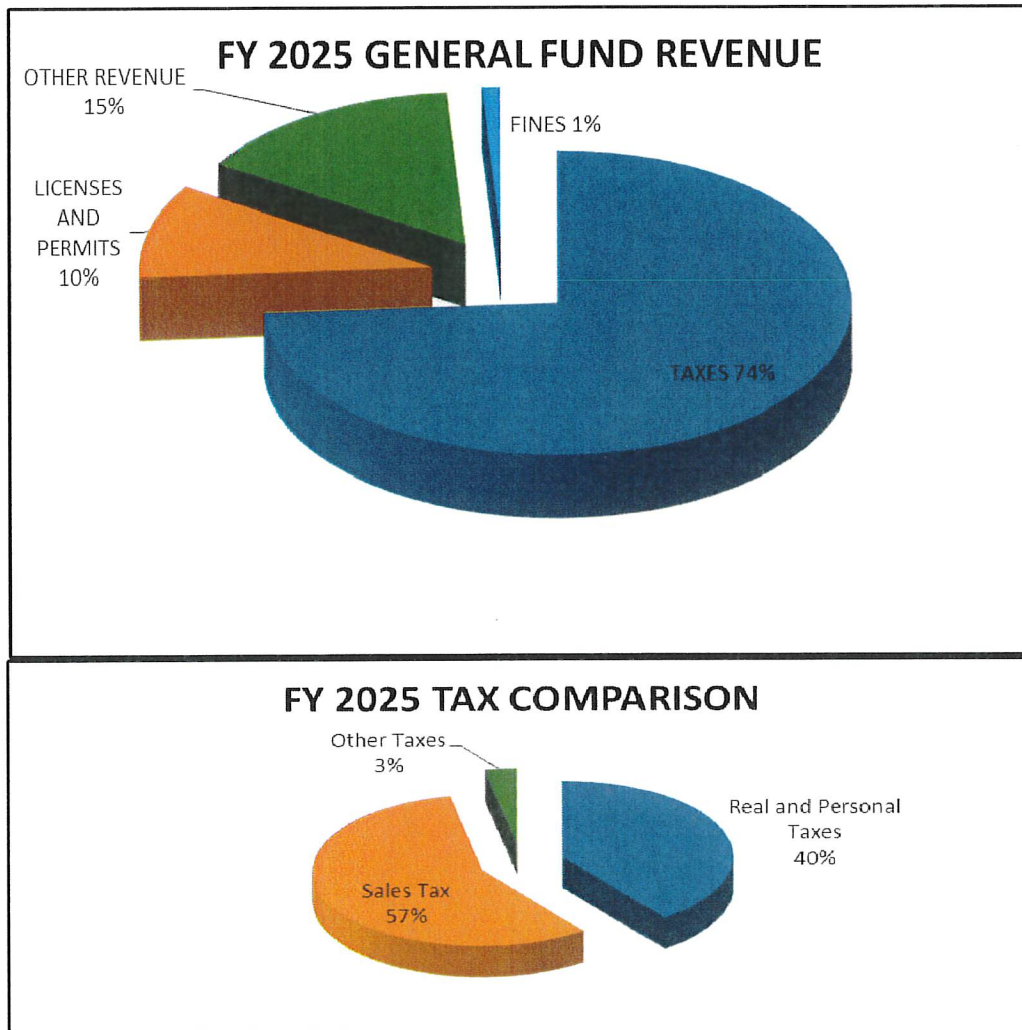
**Annual Town Revenue Growth (less Grants)**

Year	General Fund	BMR Contribution	Total	Annualized Growth
2004	1,448,349.00	0.00	1,448,349.00	
2005	1,495,138.00	691,044.00	2,186,182.00	3.13%
2006	1,519,760.00	800,000.00	2,319,760.00	1.60%
2007	1,595,309.00	1,380,000.00	2,975,309.00	4.70%
2008	1,673,054.00	1,600,000.00	3,273,054.00	4.65%
2009	1,653,276.88	1,578,270.00	3,231,546.88	-1.18%
2010	1,400,838.00	285,753.00	1,686,591.00	1.20%
2011	1,463,689.00	424,367.00	1,888,056.00	1.04%
2012	1,287,582.00	180,000.00	1,467,582.00	-12.03%
2013	1,461,431.00	180,000.00	1,641,431.00	11.89%
2014	1,363,052.00	180,000.00	1,543,052.00	-6.73%
2015	1,653,719.00	180,000.00	1,833,719.00	18.80%
2016	2,659,131.00	180,000.00	2,839,131.00	54.80%
2017	1,998,883.00	180,000.00	2,178,883.00	-23.26%
2018	1,864,479.00	165,000.00	2,029,479.00	-9.32%
2019	1,979,213.00	0.00	1,979,213.00	-2.47%
2020	2,331,675.00	0.00	2,331,675.00	17.80%
2021	2,610,321.00	0.00	2,610,321.00	10.67%
2022	2,982,949.00	0.00	2,982,949.00	12.49%
2023	2,859,021.00	0.00	2,859,021.00	-4.30%

Minturn continues to see modest revenue growth year over year. The above table illustrates the impact of sales tax collections due to changes for on-line purchases which require tax be paid based on where the items are delivered. Previously, tax was either not collected or remitted to the location from where the product was. By way of example, prior to this change in 2018 our sales tax collections were \$620,544 and in 2023 our collections were \$1,239,324; a gain of 50%. It is important to recognize that as this single source of revenue has grown so have legal expenses due to ongoing lawsuits on various projects including the Battle Mountain Resort property. This lawsuit was settled in 2024 and includes settlement of all agreements and all current legal disputes, give land within the project to the town, and will maintain much of the development within the town boundaries.

# TOWN OF MINTURN FISCAL YEAR 2025 BUDGET

## General Fund: Revenue



2023 was a reassessment year and we are anticipating our property tax to remain relatively flat even with the high assessment rates. It is further anticipated that the property tax receipts will remain modest during the 2025 reassessment rate. Most of any property tax increase between 2024 and 2025 is expected to be generated by several new developments that could see upwards of 75 new homes in addition to several developments slated during the next five or so years.

A re-assessment occurs in odd years when the County Assessor in each county statewide evaluates all the property in the County for tax purposes by comparing like transactions throughout a set area to create an assessed value

for each and every property. The mill levy is then used to calculate the various taxing district's revenue. It is important to note that the town has not changed its mill levy in over 27 years. The mill levy is set at 17.934 and the town revenues rise and fall in sequence with property values.

Each town department has been reviewed again this year in order to obtain a better grasp on the expenses and control of those expenditures. This has allowed the Town an opportunity to examine each department's needs, staffing, and service levels. The Town has continued to find qualified services provided by outside contracts. This opportunity requires the Town to only manage the contract without the need to hire the position at this time. This practice results in a cost savings to the Town.

Footnotes:

1. Property taxes are calculated on the Town wide 17.934 mill levy. This year is not a reassessment year.
2. The sales tax budget for 2025 is based on the 2023 actual and 2024 estimated collections; we anticipate sales tax collections to be flat for 2025. On-line purchases have significantly increased our annual collections. It is important to note sales and property tax can be extremely fickle and go down just as fast as they go up. In addition, it should be noted that tax is double property tax due to the noted recent legislative actions.
3. Building permits net an income to the town of 20% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service when viewed over multiple back-to-back years. However, it is anticipated the town will see significant new home growth in 2025 and the ensuing short term
4. The town has a number of land and parking leases for a diversified income source of \$156,100. This accounts for almost 5% of all General Fund revenues.
5. Real Estate Transfer within the town are assessed at 1% tax on the value of the sale. This revenue continues to improve year over year.

# TOWN OF MINTURN

## FISCAL YEAR 2025 BUDGET

### General Fund: Council Expense

This budget carries the payroll for the Town Council members and a small allowance for supplies/services. The wage cost includes the regular monthly stipend for the Mayor and Council to allow for all regularly scheduled meetings plus four additional unscheduled meetings. Historically we have budgeted for three additional meetings but this has been exhausted due to the need to meet with legal teams and other unscheduled events.

The Town provides contributions to various events and organizations which have been committed to based on Council direction. These include the Minturn Summer Concert series, funding for the Vail Valley Partnership, and other items which mutually benefit the town and the Minturn Community Fund. This funding has been incorporated in the General Government and Economic Development budgets. Additionally, the members elected in April of 2024 will see a pay increase. The remaining three members will increase in April 2026 when their seat stands for election. The Council increased the Mayor pay from \$400/month to \$800, and the Council pay from \$200/month to \$400.

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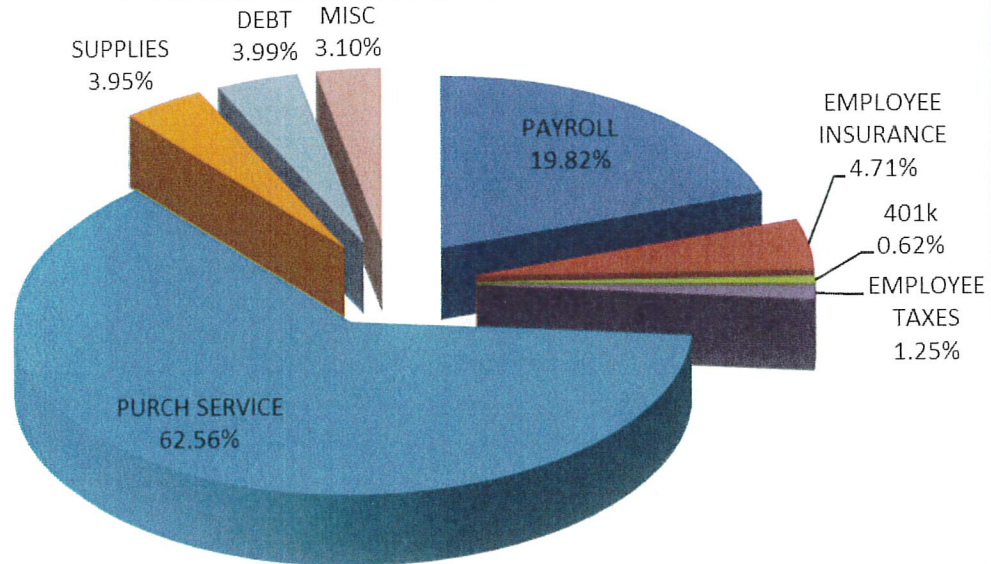
The Town contracts for legal, engineering, community planning, code enforcement and water treatment services among others. Not including the Council or contract services, the staffing level for the Town of Minturn employs 9 full time employees and no part time employees. 2024 reflects a growth of one code enforcement officer who will also assist Public Works. this position is budgeted but has not been filled as of yet.

Town Manager	1
Town Treasurer/Town Clerk	1
Planning and Code Enforcement	2
Court Clerk/Economic Coordinator	1
Public Works	4

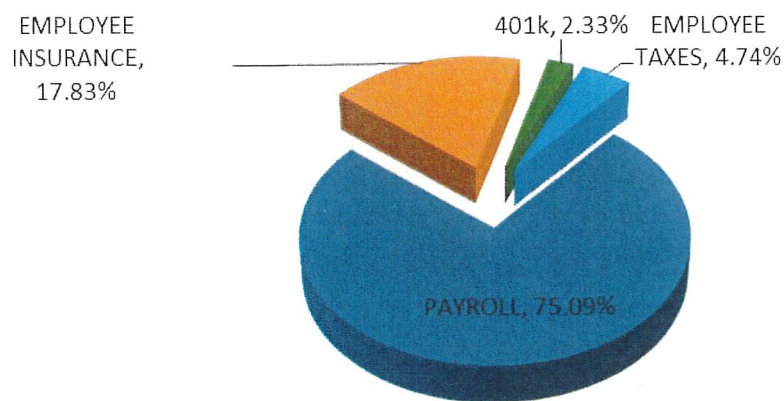


**TOWN OF MINTURN  
FISCAL YEAR 2025 BUDGET**

**FY2025 EXPENSES BY PERCENT**



**2025 WAGES, TAXES, AND BENEFITS**



GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
FUND 01: GENERAL FUND							
REVENUE							
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	571,763.05	827,367.00	827,367.00	844,069.00	2.02%	1
SPECIFIC OWNERSHIP	01-00-4020	32,616.16	32,000.00	32,000.00	33,000.00	3.13%	
SPECIAL ASSESSMENT (MVSA)	01-00-4030	5,245.89	6,000.00	6,000.00	6,000.00	0.00%	
LODGING TAX - 1.5%	01-00-4039	19,022.31	20,000.00	20,000.00	20,000.00	0.00%	
COUNTY SALES TAX	01-00-4040	47,386.36	45,000.00	45,000.00	47,000.00	4.44%	2
CITY SALES TAX - 4%	01-00-4050	1,191,938.19	1,155,000.00	1,155,000.00	1,175,000.00	1.73%	2
CIGARETTE TAX	01-00-4051	2,577.86	2,800.00	2,800.00	2,800.00	0.00%	
HIGHWAY USERS TAX (HUTF)	01-00-4052	37,024.74	37,362.00	37,362.00	37,362.00	0.00%	
ROAD AND BRIDGE	01-00-4070	21,631.34	25,000.00	25,000.00	25,000.00	0.00%	
OTHER TAXES	01-00-4090	0.00	0.00	0.00	0.00	#DIV/0!	
BUILDING PERMITS	01-00-4210	199,918.99	118,560.00	118,560.00	175,000.00	47.60%	3
EXTERIOR ENERGY CREDIT	01-00-4215	0.00	0.00	0.00	0.00	#DIV/0!	
HIGHWAY 24 MAINTENANCE	01-00-4220	16,300.00	38,934.00	38,934.00	38,934.00	0.00%	
LIQUOR LICENSE FEES	01-00-4230	3,417.25	1,500.00	1,500.00	1,500.00	0.00%	
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	27,946.89	24,000.00	24,000.00	24,000.00	0.00%	
PLANNING AND ZONING FEES/PERMITS	01-00-4250	32,290.77	50,000.00	50,000.00	50,000.00	0.00%	
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	49,585.33	50,000.00	50,000.00	52,500.00	5.00%	
FRANCHISE FEES - PHONE/CABLE	01-00-4280	19,715.65	19,500.00	19,500.00	26,000.00	33.33%	
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,114.49	2,000.00	2,000.00	2,000.00	0.00%	
MUNICIPAL TRAFFIC FINES	01-00-4430	34,219.17	15,000.00	15,000.00	15,000.00	0.00%	
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	0.00	0.00	0.00	0.00	#DIV/0!	
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	0.00	0.00	0.00	#DIV/0!	
CODE ENFORCEMENT FINES	01-00-4440	0.00	0.00	0.00	0.00	#DIV/0!	
COURT COST/ADMIN FEES	01-00-4445	0.00	0.00	0.00	0.00	#DIV/0!	
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	#DIV/0!	
TOWN HALL RENT	01-00-4511	1,910.00	1,500.00	1,500.00	1,500.00	0.00%	
ERFPD IMPACT FEE	01-00-4512	3,372.00	0.00	0.00	0.00	#DIV/0!	
LAND LEASE - SEASONAL LANDSCAPING	01-00-4516	9,000.00	9,300.00	9,300.00	9,600.00	3.23%	4
LAND LEASE - WILCON LEASE	01-00-4518	9,000.00	9,300.00	9,300.00	9,600.00	3.23%	4
LAND LEASE - SNOW DUMP	01-00-4519	10,800.00	9,300.00	9,300.00	9,300.00	0.00%	4
LAND LEASE - MTN MGMT PROP	01-00-4520	18,000.00	18,600.00	18,600.00	19,200.00	3.23%	4
LAND LEASE - OLD CASTLE	01-00-4521	68,095.93	70,000.00	70,000.00	70,000.00	0.00%	4
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	9,000.00	9,300.00	9,300.00	9,600.00	3.23%	4
LAND LEASE - ALTA STONE	01-00-4523	9,000.00	9,300.00	9,300.00	9,600.00	3.23%	4
LAND LEASE - CHARD'S YARDS	01-00-4524	9,000.00	9,300.00	9,300.00	9,600.00	3.23%	4
LAND LEASE - SUNCOAST SEALER	01-00-4525	8,250.00	9,300.00	9,300.00	9,600.00	3.23%	4
LAND LEASE - MISC ENCROACHMENTS	01-00-4526	0.00	0.00	0.00	0.00	#DIV/0!	
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	1,337.00	0.00%	
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	2,953.00	0.00%	
D&RGRR - THE BUNKHOUSE	01-00-4535	3,820.00	3,820.00	3,820.00	3,820.00	0.00%	

## GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
D&RGRR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	4,940.00	0.00%	
FUND RAISER - MEMORIAL BENCH PROGRAM	01-00-4538	0.00	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	01-00-4540	211,637.90	150,000.00	150,000.00	200,000.00	33.33%	
GRANTS - TAP #1	01-00-4550	0.00	0.00	0.00	0.00	#DIV/0!	
GRANTS - TAP #2/RPP/DOLA	01-00-4552	0.00	0.00	0.00	0.00	#DIV/0!	
GRANTS - DOLA COMMUNITY PLAN (EIAF)	01-00-4561	0.00	0.00	0.00	0.00	#DIV/0!	
GRANTS - COVID 19	01-00-4562	0.00	0.00	0.00	0.00	#DIV/0!	
BATTLE MTN RESORTS REVENUE	01-00-4575	0.00	0.00	0.00	0.00	#DIV/0!	
MINTURN EVENT REVENUE	01-00-4591	0.00	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE	01-00-4597	12,766.73	35,000.00	35,000.00	35,000.00	0.00%	
TRANSFER FROM OTHR FUNDS	01-00-4650	0.00	0.00	0.00	0.00	#DIV/0!	
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	151,425.00	175,000.00	175,000.00	225,000.00	28.57%	1
<b>SUBTOTAL: REVENUE</b>		<b>2,859,021.32</b>	<b>2,998,273.00</b>	<b>2,998,273.00</b>	<b>3,205,815.00</b>	<b>6.92%</b>	

## TOWN OF MINTURN FISCAL YEAR 2025 BUDGET

### **General Fund: Council Expense**

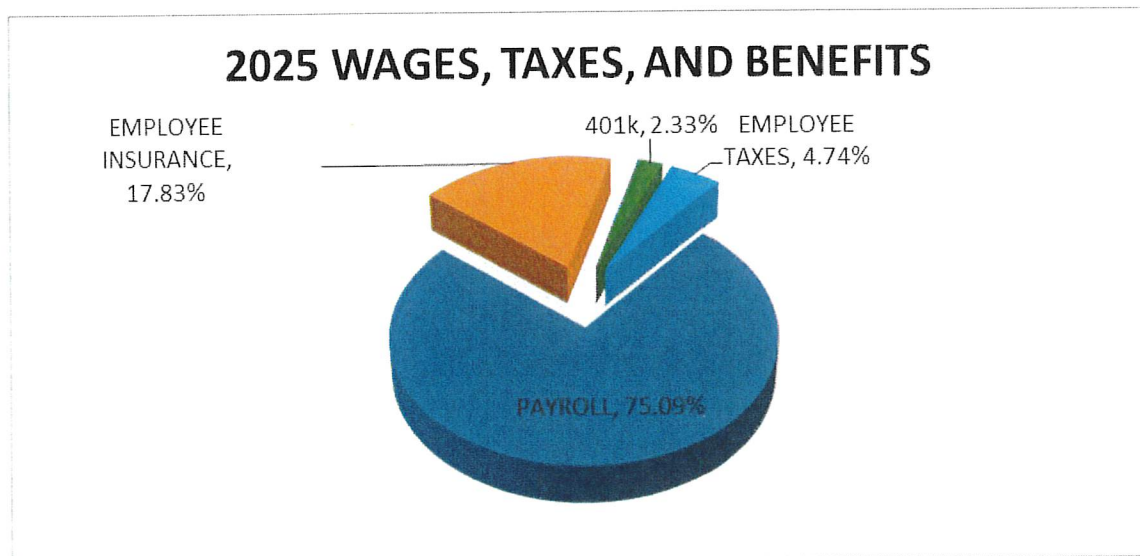
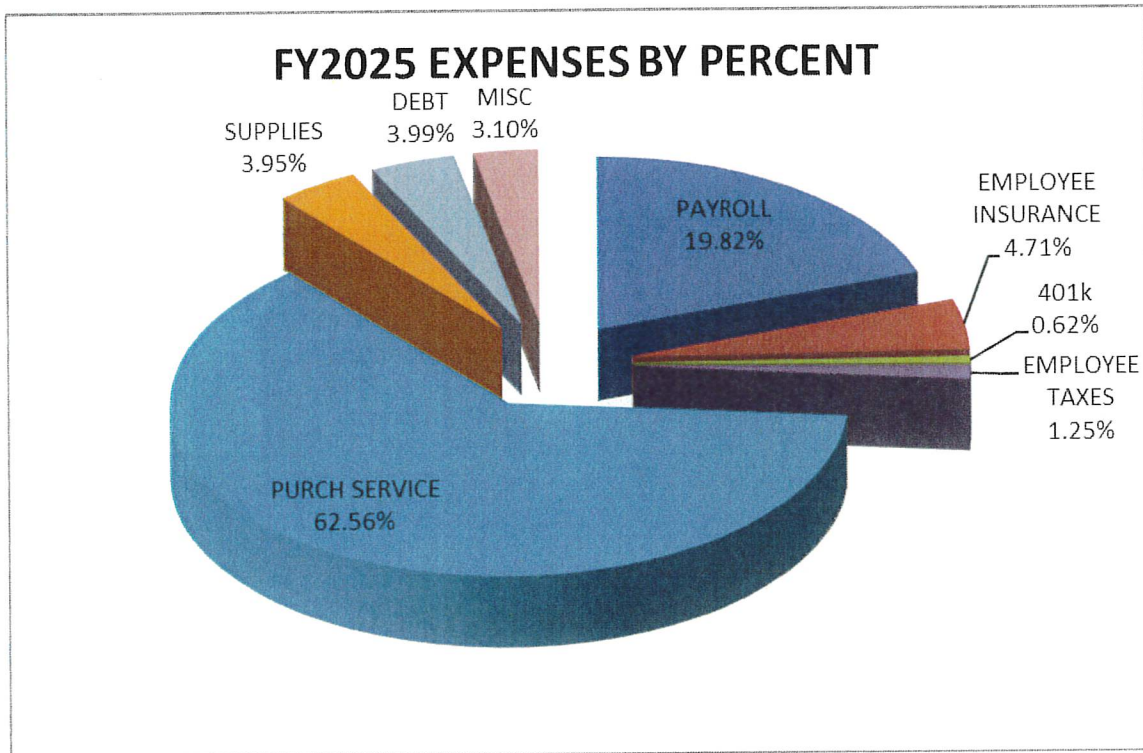
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The Town provides contributions to various events and organizations which have been committed to based on Council direction. These include the Minturn Summer Concert series, funding for the Vail Valley Partnership, and other items which mutually benefit the town and the Minturn Community Fund. This funding has been incorporated in the General Government and Economic Development budgets. Additionally, the members elected in April of 2024 will see a pay increase. The remaining three members will increase in April 2026 when their seat stands for election. The Council increased the Mayor pay from \$400/month to \$800, and the Council pay from \$200/month to \$400.

The Town contracts for legal, engineering, community planning, code enforcement and water treatment services among others. Not including the Council or contract services, the staffing level for the Town of Minturn employs 9 full time employees and no part time employees. 2024 reflects a growth of one code enforcement officer who will also assist Public Works. this position is budgeted but has not been filled as of yet.

