

RESOLUTION 2024-09

A RESOLUTION AUTHORIZING THE PURCHASE OF EMPLOYEE DISHONESTY AND FAITHFUL PERFORMANCE OF DUTY POLICY AND APPLYING THAT POLICY TO THE VILLAGE'S FISCAL OFFICER AND ASSISTANT FISCAL OFFICER.

WHEREAS, the Village of Minerva Park is a member of the Public Entities Pool (PEP), a political subdivision risk pool established pursuant to Ohio Revised Code ("R.C.") § 2744.081; and

WHEREAS, in accordance with R.C. § 3.061, the Village of Minerva Park may adopt a policy by resolution to allow the use of an "employee dishonesty and faithful performance of duty" coverage document, rather than a surety bond, to cover loss by fraudulent or dishonest actions of employees and failure of employees to faithfully perform duties; and

WHEREAS, R.C. § 3.061(B) allows the employee dishonesty and faithful performance of duty policy to cover any other individuals that the Village determines; and

WHEREAS, the Village of Minerva desires to adopt such a policy for the Village's Fiscal Officer and the Village's Assistant Fiscal Officer.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF MINERVA PARK, FRANKLIN COUNTY, OHIO, THAT:

Section 1: The Village of Minerva Park agrees to purchase an employee dishonesty and faithful performance of duty policy to cover the Village's Fiscal Officer and the Village's Assistant Fiscal Officer.

Section 2: The Village of Minerva Park authorizes the Village's Fiscal Officer to apply the employee dishonesty and faithful performance of duty policy to the Village's Fiscal Officer and the Village's Assistant Fiscal Officer.

Section 3: It is hereby found and determined that all formal actions of the Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that any and all deliberations of this Council and any of its committees that resulted in such a formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.

Section 4: This resolution shall take effect at the earliest period allowed by law.

First Reading: March 28, 2024
Second Reading: April 11, 2024
Third Reading: April 25, 2024
Passed: April 25, 2024

Tiffany Southard, Mayor

ATTESTS:

APPROVED AS TO FORM

Jeffrey Wilchek, Fiscal Officer

Jesse Shamp, Solicitor

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