



AGENDA STAFF MEMO

TO: Honorable Mayor and City Council Members
FROM: Bernadette Harvill, Deputy City Manager
DATE: Submitted on May 29, 2025 for First Presentation on the June 2, 2025
Regular City Council Meeting and Unfinished Business on the June 16, 2025
Regular City Council Meeting

DocuSigned by:

Bernadette Harvill

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AGENDA ITEM: Consideration of an Ordinance of the Mayor and Council of the City of Milton, Georgia, to Adopt Amendments to the Fiscal Year 2025 Budget for Each Fund of the City of Milton, Georgia Amending the Amounts Shown in Each Budget as Expenditures, Amending the Several Items of Revenue Anticipations, Prohibiting Expenditures to Exceed Appropriations and Prohibiting Expenditures to Exceed Actual Funding Available

SUMMARY:

As the City budget is a dynamic rather than static plan, it requires amending from time to time. The proposed budget amendments enclosed are an update to the current budget as adopted on September 16, 2024 and reflect the most recent circumstances and recommendations.

Requests outlined include revenue anticipation updates. Some of the more significant increases to anticipations for revenue include: current year real property taxes, land disturbance permits, fines & forfeitures, and a transfer in from the ARPA Fund related to interest earned.

Milton's fiscal model of conservative budgeting coupled with current economic conditions has put Milton in a solid position moving forward. The City's budgetary and fund balance policies are clear that fund balance exceeding required reserves must be spent on one-time expenditures that are nonrecurring in nature which has been adhered to in this amendment request.

Updates to general fund anticipated expenditures and revenues/expenditures across other special revenue funds and capital funds are detailed Exhibit A attached.

Advertising: The public hearing for this amendment was advertised in the Milton Herald on May 22, 2025, and will include detailed discussion of the amendments outlined in the attached document.

FUNDING AND FINANCIAL IMPACT:

Please refer to the attached budget amendment documents.

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ALTERNATIVES:

Other directed Council action.

PROCUREMENT SUMMARY (if applicable)

REVIEW & APPROVALS:

Concurrent Review: Steven Krokoff, City Manager –

DocuSigned by:
Steven Krokoff
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ATTACHMENT(S):

Ordinance

Fiscal Year 2025 Proposed Budget Amendments

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STATE OF GEORGIA

FULTON COUNTY

AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF MILTON, GEORGIA, TO ADOPT AMENDMENTS TO THE FISCAL 2025 BUDGET FOR EACH FUND OF THE CITY OF MILTON, GEORGIA AMENDING THE AMOUNTS SHOWN IN EACH BUDGET AS EXPENDITURES, AMENDING THE SEVERAL ITEMS OF REVENUE ANTICIPATIONS, PROHIBITING EXPENDITURES TO EXCEED APPROPRIATIONS, AND PROHIBITING EXPENDITURES TO EXCEED ACTUAL FUNDING AVAILABLE.

BE IT ORDAINED by the City Council of the City of Milton, GA while in a council meeting on June 16, 2025 at 6:00 p.m. as follows:

WHEREAS, the City Manager of the City of Milton has presented amendments to the fiscal year 2025 Budget to the City Council on each of the various funds of the City; and

WHEREAS, each of these budget amendments results in a balanced budget, so that anticipated revenues equal proposed expenditures for each fund; and

WHEREAS, the amended fiscal year 2025 budget provides a financial plan for the government, establishing appropriations for each operating department in order to extend services;

NOW, THEREFORE BE IT ORDAINED that this budget amendment, "Exhibit A" attached hereto and by this reference made a part hereof this ordinance shall be the City of Milton's amended fiscal year 2025 budget; and

BE IT FURTHER ORDAINED that this budget be and is hereby approved and the several items of revenues shown in the budget for each fund in the amounts anticipated are adopted and that the several amounts shown in the budget for each fund as proposed expenditures are hereby appropriated to the departments named in each fund; and,

BE IT FURTHER ORDAINED that the expenditures shall not exceed the appropriations authorized by this budget or amendments thereto provided; that expenditures for the fiscal year shall not exceed actual funding available.

