



CITY OF MILTON - NOTES TO THE FINANCIAL STATEMENTS
For the Period Ending February 28, 2025

Bernadette Harvill, Deputy City Manager

Steve Krokoff, City Manager

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Bernadette Harvill

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DocuSigned by:

Steven Krokoff

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Financial Overview / Highlights

GENERAL FUND

- ▶ Total revenue collections are \$25,691,893 , 4.11% above anticipated year to date.
- ▶ Total expenditures to-date are \$17,561,492 , 11.36% less than expected year to date.

CAPITAL PROJECTS FUND

Expenditures within this fund continue to occur on a project-by-project basis. With a total project expenditure budget of \$49,901,315, capital expenditures-to-date total \$1,605,743 - figures have been updated to reflect retainage payable booked to FY 2024 in accordance with generally accepted accounting principles (GAAP).

OTHER MISCELLANEOUS NOTES

Please note, certain variances are the result of timing of revenues received/expenditures paid versus when they were anticipated and may not result in the need for an amendment.

City of Milton

STATEMENT OF REVENUES & EXPENDITURES

General Fund

For the Period Ending February 28, 2025

Revenues	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Property Tax	16,445,028	113,186	166,650	(53,464)	15,916,942	15,652,280	264,662
Motor Vehicle Tax	2,130,795	209,272	176,257	33,015	747,101	690,729	56,372
Intangible Tax	285,000	28,654	19,950	8,704	119,803	108,300	11,503
Real Estate Transfer Tax	144,000	11,846	7,920	3,926	54,963	45,130	9,833
Franchise Fees	2,330,276	369,026	329,123	39,903	855,578	829,465	26,113
Local Option Sales Tax	14,710,500	1,138,135	1,029,735	108,400	4,896,849	4,660,520	236,329
Alcohol Beverage Excise Tax	483,741	24,904	31,830	(6,926)	151,120	150,830	290
Fireworks Excise Tax	600	-	-	-	-	-	-
Business & Occupation Tax	1,208,932	232,519	205,006	27,513	390,966	319,527	71,439
Insurance Premium Tax	4,042,500	-	-	-	-	-	-
Financial Institution Tax	70,000	27,268	9,800	17,468	27,268	9,800	17,468
Penalties & Interest	55,500	3,036	4,623	(1,587)	47,300	23,032	24,267
Alcohol Beverage Licenses	238,000	4,751	3,540	1,211	175,798	172,844	2,955
Other Non-Business Permits/Licenses	30,765	2,094	2,563	(469)	9,254	12,814	(3,560)
Zoning & Land Disturbance Permits	72,110	5,000	6,007	(1,007)	142,486	30,034	112,452
Building Permits	1,130,000	80,577	94,129	(13,552)	415,838	460,645	(44,807)
Intergovernmental Revenue	5,000	-	-	-	-	-	-
Other Charges for Service	676,942	128,289	73,900	54,388	271,876	239,146	32,730
Municipal Court Fines	787,500	78,510	63,788	14,723	384,555	307,913	76,643
Interest Earnings	2,085,240	163,190	170,794	(7,604)	898,485	853,969	44,516
Contributions & Donations	-	-	-	-	3,763	-	3,763
Other Revenue	260,953	35,844	19,653	16,191	180,024	98,265	81,759
Other Financing Sources	95,500	1,925	7,955	(6,030)	1,925	12,495	(10,570)
Total Revenues	47,288,882	2,658,025	2,423,223	234,802	25,691,893	24,677,737	1,014,156

