



To: Mayor and Council

From: Jay Brunvand

Date: November 20, 2024

Agenda Item: Ordinance 21 – Series 2024: Supplemental Appropriation

REQUEST:

Council is asked to approve Ordinance 21 – Series 2024 (First Reading)

INTRODUCTION:

This is an annual Ordinance to account for various increases in revenues and expenditures which are anticipated to exceed their original budget. Each change in Exhibit “A” is listed in fund order showing the increased amount and the revised total budgeted amount.

ANALYSIS:

This Ordinance takes into account only those items which are anticipated to exceed their original line item budget. Revenues which exceed their original budget indicates additional revenue, expenses that exceed their original budget indicates overspending of that line item. Revenues and expenses that exceed their original budget need to be supplemented in order to properly recognize and then utilize this variance in the appropriated budget. This supplemental appropriation only increases revenue and expenses, it does not un-appropriate funds which will not exceed. This means the Ordinance and action requested only addressed excess revenue and expense, it does not address items that will save money by coming in under budget. This may give a false view that we are overspending the budget when in fact we do have the funds on hand and in many cases the expense was appropriated by prior council action.

COMMUNITY INPUT:

As an Ordinance this will require a public hearing.

BUDGET / STAFF IMPACT:

This Ordinance is formal documentation of additional income received and expenses made throughout the FY2024. The impact on the budget is very real and very necessary to include as an update to the originally approved FY2024 budget in order to be in compliance with and prepared for our annual audit.

STRATEGIC PLAN ALIGNMENT:

In accordance with Strategy #1 Practice fair, transparent, and communicative local government.

RECOMMENDED ACTION OR PROPOSED MOTION:

An ordinance amending the 2024 budget as set forth in the following exhibit “a”, to appropriate additional general fund revenues in the amount of \$586,475.00, and appropriating additional

general fund expenditures in the amount of \$298,640.00, and appropriating additional enterprise fund revenues in the amount of \$2,939,300.00, and appropriating additional enterprise fund expenditures in the amount of \$201,539.00, and appropriating additional conservation trust fund revenues in the amount of \$2,903.00, and appropriating additional market fund revenues in the amount of \$9,200.00, and appropriating additional market fund expenditures in the amount of \$12,597.00, and appropriating additional capital fund revenues in the amount of \$6,900.00, and appropriating additional scholarship fund expenditures in the amount of \$1,108.00, and appropriating additional battle mountain fund revenues in the amount of \$1,611.00, and appropriating additional battle mountain fund expenditures in the amount of \$60,000.00

ATTACHMENTS:

- Ordinance 21 – Series 2024