

Village of Minerva Park

2026 Tax Budget

Village of Minerva Park

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VILLAGE OF MINERVA PARK, FRANKLIN COUNTY

2026 Tax Budget

To the Franklin County Auditor:

The Council of the Village of Minerva Park hereby submits its Annual Tax Budget for the year commencing January 1, 2026 for consideration of the Franklin County Budget Commission pursuant to Section 5705.30 of the Ohio Revised Code.

Jeffrey Wilcheck
Fiscal Officer

July 10, 2025
Date

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION
AND COUNTY AUDITOR'S ESTIMATED TAX RATES

For Municipal Use		For Budget Commission Use		For County Auditor Use	
FUND (Include only those funds which are requesting general property tax revenue)	Budget Year Amount Requested of Budget Commission Inside/Outside	Budget Year Amount Approved by Budget Commission Inside 10 Mill Limitation	Budget Year Amount to be Derived From Levies Outside 10 Mill Limitation	County Auditor's Estimate Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
GOVERNMENT FUNDS					
General Fund					
Inside Millage (1 Mill)	\$65,000				
Voted Levies					
2020, 4.0 Mill Operating Levy (2025)	146,400				
2021, 3.2 Mill Operating Levy (2026)	117,100				
2017, 5.0 Mill Operating Levy (2027)	183,000				
TOTAL ALL FUNDS	\$511,500				

Amount requested is based on an estimated assessed valuation of \$65,500,000

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY

Comparative and Estimated Receipts, Disbursements and Fund Balances

General Fund

Description	Actual 2023	Actual 2024	Budget Yr Estimate 2025	Budget Yr Estimate 2026
<u>Receipts</u>				
Property and Other Local Taxes				
Real Estate Tax	\$458,366	\$434,218	\$442,233	\$455,000
Municipal Income Tax	2,072,477	2,318,295	2,400,000	2,409,900
State Shared Taxes				
Local Government	63,714	58,611	60,800	61,000
Property Tax Allocation	55,707	55,463	56,352	56,500
Intergovernmental	24,149	434	1,000	0
Charges for Services	118,920	184,830	177,000	177,000
Fines, Licenses and Permits	93,566	42,512	55,500	55,500
Earnings on Investments	174,885	220,079	175,000	165,000
Miscellaneous	46,785	75,923	79,000	63,000
Total Revenue	3,108,569	3,390,365	3,446,885	3,442,900
<u>Disbursements</u>				
<u>Security of Persons and Property</u>				
Police Enforcement - Salaries	675,835	846,770	900,900	947,100
Police Enforcement - Other	537,933	547,965	671,300	685,500
Fire and EMS - Other	447,850	0	257,000	270,000
Street Lighting	3,811	4,462	4,800	6,000
Civil Defense - Other	2,789	3,160	3,400	3,500
<u>Public Health and Welfare</u>				
County Health District	14,733	14,050	16,000	17,500
Public Assistance Indigent Burial	0	0	1,000	1,000
Other Public Health - Mosquito Spraying	4,756	5,486	6,000	6,000
<u>Leisure Time Activities</u>				
Provide and Maintain Parks - Other	2,111	581	7,000	8,000
Swimming Pool - Salaries	65,938	73,490	64,900	67,600
Swimming Pool - Other	97,474	77,775	63,700	66,500
Concessions - Salaries	8,315	5,723	9,800	10,000
Concessions - Other	14,789	10,768	15,500	16,100
Other Leisure Time Activities	2,980	3,851	9,000	9,000
<u>Community Environment</u>				
Community Planning and Zoning - Salaries	\$32,137	\$34,444	\$36,000	37,300
Community Planning and Zoning - Other	18,725	16,139	61,000	37,900
Other Community Environment - Lakes	55,742	97,060	94,500	96,500
<u>Transportation</u>				
Traffic Signs and Signals	0	23,337	22,000	22,000

