

NEWS



LOUISA COUNTY BOARD OF SUPERVISORS APPROVES 15% PERSONAL PROPERTY TAX RATE REDUCTION

At its April 27 meeting, in a move aimed at providing meaningful tax relief to residents, the Louisa County Board of Supervisors approved a 15% reduction in the individual personal property tax rate for Fiscal Year 2027.

The reduction brings the Louisa County's individual personal property tax down to \$2.07 per \$100 of assessed value. Previously the tax rate was set at \$2.43 per \$100 of assessed value. This means Louisa County citizens should expect to pay less in personal property taxes - applying to motor vehicles, watercraft, RVs/campers and trailers - next year due to the Board's action.

Last year, the Board of Supervisors launched a survey to learn how the citizens wished to see new anticipated revenue be utilized. Nearly 20% of survey respondents listed tax rebates/reductions as their highest preference.

"The Board of Supervisors and Louisa County staff share the value of good stewardship of the local tax dollar," said Louisa County Board of Supervisors Chairman Duane Adams. "The Board believes in diversifying the tax base so we can strengthen revenue sources while constraining growth to limited areas, and this achievement of lowering the personal property tax rate reflects our commitment to the people of this county."

This tax reduction is the result of careful planning and long-term efforts to broaden the County's revenue base. While the data centers currently under construction in Louisa County are not yet operational, the County has begun to realize early revenue associated with these projects, and that revenue has played a major role in making this reduction possible. As the projects progress, additional revenues are anticipated. The Board encourages residents to help shape how these future funds should be used by participating in the "Revenue Committee Survey" at louisacounty.gov/134/Community-Voice.

To ensure responsible growth, no additional data center projects will be allowed without a Conditional Use Permit. All current projects are located in an industrially zoned area or include requirements like substantial buffers to minimize impacts once construction is complete.