Town Manager	1
Town Treasurer/Town Clerk	1
Planning and Code Enforcement	2
Court Clerk/Economic Coordinator	1
Public Works	4

**TOWN OF MINTURN  
FISCAL YEAR 2025 BUDGET**



GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
<b>EXPENSES</b>							
COUNCIL (XX-01-XXXX)							
PAYROLL - MAYOR	01-01-5010	5,400.40	10,000.00	10,000.00	11,200.00	12.00%	1
PAYROLL - COUNCIL	01-01-5011	16,200.39	27,000.00	27,000.00	28,000.00	3.70%	1
FICA EXPENSE	01-01-5092	1,652.79	2,831.00	2,831.00	2,998.80	5.93%	
SUPPLIES - COUNCIL	01-01-5100	2,000.00	3,000.00	3,000.00	3,000.00	0.00%	
PURCH SERV - COMMUNITY CONTRIBUTION	01-01-5271	0.00	0.00	0.00	0.00	#DIV/0!	
<b>SUBTOTAL: COUNCIL</b>		<b>25,253.58</b>	<b>42,831.00</b>	<b>42,831.00</b>	<b>45,198.80</b>	<b>5.53%</b>	

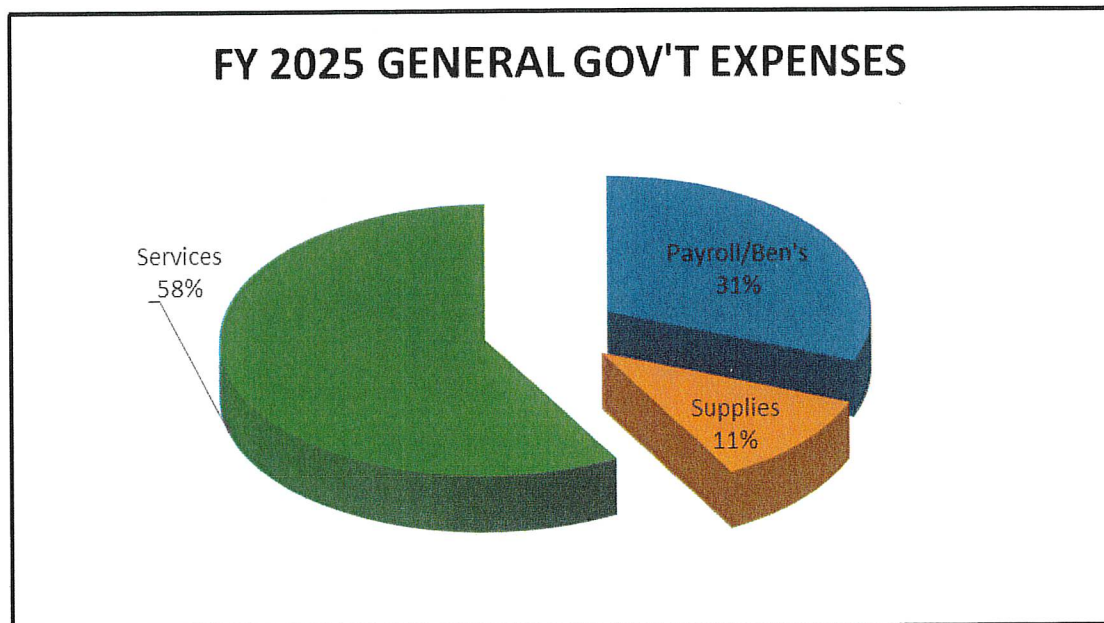
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## TOWN OF MINTURN FISCAL YEAR 2025 BUDGET

### General Fund: General Government Expense

The General Government or Administration Department is allotted an FTE of 1.5 to include the Town Manager (100%), Town Treasurer/Clerk (50%). In addition, there is a small line item for consultant costs. The fiscal year 2025 budget shows a 4.8% increase over the 2024 budget. This is due in large part to increases in health and liability insurance as well as increases in computer support.



Footnotes:

- 1) The Town Manager wage is based on full time and carried 100% in the General Fund.
- 2) The Town Clerk/Treasurer wage is based on full time and shared 50/50 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study.
- 3) Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and immediate family for medical, dental, and vision, provides a \$20,000 life insurance policy (employee only), and AD&D for the employee. Over the years the Town has continuously researched, reviewed and modified its employee insurance program to provide beneficial coverage to the employee at the best cost to the Town. Our employee insurance plans are

reviewed annually and reflect changes made for the purposes of cost containment on the insurance plans and the town is undertaking a full bid process in 2023. Following, is a chart showing the effects over the past several years and also shows how one change can skew dramatically the numbers. The town budgets a 10% increase annually and then adjusted as we get confirmation on those numbers in November and December. Based on the industry norm of often over 20% annual increases our efforts in maintaining cost control in this area is paying off as exemplified by the minimal average cost per employee. This program continues to be reviewed and modified as needed annually in order to maintain the direction Council established in a concerted effort to contain the insurance costs yet still provide a quality benefit for the employees.

YEAR	ACTUAL EMP'EE	TOTAL EMP'EES	COST PER	PERCENT INC/(DEC)
INSURANCE		EMP'EE		
COST				

2006	194,336.22	16	12,146.01	-
2007	209,670.24	15	13,978.02	13%
2008	230,803.52	14	16,485.97	15%
2009	204,771.96	14	14,626.57	-11%
2010	188,673.32	12	15,722.77	-8%
2011	194,131.29	11	17,456.45	9%
2012	179,845.00	11	16,349.00	-6%
2013	188,321.49	11	17,120.13	6%
2014	180,057.68	11	16,368.88	-5%
2015	165,748.00	8	20,718.50	-8%
2016	166,599.00	8	20,824.88	0%
2017	142,707.00	8	18,987.50	-14%
2018	148,030.00	8	18,504.00	-3%
2019	150,847.00	8	18,856.00	2%
2020	154,183.00	8	19,273.00	3%
2021	157,414.00	8	19,677.00	2%
2022	161,105.00	8	20,138.00	2%
2023	165,926.00	8	20,741.00	3%
2024	240,500.00	9	26,722.00	3%
2025 Budget	247,750.00	9	27,528.00	3%

\*\*The general historical trend is relatively constant and reflects conservative budgeting during the Estimated and Budget years.

\*\*2023 includes one employee that transitioned from single to married.

\*\*2024 Includes a full-time new position.

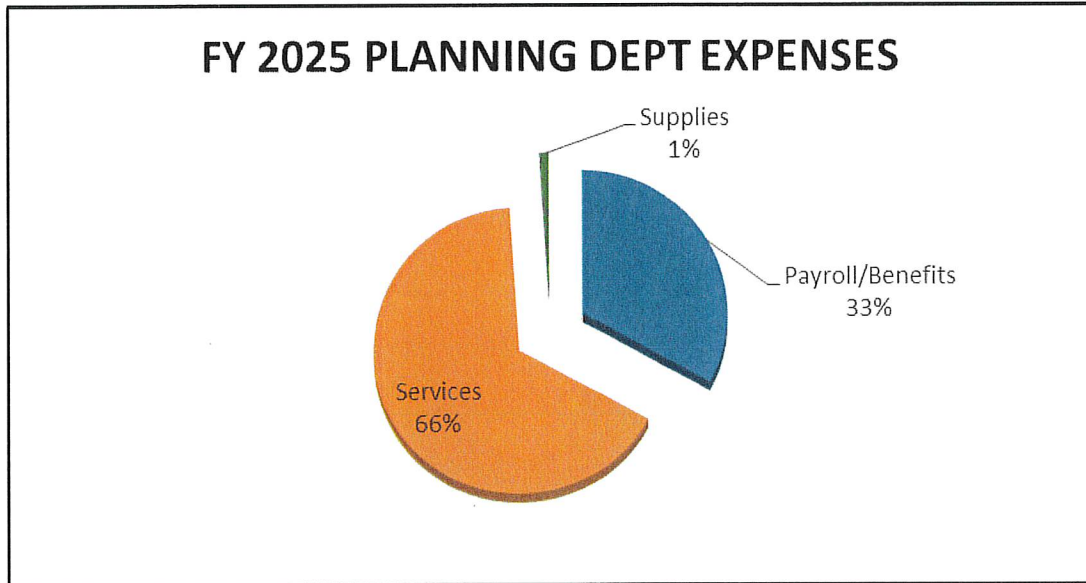


## GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
GENERAL GOVERNMENT (XX-01-XXXX)							
PAYROLL - TOWN MANAGER	01-01-5012	102,283.41	156,600.00	156,600.00	154,800.00	-1.15%	1
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	66,395.82	65,300.00	65,300.00	63,300.00	-3.06%	2
PAYROLL - TOWN DEPUTY CLERK	01-01-5015	0.00	0.00	25,000.00	12,000.00	-52.00%	
MEDICAL AND DISABILITY	01-01-5091	23,746.17	40,500.00	40,500.00	47,500.00	17.28%	3
FICA EXPENSE	01-01-5092	12,904.05	14,856.20	14,856.20	17,602.00	18.48%	
ICMA 401 EXPENSE	01-01-5094	6,265.69	7,768.00	7,768.00	8,724.00	12.31%	
SUPPLIES - OFFICE	01-01-5110	25,169.19	27,500.00	27,500.00	27,500.00	0.00%	
SUPPLIES - COMPUTER AND SUPPORT	01-01-5120	48,570.32	51,000.00	51,000.00	75,000.00	47.06%	
SUPPLIES -	01-01-5126	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE	01-01-5200	9,544.59	12,000.00	12,000.00	12,000.00	0.00%	
PURCH SERV - TOWN MANAGER SUPPORT	01-01-5209	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - UTILITIES	01-01-5210	28,932.72	30,000.00	30,000.00	45,000.00	50.00%	
PURCH SERV - CUSTODIAL SERVICES	01-01-5211	7,332.00	9,000.00	9,000.00	9,000.00	0.00%	
PURCH SERV - LEGAL AND PROFESSIONAL	01-01-5220	316,067.78	148,000.00	148,000.00	148,000.00	0.00%	
PURCH SERV - ENGINEER SERVICES	01-01-5221	195,534.36	120,000.00	120,000.00	120,000.00	0.00%	
PURCH SERV - AUDITOR FEES	01-01-5225	12,500.00	13,500.00	13,500.00	14,000.00	3.70%	
PURCH SERV - VEHICLE R&M	01-01-5231	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - DUES, FEES AND TRAINING	01-01-5235	51,469.06	55,000.00	55,000.00	55,000.00	0.00%	
PURCH SERV - EAGLE CO TREASURES FEE	01-01-5236	12,136.78	13,000.00	13,000.00	18,000.00	38.46%	
PURCH SERV - ERFPD IMPACT FEE	01-01-5240	3,435.94	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - LEGAL NOTICES	01-01-5250	4,701.74	7,700.00	7,700.00	7,700.00	0.00%	
PURCH SERV - ELECTIONS	01-01-5255	0.00	4,250.00	4,250.00	0.00	-100.00%	
PURCH SERV - MUNI PARKING/RR LEASE	01-01-5261	24,689.76	26,500.00	26,500.00	27,000.00	1.89%	4
PURCH SERV - MEETING FOOD AND DRINK	01-01-5270	0.00	10,000.00	10,000.00	10,000.00	0.00%	
PURCH SERV - PROMOTIONS/FLOWERS ON MAIN ST	01-01-5275	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TV 5	01-01-5280	8,925.00	14,500.00	14,500.00	14,500.00	0.00%	
PURCH SERV - ANIMAL CONTROL	01-01-5285	9,696.00	11,112.00	11,112.00	13,000.00	16.99%	
PURCH SERV - MEMORIAL BENCHES	01-01-5290	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - EQUIPMENT R&M	01-01-5291	190.92	500.00	500.00	500.00	0.00%	
PURCH SERV - COMPUTER R&M	01-01-5292	5,499.54	10,000.00	10,000.00	7,500.00	-25.00%	
INSURANCE - WORKERS COMP	01-01-5300	11,086.00	11,500.00	11,500.00	15,000.00	30.43%	
INSURANCE - TOWN LIABILITY INS	01-01-5310	35,060.60	45,000.00	45,000.00	52,500.00	16.67%	
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	#DIV/0!	
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	0.00	#DIV/0!	
<b>SUBTOTAL: GENERAL GOVERNMENT</b>		<b>1,022,137.44</b>	<b>905,086.20</b>	<b>930,086.20</b>	<b>975,126.00</b>	<b>4.84%</b>	

**TOWN OF MINTURN  
FISCAL YEAR 2025 BUDGET**

**General Fund: Planning Department Expense**



The Planning Department represents a full-time Staff Planner in-house in addition to a contracted planner to allow for better expertise, service, and cost effectiveness. A new position of Code Enforcement has been added to assist with code enforcement, building permits, and public works. The department is budgeted at 2FTE for the Planner and Code Enforcer with the contract planner reflected in account 01-02-5215. The intent of this hybrid staff and contract service is to provide the citizens and customers with professional planners and an office that is available to the public as questions and concerns arise.

The Planning Department collects design review fees that offset a fraction of the Planning costs. Building permit fees cover additional building inspections and plan reviews.

**Continuous Projects:**

1. Municipal Code Zoning Amendment, Planning & Development
2. Planning Commission support

**Projects of High Priority:**

1. Complete MMC Chapter 16 review.
2. Quiet Title River Parcels to high water mark for town ownership

Budget Update: Project currently pending additional funding and staff bandwidth.

3. Review of the Historic Preservation guidelines.

Footnotes:

- 1) The payroll cost includes 2FTE.
- 2) 01-02-5215 allocates funding for the contract Town Planner position as well as other contracted services.

Planner Contract = \$124,800

Misc needs = 60,200

Total Budget \$185,000

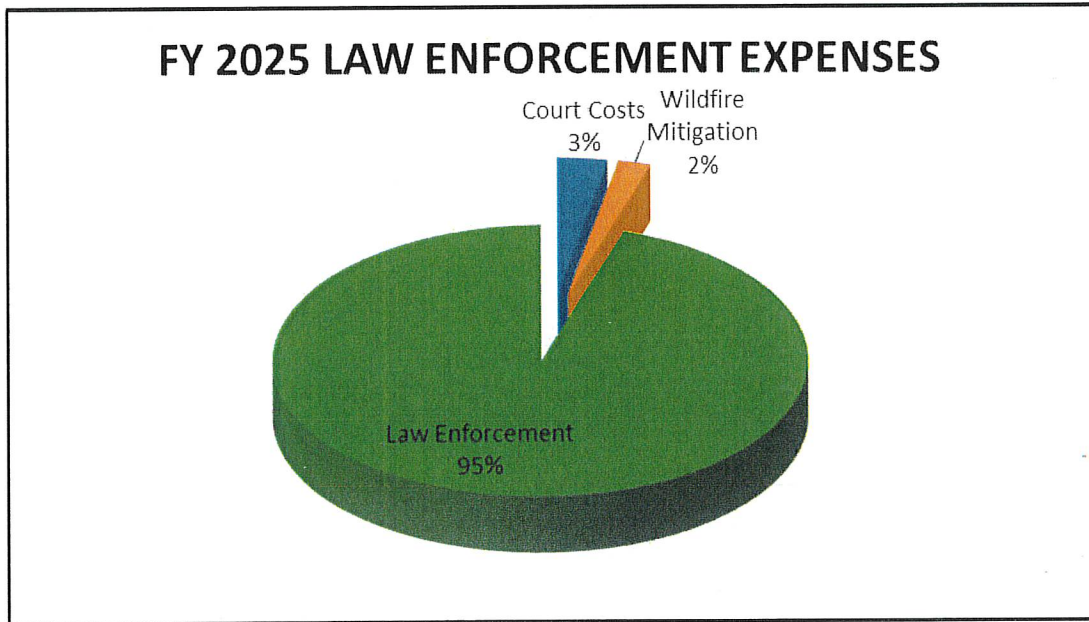
- 3) Planning Commission members receive \$125 per meeting attended not to exceed \$250 per month for each of the six-member Commission.

## GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
PLANNING AND ZONING (XX-02-XXXX)							
PAYROLL - PLANNING STAFF	01-02-5010	70,296.70	74,600.00	74,600.00	72,600.00	-2.68%	1
PAYROLL - CODE ENFORCEMENT	01-02-5011	0.00	65,000.00	65,000.00	60,920.00	-6.28%	1
MEDICAL AND DISABILITY	01-02-5091	10,794.96	45,500.00	45,500.00	29,500.00	-35.16%	
FICA EXPENSE	01-02-5092	5,377.67	10,317.00	10,317.00	10,215.00	-0.99%	
ICMA 401 EXPENSE	01-02-5094	2,770.56	5,395.00	5,395.00	5,350.00	-0.83%	
SUPPLIES - OFFICE	01-02-5110	1,815.91	5,400.00	5,400.00	5,400.00	0.00%	
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - TELEPHONE	01-02-5200	30.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - UTILITIES	01-02-5210	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - BUILDING INSPECTIONS	01-02-5214	46,489.07	134,848.00	134,848.00	140,000.00	3.82%	
PURCH SERV - PLANNING ASSISTANCE	01-02-5215	112,308.15	200,000.00	200,000.00	185,000.00	-7.50%	2
PURCH SERV - P&Z COMMISSION	01-02-5216	6,675.00	11,925.00	11,925.00	20,250.00	69.81%	3
PURCH SERV - EXTERIOR ENERGY OFFSETS	01-02-5217	0.00	10,752.00	10,752.00	10,752.00	0.00%	
PURCH SERV - COMMUNITY HOUSING FEES	01-02-5218	0.00	5,000.00	5,000.00	5,000.00	0.00%	
PURCH SERV - CODE ENFORCEMENT CONTRACT	01-02-5219	0.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - FEES AND TRAINING	01-02-5235	279.00	1,000.00	1,000.00	1,000.00	0.00%	
PURCH SERV - LEGAL NOTICES	01-02-5250	1,250.01	4,000.00	4,000.00	4,000.00	0.00%	
<b>SUBTOTAL: PLANNING AND ZONING</b>		<b>258,087.03</b>	<b>573,737.00</b>	<b>573,737.00</b>	<b>549,987.00</b>	<b>-4.14%</b>	

**TOWN OF MINTURN  
FISCAL YEAR 2025 BUDGET**

**General Fund: Court and Police Department Expense**



2025 reflects all police services within the Town of Minturn to be accommodated by the Eagle County Sheriff's Office operational contract. The Town continues to contract for court judge and to provide court prosecuting attorney services. The Town budget includes an allowance paid to the Eagle River Fire Protection District for Wildfire mitigation.

**Footnotes:**

- 1) The policing agreement with the Eagle County Sheriff's Office was renewed in the 2022 fiscal year. This agreement is scheduled for renewal in December 2027.

## GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
MUNICIPAL COURT (XX-03-XXXX)							
PAYROLL - TOWN JUDGE	01-03-5010	0.00	0.00	0.00	0.00	#DIV/0!	
FICA EXPENSE	01-03-5092	0.00	0.00	0.00	0.00	#DIV/0!	
SUPPLIES - OFFICE	01-03-5110	50.00	150.00	150.00	150.00	0.00%	
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - JUDGE/ATTORNEY/TRANSLATOR	01-03-5216	10,283.53	12,500.00	12,500.00	12,500.00	0.00%	
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	0.00	#DIV/0!	
LAW ENFORCEMENT (XX-04-XXXX)							
SUPPLIES - OFFICE	01-04-5100	0.00	500.00	500.00	500.00	0.00%	
PURCH SERV - CODE COMPLIANCE	01-04-5235	3,060.00	0.00	0.00	0.00	#DIV/0!	
PURCH SERV - ERFPD WILDLAND FIRE FEES	01-04-5240	7,730.00	8,000.00	8,000.00	8,000.00	0.00%	
PURCH SERV - ECO SHERIFF SERVICES	01-04-5246	427,373.00	440,194.00	440,194.00	460,051.00	4.51%	1
<b>SUBTOTAL: COURT/POLICE</b>		<b>448,496.53</b>	<b>461,344.00</b>	<b>461,344.00</b>	<b>481,201.00</b>	<b>4.30%</b>	

## **TOWN OF MINTURN FISCAL YEAR 2025 BUDGET**

### **General Fund: Economic Development and Events:**

The Events and Economic Coordinator/Court Clerk represent 1 FTE.

The funding allocation for the various programs within the Economic Development and Events budget is set at \$100,000 for all programming.

The primary goal of this budget is to maintain the consistency of events which citizens have come to expect, while adapting to the need for new or expanded programs. This budget also works to adapt to the requests of local business owners who would like to see more support in their marketing and advertising campaigns.

#### **Objectives: Events and Minturn Arts Fund (Minturn Market – 2025)**

- 1) Communications – As emphasized in the Strategic Plan, additional efforts will be sought to further improve communications between town government and the community.
- 2) Events; including the Minturn Summer Concert series – The 2024 Economic Development budget allocates \$15k toward supporting the Minturn Summer Concert series.

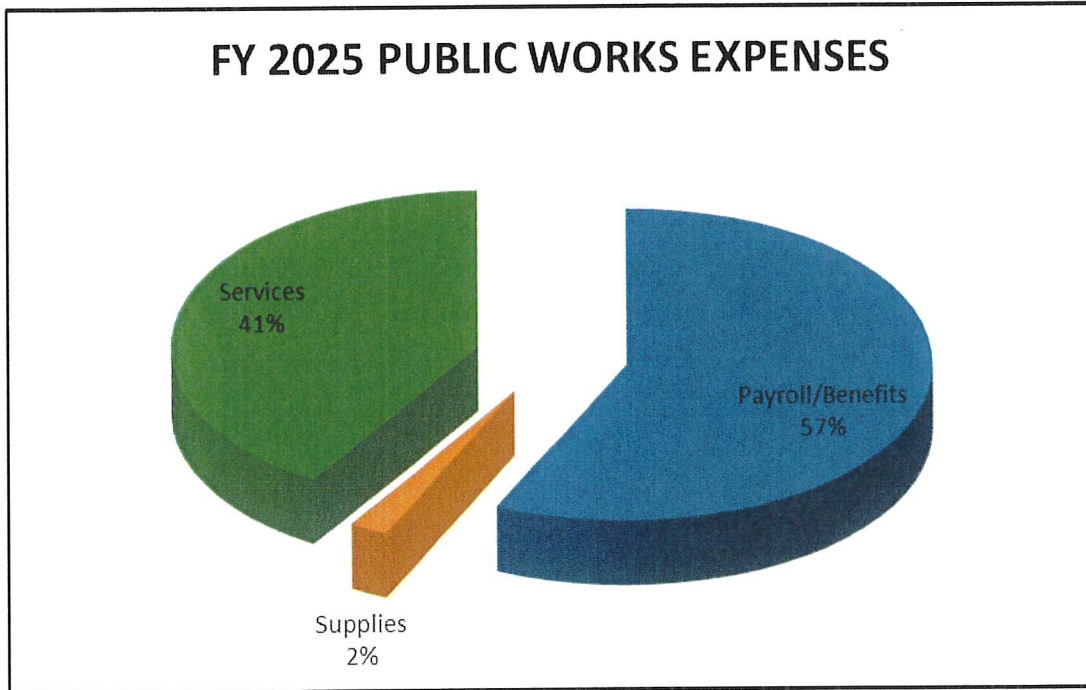
## GENERAL FUND

DESCRIPTION	ACCOUNT	12/31/2023	FY2024	2024 EST YEAR	PROPOSED	% CHANGE	FT
	NUMBER	TRIAL BALANCE	BUDGET	END BALANCE	2025 BUDGET	FROM EST 2024	NOTES
ECONOMIC DEVELOPMENT (XX-05-XXXX)							
PAYROLL - ECONOMIC DEVELOPMENT	01-05-5010	84,924.35	93,000.00	93,000.00	91,600.00	-1.51%	
MEDICAL AND DISABILITY	01-05-5091	20,321.67	28,500.00	28,500.00	27,250.00	-4.39%	
FICA EXPENSE	01-05-5092	6,496.71	6,264.00	6,264.00	7,007.40	11.87%	
ICMA 401 EXPENSE	01-05-5094	3,275.04	3,276.00	3,276.00	3,664.00	11.84%	
PURCH SERV - PROMOTIONS	01-05-5275	68,668.19	100,000.00	100,000.00	100,000.00	0.00%	
<b>SUBTOTAL: EVENTS</b>		<b>183,685.96</b>	<b>231,040.00</b>	<b>231,040.00</b>	<b>229,521.40</b>	<b>-0.66%</b>	



## TOWN OF MINTURN FISCAL YEAR 2025 BUDGET

### General Fund: Public Works Department Expense



The Public Works Department consists of the Public Works Division in the General Fund and the Water Division in the Enterprise Fund. Although reported separately, combined, they represent the largest single department within the Town of Minturn. The combined departments have an FTE allowance of four (4) of which three and a half (3.5) are funded in the Public Works Division and one half (.5) are funded in the Water Division. The above graph shows only the Public Works Division as budgeted in the General Fund.

#### 2025 Objectives

1. Bridge Maintenance—clean all debris, perform necessary painting of bridge rails and support structure, change guard rails to meet AASHTO standards.
2. Further town wide implementation of the winter Snow Removal Plan.
3. Inventory remaining deficient sidewalks and make improvements with property owner financial participation.

Budget Update: The Town will proceed with Phase II of the scheduled sidewalk extension from approximately the 1000 block to approximately the 1350 block. This process will utilize grants and coordinated work with CDOT upgrades. The engineering needs to get the project to Shovel Ready status is anticipated for 2024 with construction in 2025. These costs will come from the Capital Improvement Fund (06)

4. Implementation of an updated Capital Improvements Plan

#### Footnotes:

- 1) The snowplow contract has been modified to assist Public Works
- 2) A line item is used in 2025 for the Minturn Fitness Center expenses paid by the Town.

## GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
PUBLIC WORKS							
PAYROLL - DIRECTORS	01-06-5010	0.00	0.00	0.00	0.00		
PAYROLL - STAFF	01-06-5011	139,981.83	204,666.00	204,666.00	250,358.00	22.33%	
PAYROLL - OVERTIME	01-06-5011	7,114.85	10,000.00	10,000.00	10,000.00	0.00%	
MEDICAL AND DISABILITY	01-06-5091	51,930.60	104,000.00	104,000.00	123,000.00	18.27%	
FICA EXPENSE	01-06-5092	11,252.89	16,422.00	16,422.00	19,925.00	21.33%	
ICMA 401 EXPENSE	01-06-5094	3,913.25	8,587.00	8,587.00	10,415.00	21.29%	
SUPPLIES - OFFICE	01-06-5100	216.08	500.00	500.00	500.00	0.00%	
SUPPLIES - TOOLS	01-06-5120	4,049.46	5,000.00	5,000.00	5,000.00	0.00%	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	8,252.81	10,000.00	10,000.00	10,000.00	0.00%	
SUPPLIES - GENERAL	01-06-5140	5,611.69	5,000.00	5,000.00	5,000.00	0.00%	
PURCH SERV - TELEPHONE	01-06-5200	3,650.66	3,000.00	3,000.00	3,000.00	0.00%	
PURCH SERV - UTILITIES/STREET LIGHTS	01-06-5210	28,263.40	28,000.00	28,000.00	29,000.00	3.57%	
PURCH SERV - VEHICLE R&M	01-06-5231	4,524.67	6,000.00	6,000.00	6,000.00	0.00%	
PURCH SERV - TRAINING & DEVELOPMENT	01-06-5265	105.00	1,250.00	1,250.00	1,250.00	0.00%	
PURCH SERV - PUBLIC BUILDING R&M	01-06-5290	38,125.40	15,000.00	15,000.00	30,000.00	100.00%	
PURCH SERV - EQUIPMENT R&M	01-06-5291	6,962.09	12,000.00	12,000.00	12,000.00	0.00%	
PURCH SERV - STREET/SIDEWALK MAINTENANCE	01-06-5352	55,622.45	125,000.00	125,000.00	125,000.00	0.00%	
PURCH SERV - SNOW REMOVAL	01-06-5353	46,150.00	27,500.00	27,500.00	40,000.00	45.45%	1
PURCH SERV - MINTURN FITNESS CENTER MAINTENANCE	01-06-5354	3,583.18	5,000.00	5,000.00	5,000.00	0.00%	2
PURCH SERV - PARKS AND LANDSCAPING	01-06-5357	46,691.76	46,750.00	46,750.00	46,750.00	0.00%	
<b>SUBTOTAL: PUBLIC WORKS</b>		<b>466,002.07</b>	<b>633,675.00</b>	<b>633,675.00</b>	<b>732,198.00</b>	<b>15.55%</b>	
<b>TOTAL: GENERAL FUND EXP.</b>		<b>2,403,662.61</b>	<b>2,847,713.20</b>	<b>2,872,713.20</b>	<b>3,013,232.20</b>	<b>4.89%</b>	

**TOWN OF MINTURN  
FISCAL YEAR 2025 BUDGET**

**General Fund: Additional Expenses**

Footnotes:

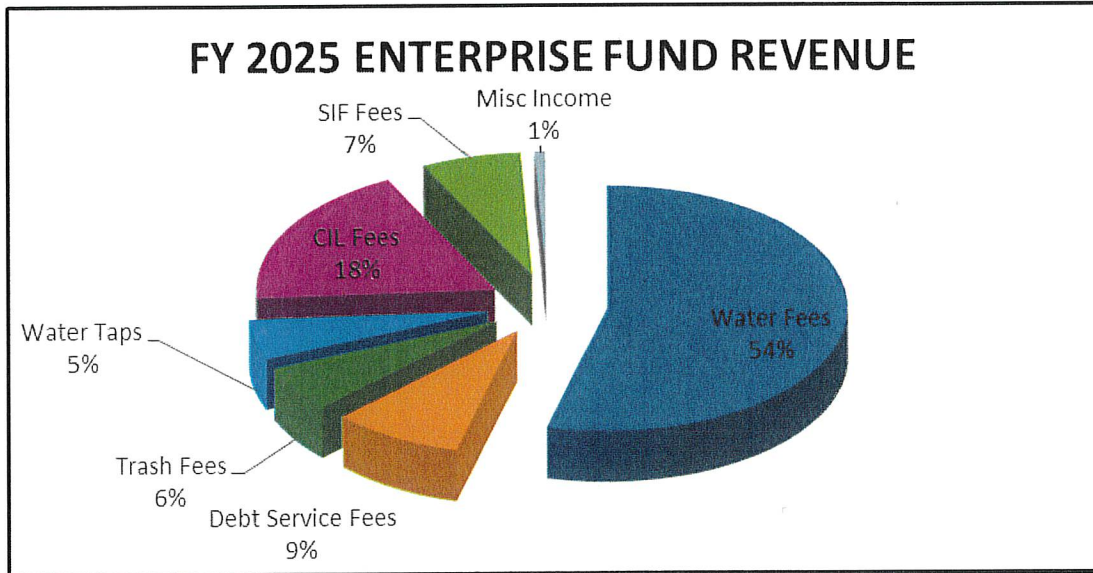
- 1) The town budgets annual raises in an Employee Wage Pool in 2025 is based on 7% plus taxes of all wages paid in 2024. Using a Wage Pool allows for distribution of merit pay based on annual review of each employee.
- 2) New this year is a line item for a new Full Time Equivalent staff member. Until it is determined what position this will entail, only the payroll/taxes/benefits are included within the budget.
- 3) Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.

GENERAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
TRANSFER TO OTHER FUND	01-07-6100	0.00	0.00	0.00	0.00		1
EMP'EE WAGE POOL-7%		0.00	9,100.00	9,100.00	94,000.00		2
FTE ALLOWANCE					88,000.00		2
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	0.00	0.00	0.00	0.00		3
CAPITAL OUTLAY - SPEC PROJECTS - STREETS AND BIKE PATH	01-09-8001	50,000.00	92,000.00	92,000.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - STATE LAND ROW	01-09-8003	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - STORM DRAIN/BELDEN	01-09-8004	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - TRAILER SIGNS	01-09-8005	0.00	20,000.00	20,000.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS -	01-09-8006	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - TAP #1 GRANT	01-09-8007	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - TAP #2 GRANT	01-09-8007	0.00	0.00	0.00	0.00		4
CAPITAL OUTLAY - SPEC PROJECTS - DOWD JCT PARCELL	01-09-8008	0.00	0.00	0.00	0.00		4
	<b>TOTAL REV</b>	2,859,021.32	2,998,273.00	2,998,273.00	3,205,815.00	6.92%	
	<b>TOTAL EXP</b>	2,453,662.61	2,968,813.20	2,993,813.20	3,195,232.20	6.73%	
<b>NET GAIN/(LOSS)</b>		405,358.71	29,459.80	4,459.80	10,582.80		
<b>BEGINNING FUND BALANCE - 1/1/2024</b>				3,117,793.00	3,122,252.80		
<b>ENDING FUND BALANCE - 12/31/24 EST</b>				3,122,252.80	3,132,835.60		

## TOWN OF MINTURN FISCAL YEAR 2025 BUDGET

### Enterprise Fund: Revenue



The Enterprise Fund consists of the Water Works Division and the contracted Town wide citizen trash/recycle removal program. The Enterprise Fund is facing a period of major renovation and construction and has developed a thorough Capital Improvements Plan and construction schedule. This planned development effort will include increased fees. The Enterprise Fund closed on a \$3,000,000 loan for the purpose of building a new water tank to be located at the Water Treatment Plant. This tank was completed and put on-line in 2024. The existing tank will in 2025 for additional and secondary water storage to allow more ability to maintain the tanks without affecting the overall water supply for the town. In 2023-25 the town will undertake several engineering studies designed to study costs associated with various water plant scenarios. Once a direction is approved, funding will be secured. Options being considered include:

- Increasing the capacity of our two water wells to reduce or in combination of the town's Cross Creek water diversion rights.
- Rehabilitation of current sand filters - \$6-9m (least resilient, lowest treatment capacity)
- Conventional Process Package WTP - \$11-17m (adequate, good option)
- Membrane Filtration WTP - \$10-15m (Best addresses Minturn's priorities for providing a resilient and reliable treatment system.
- In addition, the town will be developing a new managed system for our water billing and moving away from ERWSD who has been providing those services.

#### Footnotes:

- 1) Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a pay by use fee per 1,000gal. This base fee is the same regardless of Residential or

Commercial. Water and Trash fees are budgeted based on the CIP requirements for the Water Plant and System upgrades. Fees set based on a fee needs study conducted by an outsourced contract to ensure need, accuracy, and fairness.

- 2) Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates.
- 3) Residential water Fees for FY2025 are anticipated to increase at various levels to accommodate the debt fees and Capital Improvement costs as those decision are made. Water Taps and associated fees will increase as well. These fees are based on a tiered structure which is similar in comparison to the Eagle River Water and Sanitation District. Additionally, Commercial tap fees will be reviewed and adjusted to match the ERWSD commercial rates.

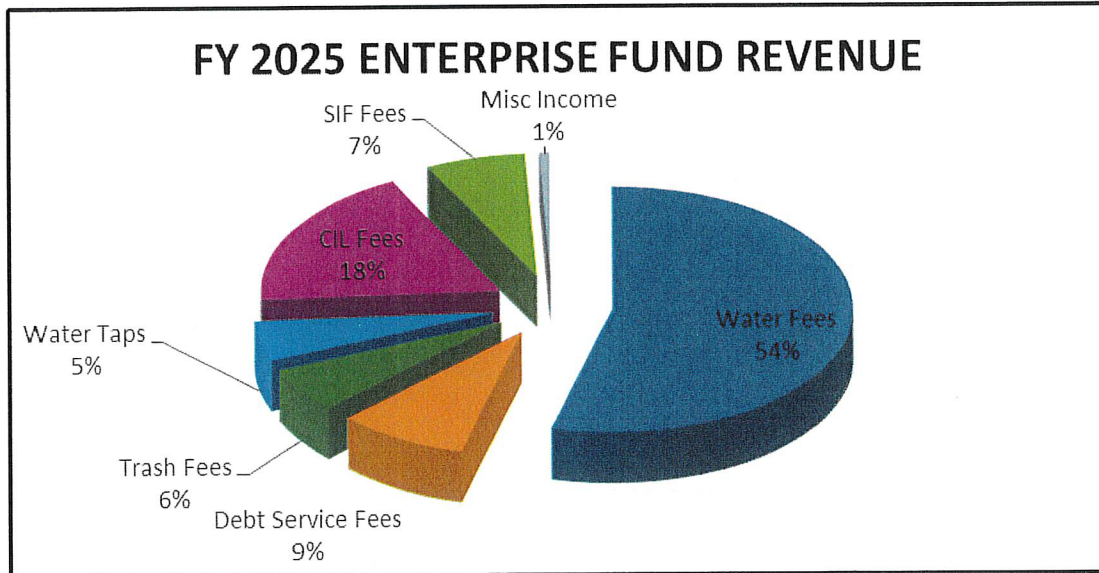


WATER-SEWER-REC

DESCRIPTION	ACCOUNT	12/31/2023	FY2024	2024 EST YEAR	PROPOSED	% CHANGE	FT
	NUMBER	TRIAL BALANCE	BUDGET	END BALANCE	2025 BUDGET	FROM EST 2024	NOTES
FUND 02: WATER-SEWER-REC FUND							
REVENUE							
WATER USER FEES	02-00-4210	1,180,040.29	1,236,407.00	1,236,407.00	1,236,407.00	0.00%	1
WATER USER DEBT SERVICE FEES	02-00-4220	146,406.00	205,111.00	205,111.00	205,111.00	0.00%	
WATER METERS & INSTALLS	02-00-4240	0.00	0.00	0.00	0.00	#DIV/0!	
MISCELLANEOUS REVENUE	02-00-4275	24,084.50	19,000.00	19,000.00	19,000.00	0.00%	
TAP FEES - CAPITAL REVENUES	02-00-4320	19,048.63	42,500.00	439,960.00	120,000.00	-72.72%	2
TAP FEES - CASH IN LIEU OF WATER FEE	02-00-4321	35,158.36	42,500.00	2,187,054.00	420,000.00	-80.80%	2
TAP FEES - SYSTEM IMPROVEMENT FEES	02-00-4322	83,840.61	600,000.00	600,000.00	150,000.00	-75.00%	2
GARBAGE COLLECTION FEES	02-00-4330	120,144.65	130,000.00	130,000.00	130,000.00	0.00%	1
INVESTMENT EARNED	02-00-4540	160.94	0.00	0.00	0.00	#DIV/0!	
GRANTS - MISC AND ARP FUNDS	02-00-4565	0.00	0.00	0.00	0.00	#DIV/0!	
TRANSFER FROM OTHER FUNDS	02-00-4570	0.00	0.00	0.00	0.00	#DIV/0!	
WATER FUND-TANK LOAN PROCEEDS	02-00-4575	39,775.00	0.00	0.00	0.00	#DIV/0!	
TRANS FROM CARRY FORWARD-ESTIMATED		0.00	0.00	0.00	0.00	#DIV/0!	
<b>SUBTOTAL: REVENUE</b>		<b>1,648,658.98</b>	<b>2,275,518.00</b>	<b>4,817,532.00</b>	<b>2,280,518.00</b>	<b>-52.66%</b>	

## TOWN OF MINTURN FISCAL YEAR 2025 BUDGET

### Enterprise Fund: Expense



As previously noted, the Public Works Department including the Water division in the Enterprise Fund combined is the largest single department in the Town of Minturn. The combined departments have an FTE allowance of four (4) of which 3.5 are in Public Works and .5 are in Water as the employees are trained and hold various certifications in each Division. In addition .5 FTE of the Town Clerk/Treasurer are included in the Enterprise Fund. The above graph shows only the Enterprise Fund portion.

#### Enterprise Fund – 2025 Objectives

1. Implementation of the Capital Improvements Plan.
2. Complete design and engineer water plant options.

#### Footnotes:

- 1) Account 02-06-5220 and 02-06-5247 includes the cost of the design and engineering of the defined water plant options, contracted service for the supervision of the water treatment, distribution, and leak detection process and other engineering needs.
- 2) Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with CBS/Viacom, 20acre feet and 5acre feet from the Colorado River District, and the ERWSD settlement agreement.
- 3) Depreciation is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund for use in the implementation of the CIP plan.



WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
EXPENSES							
PAYROLL - REGULAR	02-06-5010	93,134.75	40,710.00	40,710.00	39,300.00	-3.46%	
PAYROLL - NON PLANT	02-06-5011	100,620.24	63,300.00	63,300.00	63,300.00	0.00%	
PAYROLL - OVERTIME	02-06-5017	0.00	2,000.00	2,000.00	4,000.00	100.00%	
MEDICAL AND DISABILITY	02-06-5091	59,132.16	22,000.00	22,000.00	20,500.00	-6.82%	
FICA EXPENSE	02-06-5092	14,729.07	7,957.00	8,109.00	8,155.00	0.57%	
ICMA 401 EXPENSE	02-06-5094	7,270.24	4,161.00	4,240.00	4,264.00	0.57%	
SUPPLIES - OFFICE/LAB	02-06-5100	18,814.16	25,000.00	25,000.00	25,000.00	0.00%	
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	8,173.95	10,000.00	10,000.00	10,000.00	0.00%	
SUPPLIES - GENERAL	02-06-5140	3,219.34	6,000.00	6,000.00	6,000.00	0.00%	
SUPPLIES - TOOLS	02-06-5150	1,620.76	5,000.00	5,000.00	5,000.00	0.00%	
SUPPLIES - WATER METERS & INSTALL	02-06-5160	66,402.42	30,000.00	30,000.00	30,000.00	0.00%	
PURCH SERV - TELEPHONE	02-06-5200	2,205.02	2,500.00	2,500.00	2,500.00	0.00%	
PURCH SERV - UTILITIES	02-06-5210	13,401.24	16,000.00	16,000.00	16,000.00	0.00%	
PURCH SERV - LEGAL SERV (GENERAL)	02-06-5220	123,549.48	150,000.00	150,000.00	150,000.00	0.00%	1
PURCH SERV - VEHICLE R&M	02-06-5231	-578.48	8,000.00	8,000.00	3,500.00	-56.25%	
PURCH SERV - ENGINEERING CONTRACTS	02-06-5247	216,815.48	150,000.00	150,000.00	875,136.20	483.42%	2
PURCH SERV - TRAINING & DEVELOPMENT	02-06-5265	285.16	1,250.00	1,250.00	1,250.00	0.00%	
PURCH SERV - UNIFORM PURCH/MAINT	02-06-5271	913.76	1,000.00	1,000.00	1,000.00	0.00%	
PURCH SERV - EQUIPMENT R&M	02-06-5291	4,597.77	12,000.00	12,000.00	6,000.00	-50.00%	
PURCH SERV - WATER PLANT/SYSTEM R&M	02-06-5293	116,829.09	80,000.00	80,000.00	125,000.00	56.25%	
PURCH SERV - ANNUAL H2O RIGHTS MAINT	02-06-5352	145,875.40	160,000.00	160,000.00	168,500.00	5.31%	3
PURCH SERV - GARBAGE CONTRACT SERVICES	02-06-5353	138,759.48	130,000.00	130,000.00	130,000.00	0.00%	
PURCH SERV - UTILITY BILLING SERVICES	02-06-5354	33,423.00	40,954.00	40,954.00	75,000.00	83.13%	
DEPRECIATION EXPENSE	02-06-6000	162,901.00	108,200.00	163,000.00	163,000.00	0.00%	4
<b>SUBTOTAL: OPERATION EXPENSES</b>		<b>1,332,094.49</b>	<b>1,076,032.00</b>	<b>1,131,063.00</b>	<b>1,932,405.20</b>	<b>70.85%</b>	

WATER-SEWER-REC

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
ASSET MANAGEMENT PLAN							
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	5,425.00	5,000.00	5,000.00	5,000.00	0.00%	
GRANT-COUNT - EAGLE PARK RESTROOMS	02-07-6002	0.00	0.00	0.00	0.00	#DIV/0!	
PARKS UPKEEP	02-06-5356	0.00		0.00	0.00	#DIV/0!	
DEBT SERVICE							
PRINCIPAL - 2021 WATER BONDS	02-08-7970	71,464.93	123,688.00	123,689.00	123,688.00	0.00%	
INTEREST - 2021 WATER BONDS	02-08-7971	39,262.87	66,584.00	66,581.00	66,584.00	0.00%	
PRINCIPAL - 97 \$260k RD B	02-08-7980	7,134.59	7,487.00	7,487.00	7,856.06	4.93%	
INTEREST - 97 \$260k RD B	02-08-7981	7,706.21	7,358.00	7,358.00	6,984.74	-5.07%	
<b>SUBTOTAL: LONG-TERM &amp; ASSET MGMT</b>		<b>130,993.60</b>	<b>210,117.00</b>	<b>210,115.00</b>	<b>210,112.80</b>	<b>0.00%</b>	
CAPITAL							
CAPITAL OUTLAY - WATER FUND	02-09-8000	0.00	19,500.00	19,500.00	0.00	-100.00%	
CAPITAL OUTLAY -	02-09-8001	0.00	0.00	0.00	0.00	#DIV/0!	
CAPITAL OUTLAY - WATER PLANT CIP	02-09-8002	113,288.61	75,000.00	75,000.00	0.00	-100.00%	
CAPITAL OUTLAY - WATER TANK(S) CIP	02-09-8003	0.00	0.00	0.00	0.00	#DIV/0!	
CAPITAL OUTLAY - WATER TREATMENT ANALYSIS	02-09-8004	0.00	260,000.00	260,000.00	50,000.00	-80.77%	1
CAPITAL OUTLAY - GIS SYSTEM	02-09-8004	0.00	0.00	0.00	0.00	#DIV/0!	
CAPITAL OUTLAY - NEW WATER PLANT	02-09-8005	0.00	0.00	0.00	0.00	#DIV/0!	
MINTURN NORTH CONTENGECY		0.00	558,720.00	0.00	0.00	#DIV/0!	
FTE ALLOWANCE		0.00	0.00	0.00	88,000.00	#DIV/0!	
<b>TOTAL REV</b>		<b>\$1,648,658.98</b>	<b>\$2,275,518.00</b>	<b>\$4,817,532.00</b>	<b>\$2,280,518.00</b>	<b>-52.66%</b>	
<b>TOTAL EXP</b>		<b>\$1,576,376.70</b>	<b>\$2,199,369.00</b>	<b>\$1,695,678.00</b>	<b>\$2,280,518.00</b>	<b>34.49%</b>	
<b>NET GAIN/(LOSS)</b>		<b>\$72,282.28</b>	<b>\$76,149.00</b>	<b>\$3,121,854.00</b>	<b>\$0.00</b>		
<b>BEGINNING FUND BALANCE - 1/1/2024</b>				1,350,172.00	4,472,026.00		
<b>ENDING FUND BALANCE - 12/31/24 EST</b>				4,472,026.00	4,472,026.00		

**TOWN OF MINTURN  
FISCAL YEAR 2025 BUDGET**

**CONSERVATION TRUST FUND:**

This fund represents revenue received from the state and is funded by lottery sale proceeds. The use of these funds are restricted to use as defined by the State of Colorado.

## CTF FUND

<b>DESCRIPTION</b>	<b>ACCOUNT</b>	<b>12/31/2023</b>	<b>FY2024</b>	<b>2024 EST YEAR</b>	<b>PROPOSED</b>	<b>% CHANGE</b>	<b>FT</b>
	<b>NUMBER</b>	<b>TRIAL BALANCE</b>	<b>BUDGET</b>	<b>END BALANCE</b>	<b>2025 BUDGET</b>	<b>FROM EST 2024</b>	<b>NOTES</b>
FUND 03: CONSERVATION TRUST							
REVENUE							
CTF REVENUE	03-00-4010	14,117.28	13,122.15	13,122.15	13,122.15		
INVESTMENT EARNED	03-00-4540	3,711.69	1,097.11	1,097.11	1,200.00		
EXPENSES							
CTF EXPENDITURES	03-00-5140	0.00	61,000.00	61,000.00		MM PROJECTS	
CAPITAL OUTLAY	03-00-5390	0.00	0.00	0.00	0.00		
LITTLE BEACH PARK FUND	03-00-5395	0.00	0.00	0.00	0.00		
TRANS TO OTHER FUNDS	03-00-6100	0.00	0.00	0.00	0.00		
Total Revenue		17,828.97	14,219.26	14,219.26	14,322.15		
Total Expense		0.00	61,000.00	61,000.00	0.00		
Net Income/(Expense)		17,828.97	-46,780.74	-46,780.74	14,322.15		
BEGINNING FUND BALANCE - 1/1/2024				80,849.00	34,068.26		
ENDING FUND BALANCE - 12/31/24 EST				34,068.26	48,390.41		

**TOWN OF MINTURN  
FISCAL YEAR 2025 BUDGET**

**SPECIAL REVENUE FUND:**

This is an income fund which received revenue from the US Post Office and apartment leases housed inside the Town Hall. A small cash balance is maintained in this fund for maintenance needs at the Town Hall, all other revenue is transferred to the Capital Fund (06).

Lease Detail:

USPO	\$ 79,823.00
Apartments (2)	<u>33,000.00</u>
Total	\$112,823.00

SPECIAL REVENUE FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
FUND 04: BUILDING FUND							
REVENUE							
CERTIFICATES OF PARTICIPATION PROCEEDS	04-00-4000	0.00	0.00	0.00	0.00	#DIV/0!	
ESCROW RESERVE PROCEEDS		0.00	0.00	0.00	0.00	#DIV/0!	
RENT - POST OFFICE	04-00-4512	79,822.04	79,823.00	79,823.00	79,823.00	0.00%	
RENT - APARTMENTS	04-00-4513	25,498.40	35,400.00	25,546.84	33,000.00	29.17%	
INVESTMENT EARNED	04-00-4540	0.00	0.00	0.00	0.00	#DIV/0!	
TRANSFER FROM OTHER FUNDS	04-00-4570	-96,223.00	-105,223.00	-105,223.00	-112,823.00	7.22%	
OTHER REVENUE	04-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
PURCHASE SERVICES -	04-01-5220	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES -	04-01-5247	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES -	04-01-5248	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES -	04-01-5249	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BUILDING R&M	04-01-5250	0.00	10,000.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - BANK FEES	04-01-5251	0.00	0.00	0.00	0.00	#DIV/0!	
DEPRECIATION EXPENSE	04-01-6000	0.00	0.00	0.00	0.00		
DEBT SERVICE							
PRINCIPAL - TOWN CENTER	04-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST - TOWN CENTER	04-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES-COST OF ISSUANCE	04-08-7992	0.00	0.00	0.00	0.00		
PURCHASE SERVICES-PAYMENT TO FISCAL AGE	04-08-7993	0.00	0.00	0.00	0.00		
TOTAL REVENUE		9,097.44	10,000.00	146.84	0.00	-100.00%	
TOTAL EXPENSE		0.00	10,000.00	0.00	0.00	#DIV/0!	
NET INCOME/(EXPENSE)		9,097.44	0.00	146.84	0.00		
BEGINNING FUND BALANCE - 1/1/2024				32,430.00	32,576.84		
ENDING FUND BALANCE - 12/31/24 EST				32,576.84	32,576.84		

**TOWN OF MINTURN  
FISCAL YEAR 2025 BUDGET**

**MARKET FUND:**

This Fund handles all revenue and expenses related to the Minturn Summer Market.