Operating Expenditures	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Mayor and Council	214,633	12,755	13,650	(895)	77,912	89,165	(11,252)
City Clerk	242,632	14,394	17,009	(2,615)	105,145	99,578	5,567
City Manager	998,128	73,809	73,245	564	400,046	430,367	(30,321)
Elections	5,006	22	75	(53)	65	377	(312)
General Administration	46,358	3,977	2,552	1,426	20,852	23,459	(2,607)
Finance	1,214,811	63,644	95,526	(31,882)	502,522	637,004	(134,482)
Legal	550,000	62,580	45,815	16,765	243,125	229,075	14,050
Information Services	2,144,271	186,904	174,135	12,769	804,075	846,390	(42,315)
Human Resources	663,238	6,330	43,798	(37,469)	300,996	383,147	(82,151)
Risk Management	410,300	-	417	(417)	225,230	225,822	(592)
General Government Buildings	359,800	22,080	29,971	(7,892)	100,782	149,856	(49,074)
Communications	554,158	33,923	42,895	(8,972)	199,063	244,673	(45,610)
Municipal Court	561,339	40,033	42,498	(2,464)	195,191	238,961	(43,770)
Police	8,595,307	595,403	655,194	(59,791)	3,393,694	3,705,718	(312,025)
Fire	11,476,716	821,221	875,745	(54,523)	4,120,038	4,876,332	(756,294)
Public Works	3,489,753	208,059	279,026	(70,967)	1,147,913	1,381,213	(233,300)
Parks & Recreation (Active)	2,412,272	125,867	181,556	(55,689)	698,069	948,600	(250,531)
Passive Parks/Greenspace	276,657	14,435	23,045	(8,611)	77,540	139,123	(61,583)
Community Development	2,910,184	191,788	218,957	(27,169)	1,043,458	1,257,500	(214,042)
Operating Transfers to Other Funds	9,373,862	781,155	781,155	-	3,905,776	3,905,776	-
Operating Reserve	371,256	-	-	-	-	-	-
Total expenditures	46,870,681	3,258,380	3,596,264	(337,884)	17,561,492	19,812,135	(2,250,643)

Change in Fund Balance	418,201	(600,355)		8,130,401		
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Fund Balance - Beginning	14,333,943			14,333,943		
Fund Balance - Ending	14,752,143			22,464,344		

City of Milton
Special Events Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended February 28, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Crabapple Fest Vendor Fee	\$ 35,000	\$ -	\$ -	\$ (35,000)
Interest Revenues	-	0	1	1
Sponsor / Crabapple Fest	10,000	-	-	(10,000)
Sponsor / Summer Series	-	-	1,988	1,988
Sponsor / Carvin' In Crabapple			885	885
Sponsor / Spring Events		1,200	2,303	2,303
Sponsor / Christmas in Milton	-	-	2,263	2,263
Other Misc Revenue	2,500	-	-	(2,500)
Total revenues	<u>\$ 47,500</u>	<u>\$ 1,200</u>	<u>\$ 7,438</u>	<u>\$ (40,062)</u>
EXPENDITURES				
Parks and Recreation (Active)	\$ 203,297	\$ 5,881	\$ 132,373	\$ 70,924
Total Expenditures	<u>\$ 203,297</u>	<u>\$ 5,881</u>	<u>\$ 132,373</u>	<u>\$ 70,924</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ 46,882	\$ 3,907	\$ 19,534	\$ (27,348)
Transfers in from Hotel/Motel Tax Fund	65,000	5,021	21,986	(43,014)
Total other financing sources and uses	<u>\$ 111,882</u>	<u>\$ 8,928</u>	<u>\$ 41,520</u>	<u>\$ (70,362)</u>
Net change in fund balances	<u>\$ (43,915)</u>		<u>\$ (83,414)</u>	
Fund balance - beginning	61,869		61,869	
Fund balance - ending	<u>\$ 17,954</u>		<u>\$ (21,546)</u>	

City of Milton
Opioid Settlements Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended February 28, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Local Share Opioid Settlement Funds	\$ 25,000	\$ -	\$ -	\$ (25,000)
Interest Revenue	-	0	1	1
Total revenues	<u>\$ 25,000</u>	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ (25,000)</u>
EXPENDITURES				
Police	\$ -	\$ 725	\$ 725	\$ (725)
Fire	25,000	-	-	25,000
Total Expenditures	<u>\$ 25,000</u>	<u>\$ 725</u>	<u>\$ 725</u>	<u>\$ 24,275</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ (725)</u>	
Fund balance - beginning	51,001		51,001	
Fund balance - ending	<u><u>\$ 51,001</u></u>		<u><u>\$ 50,277</u></u>	

City of Milton
Confiscated Assets Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended February 28, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Cash Confiscations/Federal Funds	\$ -	\$ -	\$ -	\$ -
Interest Revenues/Federal Funds	-	0	2	2
Total revenues	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 2</u>	<u>\$ 2</u>
EXPENDITURES				
Police	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	\$ -		\$ 2	
 Fund balance - beginning	 43,723		 43,723	
Fund balance - ending	<u><u>\$ 43,723</u></u>		<u><u>\$ 43,725</u></u>	

