



Town of Mineral
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Budget Summary

May 8, 2024

Re: Budget Summary

From: Nicole Washington, Town Manager
Kelly Singletary, Treasurer

The proposed budget takes into consideration the future revenue and expenditures that the Town may have over the next fiscal year. The numbers are shown as factual as the Town can present them. The revenues for past years are pre-audit and were acquired through deposit research and transaction reports for the Town. The Town has a few items they need to look at and work through on the budget. Below are a few scenarios to assist in the process. Also, in your packet are the rate adjustments for possible water increases as well as real estate increases.

Scenarios to think about:

- 1- Raising the water rates, real estate tax rate, personal property and charging the Fire Department for water and adjust the family health benefit that is proposed will assist with equalizing the budget.
- 2- Raise just the water rates and real estate rates