ADOPTED AND APPROVED this 16th day of June, 2025.

CITY OF MILTON, GEORGIA

By: _____
Mayor Peyton Jamison

Councilmember Andrea Verhoff

Councilmember Carol Cookerly

Councilmember Doug Hene

Councilmember Jan Jacobus

Councilmember Juliette Johnson

Councilmember Phil Cranmer

(SEAL)

Attest:

City Clerk

Exhibit A



City of Milton, Georgia
Fiscal Year 2025
Summary of Departmental Budget Amendments

The goal of the fiscal year 2025 budget amendment is to revise departmental budgets and interfund transfers based on activity-to-date and future projections.

GENERAL FUND

The General Fund is the principal operating fund of the government and is used to facilitate current year operations. General Fund revenues have unrestricted use. Utilization of prior year unrestricted fund balance in excess of required reserves shall be deemed a one-time revenue source.

Expenditure requests are categorized into two categories: Salary and Benefits and Maintenance and Operating. Salary and benefits line items include salaries, overtime, paid time off, retirement, and other associated payroll expenditures. The maintenance and operating category include expenditures related to operational line items such as supplies, professional fees, training, dues and fees, travel, utilities, communications, machinery & equipment, etc.

Revenue Amendments:

The changes in original revenue estimates for the following revenue sources are driven by an analysis of the activity-to-date. A projection was completed using available data indicating the fiscal year 2025 revenue estimates could be adjusted by the amounts indicated in the table beginning on page 4. Some of the more significant changes are explained as follows:

1. Based on the most recent digest data from Fulton County, the City anticipates an increase to current year real property tax revenues in the amount of \$250,000.
2. Land disturbance activity in FY25 has exceeded original anticipations and an increase of \$150,000 to land disturbance permit revenue has been requested.
3. An increase of \$150,000 has been requested for fines & forfeitures as revenues received and projected through September 2025 are coming in higher than anticipated.
4. The City has recognized a transfer in from the ARPA Fund of \$120,656 as a result of interest earned on unspent funds. Interest earned on these funds are not subject to program restriction per final guidance from the Treasury.
5. Title ad valorem taxes and intangible taxes have also exceeded original forecasts and an increase of \$100,000 is being requested to each category to recognize the updated projection through the end of the fiscal year. Staff will keep an eye on economic conditions and bring recommended changes forward in a subsequent amendment request should things change significantly in the coming months.

Expenditure Amendments:

Comprehensive explanations for each of the amendments to the expenditure accounts are provided within the expenditures detail beginning on page 5.