MINTURN MARKET FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
FUND 05:MINTURN MARKET FUND							
REVENUE							
PARTICIPATION REVENUE	05-00-4591	20,004.30	30,000.00	30,000.00	30,000.00	0.00%	
SPONSORSHIP & DONATIONS	05-00-4592	10,000.00	6,000.00	15,200.00	12,000.00	-21.05%	
SALES AND PROMOTIONS	05-01-4593	0.00	1,000.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	05-00-4540	0.24	0.00	1.00	0.00	-100.00%	
TRANSFER FROM OTHER FUNDS	05-00-4570	0.00	0.00	0.00	0.00	#DIV/0!	
OTHER REVENUE/GRANTS	05-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
SUPPLIES - GENERAL	05-01-5100	17,685.41	7,000.00	9,000.00	9,000.00	0.00%	
SUPPLIES - PROMOTIONAL	05-01-5105	17,711.92	15,000.00	15,000.00	15,000.00		
SUPPLIES - CONTRACT LABOR	05-01-5110	15,113.19	15,000.00	18,000.00	18,000.00	0.00%	
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL INCOME		30,004.54	37,000.00	45,201.00	42,000.00	-7.08%	
TOTAL EXPENSE		50,510.52	37,000.00	42,000.00	42,000.00	0.00%	
NET INCOME/(EXPENSE)		-20,505.98	0.00	3,201.00	0.00	-100.00%	
BEGINNING FUND BALANCE - 1/1/2024				5,495.00	8,696.00		
ENDING FUND BALANCE - 12/31/24 EST				8,696.00	8,696.00		



**TOWN OF MINTURN  
FISCAL YEAR 2025 BUDGET**

**CAPITAL FUND:**

This Fund manages all non-Enterprise Fund Capital Improvement Projects.

Revenue for this fund is generated from the Construction Use Tax (4%) along with any funds transferred from the Special Revenue Fund (04).

In 2025, the town will begin Phase II of the Sidewalk Program. This entire program will install Main Street sidewalks from the 100 block all the way to Maloit Park Road in the 1900 block of Main St. Phase II extends from approximately 980 Main St to approximately 1350 Main St.

A second portion of this fund holds a \$250,000 cash balance for use on approved projects associated with Little Beach Park. This amount was contributed by the Battle Mountain Project.

## CAPITAL FUND

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
FUND 06: CAPITAL FUND							
REVENUE							
CONSTRUCTION USE TAX PROCEEDS	06-00-4000	111,998.13	400,000.00	400,000.00	1,200,000.00	200.00%	
GRANT PROCEEDS	06-00-4010	0.00	0.00	0.00	495,000.00	#DIV/0!	
INVESTMENT EARNED	06-00-4540	13,109.74	4,800.00	10,000.00	7,500.00	-25.00%	
TRANSFER FROM OTHER FUNDS	06-00-4570	96,223.00	105,223.00	105,223.00	112,823.00	7.22%	
GRANTS-LBP	06-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
PURCHASE SERVICES - PARKS/REC CENTER	06-01-5220	0.00	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - TAYLOR STREET	06-01-5247	0.00	0.00	0.00	750,000.00	#DIV/0!	
PURCHASE SERVICES - STREET/SIDEWALK	06-01-5248	0.00	250,000.00	250,000.00	300,000.00	20.00%	
PURCHASE SERVICES - TOWNHALL WINDOWS	06-01-5249	0.00	0.00	0.00	175,000.00	#DIV/0!	
PURCHASE SERVICES - VEHICLES/EQUIPMENT	06-01-5250	42,746.09	0.00	0.00	0.00	#DIV/0!	
PURCHASE SERVICES - MISC	06-01-5251	0.00	0.00	0.00	0.00	#DIV/0!	
BMR FUNDS - LITTLE BEACH PARK	06-01-5310	19,836.89	260,000.00	260,000.00	260,000.00		
BMR FUNDS - MINTURN FITNESS CENTER	06-01-5311	0.00	0.00	0.00	0.00		
BMR FUNDS - LAND PURCHASE		0.00	0.00	0.00	0.00		
DEBT SERVICE							
PRINCIPAL	06-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST	06-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		221,330.87	510,023.00	515,223.00	1,815,323.00	252.34%	
TOTAL EXPENSE		62,582.98	510,000.00	510,000.00	1,485,000.00	191.18%	
NET INCOME/(EXPENSE)		158,747.89	23.00	5,223.00	330,323.00	6224.39%	
BEGINNING FUND BALANCE - 1/1/2024				517,463.00	522,686.00		
ENDING FUND BALANCE - 12/31/24 EST				522,686.00	853,009.00		

**TOWN OF MINTURN  
FISCAL YEAR 2025 BUDGET**

**MINTURN SCHOLARSHIP FUND:**

This Fund was established as an endowment with funds provided by the original Battle Mountain Project. In 2012, Battle Mountain provided \$350,000 to create this endowment with \$50,000 provided to Colorado Mountain College and \$300,000 to fund an annual allocation for applicants. Applicants must be residents of Minturn and attending a certified program at a trade or traditional college.

SCHOLARSHIP FUND  
INFORMATIONAL ONLY

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
FUND 08: SCHOLARSHIP FUND							
REVENUE							
BMR SCHOLARSHIP	08-00-4100	0.00	0.00	0.00	0.00	#DIV/0!	
MINTURN SCHOLARSHIP FUND	08-00-4200	0.00	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	08-00-4540	19,534.88	10,000.00	10,000.00	10,000.00	0.00%	
EXPENSES							
BMR SCHOLARSHIP AWARDS	08-01-5300	7,911.56	6,600.00	7,678.00	6,750.00		
LEGAL AND ACCOUNTING	08-02-5300	495.28	500.00	450.00	500.00		
TOTAL REVENUE		19,534.88	10,000.00	10,000.00	10,000.00	0.00%	
TOTAL EXPENSE		8,406.84	7,100.00	8,128.00	7,250.00	-10.80%	
NET INCOME/(EXPENSE)		11,128.04	2,900.00	1,872.00	2,750.00	46.90%	
ENDING FUND BALANCE		317,713.00		319,585.00	322,335.00		

**TOWN OF MINTURN  
FISCAL YEAR 2025 BUDGET**

**BATTLE MOUNTAIN FUND:**

This Fund segregates approved Battle Mountain expenses and is funded by that project. Based on the Battle Mountain Settlement Agreement, in 2023-24 it is anticipated these existing funds, plus \$50,000 from Battle Mountain to provide funds for the town's due diligence necessary for the proposed Settlement Agreement. Once the Settlement Agreement is approved this Fund will be dissolved. In the event the Settlement Agreement is not approved, the fund will continue.

It is anticipated this Fund will be dissolved as result of the approval of the settlement agreements.

DESCRIPTION	ACCOUNT NUMBER	12/31/2023 TRIAL BALANCE	FY2024 BUDGET	2024 EST YEAR END BALANCE	PROPOSED 2025 BUDGET	% CHANGE FROM EST 2024	FT NOTES
FUND 09: BATTLE MTN RESORT FUND							
REVENUE							
BMR - REVENUE	09-00-4000	50,000.00	0.00	0.00	0.00	#DIV/0!	
INVESTMENT EARNED	09-00-4540	6,398.70	2,500.00	4,000.00	0.00	-100.00%	
GRANTS AND OTHER REVENUE	09-00-4597	0.00	0.00	0.00	0.00	#DIV/0!	
EXPENSES							
BMR - STREET SCAPE	09-01-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - TOWN ADMINISTRATIVE COSTS	09-02-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - LEGAL & CONSULTING (\$200K)	09-03-5100	44,409.89	150,000.00	150,000.00	0.00	-100.00%	
BMR - LEGAL & CONSULTING (\$250K)	09-03-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION CENTER	09-04-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - OTHER RECREATION USE	09-04-5120	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - RECREATION PATH	09-04-5140	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - LAND PURCHASE	09-05-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - WATER INFRASTRUCTURE	09-06-5100	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - WATER STORAGE	09-06-5120	0.00	0.00	0.00	0.00	#DIV/0!	
BMR - TRANSFER TO OTHER FUND	09-04-6100	0.00	0.00	0.00	0.00	#DIV/0!	
DEBT SERVICE							
PRINCIPAL	09-08-7990	0.00	0.00	0.00	0.00	#DIV/0!	
INTEREST	09-08-7991	0.00	0.00	0.00	0.00	#DIV/0!	
TOTAL REVENUE		56,398.70	2,500.00	4,000.00	0.00	-100.00%	
TOTAL EXPENSE		44,409.89	150,000.00	150,000.00	0.00	-100.00%	
NET INCOME/(EXPENSE)		11,988.81	-147,500.00	-146,000.00	0.00	-100.00%	
					FUND CLOSED		

FOOT NOTES

2025 BUDGET FOOT NOTES	
FOOT NOTE NUMBER	DESCRIPTION
PG 13 - 1	Property taxes are calculated on the Town wide 17.934 mill levy. This year is not a reassessment year.
PG 13 - 2	The Sales Tax budget for 2025 is based on the 2023 actual and 2024 estimated collections; we anticipate sales tax collections to be flat for 2025. On-line purchases have significantly increased our annual collections. It is important to note sales and property tax can be extremely fickle and go down just as fast as they go up. In addition, it should be noted that sales tax is double property tax due to the noted recent legislative actions.
PG 13 - 3	Building Permits net an income to the Town of 20% over the cost of the building inspection services. Historically, not once have we warranted hiring in-house for this service when viewed over multiple back-to-back years. However, it is anticipated the town will see significant new home growth in 2025 and the ensuing short term.
PG 13 - 4	The town has a number of land and parking leases for a diversified income source of \$156,100. This accounts for almost 5% of all General Fund revenues.
PG 14 - 1	Real Estate Transfers within the Town are assessed a 1% tax on the value of the sale. This revenue continues to improve year over year.
PG 17 - 1	The Town Council increased the Mayor and Council pay. This increase will be effective as each seat is re-elected. The new rate is \$800 for the Mayor and \$400 for each Council Member.
PG 20 - 1	The Town Manager wage is based on full time and paid from the General Fund .
PG 20 - 2	The Town Treasurer/Clerk's wage is based on full time and shared 50/50 split between the General Fund and the Enterprise Fund to better allot for the time consumption. This division is based on a 12mo labor study..
PG 20 - 3	Employee insurance benefits: The Town employee insurance coverage includes coverage for the employee and his/her immediate family for medical, dental, and vision, AD&D, and provides \$20,000 in life insurance. All coverages are reviewed on an annual basis and bid as necessary.
PG 20 - 4	Muni Parking/RR lease is through the UPRR.
PG 23 - 1	The payroll cost includes 2FTE for the Planner and a new position of a Code Enforcement Officer..
PG 23 - 2	Allocates funding for contracted planning services.
PG 23 - 3	Planning Commission members receive \$125 per meeting not to exceed \$250 per month for each of the six member Commissioners.
PG 25 - 1	The policing agreement with the Eagle County Sheriff's Office was renewed in with the 2023 fiscal year. This agreement is scheduled for renewal in 2027.
PG 29 - 1	The snowplow contract has been modified to assist Public Works
PG 29 - 2	A line item is used in 2025 for the Minturn Fitness Center expenses paid by the Town
PG 31 - 1	Account 01-07-6100 is used to transfer funds between the other funds. A detailed list is included within the budget of the required transfers between all funds.
PG 31 - 2	The town allocates annual raises using an Employee Wage Pool based on 7% plus taxes of all wages paid in 2025. Also allocated here is proposed staffing needs.
PG 31 - 3	Account 01-09-8000 is used for General Fund Capital Outlay as part of the instituted Capital Improvement Plan. A detailed list is included within the budget for these expenses.
PG 31 - 4	Account 01-09-800X are new accounts that will assist to better detail the special capital projects and grants that are planned each year.
PG 34 - 1	Water Use fees are based on a Single-Family Equivalent (SFE) and include a base rate, a pay by use fee per 1,000gal. This base fee is the same regardless of Residential or Commercial. Water and Trash fees are budgeted based on the CIP requirements for the Water Plant and System upgrades. Although rates have not been set it is anticipated the Eagle River Water and Sanitation District water users will see a 5-8% rate increase as has been the case annually with its rates
PG 34 - 2	Residential water Fees for FY2025 are anticipated to increase at various levels tot accommodate the debt fees and Capital Improvement costs. Water Taps and associated fees will increase as well. These fees are based on a tiered structure which is similar in comparison to the Eagle River Water and Sanitation District. Additionally, Commercial tap fees will be reviewed and adjusted to match the ERWSD commercial rates.
PG 36 - 1	Account 02-06-5220 and 02-06-5247 includes the cost of the design and engineering of a water plant, contracted service for the supervision of the water treatment process and other engineering needs. It is anticipated to use grants and loans for this which are being developed
PG 36 - 2	Account 02-09-8004 reflects expenses related to necessary annalysis of the water treatment plant options.
PG 36 - 3	Account 02-06-5352 includes cost for a gauging station on Cross Creek shared with CBS/Viacom, 50acre feet, 20acre feet, and 5acre feet from the Colorado River District as per the ERWSD settlement agreement
PG 36 - 4	Depreciation is again this year being budgeted as an expense in order to best maintain our reserves in the Enterprise Fund for use in the implementation of the CIP plan.

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
REVENUES:									
SUBTOTAL - TAXES		1,929,205.90	2,150,529.00	2,190,231.00	2,276,111.76	2,362,060.23	2,451,446.64	2,544,408.51	2,641,088.85
SUBTOTAL - LICENSES AND PERMITS		351,289.37	304,494.00	369,934.00	352,634.00	352,634.00	227,634.00	227,634.00	227,634.00
SUBTOTAL - FINES AND FORFEITURES		34,219.17	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUBTOTAL - OTHER REVENUE		544,306.88	528,250.00	630,650.00	407,150.00	407,150.00	407,150.00	407,150.00	407,150.00
TOTAL REVENUE		2,859,021.32	2,998,273.00	3,205,815.00	3,050,895.76	3,136,844.23	3,101,230.64	3,194,192.51	3,290,872.85
EXPENSES:									
SUBTOTAL - COUNCIL EXPENSES		25,253.58	42,831.00	45,198.80	45,198.80	47,198.80	47,198.80	47,198.80	47,198.80
SUBTOTAL - GENERAL GOVERNMENT EXPENSES		1,022,137.44	930,086.20	975,126.65	881,628.82	895,248.45	900,947.79	915,284.07	918,754.57
SUBTOTAL - PLANNING AND ZONING		258,087.03	573,737.00	549,977.08	530,641.58	533,682.71	367,696.22	370,860.21	375,026.38
SUBTOTAL - MUNICIPAL COURT		10,333.53	12,650.00	12,650.00	13,150.00	13,150.00	13,150.00	13,150.00	13,150.00
SUBTOTAL - POLICE DEPT		438,163.00	448,694.00	468,551.00	485,152.79	501,818.13	519,066.77	536,919.10	555,396.27
SUBTOTAL- EVENTS DEPARTMENT		183,685.96	231,040.00	229,521.40	247,929.33	251,446.29	255,076.51	258,824.40	262,694.56
SUBTOTAL- PUBLIC WORKS		466,002.07	633,675.00	732,198.00	665,680.20	677,840.01	690,436.73	703,488.80	717,015.50
EMPLOYEE RAISE POOL (7% POOL)		0.00	9,100.00	94,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
FTE ALLOWANCE		0.00	0.00	88,000.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - GENERAL FUND		0.00	0.00	0.00	72,500.00	72,500.00	72,500.00	72,500.00	72,500.00
CAPITAL OUTLAY - SPECIAL PROJECTS		50,000.00	112,000.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES		2,453,662.61	2,993,813.20	3,195,222.93	2,986,881.52	3,037,884.39	2,911,072.81	2,963,225.38	3,006,736.08
NET INCREASE/(DECREASE)		405,358.71	4,459.80	10,592.07	64,014.24	98,959.84	190,157.83	230,967.13	284,136.76
INTER-FUND TRANSFERS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCREASE/(DECREASE)		405,358.71	4,459.80	10,592.07	64,014.24	98,959.84	190,157.83	230,967.13	284,136.76
YEAR END CASH BALANCE		3,117,793.00	3,117,793.00	3,128,385.07	3,192,399.31	3,227,344.91	3,382,557.14	3,458,312.04	3,666,693.90
YEAR END CASH BAL PER FIN STMTS									
RESERVE TARGET (6 MONTHS as of 2001)		1,189,204.52	1,499,136.00	1,575,012.07	1,470,841.36	1,495,342.79	1,431,937.01	1,458,013.29	1,479,768.64
TABOR RESERVE @ 3% OF REVENUES		96,800.00	93,056.00	96,174.45	91,526.87	94,105.33	93,036.92	95,825.78	98,726.19
OTHER RESERVED FUNDS-CIP		750,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
RESTRICTED FOR EXTERIOR ENERGY OFFSET		10,752.00	10,752.00	10,752.00	10,752.00	10,752.00	10,752.00	10,752.00	10,752.00
DISCRETIONARY FUNDS		1,071,036.49	514,849.00	446,446.56	619,279.08	627,144.79	846,831.21	893,720.97	1,077,447.07



GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
FUND 01: GENERAL FUND									
REVENUE									
PROPERTY TAX - REAL AND PERSONAL	01-00-4010	571,763.05	827,367.00	844,069.00	877,831.76	912,945.03	949,462.83	987,441.34	1,026,939.00
SPECIFIC OWNERSHIP	01-00-4020	32,616.16	32,000.00	33,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
SPECIAL ASSESSMENT (MVSA)	01-00-4030	5,245.89	6,000.00	6,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
LODGING TAX - 1.5%	01-00-4039	19,022.31	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
COUNTY SALES TAX	01-00-4040	47,386.36	45,000.00	47,000.00	48,880.00	50,835.20	52,868.61	54,983.35	57,182.69
CITY SALES TAX - 4%	01-00-4050	1,191,938.19	1,155,000.00	1,175,000.00	1,222,000.00	1,270,880.00	1,321,715.20	1,374,583.81	1,429,567.16
CIGARETTE TAX	01-00-4051	2,577.86	2,800.00	2,800.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
HIGHWAY USERS TAX	01-00-4052	37,024.74	37,362.00	37,362.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
ROAD AND BRIDGE	01-00-4070	21,631.34	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
OTHER TAXES	01-00-4090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - TAXES		1,929,205.90	2,150,529.00	2,190,231.00	2,276,111.76	2,362,060.23	2,451,446.64	2,544,408.51	2,641,088.85
BUILDING PERMITS	01-00-4210	199,918.99	118,560.00	175,000.00	175,000.00	175,000.00	50,000.00	50,000.00	50,000.00
EXTERIOR ENERGY CREDIT	01-00-4215	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HIGHWAY 24 MAINTENANCE	01-00-4220	16,300.00	38,934.00	38,934.00	38,934.00	38,934.00	38,934.00	38,934.00	38,934.00
LIQUOR LICENSE FEES	01-00-4230	3,417.25	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
BUSINESS AND CONTRACTORS LICENSE	01-00-4240	27,946.89	24,000.00	24,000.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00
PLANNING AND ZONING FEES/PERMITS	01-00-4250	32,290.77	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
FRANCHISE FEES - PUBLIC SERVICE	01-00-4260	49,585.33	50,000.00	52,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
FRANCHISE FEES - PHONE/CABLE	01-00-4280	19,715.65	19,500.00	26,000.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00
FRANCHISE FEES - HOLY CROSS	01-00-4290	2,114.49	2,000.00	2,000.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
SUBTOTAL - LICENSES AND PERMITS		351,289.37	304,494.00	369,934.00	352,634.00	352,634.00	227,634.00	227,634.00	227,634.00
MUNICIPAL TRAFFIC FINES	01-00-4430	34,219.17	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
MUNICIPAL NON-TRAFFIC FINES	01-00-4435	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL VICTIM RESTITUTION	01-00-4436	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CODE ENFORCEMENT-FINES	01-00-4440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COURT COST/ADMIN FEES	01-00-4445	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BOND FORFEITURES	01-00-4450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - FINES AND FORFEITURES		34,219.17	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
TOWN HALL RENT	01-00-4511	1,910.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
ERFPD IMPACT FEE	01-00-4512	3,372.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FLOWERS ON MAIN ST	01-00-4515	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - SEASONAL LANDSCAPING	01-00-4516	9,000.00	9,300.00	9,600.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - TOWN MANAGER HOUSE	01-00-4517	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND LEASE - WILCON ENERGY	01-00-4518	9,000.00	9,300.00	9,600.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - SNOW DUMP	01-00-4519	10,800.00	9,300.00	9,300.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
LAND LEASE - MTN MANAGEMENT PROPERTIES	01-00-4520	18,000.00	18,600.00	19,200.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
LAND LEASE - OLD CASTLE CONCRETE	01-00-4521	68,095.93	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
LAND LEASE - WORKER BEE LANDSCAPING	01-00-4522	9,000.00	9,300.00	9,600.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - ALTA STONE	01-00-4523	9,000.00	9,300.00	9,600.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - CHARD'S YARDS	01-00-4524	9,000.00	9,300.00	9,600.00	9,600.00	9,600.00	9,600.00	9,600.00	9,600.00

## GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT	ACTUAL	ESTIMATED	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	NUMBER	2023	2024	2025	2026	2027	2028	2029	2030
LAND LEASE - SUNCOAST SEALER	01-00-4525	8,250.00	9,300.00	9,600.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
LAND LEASE - MISC ENCROACHMENTS	01-00-4526	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARKING LEASE - TIM SIMON PARKING	01-00-4530	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00	1,337.00
LAND LEASE - IRONWORKS PARKING	01-00-4531	2,952.32	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00	2,953.00
LAND LEASE - THE BUNKHOUSE PARKING	01-00-4535	3,820.00	3,820.00	3,820.00	3,820.00	3,820.00	3,820.00	3,820.00	3,820.00
D&RGRR - SALOON	01-00-4537	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00	4,940.00
FUND RAISER-MEMORIAL BENCH PROGRAM	01-00-4538	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVESTMENT EARNED	01-00-4540	211,637.90	150,000.00	200,000.00	65,000.00	65,000.00	65,000.00	65,000.00	65,000.00
GRANTS-TAP #2/RPP/DOLA	01-00-4552	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS-DOLA	01-00-4561	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS-OTHER/COVID RELIEF FUNDS	01-00-4562	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BATTLE MOUNTAIN RESORTS	01-00-4575	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MINTURN EVENT REVENUE	01-00-4591	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SCHOLARSHIP DONATIONS	01-00-4596	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	01-00-4597	12,766.73	35,000.00	35,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
INTERFUND TRANSFER REVENUE	10-04-4650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRAINING SURCHARGE - RESTRICTED	01-00-4660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REAL ESTATE TRANSFER TAX - TABOR RESTRICTED	01-00-4680	151,425.00	175,000.00	225,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
TRANSFER FROM CARRY FWD-ESTIMATED		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - OTHER REVENUE		\$544,306.88	\$528,250.00	\$630,650.00	\$407,150.00	\$407,150.00	\$407,150.00	\$407,150.00	\$407,150.00

## GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
<b>EXPENSES</b>									
COUNCIL (XX-01-XXXX)									
PAYROLL - MAYOR	01-01-5010	5,400.40	10,000.00	11,200.00	11,200.00	11,200.00	11,200.00	11,200.00	11,200.00
PAYROLL - COUNCIL	01-01-5011	16,200.39	27,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00
FICA EXPENSE	01-01-5092	1,652.79	2,831.00	2,998.80	2,998.80	2,998.80	2,998.80	2,998.80	2,998.80
SUPPLIES - COUNCIL	01-01-5100	2,000.00	3,000.00	3,000.00	3,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - COMMUNITY CONTRIBUTION	01-01-5271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SUBTOTAL - COUNCIL EXPENSES</b>		<b>25,253.58</b>	<b>42,831.00</b>	<b>45,198.80</b>	<b>45,198.80</b>	<b>47,198.80</b>	<b>47,198.80</b>	<b>47,198.80</b>	<b>47,198.80</b>

