



To: Mayor and Council

From: Jay Brunvand

Date: November 20, 2024

Agenda Item: Ordinance 21 – Series 2024: Supplemental Appropriation

REQUEST:

Council is asked to approve Ordinance 21 – Series 2024 (Second Reading)

INTRODUCTION:

This is an annual Ordinance to account for various increases in revenues and expenditures which are anticipated to exceed their original budget. Each change in Exhibit “A” is listed in fund order showing the increased amount and the revised total budgeted amount.

ANALYSIS:

This Ordinance takes into account only those items which are anticipated to exceed their original line item budget. Revenues which exceed their original budget indicates additional revenue, expenses that exceed their original budget indicates overspending of that line item. Revenues and expenses that exceed their original budget need to be supplemented in order to properly recognize and then utilize this variance in the appropriated budget. This supplemental appropriation only increases revenue and expenses, it does not un-appropriate funds which will not exceed. This means the Ordinance and action requested only addressed excess revenue and expense, it does not address items that will save money by coming in under budget. This may give a false view that we are overspending the budget when in fact we do have the funds on hand and in many cases the expense was appropriated by prior council action.

COMMUNITY INPUT:

As an Ordinance this will require a public hearing.

BUDGET / STAFF IMPACT:

This Ordinance is formal documentation of additional income received and expenses made throughout the FY2024. The impact on the budget is very real and very necessary to include as an update to the originally approved FY2024 budget in order to be in compliance with and prepared for our annual audit.

STRATEGIC PLAN ALIGNMENT:

In accordance with Strategy #1 Practice fair, transparent, and communicative local government.

RECOMMENDED ACTION OR PROPOSED MOTION:

Motion to approve Ordinance 21 – Series 2024 an ordinance amending the 2024 budget as set forth in the following exhibit “a”, to appropriate additional general fund revenues in the

amount of \$641,725.00, and appropriating additional general fund expenditures in the amount of \$425,961.00, and appropriating additional enterprise fund revenues in the amount of \$2,955,300.00, and appropriating additional enterprise fund expenditures in the amount of \$201,539.00, and appropriating additional conservation trust fund revenues in the amount of \$2,903.00, and appropriating additional market fund revenues in the amount of \$14,305.00, and appropriating additional market fund expenditures in the amount of \$12,597.00, and appropriating additional capital fund revenues in the amount of \$12,900.00, and appropriating additional scholarship fund expenditures in the amount of \$1,108.00, and appropriating additional battle mountain fund revenues in the amount of \$21,827.00, and appropriating additional battle mountain fund expenditures in the amount of \$60,000.00

ATTACHMENTS:

- Ordinance 21 – Series 2024

**TOWN OF MINTURN, COLORADO
ORDINANCE NO. 21 – SERIES 2024**

AN ORDINANCE AMENDING THE 2024 BUDGET AS SET FORTH IN THE FOLLOWING EXHIBIT “A”, TO APPROPRIATE ADDITIONAL GENERAL FUND REVENUES IN THE AMOUNT OF \$ 641,725.00, AND APPROPRIATING ADDITIONAL GENERAL FUND EXPENDITURES IN THE AMOUNT OF \$425,961.00,

AND APPROPRIATING ADDITIONAL ENTERPRISE FUND REVENUES IN THE AMOUNT OF \$ 2,955,300.00, AND APPROPRIATING ADDITIONAL ENTERPRISE FUND EXPENDITURES IN THE AMOUNT OF \$ 201,539.00,

AND APPROPRIATING ADDITIONAL CONSERVATION TRUST FUND REVENUES IN THE AMOUNT OF \$ 2,903.00,

AND APPROPRIATING ADDITIONAL MARKET FUND REVENUES IN THE AMOUNT OF \$14,305.00, AND APPROPRIATING ADDITIONAL MARKET FUND EXPENSES IN THE AMOUNT OF \$12,597.00,

AND APPROPRIATING ADDITIONAL CAPITAL FUND REVENUES IN THE AMOUNT OF \$12,900.00,

AND APPROPRIATING ADDITIONAL SCHOLARSHIP FUND EXPENSE IN THE AMOUNT OF \$1,108.00,

AND APPROPRIATING ADDITIONAL BATTLE MOUNTAIN FUND REVENUES IN THE AMOUNT OF \$21,827.00, AND APPROPRIATING ADDITIONAL BATTLE MOUNTAIN FUND EXPENSE IN THE AMOUNT OF \$60,000.00,

WHEREAS, in accordance with Section 8.8 of the Minturn Home Rule Charter the Council may make additional appropriations by ordinance during the fiscal year, and;

WHEREAS, Jay Brunvand, Treasurer, has verified that additional funds are available for appropriations in each fund from actual and anticipated revenues of the current year and prior year cash reserves, and;

WHEREAS, the Town Council is advised that certain revenues, expenditures and transfers must be approved by ordinance.

NOW, THEREFORE, THE TOWN OF MINTURN, COLORADO ORDAINS:

Section 1.

Upon the Town Manager’s verification that there are current year revenues available for appropriation in the General Fund, Enterprise Fund, Conservation Trust Fund, Special Revenue Fund, Marketing Fund, Capital Fund, Scholarship Fund, and Battle Mountain Resort Fund and un-appropriated prior year cash balance available in one or more of those funds, the Town Council hereby makes supplemental appropriations as specified in attached Exhibit “A”.

Section 2.

The Town Council hereby authorizes and directs the Town Manager to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations and capital projects within the budget as hereby amended in accordance with the requirements of the Home Rule Charter and the Town's Financial Policies.

Section 3.

The adoption of this Ordinance will promote the health, safety and general welfare of the Minturn community.

Section 4.