General Fund Budget Summary

	FY 2025 Current Budget	Proposed Amendment	Total Amended Budget
REVENUES			
Taxes	\$ 41,903,872	\$ 582,709	\$ 42,486,581
Licenses & Permits	1,473,875	150,000	1,623,875
Intergovernmental Revenues	5,000	-	5,000
Charges for Services	676,942	12,000	688,942
Fines & Forfeitures	787,500	150,000	937,500
Investment Income	2,085,240	80,000	2,165,240
Contributions & Donations	-	9,963	9,963
Miscellaneous Revenue	260,953	99,615	360,568
Proceeds from Sale of Assets	50,000	-	50,000
subtotal	\$ 47,243,382	\$ 1,084,287	\$ 48,327,669
Interfund Transfers In:			
ARPA Fund	\$ -	120,656	\$ 120,656
Impact Fee Fund	45,500	-	45,500
subtotal	\$ 45,500	\$ 120,656	\$ 166,156
TOTAL REVENUES	\$ 47,288,882	\$ 1,204,943	\$ 48,493,825
EXPENDITURES			
Mayor & Council	\$ 214,633	\$ -	\$ 214,633
City Clerk	242,632	26,700	269,332
City Manager	998,128	-	998,128
Elections	5,006	-	5,006
General Administration	46,358	-	46,358
Finance	1,214,811	-	1,214,811
Legal	550,000	175,000	725,000
Information Technology	2,144,271	-	2,144,271
Human Resources	663,238	66,000	729,238
Risk Management	410,300	-	410,300
General Government Buildings	359,800	-	359,800
Communications	554,158	-	554,158
Municipal Court	561,339	-	561,339
Police	8,595,307	7,500	8,602,807
Fire	11,476,716	4,357	11,481,073
Public Works	3,489,753	21,600	3,511,353
Parks & Recreation (Active)	2,412,272	3,763	2,416,035
Passive Parks/Greenspace	276,657	-	276,657
Community Development	2,910,184	-	2,910,184
Contingency	371,256	(310,669)	60,587
subtotal	\$ 37,496,819	\$ (5,749)	\$ 37,491,070
Interfund Transfers Out:			
Capital Projects Fund	\$ 7,677,455	-	\$ 7,677,455
Special Events Fund	46,882	-	46,882.00
Revenue Bond Fund	1,649,525	27,703	1,677,228
subtotal	\$ 9,373,862	\$ 27,703	\$ 9,401,565
TOTAL EXPENDITURES	\$ 46,870,681	\$ 21,954	\$ 46,892,635
Total Revenues Over/(Under)			
Expenditures	\$ 418,201	\$ 1,182,989	\$ 1,601,190
Beginning Fund Balance	14,333,943		14,333,943
ENDING FUND BALANCE	\$ 14,752,144		\$ 15,935,132

Proposed Budget Amendment
Fiscal Year 2025

GENERAL FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
TAXES				
Real Property Tax - Current Year	16,049,296	250,000	16,299,296	
Title Ad Valorem Tax	2,100,000	100,000	2,200,000	
Intangible Tax	285,000	100,000	385,000	
Real Estate Transfer Tax	144,000	40,000	184,000	
Franchise Fees/Natural Gas	470,000	36,644	506,644	
Financial Institution Tax	70,000	31,065	101,065	
Penalties & Interest-Real Property Tax	35,000	20,000	55,000	
Penalties & Interest-Business & Occupation Tax	15,000	5,000	20,000	
TOTAL: TAXES		582,709		
LICENSES & PERMITS				
Land Disturbance	59,535	150,000	209,535	
TOTAL: LICENSES & PERMITS		150,000		
CHARGES FOR SERVICE				
Open Records Fees	1,000	7,500	8,500	
Activity Fees/Summer Camp	55,000	12,500	67,500	
Activity Fees/Halftime Sports	32,600	6,000	38,600	
Activity Fees/Outdoor Recreation	-	500	500	
Activity Fees/Yoga with Kim	20,000	(18,000)	2,000	
Activity Fees/Candidnews Theater	-	2,000	2,000	
Activity Fees/Babysitter Bootcamp	-	1,500	1,500	
TOTAL: CHARGES FOR SERVICE		12,000		Change in revenue recognition
FINES & FORFEITURES				
FINES & FORFEITURES	787,500	150,000	937,500	
TOTAL: FINES & FORFEITURES		150,000		
INVESTMENT INCOME				
Realized Gain/Loss On Investment	2,050,000	80,000	2,130,000	
TOTAL: INVESTMENT INCOME		80,000		
CONTRIBUTIONS & DONATIONS				
Donation Revenue-General	-	3,763	3,763	
Donation Revenue-Milton First Responders Foundation	-	6,200	6,200	
TOTAL: CONTRIBUTIONS & DONATIONS		9,963		
MISCELLANEOUS REVENUE				
Facility Rental/Bethwell Community Center	5,000	45,000	50,000	
Facility Rental/Cox Road	35,700	20,000	55,700	
Insurance Proceeds-General	-	13,482	13,482	
Insurance Proceeds-Public Safety	-	1,300	1,300	
Insurance Proceeds-Public Works	-	19,833	19,833	
TOTAL: MISCELLANEOUS REVENUE		99,615		
OTHER FINANCING SOURCES				
Operating Transfers In From ARPA Fund	-	120,656	120,656	
TOTAL: OTHER FINANCING SOURCES		120,656		
TOTAL REVENUES		\$ 1,204,943		