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GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
GENERAL GOVERNMENT (XX-01-XXXX)									
PAYROLL - TOWN MANAGER	01-01-5012	102,283.41	156,600.00	154,800.00	157,896.00	161,053.92	164,275.00	167,560.50	170,911.71
PAYROLL - TOWN TREASURER/CLERK	01-01-5014	66,395.82	65,300.00	63,300.00	64,566.00	65,857.32	67,174.47	68,517.96	69,888.31
PAYROLL - OFFICE TECH	01-01-5015	0.00	25,000.00	12,000.00	10,000.00	10,000.00	10,200.00	10,404.00	10,612.08
MEDICAL AND DISABILITY	01-01-5091	23,746.17	40,500.00	47,500.00	48,925.00	50,392.75	51,904.53	53,461.67	55,065.52
FICA EXPENSE	01-01-5092	12,904.05	14,856.20	17,602.65	17,783.34	18,123.71	18,486.18	18,855.91	19,233.03
ICMA 401 EXPENSE	01-01-5094	6,265.69	7,768.00	8,724.00	9,298.48	9,476.45	9,665.98	9,859.30	10,056.48
SUPPLIES - OFFICE	01-01-5110	25,169.19	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00
SUPPLIES - COMPUTER	01-01-5120	48,570.32	51,000.00	75,000.00	65,000.00	65,000.00	65,000.00	65,000.00	65,000.00
PURCHASE SERVICES - TELEPHONE	01-01-5200	9,544.59	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
PURCHASE SERVICES - INTERIM TOWN MANAGER	01-01-5209	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - UTILITIES	01-01-5210	28,932.72	30,000.00	45,000.00	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00
PURCHASE SERVICES - CUSTODIAL SERVICES	01-01-5211	7,332.00	9,000.00	9,000.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00
PURCHASE SERVICES - LEGAL AND PROFESSIONAL	01-01-5220	316,067.78	148,000.00	148,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
PURCHASE SERVICES - ENGINEER SERVICES	01-01-5221	195,534.36	120,000.00	120,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
PURCHASE SERVICES - AUDITOR FEES	01-01-5225	12,500.00	13,500.00	14,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
PURCHASE SERVICES - ADMIN CONTRACT EXP	01-01-5234	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - DUES, FEES AND TRAINING	01-01-5235	51,469.06	55,000.00	55,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
PURCHASE SERVICES - EAGLE CO TREAS FEES	01-01-5236	12,136.78	13,000.00	18,000.00	12,000.00	12,500.00	12,500.00	12,500.00	12,500.00
PURCHASE SERVICES - ERFPD IMPACT FEES	01-01-5240	3,435.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - LEGAL NOTICES	01-01-5250	4,701.74	7,700.00	7,700.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
PURCHASE SERVICES - ELECTIONS	01-01-5255	0.00	4,250.00	0.00	2,250.00	0.00	2,250.00	0.00	0.00
PURCHASE SERVICES - MUNI PARKING/DEPOT LEASE	01-01-5261	24,689.76	26,500.00	27,000.00	27,810.00	28,644.30	29,503.63	30,388.74	31,300.40
PURCHASE SERVICES - MEETING FOOD AND DRINK	01-01-5270	0.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - TV 5	01-01-5280	8,925.00	14,500.00	14,500.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - ANIMAL CONTROL	01-01-5285	9,696.00	11,112.00	13,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - MEMORIAL BENCHES	01-01-5290	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT R&M	01-01-5291	190.92	500.00	500.00	500.00	500.00	500.00	500.00	500.00
PURCHASE SERVICES - COMPUTER R&M	01-01-5292	5,499.54	10,000.00	7,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
PURCHASE SERVICES - COVID 19	01-01-5293	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - WORKERS COMP	01-01-5300	11,086.00	11,500.00	15,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
INSURANCE - TOWN	01-01-5310	35,060.60	45,000.00	52,500.00	48,600.00	56,700.00	52,488.00	61,236.00	56,687.04
INSURANCE - UNEMPLOYMENT	01-01-5320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE - OTHER	01-01-5330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SUBTOTAL - GENERAL GOVERNMENT EXPENSES</b>		<b>1,022,137.44</b>	<b>930,086.20</b>	<b>975,126.65</b>	<b>881,628.82</b>	<b>895,248.45</b>	<b>900,947.79</b>	<b>915,284.07</b>	<b>918,754.57</b>

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GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
PLANNING AND ZONING (XX-02-XXXX)									
PAYROLL - TOWN PLANNER/STAFF	01-02-5010	70,296.70	74,600.00	72,600.00	74,052.00	75,533.04	77,043.70	78,584.57	80,156.27
PAYROLL - CODE ENFORCEMENT	01-02-5011	0.00	65,000.00	60,920.00	62,138.40	63,381.17	64,648.79	65,941.77	67,260.60
MEDICAL AND DISABILITY	01-02-5091	10,794.96	45,500.00	29,500.00	30,385.00	30,385.00	31,296.55	31,296.55	32,235.45
FICA EXPENSE	01-02-5092	5,377.67	10,317.00	10,214.28	10,418.57	10,626.94	10,839.48	11,056.27	11,277.39
ICMA 401 EXPENSE	01-02-5094	2,770.56	5,395.00	5,340.80	5,447.62	5,556.57	5,667.70	5,781.05	5,896.67
SUPPLIES - OFFICE	01-02-5110	1,845.91	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00
SUPPLIES - COMPUTER	01-02-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING INSPECTIONS	01-02-5214	46,489.07	134,848.00	140,000.00	140,000.00	140,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - PLANNER ASSISTANCE	01-02-5215	112,308.15	200,000.00	185,000.00	185,000.00	185,000.00	125,000.00	125,000.00	125,000.00
PURCHASE SERVICES - P&Z COMMISSION	01-02-5216	6,675.00	11,925.00	20,250.00	10,800.00	10,800.00	10,800.00	10,800.00	10,800.00
PURCHASE SERVICES - EXTERIOR ENERGY OFFSETS	01-02-5217	0.00	10,752.00	10,752.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COUNTY HOUSING FEES	01-02-5218	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - FEES AND TRAINING	01-02-5235	279.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
PURCHASE SERVICES - LEGAL NOTICES	01-02-5250	1,250.01	4,000.00	4,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
<b>SUBTOTAL: PLANNING AND ZONING</b>		<b>258,087.03</b>	<b>573,737.00</b>	<b>549,977.08</b>	<b>530,641.58</b>	<b>533,682.71</b>	<b>367,696.22</b>	<b>370,860.21</b>	<b>375,026.38</b>

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
MUNICIPAL COURT (XX-03-XXXX)									
PAYROLL - TOWN JUDGE	01-03-5010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA EXPENSE	01-03-5092	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - OFFICE	01-03-5110	50.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
SUPPLIES - COMPUTER	01-03-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ATTORNEY/TRANSLATOR	01-03-5216	10,283.53	12,500.00	12,500.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-03-5217	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - MUNICIPAL COURT		10,333.53	12,650.00	12,650.00	13,150.00	13,150.00	13,150.00	13,150.00	13,150.00
POLICE DEPARTMENT (XX-04-XXXX)									
PAYROLL - POLICE CHIEF	01-04-5010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - PATROL OFFICER(S)/CLERK	01-04-5012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL - OVERTIME/STIPEND	01-04-5017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL AND DISABILITY	01-04-5091	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA EXPENSE	01-04-5092	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ICMA 401 EXPENSE	01-04-5095	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - OFFICE	01-04-5100	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
MEDIA NOTICE AND EMP'EE FEES	01-04-5110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - COMPUTER/RADIO EQUIPMENT	01-04-5120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-04-5130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TELEPHONE AND 911	01-04-5200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE R&M	01-04-5231	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - CODE COMPLIANCE	01-04-5235	3,060.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PRISONER UPKEEP/SUPPORT TR	01-04-5239	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ERFPD WILDLAND FIRE FEES	01-04-5240	7,730.00	8,000.00	8,000.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00
PURCHASE SERVICES - DISPATCH SERVICES	01-04-5245	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ECO SHERIFF SERVICES	01-04-5246	427,373.00	440,194.00	460,051.00	476,152.79	492,818.13	510,066.77	527,919.10	546,396.27
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-04-5265	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	01-04-5271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT R&M	01-04-5291	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - COMPUTER R&M	01-04-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-04-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-04-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - GRANT EXPENSES	01-04-5355	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL - POLICE DEPT		438,163.00	448,694.00	468,551.00	485,152.79	501,818.13	519,066.77	536,919.10	555,396.27
SUBTOTAL: COURT/POLICE		448,496.53	461,344.00	481,201.00	498,302.79	514,968.13	532,216.77	550,069.10	568,546.27

## GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
ECONOMIC DEVELOPMENT DEPT (XX-05-XXXX)									
PAYROLL - ECON DEV	01-05-5010	84,924.35	93,000.00	91,600.00	93,432.00	95,300.64	97,206.65	99,150.79	101,133.80
MEDICAL AND DISABILITY	01-05-5091	20,321.67	28,500.00	27,250.00	28,612.50	30,043.13	31,545.28	33,122.55	34,778.67
FICA EXPENSE	01-05-5092	6,496.71	6,264.00	7,007.40	7,147.55	7,290.50	7,436.31	7,585.04	7,736.74
ICMA 401 EXPENSE	01-05-5094	3,275.04	3,276.00	3,664.00	3,737.28	3,812.03	3,888.27	3,966.03	4,045.35
PURCHASE SERVICES - COMMUNITY FUND FEES	01-05-5235	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTIONS	01-05-5275	68,668.19	100,000.00	100,000.00	115,000.00	115,000.00	115,000.00	115,000.00	115,000.00
PURCHASE SERVICES - TV 5	01-05-5280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WEBSITE	01-05-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SUBTOTAL: ECON DEV DEPT</b>		<b>183,685.96</b>	<b>231,040.00</b>	<b>229,521.40</b>	<b>247,929.33</b>	<b>251,446.29</b>	<b>255,076.51</b>	<b>258,824.40</b>	<b>262,694.56</b>

GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
PUBLIC WORKS									
PAYROLL - STAFF	01-06-5011	139,981.83	204,666.00	250,358.00	255,365.16	260,472.46	265,681.91	270,995.55	276,415.46
PAYROLL - STAFF OVERTIME	01-06-5011	7,114.85	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
MEDICAL AND DISABILITY	01-06-5091	51,930.60	104,000.00	123,000.00	129,150.00	135,607.50	142,387.88	149,507.27	156,982.63
FICA EXPENSE	01-06-5092	11,252.89	16,422.00	19,925.00	20,300.43	20,691.14	21,089.67	21,496.16	21,910.78
ICMA 401 EXPENSE	01-06-5094	3,913.25	8,587.00	10,415.00	10,614.61	10,818.90	11,027.28	11,239.82	11,456.62
SUPPLIES - OFFICE	01-06-5100	216.08	500.00	500.00	500.00	500.00	500.00	500.00	500.00
SUPPLIES - TOOLS	01-06-5120	4,049.46	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - GENERAL	01-06-5140	8,252.81	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	01-06-5130	5,611.69	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - TELEPHONE	01-06-5200	3,650.66	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	01-06-5210	28,263.40	28,000.00	29,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - VEHICLE R&M	01-06-5231	4,524.67	6,000.00	6,000.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	01-06-5265	105.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - PUBLIC BUILDING R&M	01-06-5290	38,125.40	15,000.00	30,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - EQUIPMENT R&M	01-06-5291	6,962.09	12,000.00	12,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
PURCHASE SERVICES - COMPUTER R&M	01-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	01-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	01-06-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - STREET/SIDEWALK MAINTENANCE	01-06-5352	55,622.45	125,000.00	125,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
PURCHASE SERVICES - SNOW REMOVAL	01-06-5353	46,150.00	27,500.00	40,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PURCHASE SERVICES - MINTURN FITNESS CENTER	01-06-5354	3,583.18	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PURCHASE SERVICES - TOWN AND PARK SIGNS	01-06-5356	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN	01-06-5357	46,691.76	46,750.00	46,750.00	47,000.00	47,000.00	47,000.00	47,000.00	47,000.00
<b>SUBTOTAL: PUBLIC WORKS</b>		<b>466,002.07</b>	<b>633,675.00</b>	<b>732,198.00</b>	<b>665,680.20</b>	<b>677,840.01</b>	<b>690,436.73</b>	<b>703,488.80</b>	<b>717,015.50</b>

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## GENERAL FUND 5YR PLAN

DESCRIPTION	ACCOUNT NUMBER	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
TRANSFER TO OTHER FUND	01-07-6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EMPLOYEE RAISE POOL		0.00	9,100.00	94,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
FTE ALLOWANCE		0.00	0.00	88,000.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE - PRINCIPAL	TBD								
DEBT SERVICE - INTEREST	TBD								
CAPITAL OUTLAY - GENERAL FUND	01-09-8000	0.00	0.00	0.00	72,500.00	72,500.00	72,500.00	72,500.00	72,500.00
CAPITAL OUTLAY - BIKE BRIDGE	01-09-8001	50,000.00	92,000.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SPECIAL PROJ - STATE LAND ROW	01-09-8003								
CAPITAL OUTLAY - SPECIAL PROJECTS - BELDEN	01-09-8004								
CAPITAL OUTLAY - SPECIAL PROJECTS - TRAILER SIGNS	01-09-8005		20,000.00						
CAPITAL OUTLAY - SPECIAL PROJECTS -	01-09-8006								
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #1	01-09-8007								
CAPITAL OUTLAY - SPECIAL PROJECTS - TAP GRANT #2	01-09-8007								
CAPITAL OUTLAY - SPECIAL PROJECTS - DOWD JCT PAR	01-09-8008								

WATER FUND 5YR PLAN

DESCRIPTION	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
REVENUES								
WATER OPERATIONS	1,350,691.73	1,460,518.00	1,460,518.00	2,507,976.00	2,576,564.00	2,576,564.00	2,576,564.00	2,576,564.00
GARBAGE COLLECTION FEES	120,144.65	130,000.00	130,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
CAPITAL REVENUES	138,047.60	3,227,014.00	690,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
WATER FUND-BOND PROCEEDS	39,775.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE - WATER/SEWER & RECREATION	1,648,658.98	4,817,532.00	2,280,518.00	2,747,976.00	2,816,564.00	2,816,564.00	2,816,564.00	2,816,564.00
EXPENDITURES								
SALARY AND BENEFITS	274,586.46	140,360.17	139,518.90	146,071.69	148,043.06	153,796.56	155,914.40	162,006.14
OPERATIONAL EXPENSES	894,307.51	827,704.00	946,250.00	636,647.90	685,691.50	656,139.18	693,389.84	677,032.37
ASSET MANAGEMENT	168,326.00	168,000.00	168,000.00	168,000.00	168,000.00	168,000.00	168,000.00	168,000.00
BMR EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE	125,568.60	205,117.00	205,112.80	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92
CAPITAL OUTLAY - NON WATER TAP	113,288.61	354,500.00	588,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSE - WATER/SEWER & RECREATION	1,576,077.18	1,695,681.17	2,046,881.70	1,165,832.51	1,216,847.48	1,193,048.65	1,232,417.17	1,222,151.43
NET INCREASE/(DECREASE)	72,581.80	3,121,850.84	233,636.30	1,582,143.49	1,599,716.52	1,623,515.35	1,584,146.83	1,594,412.57
INTERFUND TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET FUND INCREASE/(DECREASE)	72,581.80	3,121,850.84	233,636.30	1,582,143.49	1,599,716.52	1,623,515.35	1,584,146.83	1,594,412.57
YEAR END RETAIN EARN (PER FINANCIAL STMTS W/ APPL)	1,350,172.00	4,472,261.00	4,705,897.30	6,288,040.79	7,887,757.31	9,511,272.65	11,095,419.49	12,689,832.06

WATER FUND 5YR PLAN

DESCRIPTION		ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
FUND 02: WATER-SEWER-REC FUND									
REVENUE									
WATER OPERATIONS									
WATER USER FEES	02-00-4210	1,180,040.29	1,236,407.00	1,236,407.00	1,866,139.00	1,938,702.00	1,938,702.00	1,938,702.00	1,938,702.00
WATER USE DEBT SERVICE FEES	02-00-4220	146,406.00	205,111.00	205,111.00	621,837.00	617,862.00	617,862.00	617,862.00	617,862.00
WATER METERS & INSTALL	02-00-4240	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	02-00-4540	160.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS REVENUE	02-00-4275	24,084.50	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00
SUBTOTAL: WATER OPERATIONS		1,350,691.73	1,460,518.00	1,460,518.00	2,507,976.00	2,576,564.00	2,576,564.00	2,576,564.00	2,576,564.00
GARBAGE COLLECTION FEES	02-00-4330	120,144.65	130,000.00	130,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
TAP FEES - CAPITAL REVENUES	02-00-4320	19,048.63	439,960.00	120,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
CASH IN LIEU OF WATER FEES - CAPITAL REVENUES	02-00-4321	35,158.36	2,187,054.00	420,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
SYSTEM IMPROVEMENT FEES - CAPITAL REVENUES	02-00-4322	83,840.61	600,000.00	150,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
GRANTS - MISC AND ARP FUNDS	02-00-4565	0.00							
GRANTS - DOLA AND OTHER	02-00-4566	0.00							
MISCELLANEOUS LOAN AND GRANT REVENUE									
SUBTOTAL: CAPITAL REVENUE		138,047.60	3,227,014.00	690,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
TRANSFER TO/FROM OTHER FUNDS	02-00-4570	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WATER FUND-TANK LOAN PROCEEDS	02-00-4575	39,775.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANS FROM CARRY FORWARD - ESTIMATED									
TOTAL ALL SOURCES LESS INTERFUND TRANS (FIN STMTS IF APP)		1,648,658.98	4,817,532.00	2,280,518.00	2,747,976.00	2,816,564.00	2,816,564.00	2,816,564.00	2,816,564.00

WATER FUND 5YR PLAN

DESCRIPTION		ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
EXPENSES									
PAYROLL - REGULAR	02-06-5010	93,134.75	40,710.00	39,300.00	40,086.00	40,887.72	41,705.47	42,539.58	43,390.38
PAYROLL - NON PLANT	02-06-5011	100,320.24	63,300.00	63,300.00	66,465.00	66,465.00	69,788.25	69,788.25	73,277.66
PAYROLL - OVERTIME	02-06-5017	0.00	2,000.00	4,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
MEDICAL AND DISABILITY	02-06-5091	59,132.16	22,000.00	20,500.00	21,525.00	22,601.25	23,731.31	24,917.88	26,163.77
FICA EXPENSE	02-06-5092	14,729.07	8,109.77	8,154.90	8,533.65	8,594.98	8,911.77	8,975.58	9,307.60
ICMA 401 EXPENSE	02-06-5094	7,270.24	4,240.40	4,264.00	4,462.04	4,494.11	4,659.75	4,693.11	4,866.72
TOTAL SAL/BEN		274,586.46	140,360.17	139,518.90	146,071.69	148,043.06	153,796.56	155,914.40	162,006.14
SUPPLIES - OFFICE/LAB	02-06-5100	18,814.16	25,000.00	25,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUPPLIES - VEHICLE FUEL AND SUPPLIES	02-06-5130	8,173.95	10,000.00	10,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
SUPPLIES - GENERAL	02-06-5140	3,219.34	6,000.00	6,000.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00
SUPPLIES - TOOLS	02-06-5150	1,620.76	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
SUPPLIES - WATER METERS & INSTALL	02-06-5160	66,402.42	30,000.00	30,000.00	750.00	750.00	750.00	750.00	750.00
PURCHASE SERVICES - TELEPHONE	02-06-5200	2,205.02	2,500.00	2,500.00	2,562.50	2,562.50	2,626.56	2,626.56	2,692.23
PURCHASE SERVICES - UTILITIES/STREET LIGHTS	02-06-5210	13,401.24	16,000.00	16,000.00	16,400.00	16,810.00	17,230.25	17,661.01	18,102.53
PURCHASE SERVICES - LEGAL SERVICES (GENERAL)	02-06-5220	123,549.48	150,000.00	150,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
PURCHASE SERVICES - VEHICLE R&M	02-06-5231	-578.00	8,000.00	3,500.00	-582.45	8,200.00	3,587.50	-607.26	8,405.00
PURCHASE SERVICES - ENGINEERING CONTRACTS	02-06-5247	216,815.48	150,000.00	200,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
PURCHASE SERVICES - TRAINING & DEVELOPMENT	02-06-5265	285.16	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
PURCHASE SERVICES - UNIFORM PURCH/MAINT	02-06-5271	913.76	1,000.00	1,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
PURCHASE SERVICES - EQUIPMENT R&M	02-06-5291	4,597.77	12,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
PURCHASE SERVICES - COMPUTER R&M	02-06-5292	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - WATER PLANT/SYSTEM R&M	02-06-5293	116,829.09	80,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
PURCHASE SERVICES - VEHICLE LEASE/PURCHASE	02-06-5350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - EQUIPMENT LEASE/PURCHASE	02-06-5351	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - ANNUAL H2O RIGHTS MAINT	02-06-5352	145,875.40	160,000.00	160,000.00	164,800.00	169,744.00	174,836.32	180,081.41	185,483.85
PURCHASE SERVICES - GARBAGE CONTRACT SERVICES	02-06-5353	138,759.48	130,000.00	130,000.00	133,250.00	133,250.00	136,581.25	136,581.25	139,995.78
PURCHASE SERVICES - UTILITY BILLING SERVICES	02-06-5354	33,423.00	40,954.00	75,000.00	41,977.85	76,875.00	43,027.30	78,796.88	44,102.98
PURCHASE SERVICES - DUMP FEES	02-06-5355	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - TOWN AND PARK SIGNS	02-06-5356	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PARKS AND FLOWERS ON MAIN ST	02-06-5357	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING EXPENSES		894,307.51	827,704.00	946,250.00	636,647.90	685,691.50	656,139.18	693,389.84	677,032.37

WATER FUND 5YR PLAN

DESCRIPTION		ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
ASSET MANAGEMENT PLAN									
WATER PLANT AND SYSTEM - DEPRECIATION	02-07-6000	162,901.00	163,000.00	163,000.00	163,000.00	163,000.00	163,000.00	163,000.00	163,000.00
DEBT REDUCTION REPAYMENT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MALOIT PARK-MOSQUITO CONTROL	02-07-6001	5,425.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
EAGLE RIVER PARK GRANT	02-07-6002	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARK UPKEEP	02-06-5356	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSET MANAGEMENT PLAN		168,326.00	168,000.00	168,000.00	168,000.00	168,000.00	168,000.00	168,000.00	168,000.00
DEBT SERVICE									
PRINCIPAL - CAT LOADER PRIN	02-08-7910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - CAT LOADER INT	02-08-7911	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - '88 \$100k DLA IMPACT	02-08-7920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - '88 \$100k DLA IMPACT	02-08-7921	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 \$50k WATER AUTHORITY	02-08-7930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 \$50k WATER AUTHORITY	02-08-7931	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 91 \$360k WATER AUTHORITY	02-08-7940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 91 \$360k WATER AUTHORITY	02-08-7941	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 98B (92B) \$100k WATER PLANT LOAN	02-08-7950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 98B (92B) \$100k WATER PLANT LOAN	02-08-7951	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 27 \$300k CWRPDA	02-08-7960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - 95 \$300k CWRPDA	02-08-7961	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPAL - 2021 \$3M CWRPDA	02-08-7970	71,464.93	123,688.00	123,688.00	132,275.55	135,268.49	135,268.49	135,268.49	135,268.49
INTEREST - 2021 \$3M CWRPDA	02-08-7971	39,262.87	66,584.00	66,584.00	57,996.57	55,003.63	55,003.63	55,003.63	55,003.63
PRINCIPAL - 97 \$260k RD B	02-08-7980	7,134.59	7,487.00	7,856.06	8,243.71	8,650.49	9,077.34	9,077.34	9,525.25
INTEREST - 97 \$260k RD B	02-08-7981	7,706.21	7,358.00	6,984.74	6,597.09	6,190.31	5,763.46	5,763.46	5,315.55
TOTAL LONG TERM DEPT		125,568.60	205,117.00	205,112.80	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92
CAPITAL									
CAPITAL OUTLAY - WATER FUND	02-09-8000	0.00	19,500.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
CAPITAL OUTLAY - BOLTS LAKE	02-09-8001								
CAPITAL OUTLAY - WATER PLANT CIP	02-09-8002	113,288.61	75,000.00	250,000.00					
CAPITAL OUTLAY - WATER TANK CIP	02-09-8003			200,000.00					
CAPITAL OUTLAY - WATER TREATMENT ANALYSIS	02-09-8004		260,000.00	50,000.00					
CAPITAL OUTLAY - GIS SYSTEM	02-09-8004								
FTE ALLOWANCE			0.00	88,000.00					
TOTAL CAPITAL EXPENSES		113,288.61	354,500.00	588,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL EXPENSES		1,576,077.18	1,695,681.17	2,046,881.70	1,165,832.51	1,216,847.48	1,193,048.65	1,232,417.17	1,222,151.43
CONTROL TOTAL FROM FS									