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY

Comparative and Estimated Receipts, Disbursements and Fund Balances

General Fund

Description	Actual 2023	Actual 2024	Budget Yr Estimate 2025	Budget Yr Estimate 2026
<u>General Government</u>				
Mayor and Administrative Offices - Salaries	\$61,847	\$65,073	\$67,300	\$95,700
Mayor and Administrative Offices - Other	43,623	48,235	55,200	54,600
Legislative Activities - Salaries	10,696	10,800	10,800	22,800
Legislative Activities - Other	13,413	19,964	33,200	35,700
Mayor's Court - Salaries	35,078	40,432	41,500	44,000
Mayor's Court - Other	52,240	58,041	67,700	64,100
Clerk - Treasurer - Salaries	83,950	90,620	95,600	105,700
Clerk - Treasurer - Other	56,454	67,139	77,500	79,300
Lands and Buildings - Salaries	37,836	50,790	43,800	73,000
Lands and Buildings - Other	55,213	109,971	156,900	147,900
Property Tax Collection Fees - Other	9,088	6,867	8,000	10,000
Election Expense	584	793	1,500	2,000
Auditor of State Fees - Other	0	10,704	13,000	13,000
Solicitor - Other	97,600	93,297	96,900	101,000
Income Tax Administration - Other	62,776	69,659	80,000	80,000
Other General Government - Other	102,526	68,537	91,500	86,500
Capital Outlay	0	58,462	59,000	60,000
Total Expenditures	<u>2,708,842</u>	<u>2,634,445</u>	<u>3,243,200</u>	<u>3,382,800</u>
Excess of Revenues Over/ (Under) Expenditures	<u>399,727</u>	<u>755,920</u>	<u>203,685</u>	<u>60,100</u>
<u>Other Financing Sources and Uses</u>				
Sale of Fixed Assets	0	7,535	0	0
Transfers-In	0	101	0	0
Transfers-Out	(525,000)	(525,000)	(380,000)	(1,000,000)
Advances-In	75,000	35,000	65,000	55,000
Advances-Out	0	0	0	0
Total Other Financing Sources and Uses	<u>(450,000)</u>	<u>(482,364)</u>	<u>(315,000)</u>	<u>(945,000)</u>
Net increase (Decrease) in Fund Balance	(50,273)	273,556	(111,315)	(884,900)
Cash Fund Balance 1/1	<u>2,080,918</u>	<u>2,030,645</u>	<u>2,304,201</u>	<u>2,192,886</u>
Cash Fund Balance 12/31	<u>2,030,645</u>	<u>2,304,201</u>	<u>2,192,886</u>	<u>1,307,986</u>
Less: Encumbrances 12/31	<u>129,435</u>	<u>375,922</u>	<u>200,000</u>	<u>200,000</u>
Unencumbered Fund Balance, December 31,	<u>\$1,901,210</u>	<u>\$1,928,279</u>	<u>\$1,992,886</u>	<u>\$1,107,986</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY

Comparative and Estimated Receipts, Disbursements and Fund Balances

Debt Service Funds

Description	Actual 2023	Actual 2024	Budget Yr Estimate 2025	Budget Yr Estimate 2026
<u>Sewer Phase II Debt Service (3901)</u>				
<u>Receipts</u>				
Charges for Services	\$14,500	\$14,500	\$14,500	\$14,500
<u>Disbursements</u>				
Debt Service	14,438	14,438	14,500	14,500
Net increase (Decrease) in Fund Balance	62	62	0	0
Cash Fund Balance 1/1	14,438	14,500	14,562	14,562
Cash Fund Balance 12/31	<u>\$14,500</u>	<u>\$14,562</u>	<u>\$14,562</u>	<u>\$14,562</u>

<u>Sewer Phase III Debt Service (3902)</u>				
<u>Receipts</u>				
Charges for Services	\$10,010	\$10,010	\$10,010	\$10,010
<u>Disbursements</u>				
Debt Service	10,010	10,010	10,010	10,010
Net increase (Decrease) in Fund Balance	0	0	0	0
Cash Fund Balance 1/1	10,010	10,010	10,010	10,010
Cash Fund Balance 12/31	<u>\$10,010</u>	<u>\$10,010</u>	<u>\$10,010</u>	<u>\$10,010</u>