Proposed Budget Amendment
Fiscal Year 2025

GENERAL FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
EXPENDITURES BY DEPARTMENT:				
CITY CLERK				
Maintenance Contracts	26,389	26,700	53,089	Increase to account for UDC codification (not included in annual subscription)
LEGAL				
Professional Fees	550,000	175,000	725,000	Increase to account for higher than anticipated legal fees
HUMAN RESOURCES				
Professional Fees	115,870	66,000	181,870	Increase to account for anticipated expenses associated with implementation of the new HRIS, retirement plan advisory services, employee training and annual engagement survey
POLICE				
Equipment Repair & Maintenance	5,300	1,300	6,600	Recognize insurance proceeds for equipment damages
Small Equipment	11,080	6,200	17,280	Recognize donation funding from the MFRF
FIRE				
Equipment Repair & Maintenance	318,250	4,357	322,607	Recognize insurance proceeds for equipment damages
PUBLIC WORKS				
Other Purchased Services	35,914	21,600	57,514	Recognize insurance proceeds for guardrail damages

Proposed Budget Amendment
Fiscal Year 2025

GENERAL FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
EXPENDITURES BY DEPARTMENT:				
PARKS & RECREATION (ACTIVE)				
Food & Meals	10,080	3,763	13,843	Recognition of the donations for State of the City
OPERATING TRANSFERS OUT				
Operating Transfer Out to Revenue Bond Fund	1,649,525	27,703	1,677,228	Allocate funding to cover the arbitrage yield reduction payment due on bond series 2019
CONTINGENCY				
Contingency	371,256	(310,669)	60,587	Release of contingency to cover the following anticipated expenses: \$26,700 for codification of the UDC, \$175,000 for legal expenses, \$66,000 for Human Resources expenses including implementation of the new HRIS, retirement plan advisory services, employee training and annual engagement survey, and \$42,969 for arbitrage yield related costs
TOTAL EXPENDITURES		\$ 21,954		
Total Revenues Over/(Under) Expenditures		\$ 1,182,989		

Special Revenue Funds Budget Summaries

SPECIAL EVENTS FUND				
	FY 2025 Current Budget	Requested Amendment	Total Amended Budget	
Revenues	\$ 159,382	\$ 21,054	\$ 180,436	
Expenditures	\$ 203,297	\$ -	\$ 203,297	
Total Revenues Over/(Under) Expenditures	\$ (43,915)	\$ 21,054	\$ (22,861)	
Beginning Fund Balance	\$ 61,869		\$ 61,869	
ENDING FUND BALANCE	\$ 17,954		\$ 39,008	

CONFISCATED ASSETS FUND				
	FY 2025 Current Budget	Requested Amendment	Total Amended Budget	
Revenues	\$ -	\$ -	\$ -	
Expenditures	\$ -	\$ 2,500	\$ 2,500	
Total Revenues Over/(Under) Expenditures	\$ -	\$ (2,500)	\$ (2,500)	
Beginning Fund Balance	\$ 43,723		\$ 43,723	
ENDING FUND BALANCE	\$ 43,723		\$ 41,223	

AMERICAN RESCUE PLAN ACT FUND				
	FY 2025 Current Budget	Requested Amendment	Total Amended Budget	
Revenues	\$ 1,660,314	\$ 70,000	\$ 1,730,314	
Expenditures	\$ 1,660,314	\$ 70,656	\$ 1,730,970	
Total Revenues Over/(Under) Expenditures	\$ -	\$ (656)	\$ (656)	
Beginning Fund Balance	\$ 656		\$ 656	
ENDING FUND BALANCE	\$ 656		\$ 0	

SPECIAL EVENTS FUND

The Special Events Fund is used to track revenues and expenditures associated with running the City's special events. The primary revenue source for this fund is an interfund transfer in from the Hotel/Motel Tax Fund. Certain events also have revenues associated with them for vendor fees and sponsorships, and an increase in those revenue categories has been requested in the amount of \$21,054 for FY25.