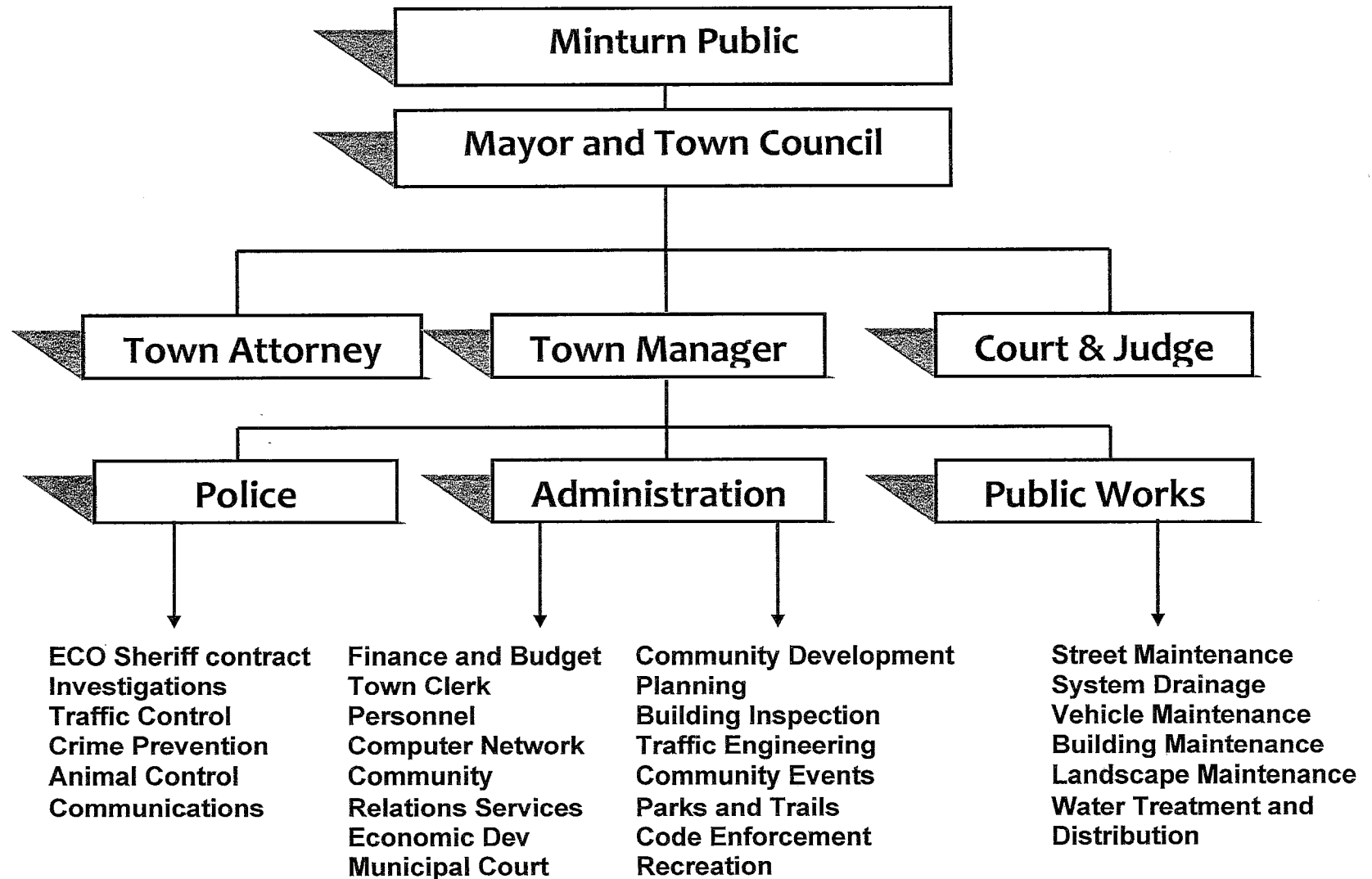
## SPECIAL REVENUE FUND 5YR PLAN

DESCRIPTION		ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
FUND 04: BUILDING FUND									
REVENUE									
CERTIFICATES OF PARTICIPATION PROCEEDS	04-00-4000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ESCROW RESERVE PROCEEDS									
RENT - POST OFFICE	04-00-4512	79,822.04	79,823.00	79,823.00	79,823.00	79,823.00	79,823.00	79,823.00	79,823.00
RENT - APARTMENTS	04-00-4513	25,498.40	25,546.84	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00
INVESTMENT EARNED	04-00-4540	0.00	0.00	25.00	25.00	25.00	25.00	25.00	25.00
TRANSFER FROM OTHER FUNDS	04-00-4570	-96,223.00	-105,223.00	-112,823.00	-102,848.00	-102,848.00	-102,848.00	-102,848.00	-102,848.00
OTHER REVENUE	04-00-4597								
NET REVENUE		9,097.44	146.84	25.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
EXPENSES									
PURCHASE SERVICES - CONSTRUCTION	04-01-5249	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - BUILDING R&M	04-01-5250	0.00	0.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
PURCHASE SERVICES - BANK FEES	04-01-5251	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET EXPENSE		0.00	0.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
TRANSFER TO OTHER FUNDS									
DEBT SERVICE									
PRINCIPAL - TOWN CENTER	04-08-7990	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST - TOWN CENTER	04-08-7991	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET DEBT SERVICE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET FUND INCREASE/(DECREASE)		9,097.44	146.84	25.00	0.00	0.00	0.00	0.00	0.00

MARKET FUND 5YR PLAN

DESCRIPTION		ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030
FUND 05:MINTURN MARKET FUND									
REVENUE									
PARTICIPATION REVENUE	05-00-4591	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
SPONSORSHIP & DONATIONS	05-00-4592	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
SALES AND PROMOTIONS	05-01-4593	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT EARNED	05-00-4540	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM OTHER FUNDS	05-00-4570	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE	05-00-4597	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES									
SUPPLIES - GENERAL	05-01-5100	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
SUPPLIES - PROMOTIONAL	05-01-5105	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
SUPPLIES - CONTRACT LABOR	05-01-5110	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
PURCHASE SERVICES - ADVERTISE	05-01-5201	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASE SERVICES - PROMOTION	05-01-5202	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME		37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00
TOTAL EXPENSE		37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00
NET INCOME/(EXPENSE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

# TOWN OF MINTURN ORGANIZATIONAL CHART





## INTERFUND TRANSFER SUMMARY

DESCRIPTION	GF-01	EF-02	CTF-03	BLD-04	ART-05	CAP-06	SCH-08	BMR-09	
Building Debt Svc (70/30)									0.00
Special Projects-Main St									0.00
River Restoration Proj									0.00
Market Fund									0.00
Capital Expenditures				(112,823.00)		112,823.00			0.00
									0.00
									0.00
									0.00
									0.00
TOTAL	0.00	0.00	0.00	(112,823.00)	0.00	112,823.00	0.00	0.00	0.00

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LEASE PAYMENT SCHED

SUPPLEMENTAL SCHEDULE TO TOWN OF MINTURN BUDGET					
FOR FISCAL YEAR 2025					
PURSUANT TO C.R.S. 29-1-103(3)(D)					
Total amount to be expended during the fiscal year for payment obligations under all					
Lease/Purchase agreements other than those involving real estate.					
EQUIPMENT	2025	2025	ORIGINAL	1/1/2025	COMPLETION
	PAYMENT	GROSS PMT	PURCHASE	PAYOFF	DATE
	SCHEDULE		PRICE		

## STAFF WKST

TOWN OF MINTURN PAYROLL DATABASE										
LAST NAME	FIRST NAME	HIRE DATE	POSITION	PAY DATES	2024 ANNUAL PAY	2025 PROJECTED RAISE %	2025 PROJECTED RAISE \$	2025 PROJECTED ANNUAL PAY	2025 PROJECTED AMT/CK	WAGE ACCOUNT NUMBER
<b>STAFF</b>										
BIDEZ	EARLE		MAYOR	15	\$9,600.00	0%	\$0.00	\$9,600.00	\$800.00	01-01-5010
GOTTHELF	ERIC		MAYOR PRO-TEM	15	\$4,800.00	0%	\$0.00	\$4,800.00	\$400.00	01-01-5011
FEIGER	LYNN		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
KANAKIS	GUSTY		COUNCILMAN	15	\$4,800.00	0%	\$0.00	\$4,800.00	\$400.00	01-01-5011
PRIEST	TOM		COUNCILMAN	15	\$4,800.00	0%	\$0.00	\$4,800.00	\$400.00	01-01-5011
RODINE	BRIAN		COUNCILMAN	15	\$4,800.00	0%	\$0.00	\$4,800.00	\$400.00	01-01-5011
STAFFANI	KATE		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
		11/16/2009	TOWN MANAGER	15 & 30	\$150,000.00	0%	\$0.00	\$150,000.00	\$6,250.00	01-01-5012
		2/23/1998	TREASURER/CLERK	15 & 30	\$126,000.00	0%	\$0.00	\$126,000.00	\$5,250.00	01-01-5014
			OFFICE TECHNICIAN	15 & 30	\$0.00	0%	\$0.00	\$0.00	\$0.00	01-01-5013
		5/15/2020	TOWN PLANNER	15 & 30	\$72,000.00	0%	\$0.00	\$72,000.00	\$3,000.00	01-02-5010
			CODE ENFORCEMENT	15 & 30	\$60,320.00	0%	\$0.00	\$60,320.00	\$2,513.33	01-02-5011
		2/17/2016	EVENTS/COURT	15 & 30	\$91,000.00	0%	\$0.00	\$91,000.00	\$3,791.67	01-05-5010
			DIRECTOR-PUB WORKS	15 & 30	\$0.00	0%	\$0.00	\$0.00	\$0.00	01-02-5011
		10/14/2002	PUBLIC WORKS	15 & 30	\$82,097.60	0%	\$0.00	\$82,097.60	\$35.88/\$53.85 HRLY/OT	02-06-5010
		10/13/2005	PUBLIC WORKS	15 & 30	\$75,004.80	0%	\$0.00	\$75,004.80	\$31.35/\$47.03 HRLY/OT	01-06-5011
		7/16/2013	PUBLIC WORKS	15 & 30	\$74,006.40	0%	\$0.00	\$74,006.40	\$27.08/\$40.62 HRLY/OT	01-06-5011
		1/27/2016	PUBLIC WORKS	15 & 30	\$57,314.40	0%	\$0.00	\$57,314.40	\$25.05/\$37.58 HRLY/OT	02-06-5010
WAGE POOL					\$130,000.00					
ANNUAL BONUS POOL (\$2K/EMP'EE)					\$16,000.00		\$16,000.00			
			NET WAGES		\$967,343.20			\$821,343.20		
			EMP'EE WAGE POOL APPROX (7%)		\$67,714.02	14% BEN	\$9,479.96			
			TOTAL EST EMP'EE WAGES LESS BEN'S		\$1,035,057.22					
			EMP'EE RAISE POOL W/BEN		\$93,193.99					
			2025 BUDGET		\$94,000.00		\$25,479.96			
			% CHANGE							
2007 BUDGETED WAGES LESS BEN		738,068.00	8.45%	(Includes 1.5 new employees = 1 in Planning and .5 In Public Works)						
2008 BUDGETED WAGES LESS BEN		805,851.00	8.41%	(includes Police at 5FTE even though currently at 4FTE)						
2009 BUDGETED WAGES LESS BEN		1,109,759.00	27.39%	(Includes 5 new employees = 1 in Finance, 1 in Planning, 1 in Police and 2 In Public Works)						
2010 BUDGETED WAGES LESS BEN		907,638.72	-22.27%							
2011 BUDGETED WAGES LESS BEN		755,449.68	-20.15%							
2012 BUDGETED WAGES LESS BEN		661,600.96	-14.19%	(budgeted staff includes 11 FTE plus judge and Council)						
2013 BUDGETED WAGES LESS BEN		696,529.68	5.01%	(budgeted staff includes 12 FTE plus judge and Council)						
2014 BUDGETED WAGES LESS BEN		533,778.06	-30.49%	(budgeted staff includes 9 FTE plus judge and Council)						
2015 BUDGETED WAGES LESS BEN		532,009.83	-0.33%	(budgeted staff includes 9 FTE plus judge and Council)						
2016 BUDGETED WAGES LESS BEN		581,454.00	8.50%	(budgeted staff includes 9 FTE plus judge and Council)						
2017 BUDGETED WAGES LESS BEN		618,459.00	5.68%	(budgeted staff includes 9 FTE plus judge and Council)						
2018 BUDGETED WAGES LESS BEN		641,482.17	3.90%	(budgeted staff includes 9 FTE plus judge and Council)						
2019 BUDGETED WAGES LESS BEN		589,481.06	-8.82%	(budgeted staff includes 8 FTE plus judge and Council)						
2020 BUDGETED WAGES LESS BEN		580,269.80	-1.59%	(budgeted staff includes 8 FTE plus judge and Council)						
2021 BUDGETED WAGES LESS BEN		595,602.54	2.57%	(budgeted staff includes 8 FTE plus Council)						
2022 BUDGETED WAGES LESS BEN		630,577.78	5.55%	(budgeted staff includes 8 FTE plus Council)						
2023 BUDGETED WAGES LESS BEN		672,524.29	6.24%	(budgeted staff includes 8 FTE plus Council)						
2024 BUDGETED WAGES LESS BEN		772,724.29	12.97%	(budgeted staff includes 9+ FTE plus Council)						

DESCRIPTION		ACTUAL	ESTIMATE	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
		2023	2024	2025	2026	2027	2028	2029	2030
DEBT SERVICE									
PRINCIPAL - 97 \$260k RD B	02-08-7980	7,134.59	7,486.64	7,856.06	8,243.71	8,650.49	9,077.34	9,525.25	9,995.27
INTEREST - 97 \$260k RD B	02-08-7981	7,706.21	7,354.16	6,984.74	6,597.09	6,190.31	5,763.46	5,315.55	4,845.53
PRINCIPAL - 21 \$3m CWRPDA	02-08-7970	6,442.40	123,688.23	126,486.87	129,348.83	132,275.55	135,268.49	138,329.15	141,459.06
INTEREST - 21 \$3m CWRPDA	02-08-7971	1,728.94	66,583.89	63,785.25	60,923.29	57,996.57	55,003.63	51,942.97	48,813.06
TOTAL ANNUAL DEBT PAYMENT		23,012.14	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92	205,112.92

8/30/2024 13:20	FY 2025					1/1/2025	
					TOTAL	PAY OFF	PAYOFF
DUE DATE	RECIPIENT		PRINCIPAL	INTEREST	DUE	(PRIN ONLY)	YEAR
05/01/23	CWRPDA	02-08-7970 and 7971	62,889.68	62,246.38	125,136.06	2,866,345.03	2042
11/01/23	CWRPDA		63,597.19	31,538.87	95,136.06		
			126,486.87	93,785.25	220,272.12		
04/01/23	RURAL DEVELOPMENT OFFICE	02-08-7980 and 7981	3,880.73	3,539.67	7,420.40	145,217.12	2037
10/01/23	RURAL DEVELOPMENT OFFICE		3,975.33	3,445.07	7,420.40		
			7,856.06	6,984.74	14,840.80		
			134,342.93	100,769.99	235,112.92		
					249,953.72	3,011,562.15	

USDA RURAL DEVELOPMENT OFFICE  
CORPORATE TRUST SERVICES

WELLS FARGO, N.A.  
ATTN: SANDRA SHUPE  
MAC-C7301-024  
1740 BROADWAY  
DENVER, CO 80274

EXHIBIT C  
DRINKING WATER REVOLVING FUND  
LOAN REPAYMENT SCHEDULE  
TOWN OF MINTURN, ACTING BY AND THROUGH ITS ENTERPRISE, COLORADO  
Loan Number: #D21----

On or before the first of each date, commencing on November 1, 2022, the  
Governmental Agency shall pay the amount set forth below:

LOAN DATE:	TBD
LOAN AMOUNT:	\$3,000,000
INTEREST RATE:	2.250%
TERM (YEARS):	20

INTEREST DATE: 10/1/2022

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			\$3,000,000.00	
11/1/2022	\$15,591.74	\$9,966.74	\$2,990,033.26	\$5,625.00
5/1/2023	\$95,136.06	\$61,498.19	\$2,928,535.07	\$33,637.87
11/1/2023 <sup>24</sup>	\$95,136.06	\$62,190.04	\$2,866,345.03	\$32,946.02
5/1/2024 <sup>25</sup>	\$95,136.06	\$62,889.68	\$2,803,455.35	\$32,246.38
11/1/2024	\$95,136.06	\$63,597.19	\$2,739,858.16	\$31,538.87
5/1/2025	\$95,136.06	\$64,312.66	\$2,675,545.50	\$30,823.40
11/1/2025 <sup>26</sup>	\$95,136.06	\$65,036.17	\$2,610,509.33	\$30,099.89
5/1/2026	\$95,136.06	\$65,767.83	\$2,544,741.50	\$29,368.23
11/1/2026 <sup>27</sup>	\$95,136.06	\$66,507.72	\$2,478,233.78	\$28,628.34
5/1/2027	\$95,136.06	\$67,255.93	\$2,410,977.85	\$27,880.13
11/1/2027 <sup>28</sup>	\$95,136.06	\$68,012.56	\$2,342,965.29	\$27,123.50
5/1/2028	\$95,136.06	\$68,777.70	\$2,274,187.59	\$26,358.36
11/1/2028 <sup>29</sup>	\$95,136.06	\$69,551.45	\$2,204,636.14	\$25,584.61
5/1/2029	\$95,136.06	\$70,333.90	\$2,134,302.24	\$24,802.16
11/1/2029 <sup>30</sup>	\$95,136.06	\$71,125.16	\$2,063,177.08	\$24,010.90
5/1/2030	\$95,136.06	\$71,925.32	\$1,991,251.76	\$23,210.74
11/1/2030 <sup>31</sup>	\$95,136.06	\$72,734.48	\$1,918,517.28	\$22,401.58
5/1/2031	\$95,136.06	\$73,552.74	\$1,844,964.54	\$21,583.32
11/1/2031	\$95,136.06	\$74,380.21	\$1,770,584.33	\$20,755.85
5/1/2032	\$95,136.06	\$75,216.99	\$1,695,367.34	\$19,919.07
11/1/2032	\$95,136.06	\$76,063.18	\$1,619,304.16	\$19,072.88
5/1/2033	\$95,136.06	\$76,918.89	\$1,542,385.27	\$18,217.17
11/1/2033	\$95,136.06	\$77,784.23	\$1,464,601.04	\$17,351.83
5/1/2034	\$95,136.06	\$78,659.30	\$1,385,941.74	\$16,476.76
11/1/2034	\$95,136.06	\$79,544.22	\$1,306,397.52	\$15,591.84
5/1/2035	\$95,136.06	\$80,439.09	\$1,225,958.43	\$14,696.97
11/1/2035	\$95,136.06	\$81,344.03	\$1,144,614.40	\$13,792.03
5/1/2036	\$95,136.06	\$82,259.15	\$1,062,355.25	\$12,876.91
11/1/2036	\$95,136.06	\$83,184.56	\$979,170.69	\$11,951.50
5/1/2037	\$95,136.06	\$84,120.39	\$895,050.30	\$11,015.67
11/1/2037	\$95,136.06	\$85,066.74	\$809,983.56	\$10,069.32
5/1/2038	\$95,136.06	\$86,023.74	\$723,959.82	\$9,112.32
11/1/2038	\$95,136.06	\$86,991.51	\$636,968.31	\$8,144.55
5/1/2039	\$95,136.06	\$87,970.17	\$548,998.14	\$7,165.89
11/1/2039	\$95,136.06	\$88,959.83	\$460,038.31	\$6,176.23
5/1/2040	\$95,136.06	\$89,960.63	\$370,077.68	\$5,175.43
11/1/2040	\$95,136.06	\$90,972.69	\$279,104.99	\$4,163.37
5/1/2041	\$95,136.06	\$91,996.13	\$187,108.86	\$3,139.93
11/1/2041	\$95,136.06	\$93,031.09	\$94,077.77	\$2,104.97
5/1/2042	\$95,136.14	\$94,077.77	\$0.00	\$1,058.37
Total	\$3,725,898.16	\$3,000,000.00		\$725,898.16

# FY 2025 BUDGET SCHEDULE

2024 DATE	DESCRIPTION	NOTES	TO DO
APRIL THROUGH AUGUST 2024	STAFF REVIEW AND PREPARATION	REVIEW BUDGET AND FIELD QUESTIONS FROM STAFF AS NECESSARY. STAFF WILL HAVE OPPORTUNITY TO SUPPLY INPUT ON BOTH THEIR BUDGET AND CIP NEEDS	
SEPTEMBER 2024	<b>DISCUSSION ITEMS OR MANAGER'S REPORT AS NEEDED</b>	Discuss Preliminary Budget concerns and receive direction from Council as needed.	Council to review Special Projects and Water Matters
10/2/2024	COUNCIL MEETING	REVIEW BUDGET HIGHLIGHTS AND FIELD QUESTIONS FROM COUNCIL AS NECESSARY  COUNCIL WILL FORMALLY ACCEPT THE BUDGET AS REQUIRED BY C.R.S 29-1-106(1) This will be a time for Council comments and Direction as well.	Council to receive Preliminary electronic Budget by October 1  AFTER MEETING POST AND PUBLISH IN NEWSPAPER THE "NOTICE OF BUDGET"
10/16/2024	COUNCIL MEETING	REVIEW BUDGET AND SPECIAL PROJECTS TO GAIN BUDGET INPUT AND DIRECTION FROM COUNCIL	
11/6/2024	COUNCIL MEETING	PUBLIC HEARING ON THE PROPOSED BUDGET AS ACCEPTED ON OCTOBER 3RD <b>(ONLY ONE PUBLIC HEARING SCHEDULED)</b>	
11/20/2024	COUNCIL MEETING	1ST READING OF BUDGET ORDINANCES: - BUDGET ADOPTION ON FIRST READING - MILL LEVY ADOPTION ON FIRST READING - FY 2024 SUPPLEMENTAL APPROPRIATION ON FIRST READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY (FIRST READING) IN NEWSPAPER
12/4/2024	COUNCIL MEETING	2ND READING OF BUDGET ORDINANCES: - BUDGET ADOPTION ON FINAL READING - MILL LEVY ADOPTION ON FINAL READING - FY 2024 SUPPLEMENTAL APPROPRIATION ON FINAL READING - TOWN FEE ADOPTION ON FIRST READING	PUBLISH ORDINANCES BY TITLE ONLY (SECOND READING) IN NEWSPAPER

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# September 2024

## FY 2025 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2 <i>LABOR DAY OFFICE CLOSED</i>	3 <i>COUNCIL MEETING</i>	4	5	6	7
8	9	10	11 <i>PLANNING COMMISSION</i>	12	13	14
15	16	17	18 <i>COUNCIL MEETING</i>	19	20	21
22	23	24	25 <i>PLANNING COMMISSION</i>	26	27	28
29	30					

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# October 2024

## FY 2025 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2 COUNCIL MEETING	3 PUBLISH "NOTICE OF BUDGET" IN PUBLIC BOXES AND NEWSPAPER	4	5
6	7	8	9 PLANNING COMMISSION	10	11	12
13	14	15	16 COUNCIL MEETING	17	18	19
20	21	22	23 PLANNING COMMISSION	24	25	26
27	28	29	30 MINTURN HALLOWEEN	31 HALLOWEEN		

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# November 2024

## FY 2025 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5 <i>ELECTION DAY FOR STR AND DDA</i>	6 <i>COUNCIL MEETING</i>	7	8	9
10	11 <i>VETERAN'S DAY OFFICE CLOSED</i>	12	13 <i>PLANNING COMMISSION</i>	14	15	16
17	18	19	20 <i>COUNCIL MEETING</i>	21 <i>PUBLISH ORDI- NANCES BY TITLE ONLY IN NEWSPA- PER AND WEBSITE</i>	22	23
24	25	26	27 <i>PLANNING COMMISSION</i>	28 <i>THANKSGIVING OFFICE CLOSED</i>	29 <i>THANKSGIVING OFFICE CLOSED</i>	30

# December 2024

## FY 2025 BUDGET CALENDAR

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4 COUNCIL MEETING	5 PUBLISH ORDINANCES BY TITLE ONLY IN NEWSPAPER AND WEBSITE	6 SUBMIT MILL LEVY CERTIFICATION TO EAGLE COUNTY COMMISSIONERS	7
8	9	10	11 PLANNING COMMISSION	12	13	14
15	16	17	18 COUNCIL MEETING	19	20	21
22	23	24	25 PLANNING COMMISSION  CHRISTMAS DAY OFFICE CLOSED	26	27	28
29	30	31	JANUARY 1, 2025 NEW YEAR'S DAY OFFICE CLOSED			

2025

~~Convert into~~

○ Holiday

January

S	M	T	W	T	F	S
			①	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	②⑩	21	22	23	24	25
26	27	28	29	30	31	

February

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	①⑦	18	19	20	21	22
23	24	25	26	27	28	

March

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

April

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

May

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	②⑥	27	28	29	30	31

June

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

July

S	M	T	W	T	F	S
		1	2	3	④	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

August

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

September

S	M	T	W	T	F	S
	①	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

October

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

November

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	①⑪	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	②⑦	②⑧	29
30						

December

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	②⑤	26	27
28	29	30	31			





## TOWN OF MINTURN

Box 309 (302 Pine Street)  
Minturn, Colorado 81645-0309  
970-827-5645 Fax: 970-827-4049

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**FROM THE DESK OF  
JAY BRUNVAND, TREASURER/TOWN CLERK  
MEMORANDUM**

To: Town Staff  
CC:  
Date: 8/30/24 12:01 PM  
RE: 2025 Town Holidays

As you are aware the Town recognizes the following Holidays as a day off with Pay.

