



CITY OF MILTON - NOTES TO THE FINANCIAL STATEMENTS
For the Period Ending June 30, 2025

Bernadette Harvill, Deputy City Manager

Steve Krokoff, City Manager

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Bernadette Harvill

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Financial Overview / Highlights

GENERAL FUND

- ▶ Total revenue collections are \$35,361,539 , 0.02% above anticipated year to date.
- ▶ Total expenditures to-date are \$31,618,013 , 10.69% less than expected year to date.

CAPITAL PROJECTS FUND

Expenditures within this fund continue to occur on a project-by-project basis. With a total project expenditure budget of \$50,150,753, capital expenditures-to-date total \$2,696,961 - figures have been updated to reflect retainage payable booked to FY 2024 in accordance with generally accepted accounting principles (GAAP).

OTHER MISCELLANEOUS NOTES

Please note, certain variances are the result of timing of revenues received/expenditures paid versus when they were anticipated and may not result in the need for an amendment.

City of Milton

STATEMENT OF REVENUES & EXPENDITURES

General Fund

For the Period Ending June 30, 2025

Revenues	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Property Tax	16,695,028	36,912	88,159	(51,247)	16,501,321	16,432,533	68,787
Motor Vehicle Tax	2,230,795	196,250	184,557	11,693	1,499,206	1,483,757	15,449
Intangible Tax	385,000	42,359	38,500	3,859	250,387	273,350	(22,963)
Real Estate Transfer Tax	184,000	19,663	19,320	343	112,253	120,833	(8,580)
Franchise Fees	2,366,920	126,391	1,123	125,268	1,458,357	1,293,529	164,828
Local Option Sales Tax	14,710,500	1,175,216	1,323,945	(148,729)	9,439,611	9,708,930	(269,319)
Alcohol Beverage Excise Tax	483,741	40,692	39,860	831	300,912	310,997	(10,085)
Fireworks Excise Tax	600	-	-	-	-	-	-
Business & Occupation Tax	1,208,932	38,774	13,518	25,256	1,182,811	1,191,517	(8,706)
Insurance Premium Tax	4,042,500	-	-	-	-	-	-
Financial Institution Tax	101,065	-	-	-	101,065	101,065	-
Penalties & Interest	80,500	3,884	6,706	(2,822)	85,723	60,268	25,456
Alcohol Beverage Licenses	238,000	17,817	23,634	(5,817)	200,577	207,943	(7,366)
Other Non-Business Permits/Licenses	30,765	2,295	2,563	(268)	21,186	23,064	(1,878)
Zoning & Land Disturbance Permits	222,110	4,860	18,502	(13,642)	189,996	166,516	23,480
Building Permits	1,130,000	69,960	104,129	(34,169)	710,010	847,161	(137,151)
Intergovernmental Revenue	5,000	-	-	-	1,597	-	1,597
Other Charges for Service	688,942	50,201	109,854	(59,653)	566,258	555,036	11,222
Municipal Court Fines	937,500	74,094	84,375	(10,281)	712,630	682,500	30,130
Interest Earnings	2,165,240	184,935	177,458	7,477	1,626,125	1,597,120	29,004
Contributions & Donations	6,200	-	-	-	11,733	6,200	5,533
Other Revenue	360,568	31,294	25,067	6,226	357,785	260,222	97,563
Other Financing Sources	216,156	-	4,165	(4,165)	31,997	32,945	(948)
Total Revenues	48,490,062	2,115,596	2,265,435	(149,839)	35,361,539	35,355,487	6,052

