Certificate of Estimated Property Tax Revenue

Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.

The County Auditor of Franklin County, Ohio, does hereby certify the following:

- 1. On December 13, 2024, the taxing authority of Village of Minerva Park, Franklin County, Ohio, certified a copy of its resolution or ordinance adopted December 12, 2024, requesting the county auditor to certify the current taxable value of the subdivision and the amount of revenue that would be produced by 4.00 mills, to levy a tax outside the 10-mill limitation for purposes pursuant to Revised Code §5705, to be placed on the ballot at the May 6, 2025 election. The levy type is renewal.
- 2. The property tax revenue that will be produced by the stated millage, assuming the taxable value of the subdivision remains constant throughout the life of the levy, is calculated to be \$144,000.
- 3. The total taxable value of the subdivision used in calculating the estimated property tax revenue is \$63,507,580.
- 4. The millage for the requested levy is 4.00 mills per \$1 of taxable value, which amounts to \$73 for each \$100,000 of the county auditor's appraised value.

Franklin County Auditor

January 8, 2025

Date

INSTRUCTIONS

- 1. "Total taxable value" includes the taxable value of all real property in the subdivision as indicated on the tax list most recently certified for collection and estimates of the taxable value of public utility personal property for the first year the levy will be collected as set forth on the worksheets prescribed in conjunction with this form. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
- 2. For purposes of this certification, "subdivision" includes any agency, board, commission, or other authority authorized to request a taxing authority to submit a tax levy on its behalf. See RC. 5705.01(A) & (C).
- 3. "Levy type" includes the following: (1) additional, (2) renewal, (3) renewal with an increase, (4) renewal with a decrease, (5) replacement, (6) replacement with an increase and (7) replacement with a decrease levies.
- 4. In completing Line 1 and 4 of this form, mills should be identified in whole numbers, i.e., 5 mills, rather than as a fraction of a dollar, i.e., \$0.005. This expression is consistent with the prior practice of identifying mills in whole numbers per \$1 of valuation.
- 5. "The county auditor's appraised value" means the true value in money of real property. R.C. 5705.01(P).
- 6. For any levy or portion of a levy, an estimate of the levy's annual collections, rounded to the nearest one thousand dollars, which shall be calculated assuming that the amount of the tax list of the taxing authority remains throughout the life of the levy the same as the amount of the tax list for the current year, and if this is not determined, the estimated amount submitted by the auditor to the county budget commission. R.C. 5705.03(B).
- 7. Please file this certificate with the subdivision as soon as possible, so the taxing authority can pass a resolution to proceed not later than 90 days before the election.