<b>HOLIDAY</b>	<b>DAY/DATE RECOG</b>	<b>BASIS</b>
New Year's Day	Wednesday, January 1	First day of January
Martin Luther King Day	Monday, January 20	Third Monday of January
President's Day	Monday, February 17	Third Monday of February
Memorial Day	Monday, May 26	Last Monday of May
Independence Day	Friday, July 4	Fourth of July
Labor Day	Monday, September 1	First Monday of Sept
Veteran's Day	Tuesday, Nov 11	11 <sup>th</sup> day of the 11 <sup>th</sup> month
Thanksgiving Day	Thursday, November 27	Fourth Thursday of Nov
Day after Thanksgiving	Friday, November 28	Fourth Friday of Nov
Christmas Day	Thursday, December 25	Twenty-fifth day of Dec

Please remember certain employees may be scheduled to work on observed holidays pursuant to Town needs. They will be granted time off on a day agreed to in advance with the department director and the Town Manager.

Please contact me if you have any questions, jay

Approved by:   
Town Manager

8/30/24  
Date

### **Local Government Budget Calendar**

The budget calendar is a general listing of the deadlines for the budget, for an audit and for the property tax certification process. Some deadlines are not statutory, but reflect good budgeting practices. For details on the applicable statutes listed below, please refer to the most current Colorado Revised Statutes (CRS).

**January 1** - Start of Fiscal Year; begin planning for the budget of the next year.

**January 10** - Deadline for assessor to deliver tax warrant to county treasurer (CRS 39-5-129).

#### **January 31**

- A certified copy of the adopted budget must be filed with the Division. (CRS 29-1-113(1)).
- **If a budget is not filed, the county treasurer may be authorized to withhold the local government's tax revenues.**

**February 10** - The Division sends notification to local governments whose budgets have not been filed with the Division.

**March 1** - The U.S. Bureau of Labor Statistics releases the Consumer Price Index (CPI) for the Denver/Boulder area. This annual percent change is used with "local growth" to calculate "fiscal year spending" and property tax revenue limitations of TABOR (Article X, Section 20, Colorado Constitution).

**March 15** - The Division will authorize the county treasurer to withhold tax revenues until a certified copy of the budget is filed with the Division.

#### **March 31**

- Deadline to request exemption from audit. (CRS 29-1-604(3)) Contact the Local Government Audit Division, Office of the State Auditor, (303) 869-2800.
- The Division notifies local governments of its determination that the entity has exceeded the statutory property tax revenue limit (the "5.5%" limit).

**June 30** - Deadline for auditor to submit audit report to local government governing body (CRS 29-1-606(a)(1)).

#### **July 31**

- Deadline for submitting annual audit report to the Office of the State Auditor (CRS 29-1-606(3)). Deadline for request for extension of audit (CRS 29-1-606(4)).
- **If an audit is required but has not been filed, the county treasurer may be authorized to withhold the local government's tax revenue.**

#### **August 25**

- Assessors certify to all taxing entities and to the Division of Local Government the total new assessed and actual values (for real and personal property) used to compute the statutory and TABOR property tax revenue limits (CRS 39-5-121(2)(b) and 39-5-128).
- **If applicable, upon receipt of the Certification of Valuation, submit to the Division certifications of service impact from increased mining production and/or from increased valuation due to previously exempt federal property which has become taxable. Certifications of impact are required if the value is to be excluded from the tax revenue limit.**
- If applicable, apply to the Division for authorization to exclude from the limit the assessed valuation attributed to new primary oil or gas production from any producing land or leaseholds.

**October 15** - Budget officer must submit proposed budget to the governing body (CRS 29-1-105). Governing body must publish "Notice of Budget" upon receiving proposed budget (CRS 29-1-106(1)).

**November 1** - Deadline for submitting applications to the Division for an increased levy pursuant to 29-1-302, C.R.S. and applications for exclusion of assessed valuation attributable to new primary oil or gas production from the 5.5% limit pursuant to (CRS 29-1-301(1)(b)).

**December 10** - Assessors' changes in assessed valuation will be made only once by a single notification (re-certification) to the county commissioners or other body authorized by law to levy property tax, and to the DLG (CRS 39-1-111(5)).

**December 15** - Deadline for certification of mill levy to county commissioners (CRS 39-5-128(1)). Local governments levying property tax must adopt their budgets before certifying the levy to the county. If the budget is not adopted by certification deadline, then **90 percent** of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the purposes specified in such last appropriation (CRS 29-1-108(2) and (3)).

**December 22** - Deadline for county commissioners to levy taxes and to certify the levies to the assessor (CRS 39-1-111(1)).

**December 31** - Local governments not levying a property tax must adopt the budget on or before this date; governing body must enact a resolution or ordinance to appropriate funds for the ensuing fiscal year. If the budget is not adopted by certification deadline, then **90 percent** of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the budget year (CRS 29-1-108(4)).

## ESTIMATED EFFECT OF MUNICIPAL MILL LEVY CALCULATIONS

MARKET VALUE OF HOME	Residential 200,000.00	Commercial 200,000.00
RESIDENTIAL ASSESSMENT PERCENTAGE	6.8%	26.4%
MINTURN MILL LEVY	17.934	17.934
	Residential	Commercial
	$\frac{\$200,000 \times 6.80\% \times 17.934}{1,000} = \$249.28$	$\frac{\$200,000 \times 26.4\% \times 17.934}{1,000} = \$946.92$

In 2002 a home assessed at \$200,000 paid \$328.20 in Minturn property taxes, in 2017 the same house paid \$285.51, in 2022 the same house paid \$256.46 in Minturn property taxes. During the 2017 statewide reassessment, the Residential assessment decreased from 7.96% to 7.2% based on the Gallagher Amendment restrictions and again in 2019 the assessed rate fell to 7.15% and in 2023 will fall again to 6.95% due to statewide legislative action. New in 2023 the state legislature has changed the commercial calculation from 29% down to 26.4%. Since 2002 the assessment ratio for residential has decreased 24% and commercial has decreased 9%. It is important to note that as the value of the property increases or decreases, so does the amount taxed.

In recent years, the values of residential housing have increased, affecting both the amount of property tax paid by the owner and the amount collected by the taxing entity. In November 2023 a state wide referendum will be voted on to potentially reduce and revise how the calculations are made after the assessed valuation is determined. This could significantly reduce the effects presented with the fast property value growths.



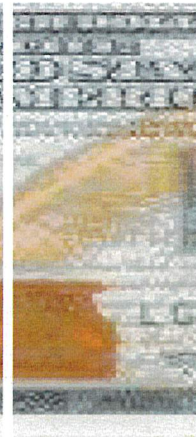
## WHERE DO MY TAX DOLLARS GO?



School Dist 22.317



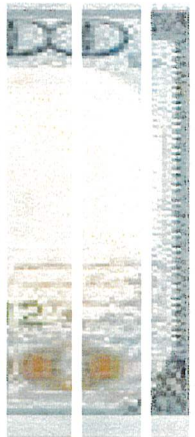
Town of Minturn, 17.934



ERFPD, 7.742



Eagle County 8.399



Colo Mtn College 2.977



Health Svcs 2.753

Library Dist 1.913

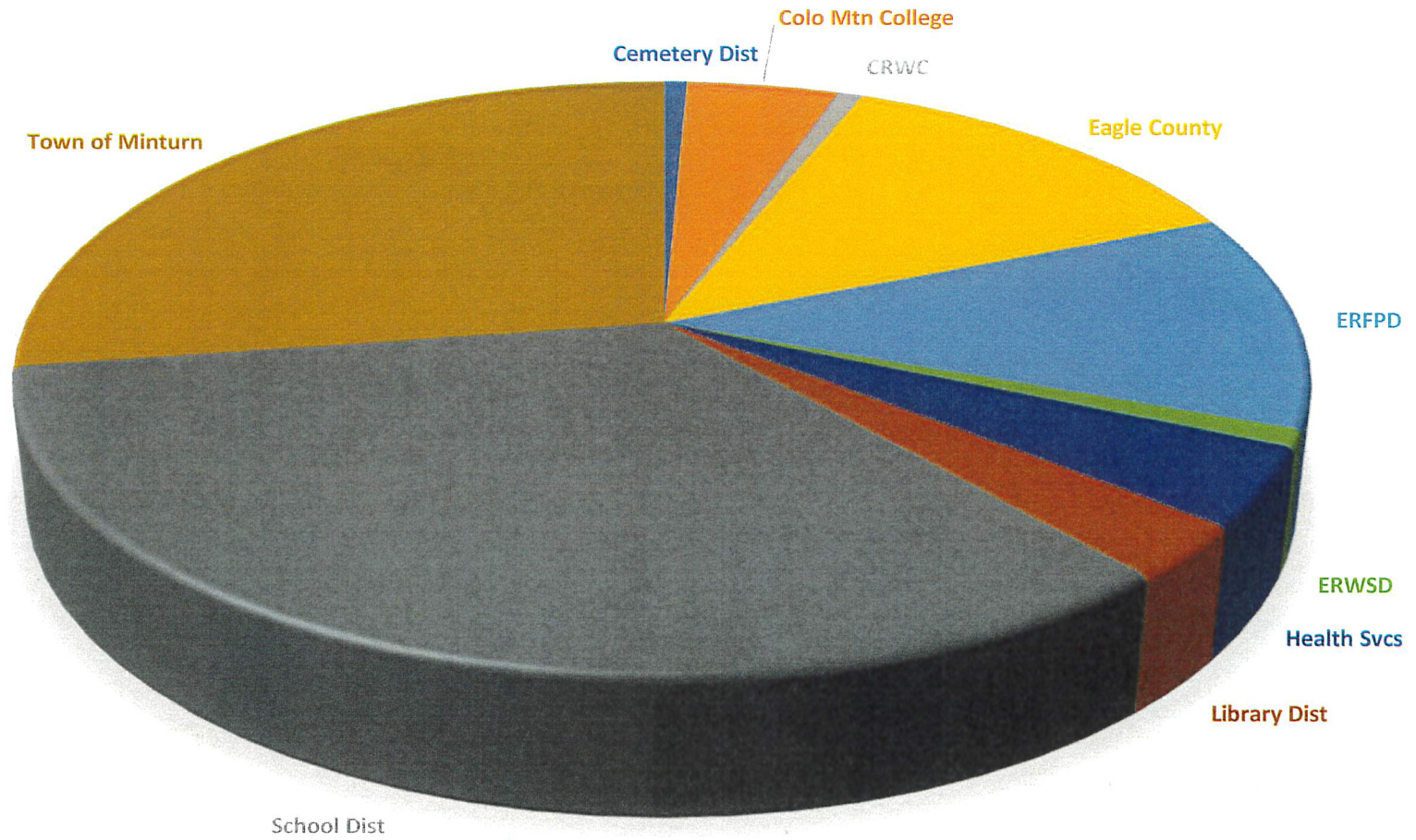
ERWSD 0.61

Cemetery Dist 0.45

CRWC 0.5

**TOTAL MILL LEVY = 65.595**

## WHERE DO MY TAX DOLLARS GO?



# WATER COST ANNALISYS

## WATER COST VS. WATER EXPENSE

LAST UPDATED

9/23/2024

	2025	NET	TOTAL	
WATER REVENUE	1,236,407.00			*
MISC	19,000.00			*
		1,255,407.00		
EXPENSE				
GENERAL	1,174,405.00			*
INTERFUND TRANSFER	0.00			
NET GRANT EXPENSES	0.00			
CAPITAL EXPENSE	88,000.00			
DEPRECIATION	163,000.00			*
		1,425,405.00	-169,998.00	
DEBT SERVICE FEE	205,111.00			*
TAP/SIF/CIL FEES	700,000.00			*
GRANT FUNDS	0.00			
BOND PROCEEDS (Rec in 2021	0.00			
		905,111.00		
WATER SYSTEM CIP	50,000.00			*
DEBT SVC ANNUAL PYMT	205,113.00			*
OTHER	0.00			*
		255,113.00	649,998.00	
MISC				
TRASH REVENUE	130,000.00			*
		130,000.00		*
TRASH EXPENSE	130,000.00			
		130,000.00		
			0.00	

NET REV/(EXP)

480,000.00

The following rates follow the recommended schedule approved in 2024

	2024	2025	
Base Rate - 2021	116.77	116.77	0% increase
Volumetric Rate/1000gal	8.82	8.82	0% increase
Debt Service	17.37	17.37	0% increase
3/4in Residential Water Tap	12,940.00	12,940.00	0% increase
System Impact Fee			
<1500sqft	12.32	12.32	0% increase
1501-3000sqft	16.34	16.34	0% increase
>3000sqft (2SFE's)	19.65	19.65	0% increase
up to 750sqft (.5SFE)	12.32	12.32	0% increase
Cash In Lieu of Water Fee	50,626.00	50,626.00	0% increase
Trash Fee	34.98		0% increase

BUDGET-2025

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2023 EAGLE COUNTY TAX AREAS BY AUTHORITY - Revised

\*Please note - if Tax Area # is preceded by a "P" as in P001, the Colo River Water Cons, 076 or the Basalt Water Cons Dist, 074 mill is not included in mill levy total.

If Tax Area # is preceded by "SC" as in SC001, the EC Conservation, 090 or Mt. Sopris Conservation, 091 is included, with no additional mill levy.

TAX AREA	020	022	023	024	025	027	028	029	031	033	034	035	036	037
	Gypsum S Area	Gypsum SW Area	Lake Crk Meadows	Minturn (Town)	Rural Eastern	Dowd Junction	Eagle/Vail	Gypsum (Town)	Red Cliff (Town)	Bachelor Gulch	Smith Creek	Cordillera	Wolcott ERW&S	Eagle/Vail
Total Mill Levy:	41.879	41.903	57.069	55.595	39.309	39.919	61.868	55.529	80.479	49.211	47.211	81.189	47.211	61.418
TAX AUTHORITY:														
Eagle County, 001 - 011	8.399	8.399	8.399	8.399	8.399	8.399	8.399	8.399	8.399	8.399	8.399	8.399	8.399	8.399
CMC, 012 - 014	2.977	2.977	2.977	2.977	2.977	2.977	2.977	2.977	2.977	2.977	2.977	2.977	2.977	2.977
RE-50J, 015 - 019, 144	22.317	22.317	22.317	22.317	22.317	22.317	22.317	22.317	22.317	22.317	22.317	22.317	22.317	22.317
RE-1, 020 - 023														
WG JT, 025 - 028														
Avon, 030														
Basalt, 031														
Eagle, 032														
Gypsum, 033								3.943						
Minturn, 034				17.934										
Red Cliff, 035									33.878					
Vail, 036														
SPECIAL DISTRICT:														
Airport Commerce Center, 131														
Arrowhead Metro, 052														
Arrowhead Metro Debt Svc, 053														
Avon Center West TIF, 118														
Avon Downtown Dev TIF, 149														
Avon General Improvement, 127														
Avon Station Metro, 038														
Avon Station Metro Debt, 147														
Bachelor Gulch Metro, 067										2.000				
Basalt & Rural Fire, 049														
Basalt Regional Library, 092, 124														
Basalt Sanitation, 070														
Basalt Water Cons Dist, 074*		0.024												
Beaver Creek Metro, 054														
Bellyache Ridge Metro, 055														
Berry Creek Metro, 056														
Buckhorn Valley Metro #1, 102														
Buckhorn Valley Metro #2, 101														
Cascade Village Metro, 061														
Cedar Hill Cemetery, 041	0.370	0.370												
Chatfield Corners Metro, 105														
Colo River Water Cons, 076*	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Confluence Metro, 037														
Cordillera Metro, 063												0.000		
Cordillera Metro Consolidated, 107												30.428		
Cordillera Mtn Metro, 045														
Cordillera Valley Club Metro, 106														
Cotton Ranch Metro, 065														
Crown Mtn Park & Recreation, 108														
E.C. Health Service, 066	2.753	2.753	2.753	2.753	2.753	2.753	2.753	2.753	2.753	2.753	2.753	2.753	2.753	2.753
E.C. Conservation, 090														
Eagle Cemetery, 042								0.185						
Eagle Downtown Development, 148														
Eagle Ranch Metro, 044														
Eagle River Fire, 100, 142			7.742	7.742			7.742		7.742	7.742	7.742	7.742	7.742	7.742
Eagle River Station, 117 (Inactive)														
Eagle River Water & San, 069				0.610		0.610	0.610			0.610	0.610	0.610	0.610	0.610
E.R.W.&S. Water Subdistrict, 085														
Eagle Valley Library, 094	1.913	1.913	1.913	1.913	1.913	1.913	1.913	1.913	1.913	1.913	1.913	1.913	1.913	1.913
Eagle-Vail Metro, 057							14.207							14.207
Edwards Metro, 059														
Greater Eagle Fire, 046								8.982						
Gypsum Fire, 050														
Haymeadow Metro 1, 136														
Haymeadow Metro 2, 137														
Haymeadow Metro 3, 138														
Haymeadow Metro 4, 139														
Haymeadow Metro 5, 140														
Haymeadow Metro 6, 141														
Holland Creek Metro, 088														
Horse Mtn Ranch Metro, 068														
Lake Creek Metro, 078			6.918											
Mid-Valley Metro, 060														
Minturn Cemetery, 043				0.450	0.450	0.450	0.450							
Minturn General Improvement, 128														
Mountain Recreation Metro, 082			3.550					3.550				3.550		
Mountain Vista Metro, 039														
Mt. Sopris Conservation, 091														
Red Sky Ranch Metro, 087														
Roaring Fork Trans Authority, 145	2.650	2.650												
Ruedi Shores Metro, 126														
Siena Lake Metro, 104														
Smith Creek Metro, 066 (Inactive)											0.000			
Solaris Metro #1, 121														
Solaris Metro #2, 122														
Solaris Metro #3, 123														
Timber Springs Metro, 133														
Tower Center Metro, 129														
Traer Creek Metro, 093														
Tree Farm Metro, 146														
Two Rivers Metro, 097														
Vail Lionshead TIF, 113														
Vail Park & Rec, 058														
Vail Square Metro 1, 114														
Vail Square Metro 2, 115														
Vail Square Metro 3, 116														
Valagua Metro Dist, 112														
Village Metro, 095														

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TOWN OF MINTURN PAYROLL DATABASE										
LAST NAME	FIRST NAME	HIRE DATE	POSITION	PAY DATES	2024 ANNUAL PAY	2025 PROJECTED RAISE %	2025 PROJECTED RAISE \$	2025 PROJECTED ANNUAL PAY	2025 PROJECTED AMT/CK	WAGE ACCOUNT NUMBER
STAFF										
BIDEZ	EARLE		MAYOR	15	\$9,600.00	0%	\$0.00	\$9,600.00	\$800.00	01-01-5010
GOTTHELF	ERIC		MAYOR PRO-TEM	15	\$4,800.00	0%	\$0.00	\$4,800.00	\$400.00	01-01-5011
FEIGER	LYNN		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
KANAKIS	GUSTY		COUNCILMAN	15	\$4,800.00	0%	\$0.00	\$4,800.00	\$400.00	01-01-5011
PRIEST	TOM		COUNCILMAN	15	\$4,800.00	0%	\$0.00	\$4,800.00	\$400.00	01-01-5011
RODINE	BRIAN		COUNCILMAN	15	\$4,800.00	0%	\$0.00	\$4,800.00	\$400.00	01-01-5011
STAFFANI	KATE		COUNCILMAN	15	\$2,400.00	0%	\$0.00	\$2,400.00	\$200.00	01-01-5011
		11/16/2009	TOWN MANAGER	15 & 30	\$150,000.00	0%	\$0.00	\$150,000.00	\$6,250.00	01-01-5012
		2/23/1998	TREASURER/CLERK	15 & 30	\$126,000.00	0%	\$0.00	\$126,000.00	\$5,250.00	01-01-5014
			OFFICE TECHNICIAN	15 & 30	\$0.00	0%	\$0.00	\$0.00	\$0.00	01-01-5013
		5/15/2020	TOWN PLANNER	15 & 30	\$72,000.00	0%	\$0.00	\$72,000.00	\$3,000.00	01-02-5010
			CODE ENFORCEMENT	15 & 30	\$60,320.00	0%	\$0.00	\$60,320.00	\$2,513.33	01-02-5011
		2/17/2016	EVENTS/COURT	15 & 30	\$91,000.00	0%	\$0.00	\$91,000.00	\$3,791.67	01-05-5010
			DIRECTOR-PUB WORKS	15 & 30	\$0.00	0%	\$0.00	\$0.00	\$0.00	01-02-5011
		10/14/2002	PUBLIC WORKS	15 & 30	\$82,097.60	0%	\$0.00	\$82,097.60	\$35.88/\$53.85 HRLY/OT	02-06-5010
		10/13/2005	PUBLIC WORKS	15 & 30	\$75,004.80	0%	\$0.00	\$75,004.80	\$31.35/\$47.03 HRLY/OT	01-06-5011
		7/16/2013	PUBLIC WORKS	15 & 30	\$74,006.40	0%	\$0.00	\$74,006.40	\$27.08/\$40.62 HRLY/OT	01-06-5011
		1/27/2016	PUBLIC WORKS	15 & 30	\$57,314.40	0%	\$0.00	\$57,314.40	\$25.05/\$37.58 HRLY/OT	02-06-5010
WAGE POOL					\$130,000.00					
ANNUAL BONUS POOL (\$2K/EMPEE)					\$16,000.00		\$16,000.00			
			NET WAGES		\$967,343.20			\$821,343.20		
			EMPEE WAGE POOL APPROX (7%)		\$67,714.02	14% BEN	\$9,479.96			
			TOTAL EST EMPEE WAGES LESS BEN'S		\$1,035,057.22					
			EMPEE RAISE POOL W/BEN		\$93,193.99					
			2025 BUDGET		\$94,000.00		\$25,479.96			
			% CHANGE							
2007 BUDGETED WAGES LESS BEN	738,068.00	8.45%	(Includes 1.5 new employees = 1 in Planning and .5 in Public Works)							
2008 BUDGETED WAGES LESS BEN	805,851.00	8.41%	(includes Police at 5FTE even though currently at 4FTE)							
2009 BUDGETED WAGES LESS BEN	1,109,759.00	27.39%	(Includes 5 new employees = 1 in Finance, 1 in Planning, 1 in Police and 2 in Public Works)							
2010 BUDGETED WAGES LESS BEN	907,638.72	-22.27%								
2011 BUDGETED WAGES LESS BEN	755,449.68	-20.15%								
2012 BUDGETED WAGES LESS BEN	661,600.96	-14.19%	(budgeted staff includes 11 FTE plus judge and Council)							
2013 BUDGETED WAGES LESS BEN	696,529.68	5.01%	(budgeted staff includes 12 FTE plus judge and Council)							
2014 BUDGETED WAGES LESS BEN	533,778.06	-30.49%	(budgeted staff includes 9 FTE plus judge and Council)							
2015 BUDGETED WAGES LESS BEN	532,009.83	-0.33%	(budgeted staff includes 9 FTE plus judge and Council)							
2016 BUDGETED WAGES LESS BEN	581,454.00	8.50%	(budgeted staff includes 9 FTE plus judge and Council)							
2017 BUDGETED WAGES LESS BEN	616,459.00	5.68%	(budgeted staff includes 9 FTE plus judge and Council)							
2018 BUDGETED WAGES LESS BEN	641,482.17	3.90%	(budgeted staff includes 9 FTE plus judge and Council)							
2019 BUDGETED WAGES LESS BEN	589,481.06	-8.82%	(budgeted staff includes 8 FTE plus judge and Council)							
2020 BUDGETED WAGES LESS BEN	580,269.80	-1.59%	(budgeted staff includes 8 FTE plus judge and Council)							
2021 BUDGETED WAGES LESS BEN	595,602.54	2.57%	(budgeted staff includes 8 FTE plus Council)							
2022 BUDGETED WAGES LESS BEN	630,577.78	5.55%	(budgeted staff includes 8 FTE plus Council)							
2023 BUDGETED WAGES LESS BEN	672,524.29	6.24%	(budgeted staff includes 8 FTE plus Council)							
2024 BUDGETED WAGES LESS BEN	772,724.29	12.97%	(budgeted staff includes 9+ FTE plus Council)							

**FROM THE DESK OF  
JAY BRUNVAND, MINTURN FINANCE OFFICE  
MEMORANDUM**

FROM: Jay Brunvand, Treasurer

DATE: 9/27/24

RE: Capital Asset narrative

Proposal: Following is a narrative summary of the Town wide Capital Improvement Plan. The intent of this summary is to:

- Maintain existing capital facilities and equipment
- Continue to rotate our vehicle stock so as to best recognize an efficient and cost-effective fleet
- Provide capital assets that are safe and desirable to the employees and citizens of the Town of Minturn
- Maintain or complete existing programs through the assessment of needs and costs and to recognize potential system needs in order to avert avoidable issues in the future.
- Move the Town philosophy from a reactionary system to a proactive system

In November 2018 the Town passed a 4% Construction Use Tax to help fund our growing list of Capital needs. Dollars collected from this tax will be utilized to further our repair and maintenance schedules. Revenue from this tax is reflected in the Capital Fund (06),

**Streets, Roads and Bridges:**

Public Works should maintain and annually confirm and update a list of all streets in Town and the status of each. This list should include a dated bid of the cost to overlay each road. I have included below the most recent summary of the streets and repairs. For 2024 we have budgeted \$125,000 for Street/Sidewalk Maintenance (01-06-5352). A Capital Outlay-Special Projects account has been created to allocate planned improvements (XX-09-8000). Additionally, projects are budgeted in the Capital Fund (06). In the event the Enterprise Fund participates, funds are budgeted in the Enterprise Fund (02).