Proposed Budget Amendments Fiscal Year 2025

SPECIAL EVENTS FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
CHARGES FOR SERVICE				
Crabapple Fest Vendor Fee	35,000	11,570	46,570	
TOTAL: CHARGES FOR SERVICE		11,570		
CONTRIBUTIONS & DONATIONS				
Summer Series Sponsor	-	2,853	2,853	Change in revenue recognition
Spring Events Sponsor	-	3,983	3,983	
Christmas In Milton Sponsor	-	2,648	2,648	
TOTAL: CONTRIBUTIONS & DONATIONS		9,484		
TOTAL REVENUES		\$ 21,054		
Total Revenues Over/(Under) Expenditures		\$ 21,054		

CONFISCATED ASSETS FUND

The Confiscated Assets Fund is utilized to account for the use of confiscated assets by the City's Police Department. Both federal and state confiscated assets are maintained within this fund, and guidelines by both jurisdictions must always be adhered to. Expenses to-date in FY 2025 include \$2,500 related to the regional task force that Milton is a part of along with Johns Creek and Forsyth County.

Proposed Budget Amendments
Fiscal Year 2025

CONFISCATED ASSETS FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
EXPENDITURES:				
Dues & Fees/Federal Funds	-	2,500	2,500	Increase to account for task force related expenses
TOTAL EXPENDITURES		\$ 2,500		
Total Revenues Over/(Under) Expendi				
		\$ (2,500)		

AMERICAN RESCUE PLAN ACT FUND

In June 2021, the Georgia Department of Community Affairs set up a new fund to account for all Local Fiscal Recovery Funds received by local governments through the American Rescue Plan (ARP) Act of 2021. This request recognizes revenues related to interest earnings which will be transferred out to the General Fund as supported by program guidance.

Proposed Budget Amendments Fiscal Year 2025

AMERICAN RESCUE PLAN ACT FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
INVESTMENT INCOME				
REALIZED GAIN OR LOSS (GA FUND 1-ARPA)	50,000	70,000	120,000	Change in revenue recognition
TOTAL: INVESTMENT INCOME		70,000		
TOTAL REVENUES		\$ 70,000		
EXPENDITURES:				
OPERATING TRANSFERS OUT TO GENERAL FUND	50,000	70,656	120,656	Recognize transfer of ARPA funds related to interest earnings to the General Fund
TOTAL EXPENDITURES		\$ 70,656		
Total Revenues Over/(Under) Expenditures		\$ (656)		

Capital Projects Funds Budget Summaries

CAPITAL PROJECTS FUND			
	FY 2025 Current Budget	Requested Amendment	Total Amended Budget
Revenues	\$ 14,488,264	\$ 12,085	\$ 14,500,349
Expenditures	\$ 50,317,755	\$ 145,199	\$ 50,462,954
Total Revenues Over/(Under) Expenditures	\$ (35,829,492)	\$ (133,114)	\$ (35,962,606)
Beginning Fund Balance	\$ 35,962,606		\$ 35,962,606
ENDING FUND BALANCE	\$ 133,114		\$ -

GREENSPACE BOND FUND			
	FY 2025 Current Budget	Requested Amendment	Total Amended Budget
Revenues	\$ 1,906,275	\$ -	\$ 1,906,275
Expenditures	\$ 7,429,353	\$ 24,780	\$ 7,454,133
Total Revenues Over/(Under) Expenditures	\$ (5,523,078)	\$ (24,780)	\$ (5,547,858)
Beginning Fund Balance	\$ 5,580,478		\$ 5,580,478
ENDING FUND BALANCE	\$ 57,400		\$ 32,620