If any provision of this Ordinance or portion thereof is held by a court of competent jurisdiction to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect any other provision which can be given effect without the invalid portion.

INTRODUCED, READ BY TITLE, APPROVED ON THE FIRST READING AND ORDERED PUBLISHED BY TITLE ONLY AND POSTED IN FULL ON THE OFFICIAL TOWN WEB SITE THE 20th DAY OF NOVEMBER, 2024. A PUBLIC HEARING ON THIS ORDINANCE SHALL BE HELD AT THE REGULAR MEETING OF THE TOWN COUNCIL OF THE TOWN OF MINTURN, COLORADO ON THE 4th DAY OF DECEMBER, 2024 AT 5:30 p.m. AT THE MINTURN TOWN HALL 302 PINE STREET, MINTURN COLORADO 81645.

TOWN OF MINTURN, COLORADO

Earle Bidez, Mayor

ATTEST:

By: _____
Jay Brunvand, Town Clerk

THE TOWN OF MINTURN, COLORADO, ORDAINS THIS ORDINANCE ENACTED ON SECOND READING AND ORDERED PUBLISHED BY TITLE ONLY AND POSTED IN FULL ON THE OFFICIAL TOWN WEB SITE THIS 4th DAY OF DECEMBER, 2024.

Earle Bidez, Mayor

ATTEST:

By: _____
Jay Brunvand, Town Clerk

ORDINANCE 21 – SERIES 2024
EXHIBIT “A”

GENERAL FUND:		Addition	Revised Budget
Additional Revenue	\$ 586,475 641,725.00		
Property Tax	01-00-4010	47,633	875,000
Road & Bridge	01-00-4070	7,933	32,933
Liquor License Fees	01-00-4230	1,000 1,250	2,500 2,750
Business License	01-00-4240	1,900	25,900
Town Hall Rent	01-00-4511	200	1,700
ERFPD Impact Fee	01-00-4512	20,000	20,000
Inv Earned	01-00-4540	80,000 135,000	30,000 285,000
Grants	01-00-4552	6,600	6,600
Grants	01-00-4561	47,000	47,000
Minturn No. Imp Fee	01-00-4563	99,209	99,209
RETT	01-00-4680	275,000	450,000
Additional Expense	\$ 298,640 425,961.00		
PR-Office Tech	01-01-5015	23,000	23,000
FICA	01-01-5092	4,000	18,856
ICMA 401	01-01-5094	1,300	9,068
Computer Support	01-01-5120	14,000	65,000
Legal & Professional	01-01-5220	30,000 132,000	78,000 280,000
Eng Services	01-01-5221	120,000	240,000
Auditor Fee	01-01-5225	250	13,750
Dues, Fees, Training	01-01-5235	7,500	62,500
ECO Treasurer Fee	01-01-5236	6,000	19,000
ERFPD Impact Fees	01-01-5240	20,000	20,000
Code Enf	01-04-5235	8,280	8,280
Veh R&M	01-06-5231	10,000	16,000
Public Building R/M	01-06-5290	2,500	17,500
Equip R&M	01-06-5291	33,000	45,000
Snow Removal Contract	01-06-5353	1,400	28,900
Minturn Fitness Center	01-06-5354	800	5,800
<u>Trans to other Funds</u>	<u>01-04-6100</u>	<u>25,321</u>	<u>25,321</u>
Grant-Tourism	01-09-8007	16,610	16,610
ENTERPRISE FUND:			
Additional Revenue	\$ 2,939,300 2,955,300.00		
Water Meters	02-00-4240	14,300	14,300
Tap Fees	02-00-4320	397,500	440,000
CIL Fee	02-00-4321	2,157,500	2,200,000
Invest Earn	02-00-4540	50,000 66,000	50,000 66,000
Tank Loan	02-00-4575	320,000	320,000
Additional Expense	\$ 221,539 201,539.00		
Payroll	02-06-5010	30,000 10,000	70,710 50,710
OT	02-06-5010	3,500	5,500
FICA	02-06-5092	2,113	10,000
ICMA 401	02-06-5094	876	5,000
Plant R&M	02-06-5293	20,000	100,000
Water Plant CIP	02-09-8002	95,000	170,000
Water Tank CIP	02-09-8003	70,050	70,050
CONSERVATION TRUST FUND:			
Additional Revenue	\$ 2,903,00		
Inv Earn	03-00-4540	2,903	4,000
Additional Expense	\$ 0.00		

SPECIAL REVENUE FUND:

Additional Revenue	\$ 0,00		
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Additional Expense	\$ 0.00		
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MARKET FUND:

Additional Revenue	\$ 9,200 <u>14,305</u> .00		
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Sponsorship	05-00-4592	9,200	15,200
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Trans from GL	05-00-4570	5,105	5,105
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Additional Expense	\$12,597.00		
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Supplies-General	05-01-5100	2,512	9,512
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Supplies-Promotional	05-01-5105	6,805	21,805
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Supplies-Contract Labor	05-01-5110	3,280	18,280
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CAPITAL FUND:

Additional Revenue	\$ 6,900 <u>12,900</u> .00		
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Investment Earned	06-00-4540	6,900	11,700
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Additional Expense	\$ 0.00		
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SCHOLARSHIP FUND:

Additional Revenue	\$ 0.00		
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Additional Expense	\$ 1,108.00		
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Scholarship Awards	08-01-5300	1,088	7,688
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Legal/Accounting	08-02-5300	20	520
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BATTLE MOUNTAIN RESORT FUND:

Additional Revenue	\$ 1,611 <u>21,827</u> .00		
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Interest Earned	09-00-4540	1,611	3,611
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Trans from GL	09-00-4597	20,216	20,216
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Additional Expense	\$ 60,000.00		
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Legal & Consulting	09-03-5100	60,000	210,000
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