Through much of Minturn's history our road maintenance schedule has been nonspecific and addressed only when a road was at or nearly failing. A standardized repair and maintenance program for road maintenance Capital Improvements and Order of Magnitude schedule has been developed by our contracted town engineer firm, Intermountain Engineering. This plan is developed as a component of this Capital Improvement Plan whereby patch, crack and annual maintenance are scheduled for all roads in order to maintain the road infrastructure. Currently a set amount is budgeted based on availability in the General Fund line item 01-06-5352 and utilized based on need and in consideration of this plan and Special Projects have been proposed to accommodate major repairs and projects.

During our annual review of this document, assessments have been made on each street, road, and bridge as to its current condition, its maintenance needs, its upgrade needs, the ability to phase improvements, a cost assessment, and a priority has been established.

- Establish a classification system for all roads to include arterial, collector and local roads.
- Survey and establish a database of all streets, rights of way, sidewalks, gutters and water lines
- Hwy 24 – this road is approximately 20 blocks long (3.6 miles from MP 143.6 to MP 147.2). The State of Colorado is the primary maintenance crew on this road. Our PW Dept works with CDOT to ensure concerns are addressed. An existing agreement is annually renewed and expires in November of each year.
  - The Town maintains a contract with CDOT whereby the Town will plow and remove snow and perform other specific maintenance on Hwy 24 within the Town along the sides of the roadway. CDOT will plow the main traffic lanes.
  - Summer 2010 the "S" curves at the North end of Main Street were repaired and paved and in 2016 several major bulges were mitigated halfway between the north town



boundary and the "S" curves. During most winters, this section of road is undermined with water, ice and falling debris. In early spring CDOT patches the worst areas and will complete more as spring and summer weather allow. Summer of 2013 the South end of Town was roto milled and new asphalt was laid. During the summer of 2014 repairs and an asphalt overlay was conducted in the travel lanes from the "S" turns north for approximately one mile.

- A phased plan to address the 100 Block entryway was begun in the fall of 2015. A major upgrade was completed in 2016 in the 100 block and engineering was completed from the 200 block to Maloit Park Road. This plan is funded using Minturn funds, a DOLA grant, and CDOT TAP grant.
- In 2017 and annually thereafter, the town will rent a heavy-duty street sweeper in the spring and sweep all streets.
- In 2019 Hwy 24 was significantly upgraded from the I-70 interchange at the north end of town to Maloit Park Road at the south end of town. CDOT managed the entire project but the town contributed with grants and additional town source funding. The entire project was estimated at \$3m.
  - CDOT replaced and upgraded all guardrails and paving.
  - In the 500 to approximately the 1000 block drainage, curb/gutter, and sidewalk was installed within the CDOT right of way.
  - Sidewalks were installed within this area and on both sides of Hwy 24 if able, if not able at least on one side.
  - Curb stops were located and marked in the sidewalk areas and driveway access was improved.
  - Phase II of the sidewalk construction will take sidewalk on both sides of Main St from approximately the 1000 block to approximately 1350 Main St (Bone Yard Park).
- Minturn Road – This road is divided in near half with the north end a County road maintained by the County and a Town road to the south maintained primarily by the Town. The County is willing to assist on road grading and the like but it is hit and miss. Where the road shifts from County to Town ownership continues to be an area of high maintenance and is often rutted and wash-boarded. During the summer of 2012 the road was stripped of the roto-mill that had served as paving and was graded with new road base from the USFS Bridge (North Bridge) to Taylor St by Eagle County Road and Bridge. This cooperative grading is scheduled to continue annually.
- Taylor Ave – The lower area of the 100 block was reconstructed and paved in 2007. It has no sidewalks, little shoulder or snow stacking area, and narrows progressively as you move north. In 2015 the rail tracks were covered over with asphalt to improve the passageway for vehicular traffic.
- Grant Ave – This road is undeveloped yet platted and runs north/south and parallel to Taylor Ave along the east side. In 2019 the entire stretch of road was surveyed and encroachments are being addressed.
- Railroad Ave – the area from Bellm Bridge to the right-hand turn where Taylor St begins was roto milled and overlaid during the 2009 summer at a cost of approximately \$25k. In 2015 the area from the north end of the Saloon to the tracks was completely rebuilt and curb and gutter was added to assist in water drainage.
- Eagle St (AKA Eagle River St.) – Very narrow alley which starts and stops intermittently between the 100 and 400 blocks on the east side between Main St and the Eagle River. In 2013 the 100 to approximately mid-200 block was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road. The street travels south parallel to the Eagle River from the 100 block for almost two blocks dead ending just south of the Manager's House (210 Eagle St), then picks up again for a short distance in the 300 block dead ending again, and picking up again to include the 400 block between Harrison and Meek where it again dead ends. This street was crack sealed in 2011.

- Williams St – Very narrow alley that runs parallel along the west side of Hwy 24 in the 100 block. The area is used for the summer Minturn Market and much of the area is in good shape and has been jointly maintained by the immediate property owner, MR Minturn, and the Town over the years. This street was crack sealed in 2011.
- 1<sup>st</sup> Street – This road currently exists as a parking lot between 101 Main St and 131 Main St and runs from Main Street to Williams Ave with a 40ft ROW. The Town works in partnership with MR Minturn, the current owner of the adjacent properties, to maintain this area. Direction was given in 2017 to survey this area in order to pin the 1<sup>st</sup> street right-of-way in order to address concerns and confusion of encroachments, width, and length.
- Nelson Ave – Nelson runs from Main St west a short distance up the hill. It is approximately less than two blocks or so and then becomes a private road which is VERY steep. This area has been developed and consists of several private homes and a small hotel. Although it is in pretty good shape it is a future concern of the Town due to its horrible incline, and limited sidewalk and curb/drainage potential. This street was crack sealed in 2011. Drainage work was done on Nelson Ave from Williams St to Main Street in 2015; however, the neighbors adjacent to the road have expressed concern over the upkeep of the portion that is not town ROW and the Town has expressed concern of the drainage from the private portion shedding down the ROW portion. Nelson Ave is scheduled for an overlay in the 2024 budget.
- Toledo Ave – extends from Eagle St to Pine St across Hwy 24. In 2013 this road was significantly improved with drainage, curb and gutter, and complete tear up and repave of the road between Eagle Street and Hwy 24. The area from Hwy 24 to Pine St. holds leased parking from the Town to the Ironworks Building (201 Main St) as most of their parking is in the right of way. This street was crack sealed in 2011. Concern has been expressed of the winter ice buildup as the road is in near continuous shade during the winter and the ice buildup is affecting the Ironworks Building.
- Norman Ave – Extends from the river to Pine St and is a priority repair. The Hwy 24 to Pine was rebuilt when we built the Town Center in 2000. Drainage is a significant issue as we are unable to fully pave the north side of Norman between Boulder and Pine St's due to a zero percent incline. This street was rebuilt and drainage, curb and gutter were added in 2015. This street was crack sealed in 2011 and 2016. Norman Ave is scheduled for an overlay in the 2024 budget.
- Harrison Ave – Harrison runs from the River to Pine St and is generally in good shape. During a water line looping project in the summer of 2014 the street was roto milled and overlaid from Main St to Pine St at a cost of approximately \$16,000. This street was crack sealed in 2011 and 2016.
- Boulder St – Boulder St is a modified alley. In the 200 block it is two-way; in the 300 block it is one-way north to south; the rest of Boulder from the 400 to the 700 block runs one-way south to north. From Toledo to Harrison, it has hot-patched potholes but is generally in good condition. The 200 block could be reconfigured for better parking. From Harrison south it is one way in sections and single lane at best. It is in need of repairs and overlay. This street was crack sealed in 2011 and 2016.
- Pine St – runs from the 200 block to about the 5-600 block poor maintenance and snowpack have caused the street to degrade over the years. It was reconstructed in the mid 90's or so. In 2012 the 200 block was roto-milled and paved; curb and gutter drainage were installed along the east side and sidewalk, curb, and gutter were installed along the west side. In the 400 block and on south the street seems to narrow progressively as you travel south whereby when you reach Mann Ave the right of way is potentially not where the road actually sits. The street has narrow sidewalks in various states of disrepair. The street is a priority. This street was crack sealed in 2011 and 2016. In 2022, Phase I was completed with sidewalk/curb/gutter and paved. This project will continue south as a phased project in FY2025 or later as funds are available.



- Byre Ave – Byre runs from the river to Hwy 24, skips Hwy 24 to Boulder, and runs from Boulder to Pine. The road is poorly defined, is very narrow, and resembles more of a parking lot than a defined street. There are no sidewalks or curbs defining the road. During the winter months, it is used for snow stacking between Eagle St and Main St. This street was crack sealed in 2011 and 2016.
- Meek Ave – Hwy to Pine was roto milled and overlaid in approximately 2007 and includes asphalt drainage pans. This Avenue has been a source of concern as the northwest corner of Meek and Boulder has drainage issues onto the residential property. This street was crack sealed in 2011 and 2016, and significant pothole patching was done in 2020.
- Mann Ave – Hwy to Pine was roto milled and overlaid a few years ago and includes some asphalt drainage pans. This street was crack sealed in 2011 and 2016.
- Cemetery Rd – On the east side of the river is a dirt road that has heavy use by heavy equipment. This is the only connection to the east side of the river and is used to access the River View Cemetery, Little Beach Park, the Public Works shop area, and the land known as the Lease Lot. The traffic on this road is near 80% heavy equipment as both the Public Works facility and the New Castle Concrete plant utilize this road. The remaining 20% is access to cross country ski trails, the Cemetery, and the Forest Service shooting range. The road is maintained as needed and, other than the fact it is dirt, it is maintained to an acceptable standard. In FY2020 the Minturn Bike Park was constructed where the road terminates passed the Lease Lots.
- Three Bridges – Each of the bridges (North, Bellm, and Cemetery) are in deteriorating condition and have been cited as in need of minor to significant repairs on the annual State Bridge reports. During 2014 the public works crew made upgrades to the bridges at the water line.

#### Sidewalks:

Minturn has a somewhat defined sidewalk plan which should be addressed in this improvement plan. Sidewalks should be defined as a path for pedestrian and non-motorized travel and would include the standard three foot or five-foot-wide sidewalk, a paved path or even a soft path. Currently and in the past the Public Works Department had worked through 2015 with respective citizens by removing the old sidewalk, forming the new one and either using Lafarge left over concrete or the citizen purchased concrete. The Town PW's crew normally has preformed the finish work on the poured concrete. Although only a soft cost to the Town, this is a heavy burden on the PW's crew. New and or replacement sidewalks are budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352). Complete sidewalks, curb, and gutter were installed on both sides of the street in FY2020. This addition runs south to approximately the 1000 block on the east side of Main St/Hwy 24 and from the mid 400 block to approximately the 1000 block on the west side of Main St/Hwy 24 in conjunction with the CDOT repaving from Down Jct to Maloit Park.

- Current sidewalks:
  - A standard width of 5ft has been established; a standard material should be established.
  - An assessment of current sidewalks to include the condition, placement, up grades, phasing and cost assessment will need to be established. This assessment has been determined a high priority.
  - Consideration should be given between sidewalk, paved path, or soft path in various areas as the need in the specific area warrants.
  - A defined sidewalk plan of where sidewalks/paths are placed, how sidewalks are maintained, weather the Town or the citizen is responsible, cost and enforcement of policy. This plan should include both winter shoveling and summer maintenance/repair. This plan should be sympathetic to the current "owner pays" program as well as future needs of the Town.
  - Funding should be based on need, phasing, and the ability to accomplish in conjunction with street repair/maintenance. Any reasonable outside funding mechanism should be considered to reduce or share the cost shouldered by the Town.

- A base price should be calculated that could be extrapolated to price any size sidewalk.
- Future or proposed sidewalks:
  - Establish a needs list of new sidewalks and paths to allow safe pedestrian travel.
  - Establish a sidewalk plan that would relegate where sidewalks would be placed and if a path or soft path is a viable solution as well as allow for the requirement of sidewalk placement based on a specified cost or percentage of remodel.
  - Establish priority needs and funding sources available to include Town funds in conjunction with outside grants. Any outside reasonable funding mechanism should be considered to reduce or share the cost shouldered by the Town.

### **Entry and Streetscapes:**

Entry and Streetscape needs were traditionally budgeted within the Street and Sidewalk General Fund budget line item (01-06-5352). With the Construction Use Tax (Fund 06) funding is limited but available as well.

- In 2007 the Town created a plan with the OZ Group. This plan highlighted streetscape needs based on aesthetic quality and use emphasizing the Minturn culture and citizen desires. The Town also has worked with Downtown Colorado Inc to define procedures to implement the OZ plan and identify other options in order to establish a uniform character throughout Town. These plans lay out a defined project however do not extend to the engineered level.
- In 2009 the Town completed the Community Plan and in 2010 the Town held meetings to develop a Town sign. The Community Plan will be updated in FY2022. In 2011 two monument signs were installed, one at the north and one at the south end of Town, welcoming citizens and guests to Minturn.
- Establish a streetscape needs list progressing block by block on Hwy 24 to include priority and costs.
- Establish both Town and alternate sources of funding.
- Signage and uniform signage should be considered with the intent of eliminating nonproductive signage and replacing with uniform and clear signage, flags, banners and the like. Annually funds are appropriated in line item 01-06-5357. Annual funding is budgeted in order to further this goal.
- Annual progress should be highlighted and funding should be established based on need and priority in the annual budget. Annual highlights and needs budgeted to include traffic routing, sidewalk lighting within the Business District area, benches, and sidewalks/bulb-outs with a goal of enticing pedestrian traffic.
- In 2017 and 2018 the town planned and engineered and in 2019 in conjunction with CDOT repaving of Main St. installed a full street scape and drainage project from approximately Cemetery Bridge extending four or so blocks.
- Parking needs:
  - Currently the Town has on-street parking that is affected by the snowplow/removal schedule which utilizes alternate day on-street parking throughout Town. Additionally, the Town has the Municipal Lot which holds approximately 93 vehicles.
  - Partial funding of the parking needs is funded by businesses that do not have sufficient parking provided based on MMC code requirements.
  - Additional parking needs should be explored with one-way traffic and diagonal parking on the 200 block of Boulder, the Pine St side of 243 Boulder St (Not-A-Park) and the expansion and reintroduction of parking along Eagle Street.
  - The Planning Department conducted a parking needs study in the core area in FY2020 and will ideally extend this to the entire town.

### **Building and Park Maintenance:**

A defined building maintenance program does exist and relies on manual annual inspections. Effective with the 2011 Fiscal Year Budget, the Town established a line-item account in the General Fund for annual maintenance and repair of the Town's buildings and structures (01-06-5290). During 2012 the Town Center was painted on the exterior.

Over the past years, the town has had landscape maintenance contracts to cover various aspects of our park needs. Progressively from 2017 on the Town has undertaken more and more of the maintenance of the parks using existing staff for mowing operations and small contracts for flower and plant maintenance. This will continue in 2020.

The inspection program stated above includes at a minimum the following:

- Town Center (302 Pine St)
  - Outside painting and general repair
  - Annual curb painting and spring cleaning
  - Annual maintenance of HVAC system
  - Annual maintenance of outside plant areas to include bark and plant replacement.
  - The Town Center is on a weekly cleaning contract with an outside source and an as need carpet cleaning schedule. (Cost for both is \$750/mo)
  - General repair and maintenance to include painting of the two rental apartments.
    - New carpet in these units was installed in 2013.
    - Professional cleaning and carpet cleaning is required by the renter upon checkout.
- Little Beach Park and Amphitheater
  - General annual maintenance of playground and picnic equipment and amphitheater to include wood treatment. In 2012 the wood features of the Amphitheater and play equipment were treated. This treatment program will continue on a five-year rotation.
  - Complete weeding of playground area and other areas as needed. This should be done annually and as needed during the season.
  - Currently the Town utilizes a contract with an outside vendor to maintain the greenery of all parks to include annual irrigation maintenance, fertilizer and weed treatment, and flower bed maintenance. The PW crew mows and waters during the season.
  - Wood stain/painting is scheduled approximately every five years.
- Eagle River Park – 200 Eagle St.
  - Maintain annually all outside wood to include the public restrooms and picnic tables as needed.
  - Yard maintenance and basketball court maintenance.
  - General annual maintenance as needed.
  - Wood stain/painting is scheduled approximately every five years.
- Town's House – 210 Eagle St
  - Maintain annually all outside wood to include the deck(s) and siding as needed.
  - Yard maintenance is normally performed by the occupant.
  - General annual maintenance as needed.
  - Wood stain/painting is scheduled approximately every five years.
- Public Works Building
  - General annual maintenance to include
    - HVAC repair and maintenance
    - Roof drainage
    - Fuel tank area upkeep to include spill retention area
    - On going cleaning and repair/maintenance of the building and site as necessary to exude a professional and positive image of the Town.
- Water Plant
  - The Water Department maintains and cleans all water filters as needed. An assessment has been done to determine the life expectancy of each filter and asset on the property and how best to maintain those assets on an on-going basis. In 2018 a further larger assessment was undertaken to consider the efficiency of the existing plant and its potential to accommodate future growth and to what extent. As a result of this study the Town has developed a plan to replace the aging water purification system, distribution system, and water tank to best serve our future needs. This project(s) began in 2020 with the beginning stages of replacing our water tank, and to connect Well #4 to the Clear

Well to enable required purification contact time and will extend 5-10 years. The project will require significant adjustments to our water rates and the issuance of bonds to fund the projects.

- On-going cleaning and repair/maintenance of the buildings and site as necessary to exude a professional, safe, and positive image of the Town.
- During 2014 a new master meter and accompanying housing was built. This upgrade is anticipated to last 50 years with proper maintenance and upkeep. In addition, several drainage upgrades were installed at the Water Plant pump house and well pumps.
- Major upgrades are being undertaken with construction to begin in 2022 to replace the existing water storage tank and relocate the new tanks to the existing water treatment plant.
- Future upgrades will include a new water treatment plant with construction estimated in 2024.

#### **Enterprise Fund:**

The annual budget includes all operations and debt service of the Enterprise Fund. The Enterprise Fund includes the Water plant and systems including all distribution and collection systems, all citizen trash services, and parks and recreation needs. An additional annual allowance is budgeted, normally in the \$40,000 range to cover water distribution line breaks, maintenance, and includes plant and system maintenance and improvements. The lines are twenty plus years and older. Many are in corrosive soils caused by the mining and railroad history of the Town and are therefore beginning to fail at an ever-increasing rate. Because much of the land has been developed only a handful of water taps are sold each year. In a normal system, tap fees would be utilized to pay for the future needs of the infrastructure system while fees would be used to pay the day-to-day costs. Because we sell so few water taps annually, any future plant and system repairs and maintenance need to be paid by water fees collected (adding an additional strain to the funding mechanism).

- A defined management system has been developed by the Water Department to be performed on an annual basis whereby all valves and fire hydrants are exercised. As valves are identified that are not in working order repair or replace should be considered.
- A defined program of line replacement and looping concerns continues to be addressed. During 2014 the main line was looped from Main to Pine down Harrison and other loops are being developed.
- A needs assessment system is in place whereby when a main line breaks or is exposed a determination is as to an appropriate location for a shutoff valve or possible loop is installed.
- The Town has developed a management system for the water tank inspections and repairs.
- The Town practices a limited program of water plant repairs.
- The Town has developed a defined program of annual water line flushing and valve maintenance.
- Assessments need to be made on the water distribution program as to future maintenance, needed tools, and necessary expertise. These assessments need to be extended to budget numbers and annual goals.
- In 2019 a full Capital Improvement Plan was developed and will be implemented over the next several years and on into the future.
- In 2023 a new water tank was installed at the existing water plant and is anticipated to replace the existing tank. The existing tank will be taken off line and the intent is to refurbish the tank, bring it back on line, and have two tanks with a combined capacity of approximately 1.2million gallons.

#### **Vehicles and equipment**

The Town has maintained a program of vehicle rotation in the Police and Public Works/Water Plant Departments. The approved plan currently allows for 5-10year rotations of vehicles. Often at the end of the cycle a vehicle is still in good condition. This vehicle, in past years, has been retained within the inventory or passed to another department. A complete inventory of vehicles and major equipment are maintained as a function of the Audit and for insurance purposes and is also used to identify asset needs. Vehicles are maintained professionally by area mechanics or the Town of Avon Fleet Maintenance through an intergovernmental agreement.

Public Works/Water Plant and System: Currently the Public Works/Water plant and system have numerous vehicles as detailed below. The commercial trucks are on a 5 to 8-year rotation and the tandem trucks and other heavy equipment are on an as need replacement cycle.

- 5 standard trucks, 1 Bobcat, 3 Cat Tool Carriers (10-year rotation), one backhoe, and two dump trucks.
- Maintain the fleet and rotation as per the approved scheduled.
- Undertake a complete inventory of tools and supplies over \$5,000 in value. The annual budget includes \$10,000 for tool and major tool replacement needs.
- Endeavor and continue to budget for proper maintenance and replacement of tools and assess needs annually in the budget.

Network and Computers: The Town has developed and adheres to a computer network maintenance and rotation program. It is recommended computers be on a 5-year rotation. This would require the purchase of 1-2 computers per year and a new server every 5-years. Management of the system is performed by an outside company. A budget for this is annually established in the amount of approximately \$5000 for replacement and approximately \$15,000-20,000 every 5-years for major upgrades to the server(s). Such a major upgrade was completed in 2014 and is again scheduled for 2021. This would be in addition to the computer system maintenance and web site maintenance and development needs of \$31,000 per year. Overall, all of the software works well and as it is designed to function. From time to time specific software needs might occur and are addressed on an as-need basis for the foreseeable future. Integrated with the computer systems are the phone system and copy machine.