TSPLOST FUND			
	FY 2025 Current Budget	Requested Amendment	Total Amended Budget
Revenues	\$ 17,574,746	\$ 1,443,677	\$ 19,018,422
Expenditures	\$ 49,948,543	\$ 1,443,676	\$ 51,392,219
Total Revenues Over/(Under) Expenditures	\$ (32,373,797)	\$ 0	\$ (32,373,797)
Beginning Fund Balance	\$ 32,382,679		\$ 32,382,679
ENDING FUND BALANCE	\$ 8,882		\$ 8,882

Capital Projects Funds Budget Summaries

CAPITAL GRANT FUND				
	FY 2025 Current Budget	Requested Amendment	Total Amended Budget	
Revenues	\$ 2,464,000	\$ 638,932	\$ 3,102,932	
Expenditures	\$ 3,399,685	\$ 638,932	\$ 4,038,617	
Total Revenues Over/(Under) Expenditures	\$ (935,685)	\$ -	\$ (935,685)	
Beginning Fund Balance	\$ 936,624		\$ 936,624	
ENDING FUND BALANCE	\$ 939		\$ 939	

REVENUE BOND FUND				
	FY 2025 Current Budget	Requested Amendment	Total Amended Budget	
Revenues	\$ 1,695,400	\$ 27,703	\$ 1,723,103	
Expenditures	\$ 1,695,400	\$ 42,969	\$ 1,738,369	
Total Revenues Over/(Under) Expenditures	\$ -	\$ (15,266)	\$ (15,266)	
Beginning Fund Balance	\$ 15,266		\$ 15,266	
ENDING FUND BALANCE	\$ 15,266		\$ (0)	

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to track revenues and expenditures associated with capital construction, acquisition, and maintenance. Appropriations in the Capital Projects Fund are on a project-length basis and do not expire until the project is complete. According to the City's budgetary policies, a major capital project generally is defined as an expenditure that has an expected useful life of more than three years with an estimated total cost of \$50,000 or more, or an improvement/addition to an existing capital asset.

Proposed Budget Amendments Fiscal Year 2025

CAPITAL PROJECTS FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
CHARGES FOR SERVICE				
Tree Recompense	-	1,688	1,688	Change in Revenue Recognition
TOTAL: CHARGES FOR SERVICE		1,688		
MISCELLANEOUS REVENUE				
Insurance Proceeds	-	10,398	10,398	
TOTAL: MISCELLANEOUS REVENUE		10,398		
TOTAL REVENUES		12,085		
EXPENDITURES:				
Vehicle Replacement Reserve (Fire)	2,283,027	15,500	2,298,527	Increase to account for the replacement of the TLAER vehicle with a trailer that can be towed with an existing admin vehicle
Other Equipment (Fire)	-	8,545	8,545	Increase to account for the purchase of facility security equipment
Stormwater Maintenance (Public Works)	1,387,480	10,398	1,397,878	Recognize insurance proceeds for damages to catch basin
Pavement Management (Public Works)	-	87,907	87,907	Recognize infrastructure maintenance fees and related penalties and interest on delinquent payments (\$87,147) and interest earnings (\$760) from prior years

Proposed Budget Amendments Fiscal Year 2025

CAPITAL PROJECTS FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
EXPENDITURES:				
Sites/Park Land Acquisition (Parks & Recreation (Active))	-	80,194	80,194	Increase to account for taxes owed on property purchased in 2024
Facility R&M/Mayfield Road Stormwater Facility (Passive Parks)	80,637	45,207	125,844	Recognize revenues earmarked for future R&M related to the Mayfield Road stormwater facility at Mayfield Lake Park
Site Improvements/Tree Recompense (Community Development)	35,834	1,688	37,521	Recognize tree recompense funds received in FY25
Contingencies	416,440	(104,239)	312,201	Release of contingency to cover the TLAER trailer (\$15,500), facility security equipment (\$8,545), and survey/taxes on purchased property (\$80,194)
TOTAL EXPENDITURES		145,199		
Total Revenues Over/(Under) Expenditures		\$ (133,114)		

GREENSPACE BOND FUND

This fund was set up to account for the bond proceeds and related purchases approved in the greenspace bond referendum and the corresponding debt service. A budget amendment to recognize interest earnings towards future land purchases has been made in the amount of \$24,780. Projected fund balance in the amount of \$32,620 is associated with tax revenues and will be applied to future debt service payment calculations.