<u>MP TIF Tax Equivalent Fund (2901)</u>				
<u>Receipts</u>				
Payments In Lieu of Taxes	\$651,581	\$618,357	\$690,000	\$690,000
Intergovernmental	84,756	82,560	82,000	82,000
Total Revenues	<u>736,337</u>	<u>700,917</u>	<u>772,000</u>	<u>772,000</u>
<u>Disbursements</u>				
Transportation	0	3,600	5,000	0
General Government	10,645	13,481	10,500	10,500
Intergovernmental (TIF Special Levies)	170,955	154,184	205,000	205,000
Debt Service	490,023	490,022	490,100	490,100
Total Expenditures	<u>671,623</u>	<u>661,287</u>	<u>710,600</u>	<u>705,600</u>
Excess of Revenues Over/ (Under) Expenditures	<u>64,714</u>	<u>39,630</u>	<u>61,400</u>	<u>66,400</u>
<u>Other Financing Sources & Uses</u>				
Advances-Out (Repayment)	(75,000)	(35,000)	(65,000)	(55,000)
Net Increase (Decrease) in Fund Balance	(10,286)	4,630	(3,600)	11,400
Cash Fund Balance 1/1	11,831	1,545	6,175	2,575
Cash Fund Balance 12/31	<u>\$1,545</u>	<u>\$6,175</u>	<u>\$2,575</u>	<u>\$13,975</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY

Comparative and Estimated Receipts, Disbursements and Fund Balances

All Other Operating Funds

Description	Actual 2023	Actual 2024	Current Yr Estimates 2025	Budget Yr Estimate 2026
<u>Street Maintenance Fund (2011)</u>				
<u>Receipts</u>				
Intergovernmental	\$129,245	\$128,621	\$132,000	\$135,000
Interest	19,445	19,454	15,000	11,000
Total Revenues	<u>148,690</u>	<u>148,075</u>	<u>147,000</u>	<u>146,000</u>
<u>Disbursements</u>				
Transportation	43,523	79,973	87,000	72,000
Capital Outlay	55,450	252,778	270,000	75,000
Debt Service				
Principal Retirement	15,267	12,308	9,400	6,400
Interest and Fiscal Charges	164	47	0	0
Total Expenditures	<u>114,404</u>	<u>345,106</u>	<u>366,400</u>	<u>153,400</u>
Net Increase (Decrease) in Fund Balance	34,286	(197,031)	(219,400)	(7,400)
Cash Fund Balance 1/1	<u>504,861</u>	<u>539,147</u>	<u>342,116</u>	<u>122,716</u>
Cash Fund Balance 12/31	<u><u>\$539,147</u></u>	<u><u>\$342,116</u></u>	<u><u>\$122,716</u></u>	<u><u>\$115,316</u></u>
<u>Permissive MVL w/County Engineer (2101)</u>				
<u>Receipts</u>				
Intergovernmental	<u>\$9,723</u>	<u>\$10,209</u>	<u>\$10,000</u>	<u>\$10,000</u>
<u>Disbursements</u>				
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Increase (Decrease) in Fund Balance	9,723	10,209	10,000	10,000
Cash Fund Balance 1/1	<u>115,746</u>	<u>125,469</u>	<u>135,678</u>	<u>145,678</u>
Cash Fund Balance 12/31	<u><u>\$125,469</u></u>	<u><u>\$135,678</u></u>	<u><u>\$145,678</u></u>	<u><u>\$155,678</u></u>
<u>Permissive MVL (2102)</u>				
<u>Receipts</u>				
Other Local Taxes	\$0	\$1,899	\$12,000	\$12,000
Intergovernmental	5,264	5,819	5,000	5,000
Interest	351	2,310	1,500	1,500
Total Revenues	<u>5,615</u>	<u>10,028</u>	<u>18,500</u>	<u>18,500</u>
<u>Disbursements</u>				
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,000</u>
Net Increase (Decrease) in Fund Balance	5,615	10,028	18,500	(1,500)
Cash Fund Balance 1/1	<u>34,982</u>	<u>40,597</u>	<u>40,597</u>	<u>59,097</u>
Cash Fund Balance 12/31	<u><u>\$40,597</u></u>	<u><u>\$50,625</u></u>	<u><u>\$59,097</u></u>	<u><u>\$57,597</u></u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY

Comparative and Estimated Receipts, Disbursements and Fund Balances

All Other Operating Funds

Description	Actual 2023	Actual 2024	Current Yr Estimates 2025	Budget Yr Estimate 2026
<u>Storm Sewer Maintenance (2907)</u>				
<u>Receipts</u>				
Charges for Services	\$1,595	\$62,291	\$65,000	\$65,000
<u>Disbursements</u>				
Basic Utility Services	40,294	53,546	41,000	40,000
Capital Outlay	227,912	59,365	0	0
Total Expenditures	268,206	112,911	41,000	40,000
Net Increase (Decrease) in Fund Balance	(266,611)	(50,620)	24,000	25,000
Cash Fund Balance 1/1	437,469	170,858	120,238	144,238
Cash Fund Balance 12/31	<u>\$170,858</u>	<u>\$120,238</u>	<u>\$144,238</u>	<u>\$169,238</u>

<u>Waterline Maintenance (2909)</u>				
<u>Receipts</u>				
Charges for Services	\$47,246	\$61,485	\$60,000	\$60,000
<u>Disbursements</u>				
Basic Utility Services	7,888	0	60,000	60,000
Capital Outlay	0	0	22,100	10,000
Total Disbursements	7,888	0	82,100	70,000
Net Increase (Decrease) in Fund Balance	39,358	61,485	(22,100)	(10,000)
Cash Fund Balance 1/1	431,484	470,842	532,327	510,227
Cash Fund Balance 12/31	<u>\$470,842</u>	<u>\$532,327</u>	<u>\$510,227</u>	<u>\$500,227</u>

<u>Sewer Maintenance Fund (2910)</u>				
<u>Receipts</u>				
Charges for Services	\$20,884	\$34,108	\$27,000	\$27,000
Tap Fees	60,885	0	0	0
Total Revenues	81,769	34,108	27,000	27,000
<u>Disbursements</u>				
Sewer Line Maintenance	24,785	65,545	75,000	75,000
Capital Outlay	0	0	12,800	0
Total Expenditures	24,785	65,545	87,800	75,000
Excess of Revenues Over/(Under) Expenditures	56,984	(31,437)	(60,800)	(48,000)

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY

Comparative and Estimated Receipts, Disbursements and Fund Balances

All Other Operating Funds

Description	Actual 2023	Actual 2024	Current Yr Estimates 2025	Budget Yr Estimate 2026
<u>Other Financing Sources (Uses)</u>				
Advances-In	100,000	0	0	0
Total Other Financing Sources (Uses)	100,000	0	0	0
Net Increase (Decrease) in Fund Balance	156,984	(31,437)	(60,800)	(48,000)
Cash Fund Balance 1/1	809,214	966,198	934,761	873,961
Fund Balance Adjustment	0	0	0	0
Cash Fund Balance 12/31	<u>\$966,198</u>	<u>\$934,761</u>	<u>\$873,961</u>	<u>\$825,961</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY

Estimated Receipts, Disbursements and Fund Balances

All Other Funds

<u>Fund</u>	<u>Fund Number</u>	<u>Beginning Balance 01/01/26</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Balance 12/31/2026</u>
<u>Special Revenue Funds</u>					
State Highway	2021	\$157,868	\$11,000	\$0	\$168,868
DUI Education	2081	189	100	200	89
Law Enforcement	2091	124	100	200	24
Police CPT Reimbursement	2271	53	12,000	12,053	0
Mayor's Court Computer B	2902	1,284	1,500	1,500	1,284
K-9 Maintenance	2903	0	500	500	0
Mayor's Court Computer A	2908	588	500	1,000	88
Mary Yost Plant	2904	18,160	0	5,000	13,160
PEP Safety Grant	2914	0	1,000	1,000	0
Compensated Absences	2915	33,000	0	0	33,000
Total Special Revenue		<u>211,266</u>	<u>26,700</u>	<u>21,453</u>	<u>216,513</u>
<u>Capital Projects</u>					
MP TIF Construction	4105	1,320,177	25,000	1,020,000	325,177
OPWC - MLR Project	4201	0	500,000	500,000	0
Pool Improvement	4901	354,484	250,000	550,000	54,484
Storm Sewer Improvement	4902	219,243	250,000	167,000	302,243
Street Improvement	4903	183,300	750,000	100,000	833,300
Equipment Replacement	4904	70,200	75,000	50,000	95,200
Total Capital Projects		<u>2,147,404</u>	<u>1,850,000</u>	<u>2,387,000</u>	<u>1,610,404</u>
Total - All Funds		<u><u>\$2,358,670</u></u>	<u><u>\$1,876,700</u></u>	<u><u>\$2,408,453</u></u>	<u><u>\$1,826,917</u></u>

Village of Minerva Park
Schedule of Outstanding Debt

As of January 1, 2026

<u>Description of Issue</u>	<u>Issuance Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount Outstanding as of 1/1/2026</u>	<u>Amount Required for Principal and Interest in 2026</u>	<u>Debt Service Source Fund</u>
<u>Revenues Bonds</u>						
Minerva Park TIF Bonds	2022	2046	3.7%	<u>\$7,022,549</u>	<u>\$490,022</u>	MP TIF Equivalent (2901)
<u>Payable from Other Sources</u>						
<u>OPWC Loans</u>						
2009 Street Paving	2009	2026	0.0%	4,313	4,311	Street Maintenance (2011)
2010 Street Paving	2010	2026	0.0%	2,042	2,042	Street Maintenance (2011)
Sanitary Sewer Repair Phase II	2019	2051	0.0%	360,918	14,437	Sewer Phase II (3901)
Sanitary Sewer Repair Phase III	2019	2053	0.0%	<u>265,265</u>	<u>10,010</u>	Sewer Phase III (3902)
Total OPWC Loans				<u>632,538</u>	<u>30,800</u>	
Totals - All Debt				<u><u>\$7,655,087</u></u>	<u><u>\$520,822</u></u>	

Village of Minerva Park, Franklin County

Permanent Improvement Projects

	Estimated Cost		
Projects	2025	2026	Source of Funds
2025/2026 Projects			
Minerva Lake Road Project			
Construction	\$200,000	\$200,000	OPWC Grant
Construction	300,000	300,000	OPWC Loan
Construction	22,100	0	Waterline Maintenance Fund (2909)
Construction	75,000	0	Storm Sewer Maintenance Fund (2917)
Construction	100,000	167,000	Storm Sewer Improvement (4903)
Construction	12,800	0	Sewer Maintenance (2910)
Construction	44,000	0	General Fund (sidewalks)
Total Minerva Lake Road Project	753,900	667,000	
Northland Plaza Road Project			
Construction	200,000	0	Street Maintenance Fund (2011)
Construction	216,700	0	Street Improvement Fund (4903)
Construction	60,000	0	State Highway Fund (2021)
Total Northland Plaza Road Project	476,700	0	
Maintenance Building			
Construction	400,000	268,000	TIF Bond Proceeds (construction
Construction	87,000	0	TIF Bond Proceeds (engineering, inspections, and testing)
Total Maintenance Building	487,000	268,000	
Lakes Rehab/Restoration	100,000	752,000	TIF Bond Proceeds (dredging, shoreline restroation, below dam erosion, down stream erosion)
Valley Road			
Engineering	\$10,000	\$10,000	Street Maintenance Fund (2011)
Construction - Road	0	100,000	Street Improvement Fund (4903)
Construction - Road	0	20,000	Permissive MVL (2102)
Construction - Storm Sewer	0	20,000	Storm Sewer Improvement (4902)
Construction - Waterline	0	10,000	Waterline Maintenance Fund (2909)
Construction - Pathways/Sidewalk	0	5,000	General
Total	10,000	165,000	
Minerva Park Pool Bath House			
Design & Engineering	50,000	0	
Construction	0	250,000	Grant
Construction	0	250,000	Pool Improvement Fund (4901)
Total Minerva Park Pool Bath House	50,000	500,000	
Minerva Park Pool Improvements			
Design/Engineering	0	50,000	Pool Improvement Fund (4901)
Total Projects	\$1,877,600	\$2,402,000	