Operating Expenditures	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Mayor and Council	214,633	12,191	23,725	(11,534)	133,683	169,442	(35,759)
City Clerk	269,332	23,741	20,750	2,991	171,333	205,853	(34,520)
City Manager	998,128	82,353	90,177	(7,824)	730,781	763,536	(32,755)
Elections	5,006	(58)	863	(921)	29	1,467	(1,438)
General Administration	46,358	2,632	2,552	81	29,505	34,032	(4,526)
Finance	1,214,811	66,121	81,241	(15,120)	816,960	983,100	(166,140)
Legal	725,000	50,705	60,393	(9,688)	468,920	543,533	(74,612)
Information Services	2,144,271	211,712	213,657	(1,945)	1,423,977	1,621,276	(197,300)
Human Resources	729,238	50,538	57,732	(7,194)	468,764	562,301	(93,537)
Risk Management	410,300	34,754	40,709	(5,955)	309,363	327,595	(18,232)
General Government Buildings	359,800	20,777	30,152	(9,375)	173,922	269,790	(95,868)
Communications	554,158	41,055	50,737	(9,682)	352,595	421,628	(69,033)
Municipal Court	561,339	38,218	50,102	(11,884)	365,843	423,306	(57,464)
Police	8,602,807	691,666	713,908	(22,242)	6,156,218	6,551,893	(395,675)
Fire	11,481,073	813,581	917,485	(103,904)	7,462,863	8,598,314	(1,135,450)
Public Works	3,511,353	226,865	299,948	(73,084)	2,081,539	2,654,459	(572,920)
Parks & Recreation (Active)	2,416,035	235,978	263,888	(27,910)	1,423,507	1,773,078	(349,571)
Passive Parks/Greenspace	276,657	13,393	23,183	(9,790)	137,555	207,447	(69,892)
Community Development	2,910,184	209,000	235,847	(26,847)	1,861,864	2,243,254	(381,389)
Operating Transfers to Other Funds	9,401,565	799,550	799,550	-	7,048,791	7,048,791	-
Operating Reserve	60,587	-	-	-	-	-	-
Total expenditures	46,892,635	3,624,771	3,976,598	(351,827)	31,618,013	35,404,095	(3,786,082)

Change in Fund Balance	1,597,427	(1,509,175)			3,743,525		
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Fund Balance - Beginning	14,333,943				14,333,943		
Fund Balance - Ending	15,931,369				18,077,468		

City of Milton
Special Events Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Crabapple Fest Vendor Fee	\$ 46,570	\$ -	\$ 46,570	\$ (0)
Interest Revenues	-	0	2	2
Sponsor / Crabapple Fest	10,000	6,500	14,850	4,850
Sponsor / Summer Series	2,853	1,200	4,053	1,200
Sponsor / Carvin' In Crabapple	-		885	885
Sponsor / Spring Events	3,983	-	3,983	(1)
Sponsor / Christmas in Milton	2,648	-	2,648	(1)
Other Misc Revenue	2,500	-	-	(2,500)
Total revenues	<u>\$ 68,554</u>	<u>\$ 7,700</u>	<u>\$ 72,989</u>	<u>\$ 4,435</u>
EXPENDITURES				
Parks and Recreation (Active)	\$ 203,297	\$ 3,915	\$ 160,652	\$ 42,645
Total Expenditures	<u>\$ 203,297</u>	<u>\$ 3,915</u>	<u>\$ 160,652</u>	<u>\$ 42,645</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ 46,882	\$ 3,907	\$ 35,161	\$ (11,721)
Transfers in from Hotel/Motel Tax Fund	65,000	5,025	43,340	(21,660)
Total other financing sources and uses	<u>\$ 111,882</u>	<u>\$ 8,932</u>	<u>\$ 78,502</u>	<u>\$ (33,380)</u>
Net change in fund balances	<u>\$ (22,861)</u>		<u>\$ (9,161)</u>	
Fund balance - beginning	61,869		61,869	
Fund balance - ending	<u><u>\$ 39,008</u></u>		<u><u>\$ 52,707</u></u>	

City of Milton
Opioid Settlements Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Local Share Opioid Settlement Funds	\$ 25,000	\$ -	\$ 2,275	\$ (22,725)
Interest Revenue	-	0	1	1
Total revenues	<u>\$ 25,000</u>	<u>\$ 0</u>	<u>\$ 2,277</u>	<u>\$ (22,725)</u>
EXPENDITURES				
Police	\$ -	\$ -	\$ 725	\$ (725)
Fire	25,000	-	1,994	23,006
Total Expenditures	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ 2,719</u>	<u>\$ 22,281</u>
Net change in fund balances	\$ -		\$ (443)	
Fund balance - beginning	51,001		51,001	
Fund balance - ending	<u><u>\$ 51,001</u></u>		<u><u>\$ 50,559</u></u>	