Proposed Budget Amendments Fiscal Year 2025

GREENSPACE BOND FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
EXPENDITURES:				
Land Conservation	5,714,672	24,780	5,739,452	Increase to account for investment income earned over anticipations in prior years
TOTAL EXPENDITURES		\$ 24,780		
Total Revenues Over/(Under) Expenditures		\$ (24,780)		

TSPLOST FUND

The TSPLOST Fund has been set up to account for the proceeds of the transportation local option sales tax and the various improvement projects outlined in the program. The following budget amendments recognize anticipated grant and IGA funding as well as insurance proceeds and allocation of these revenues to the corresponding project accounts.

Proposed Budget Amendments Fiscal Year 2025

TSPLOST FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
INTERGOVERNMENTAL				
Local Funding/True North400	-	200,000	977,670	Change in revenue recognition
City of Roswell IGA Funding	750,000	227,670		
Safe Streets and Roads for All (SS4A) Grant	-	1,000,000		
TOTAL: INTERGOVERNMENTAL		1,427,670		
MISCELLANEOUS REVENUE				
Insurance Proceeds	-	16,006	16,006	
TOTAL: MISCELLANEOUS REVENUE		16,006		
TOTAL REVENUES		\$ 1,443,677		
EXPENDITURES:				
Operations & Safety - Professional Services	536,095	1,200,000	1,736,095	Recognize anticipated grant and local funding related to the SS4A program (TS2-2513)
Operations & Safety - Infrastructure	5,137,929	227,670	5,365,599	Recognize Roswell IGA funding as part of the Cox Road Intersection Improvements Project (TS2-2311)
Maintenance & Safety - Infrastructure	2,504,784	16,006	2,520,790	Recognize insurance proceeds for guardrail damages (TS2-2315)
TOTAL EXPENDITURES		\$ 1,443,676		
Total Revenues Over/(Under) Expenditures		\$ 0		

CAPITAL GRANT FUND

This fund accounts for grant related revenues and expenditures that are capital in nature. The requests below include recognition of LMIG funds coming in higher than anticipated and the allocation of those funds towards the City's pavement management program.

Proposed Budget Amendments Fiscal Year 2025

CAPITAL GRANT FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
INTERGOVERNMENTAL				
State Gov Grant/Local Maintenance & Improvement Grant (LMIG)	440,000	638,932	1,078,932	Change in revenue recognition
TOTAL: INTERGOVERNMENTAL		638,932		
TOTAL REVENUES		\$ 638,932		
EXPENDITURES BY PROJECT:				
Pavement Management	1,006,113	638,932	1,645,045	Increase to account for supplemental LMIG funding received in FY 2025
TOTAL EXPENDITURES		\$ 638,932		
Total Revenues Over/(Under) Expenditures		\$ -		

REVENUE BOND FUND

The Revenue Bond Fund accounts for revenues and expenditures related to the City's revenue bond issuances and the debt service due annually for bond series 2019. The following requests account for recognition of fees owed related to the arbitrage yield calculation.

Proposed Budget Amendments Fiscal Year 2025

REVENUE BOND FUND				
	CURRENT BUDGET	BUDGET AMENDMENT	REVISED BUDGET	REASON FOR AMENDMENT
REVENUES BY SOURCE:				
OTHER FINANCING SOURCES				
Operating Transfers In From General Fund	1,695,400	27,703	1,723,103	Change in revenue recognition
TOTAL: OTHER FINANCING SOURCES		27,703		
TOTAL REVENUES		\$ 27,703		
EXPENDITURES BY PROJECT:				
Arbitrage Yield Reduction Payment	-	42,969	42,969	Increase to account for funding to cover the arbitrage yield reduction payment due on bond series 2019
TOTAL EXPENDITURES		\$ 42,969		
Total Revenues Over/(Under) Expenditures		\$ (15,266)		