



Town of Mineral

P.O. Box 316
312 Mineral Avenue
Mineral, Virginia 23117
Phone 540-894-5100

May 31, 2026

Treasurer's Notes:

Budget Analysis Report:

- All revenues and expenditures for the month of April 2026 are accurately reflected in this report. We are 11 months into our fiscal year (83%)
 - General Fund:
 - YTD revenue is \$691,892.85 (74% of general fund budget)
 - YTD expenses are \$613,651.66 (66% of general fund budget)
 - Projected year-end general fund revenue is \$872,883.52 (93% of general fund budget)
 - Projected year-end expenses are \$715,046.00 (76% of general fund budget)
 - Expected revenue for Bank Stock Tax to be received in May = \$80,600.00
 - DMV revenue for April increased to \$40,452.98
 - Cemetery Fund:
 - YTD revenue is \$34,588.80 (81% of cemetery fund budget)
 - YTD expenses are \$11,696.95 (27% of cemetery fund budget)
 - Projected year-end cemetery fund revenue is \$40,625.51 (95% of cemetery fund budget)
 - Projected year-end cemetery fund expenses are \$14,035.98 (33% of cemetery fund budget)
 - Water Fund:
 - YTD revenue is \$474,259.45 (109% of water fund budget)
 - YTD expenses are \$420,652.68 (97% of water fund budget)
 - Projected year-end water fund revenue is \$569,111.34 (131% of water fund budget)
 - Projected year-end water fund expenses are \$504,783.22 (116% of water fund budget)
 - Total Budget Funds:
 - YTD total budget revenue is \$1,185,001.27 (80% of total budget)
 - YTD total budget expenses are \$1,102,675.50 (74% of total budget)
 - Projected year-end total budget revenue is \$1,500,630.37 (101% of total budget)
 - Projected year-end total budget expenses are \$1,302,236.35 (88% of total budget)

Monthly Utility Bills:

- We billed 346 accounts for utilities in February
- The breakdown in resources (not including labor) per bill is as follows:
 - Printing \$.002
 - Postcard paper \$.133
 - Postage \$.61
 - Total cost per bill = \$.745
- In April we emailed 164 bills (44%), which saved us \$122.18



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Louisa County News:

- Louisa County Board of Supervisors approved a 15% personal property tax rate reduction for FY27. The tax reduction comes from new anticipated revenue.

FY27 Budget Planning:

- Following discussion at the budget workshop meeting, the Treasurer's recommendations have been added to the budget spreadsheet for consideration.

Respectfully submitted,

Kelly Singletary, Treasurer