City of Milton
Confiscated Assets Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Cash Confiscations/Federal Funds	\$ -	\$ -	\$ -	\$ -
Interest Revenues/Federal Funds	-	0	4	4
Total revenues	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 4</u>	<u>\$ 4</u>
EXPENDITURES				
Police	\$ 2,500	\$ -	\$ 2,500	\$ -
Total Expenditures	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ 2,500</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	\$ (2,500)		\$ (2,496)	
Fund balance - beginning	43,723		43,723	
Fund balance - ending	<u><u>\$ 41,223</u></u>		<u><u>\$ 41,227</u></u>	

City of Milton
E-911 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
E-911 Fees	\$ 1,050,000	\$ 83,414	\$ 594,297	\$ (455,703)
Total revenues	<u>\$ 1,050,000</u>	<u>\$ 83,414</u>	<u>\$ 594,297</u>	<u>\$ (455,703)</u>
EXPENDITURES				
Public Safety	\$ 1,050,000	\$ 83,414	\$ 594,297	\$ 455,703
Total Expenditures	<u>\$ 1,050,000</u>	<u>\$ 83,414</u>	<u>\$ 594,297</u>	<u>\$ 455,703</u>
Fund balance - beginning	<u>-</u>		<u>-</u>	
Fund balance - ending	<u><u>\$ -</u></u>		<u><u>\$ -</u></u>	

City of Milton
American Rescue Plan (ARP) Act of 2021 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2025

	<u>FY2025 Budgeted Amounts</u>	<u>Current Period Actuals</u>	<u>Year-to-Date Actuals</u>	<u>Budget Variance Positive (Negative)</u>
REVENUES				
American Rescue Plan	\$ 1,610,314	\$ -	\$ -	\$ (1,610,314)
Realized Gain or Loss (GA Fund 1)	120,000	4,051	111,526	(8,474)
Total revenues	<u>\$ 1,730,314</u>	<u>\$ 4,051</u>	<u>\$ 111,526</u>	<u>\$ (1,618,788)</u>
EXPENDITURES				
ARPA Expense	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out to General Fund	\$ (120,656)	\$ -	\$ -	\$ 120,656
Transfers Out to Capital Projects Fund	(1,610,314)	-	-	1,610,314
Total other financing sources and uses	<u>\$ (1,730,970)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,730,970</u>
Net change in fund balances	<u>\$ (656)</u>		<u>\$ 111,526</u>	
Fund balances - beginning	<u>656</u>		<u>656</u>	
Fund balances - ending	<u><u>\$ 0</u></u>		<u><u>\$ 112,182</u></u>	

*** The City has received \$14,783,224 in ARPA funds of which \$12,701,617 has been recognized for eligible expenditures through FY24 with an additional \$1,610,314 scheduled for FY25. As additional expenditures arise towards the remaining \$471,293, a budget amendment will be presented to council for approval (interest earnings will be transferred out to the General Fund at year end).**

City of Milton
Hotel/Motel Tax Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2025

	<u>FY2025 Budgeted Amounts</u>	<u>Current Period Actuals</u>	<u>Year-to-Date Actuals</u>	<u>Budget Variance Positive (Negative)</u>
REVENUES				
Taxes				
Hotel/Motel Taxes	\$ 67,000	\$ 5,025	\$ 43,340	\$ (23,660)
Total revenues	<u>\$ 67,000</u>	<u>\$ 5,025</u>	<u>\$ 43,340</u>	<u>\$ (23,660)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out to Special Events Fund	\$ (67,000)	\$ (5,025)	\$ (43,340)	\$ (23,660)
Total other financing sources and uses	<u>\$ (67,000)</u>	<u>\$ (5,025)</u>	<u>\$ (43,340)</u>	<u>\$ (23,660)</u>
Net change in fund balances	\$ -		\$ -	
Fund balance - beginning	-		-	
Fund balance - ending	<u><u>\$ -</u></u>		<u><u>\$ -</u></u>	

