



Nicole Washington &lt;nwashington@townofmineral.net&gt;

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## DMV Revenue question @ 10.14 meeting

1 message

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**Nicole Washington** <nwashington@townofmineral.net>

Thu, Oct 16, 2025 at 2:41 PM

To: Town Council &lt;council@townofmineral.net&gt;, Kelly Singletary &lt;ksingletary@townofmineral.net&gt;

Bcc: Kendra Ellis &lt;kellis@townofmineral.net&gt;

Good afternoon Council Members,

During Tuesday evening's meeting, Council Member Hempstead inquired why the DMV revenue on the Budget and Analysis report did not align with the actual amount. I explained that the Budget and Analysis report reflects the actual amount deposited into the Town's bank account each month from the DMV. While we estimate this amount using a spreadsheet, the exact figure varies.

Upon reviewing the revenue spreadsheet maintained by the DMV Manager for Council reporting, I discovered an error in the formula; it did not include all reported revenue cells (i.e., all days with reported revenue). After updating the cells, the revenue now largely aligns with the monthly deposit amount.

The exact dollar amounts will likely never match perfectly for two primary reasons:

1. **Tiered Revenue Percentage:** Like all localities, we receive a percentage of the total DMV revenue on a tiered basis. This percentage can go up to 5% and changes based on the gross revenue amount reached each quarter. For example, if we reach \$1 million, our percentage drops to 1%. Our current calculated revenue percentage is 4%.
2. **Deposit Schedule Discrepancy:** Although DMV deposits occur daily, we receive a single monthly deposit. The timing of this monthly deposit and the specific weeks it encompasses mean that the actual deposited amount will almost certainly never precisely match the DMV-reported amount from the DMV Manager's spreadsheet.

Please feel free to contact me with further questions or concerns. I will address this publicly at the next meeting as well.

Best regards,

Nicole Washington  
Town Manager

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