Village of Minerva Park, Franklin County

Certificate of the Total Amount from All Sources Available for Expenditure and Balances

<u>Fund/Fund Types</u>	<u>Fund No.</u>	<u>Fund Balance 1/1/2026</u>	<u>Property Taxes</u>	<u>All Other Revenues</u>	<u>Total Estimated Resources</u>
GOVERNMENTAL FUND TYPES					
<u>General Fund</u>	1000	<u>\$1,759,886</u>	<u>\$458,000</u>	<u>\$3,454,400</u>	<u>\$5,672,286</u>
<u>Special Revenue Funds</u>					
Street Maintenance	2011	5,716	0	147,000	152,716
State Highway	2021	207,868	0	11,000	218,868
DUI Education	2081	189	0	100	289
Law Enforcement	2091	124	0	100	224
Permissive MVL w/County Engineer	2101	145,678	0	10,000	155,678
Permissive MVL Tax	2102	59,097	0	18,500	77,597
Police CPT Reimbursement	2271	53	0	12,000	12,053
MP TIF Tax Equivalent	2901	575	0	772,000	772,575
Mayor's Court Computer B	2902	1,284	0	1,500	2,784
K-9 Maintenance	2903	0	0	500	500
Mary Yost Plant	2904	18,160	0	0	18,160
Storm Sewer Maintenance	2907	10,238	0	65,000	75,238
Mayor's Court Computer A	2908	588	0	500	1,088
Waterline Maintenance	2909	532,327	0	60,000	592,327
Sewer Maintenance	2910	886,761	0	27,000	913,761
PEP Safety Grant	2914	0	0	1,000	1,000
Compensated Absences	2915	33,000	0	0	33,000
Total Special Revenue Funds		<u>1,901,658</u>	<u>0</u>	<u>1,126,200</u>	<u>3,027,858</u>
<u>Debt Service Funds</u>					
Sewer Phase II	3901	14,562	0	14,500	29,062
Sewer Phase III	3902	10,010	0	10,010	20,020
Total Debt Service Funds		<u>24,572</u>	<u>0</u>	<u>24,510</u>	<u>49,082</u>
<u>Capital Projects Funds</u>					
MP TIF Construction	4105	970,177	0	25,000	995,177
Pool Improvement	4901	354,484	0	0	354,484
Storm Sewer Improvement	4902	8,243	0	250,000	258,243
Street Improvement	4903	400,000	0	750,000	1,150,000
Equipment Replacement	4904	70,200	0	75,000	145,200
Total Capital Projects Funds		<u>1,803,104</u>	<u>0</u>	<u>1,100,000</u>	<u>2,903,104</u>
Total All Funds		<u>\$5,489,220</u>	<u>\$458,000</u>	<u>\$5,705,110</u>	<u>\$11,652,330</u>
Estimated Rollback and Homestead Reimbursements Included in Other Sources					
General Fund		\$61,000			
MP TIF Tax Equivalent Fund		81,000			