City of Milton
Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Charges for Service					
Infrastructure Maintenance Fee	\$ 110,000	\$ -	\$ 119,235	\$ 119,235	\$ 9,235
Infrastructure Maint Penalty & Interest	-	-	40	40	40
Tree Recompense	1,688	-	1,688	1,688	-
Interest Revenue	-	81	637	637	637
Donation/Parks & Recreation	-	-	176,554	176,554	176,554
Insurance Proceeds	10,398	-	10,398	10,398	-
Other Misc Revenue	190,495	-	-	-	(190,495)
Total revenues	<u>\$ 312,580</u>	<u>\$ 81</u>	<u>\$ 308,550</u>	<u>\$ 308,550</u>	<u>\$ (4,030)</u>
EXPENDITURES					
Capital Outlay					
Finance	\$ 300,400	\$ 3,500	\$ 62,400	\$ 270,640	\$ 29,760
Information Services	796,063	67,731	233,733	328,147	467,915
General Govt Bldg	333,495	15,450	87,732	94,217	239,278
Police	667,407	57,729	345,708	388,590	278,816
Fire	9,204,002	-	189,720	659,436	8,544,566
Public Works	9,457,203	11,068	106,511	2,005,720	7,451,483
Parks & Recreation (Active)	25,008,472	23,295	953,669	1,065,049	23,943,424
Passive Parks/Greenspace	3,385,591	341,600	447,777	874,506	2,511,085
Community Development	998,122	-	269,713	308,827	689,295
Total Capital Outlay	<u>\$ 50,150,753</u>	<u>\$ 520,373</u>	<u>\$ 2,696,961</u>	<u>\$ 5,995,132</u>	<u>\$ 44,155,621</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 7,677,455	\$ 639,788	\$ 5,758,091	\$ 5,758,091	\$ (1,919,364)
Transfer in from ARPA Fund	1,610,314	-	-	-	(1,610,314)
Proceeds of Sale of Assets	4,900,000	-	-	-	4,900,000
Contingencies	(312,201)	-	-	-	(312,201)
Total other financing sources and uses	<u>\$ 13,875,568</u>	<u>\$ 639,788</u>	<u>\$ 5,758,091</u>	<u>\$ 5,758,091</u>	<u>\$ 1,058,122</u>
Net change in fund balances	<u>\$ (35,962,606)</u>		<u>\$ 3,369,681</u>	<u>\$ 71,510</u>	
Fund balance - beginning	35,962,606		35,962,606	35,962,606	
Fund balance - ending	<u>\$ -</u>		<u>\$ 39,332,286</u>	<u>\$ 36,034,115</u>	

City of Milton
Greenspace Bond Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Real Property Tax-Current Year	\$ 1,695,129	\$ 3,353	\$ 1,700,545	\$ 1,700,545	\$ 5,416
Public Utility Tax-Current Year	12,000	1,969	12,182	12,182	182
Real Property Tax-Prior Year	5,000	4	3,585	3,585	(1,415)
Personal Property Tax-Current Year	16,341	(72)	12,575	12,575	(3,766)
Motor Vehicle Tax	1,905	202	1,623	1,623	(282)
Personal Property Tax-Prior Year	500	-	103	103	(397)
Penalties & Interest - Real Property	3,000	81	5,884	5,884	2,884
Penalties & Interest - Personal Property	-	5	161	161	161
Interest Revenue (Regions)	115,000	20,321	162,817	162,817	47,817
Other Miscellaneous Revenue	57,400	-	57,400	57,400	-
Total revenues	<u>\$ 1,906,275</u>	<u>\$ 25,863</u>	<u>\$ 1,956,876</u>	<u>\$ 1,956,876</u>	<u>\$ 50,601</u>
EXPENDITURES					
Capital Outlay					
Passive Parks/Greenspace	\$ 5,739,452	\$ -	\$ -	\$ 10,589	\$ 5,728,863
Bond Principal	1,090,000	-	1,090,000	1,090,000	-
Bond Interest	623,375	-	623,375	623,375	-
Fiscal Agent's Fees	1,306	1,306	1,306	1,306	-
Total Capital Outlay	<u>\$ 7,454,133</u>	<u>\$ 1,306</u>	<u>\$ 1,714,681</u>	<u>\$ 1,725,271</u>	<u>\$ 5,728,863</u>
Excess of revenues over expenditures	<u>\$ (5,547,858)</u>	<u>\$ 24,557</u>	<u>\$ 242,194</u>	<u>\$ 231,605</u>	<u>\$ (5,678,262)</u>
Net change in fund balances	<u>\$ (5,547,858)</u>		<u>\$ 242,194</u>	<u>\$ 231,605</u>	
Fund balance - beginning	5,580,478		5,580,478	5,580,478	
Fund balance - ending	<u>\$ 32,620</u>		<u>\$ 5,822,672</u>	<u>\$ 5,812,083</u>	

City of Milton
Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
TSPLOST (II)	\$ 8,874,000	\$ 757,551	\$ 5,853,318	\$ 5,853,318	\$ (3,020,682)
Federal Grant FHWA - SS4A	1,000,000	23,120	23,120	23,120	(976,880)
Federal Grant GDOT TAP - Big Creek	6,950,746	-	97,626	97,626	(6,853,120)
Local Grants	200,000	-	-	-	(200,000)
City of Roswell IGA (TS2-2311)	977,670	-	23,020	23,020	(954,650)
Interest Revenues	-	106	1,064	1,064	1,064
Realized Gain or Loss (GA Fund 1)	1,000,000	77,698	714,798	714,798	(285,202)
Insurance Proceeds	16,006	-	16,006	16,006	-
Total revenues	<u>\$ 19,018,422</u>	<u>\$ 858,475</u>	<u>\$ 6,728,952</u>	<u>\$ 6,728,952</u>	<u>\$ (12,289,470)</u>
EXPENDITURES					
Capital Outlay					
Public Works - TSPLOST I	\$ 22,531,630	\$ 256,991	\$ 3,441,236	\$ 9,635,684	\$ 12,895,946
Public Works - TSPLOST II	28,860,589	87,422	894,100	3,074,024	25,786,565
Total Capital Outlay	<u>\$ 51,392,219</u>	<u>\$ 344,413</u>	<u>\$ 4,335,335</u>	<u>\$ 12,709,708</u>	<u>\$ 38,682,511</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (32,373,797)</u>		<u>\$ 2,393,617</u>	<u>\$ (5,980,756)</u>	
Fund balance - beginning	32,382,679		32,382,679	32,382,679	
Fund balance - ending	<u>\$ 8,882</u>		<u>\$ 34,776,295</u>	<u>\$ 26,401,923</u>	

City of Milton
Capital Grant Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Intergovernmental Revenues					
MCPD Active Grant	\$ 500,000	\$ -	\$ -	\$ -	\$ (500,000)
LMIG Funds	1,078,932	-	1,078,932	1,078,932	-
EPD-RWD	24,000	-	340	340	(23,660)
MCPD Passive Grant	1,500,000	-	-	-	(1,500,000)
Interest Revenues	-	5	31	31	31
Total revenues	<u>\$ 3,102,932</u>	<u>\$ 5</u>	<u>\$ 1,079,303</u>	<u>\$ 1,079,303</u>	<u>\$ (2,023,629)</u>
EXPENDITURES					
Capital Outlay					
Public Works	\$ 1,649,464	\$ -	\$ 86,625	\$ 763,356	\$ 886,107
Parks & Recreation - Active	504,770	-	-	-	504,770
Parks & Recreation - Passive	1,884,384	85,117	1,402,792	3,168,070	(1,283,686)
Total Capital Outlay	<u>\$ 4,038,617</u>	<u>\$ 85,117</u>	<u>\$ 1,489,417</u>	<u>\$ 3,931,426</u>	<u>\$ 107,192</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out to TSPLOST Fund	-	-	-	-	-
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (935,685)</u>		<u>\$ (410,114)</u>	<u>\$ (2,852,123)</u>	
Fund balance - beginning	936,624		936,624	936,624	
Fund balance - ending	<u>\$ 939</u>		<u>\$ 526,509</u>	<u>\$ (1,915,499)</u>	

City of Milton
Capital Projects Fund - Impact Fees
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Admin Fund	\$ 30,000	\$ 11,602	\$ 28,598	\$ 28,598	\$ (1,402)
Law Enforcement Fund	15,500	786	11,805	11,805	(3,695)
Fire Fund	137,000	5,701	77,859	77,859	(59,141)
Road Fund	121,000	5,635	99,669	99,669	(21,331)
Park Fund	669,000	38,691	422,797	422,797	(246,203)
Interest Revenues/Admin Fund	-	0	2	2	2
Interest Revenues/Law Enforcement Fund	-	0	1	1	1
Interest Revenues/Fire Fund	-	1	4	4	4
Interest Revenues/Road Fund	-	1	3	3	3
Interest Revenues/Park Fund	-	4	29	29	29
Total revenues	<u>\$ 972,500</u>	<u>\$ 62,420</u>	<u>\$ 640,766</u>	<u>\$ 640,766</u>	<u>\$ (331,734)</u>
EXPENDITURES					
Fire	\$ 191,553	\$ -	\$ -	\$ -	\$ 191,553
Public Works	481,426	-	-	-	481,426
Parks & Recreation (Active)	849,707	-	(6,739)	(6,739)	856,446
Community Development	37,622	-	-	-	37,622
Total Capital Outlay	<u>\$ 1,560,308</u>	<u>\$ -</u>	<u>\$ (6,739)</u>	<u>\$ (6,739)</u>	<u>\$ 1,567,047</u>
OTHER FINANCING SOURCES (USES)					
Transfers In from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out to General Fund	(30,000)	-	-	-	(30,000)
Transfer Out to General /Law Enforcement	(15,500)	-	-	-	(15,500)
Total other financing sources and uses	<u>\$ (45,500)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,500)</u>
Net change in fund balances	<u>\$ (633,308)</u>		<u>\$ 647,505</u>	<u>\$ 647,505</u>	
Fund balance - beginning	633,347		633,347	633,347	
Fund balance - ending	<u>\$ 39</u>		<u>\$ 1,280,852</u>	<u>\$ 1,280,852</u>	

City of Milton
Capital Projects Fund - Revenue Bond
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Interest Revenues (Regions)	\$ -	\$ 202	\$ 2,476	\$ 2,476	\$ 2,476
Total revenues	<u>\$ -</u>	<u>\$ 202</u>	<u>\$ 2,476</u>	<u>\$ 2,476</u>	<u>\$ 2,476</u>
EXPENDITURES					
Capital Outlay					
Arbitrage Yield Reduction Payment	\$ 42,969	\$ -	\$ 42,969	\$ 42,969	\$ 0
Bond Principal	940,000	-	940,000	940,000	-
Bond Interest	753,594	342,109	707,719	707,719	45,875
Fiscal Agent's Fees	1,806	-	-	-	1,806
Total Capital Outlay	<u>\$ 1,738,369</u>	<u>\$ 342,109</u>	<u>\$ 1,690,687</u>	<u>\$ 1,690,687</u>	<u>\$ 47,682</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 1,723,103	\$ 155,855	\$ 1,255,538	\$ 1,255,538	\$ (467,565)
Total other financing sources and uses	<u>\$ 1,723,103</u>	<u>\$ 155,855</u>	<u>\$ 1,255,538</u>	<u>\$ 1,255,538</u>	<u>\$ (467,565)</u>
Net change in fund balances	\$ (15,266)		\$ (432,673)	\$ (432,673)	
Fund balance - beginning	15,266		15,266	15,266	
Fund balance - ending	<u>\$ (0)</u>		<u>\$ (417,407)</u>	<u>\$ (417,407)</u>	

**City of Milton
Investment Portfolio
For the Period Ending June 30, 2025**

Investment	Amount	Percent	Yield
Money Market - HomeTrust	6,050,087	8%	4.45%
GA Fund 1	45,600,802	61%	4.37%
GA Fund 1 - ARPA	1,131,228	2%	4.37%
GA Fund 1 - TSPLOST	21,695,284	29%	4.37%
Total Investment Portfolio	74,477,401	100%	

Fund	FY25 Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
General Fund	2,130,346	184,935	177,529	7,406	1,626,125	1,597,760	28,365
ARPA Fund	120,000	4,051	10,000	(5,949)	111,526	90,000	21,526
TSPLOST Fund	1,000,000	77,804	83,333	(5,530)	715,862	750,000	(34,138)
	3,250,346	266,790	270,862	(4,072)	2,453,513	2,437,760	15,753