City of Milton
E-911 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended February 28, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
E-911 Fees	\$ 1,050,000	\$ 86,937	\$ 255,840	\$ (794,160)
Total revenues	<u>\$ 1,050,000</u>	<u>\$ 86,937</u>	<u>\$ 255,840</u>	<u>\$ (794,160)</u>
EXPENDITURES				
Public Safety	\$ 1,050,000	\$ 86,937	\$ 255,840	\$ 794,160
Total Expenditures	<u>\$ 1,050,000</u>	<u>\$ 86,937</u>	<u>\$ 255,840</u>	<u>\$ 794,160</u>
 Fund balance - beginning	 -		 -	
Fund balance - ending	<u><u>\$ -</u></u>		<u><u>\$ -</u></u>	

City of Milton
American Rescue Plan (ARP) Act of 2021 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended February 28, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Intergovernmental Revenues				
American Rescue Plan	\$ 1,610,314	\$ -	\$ -	\$ (1,610,314)
Realized Gain or Loss (GA Fund 1)	50,000	13,459	74,514	24,514
Total revenues	<u>\$ 1,660,314</u>	<u>\$ 13,459</u>	<u>\$ 74,514</u>	<u>\$ (1,585,799)</u>
EXPENDITURES				
ARPA Expense	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess of revenues over expenditures	<u>\$ 1,660,314</u>	<u>\$ 13,459</u>	<u>\$ 74,514</u>	<u>\$ (1,585,799)</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out to General Fund	\$ (50,000)	\$ -	\$ -	\$ 50,000
Transfers Out to Capital Projects Fund	(1,610,314)	-	-	1,610,314
Total other financing sources and uses	<u>\$ (1,660,314)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,660,314</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ 74,514</u>	
 Fund balances - beginning	 656		 656	
Fund balances - ending	<u><u>\$ 656</u></u>		<u><u>\$ 75,170</u></u>	

* The City has received \$14,783,224 in ARPA funds of which \$12,701,617 has been recognized for eligible expenditures. As additional expenditures arise towards the remaining \$2,081,607, a budget amendment will be presented to council for approval (interest earnings will be transferred out to the General Fund at year end).

City of Milton
Hotel/Motel Tax Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended February 28, 2025

	<u>FY2025 Budgeted Amounts</u>	<u>Current Period Actuals</u>	<u>Year-to-Date Actuals</u>	<u>Budget Variance Positive (Negative)</u>
REVENUES				
Taxes				
Hotel/Motel Taxes	\$ 67,000	\$ 5,021	\$ 21,986	\$ (45,014)
Total revenues	<u>\$ 67,000</u>	<u>\$ 5,021</u>	<u>\$ 21,986</u>	<u>\$ (45,014)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out to Special Events Fund	\$ (67,000)	\$ (5,021)	\$ (21,986)	\$ (45,014)
Total other financing sources and uses	<u>\$ (67,000)</u>	<u>\$ (5,021)</u>	<u>\$ (21,986)</u>	<u>\$ (45,014)</u>
Net change in fund balances	\$ -		\$ -	
Fund balance - beginning	<u>-</u>		<u>-</u>	
Fund balance - ending	<u><u>\$ -</u></u>		<u><u>\$ -</u></u>	

City of Milton
Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended February 28, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Charges for Service					
Infrastructure Maintenance Fee	\$ 110,000	\$ 38,164	\$ 77,466	\$ 77,466	\$ (32,534)
Infrastructure Maint Penalty & Interest	-	-	40	40	40
Tree Recompense	-	313	1,188	1,188	1,188
Interest Revenue	-	85	305	305	305
Donation/Parks & Recreation	-	-	176,554	176,554	176,554
Insurance Proceeds/Public Works	-	10,398	10,398	10,398	10,398
Other Misc Revenue	190,495	-	-	-	(190,495)
Total revenues	<u>\$ 300,495</u>	<u>\$ 48,959</u>	<u>\$ 265,950</u>	<u>\$ 265,950</u>	<u>\$ (34,545)</u>
EXPENDITURES					
Capital Outlay					
Finance	\$ 300,400	\$ 5,600	\$ 40,600	\$ 273,440	\$ 26,960
Information Services	796,063	4,666	32,850	148,973	647,090
General Govt Bldg	333,495	38	349	78,522	254,972
Police	667,407	-	239,391	276,136	391,271
Fire	9,179,957	8,902	147,877	596,555	8,583,402
Public Works	9,358,898	968	31,552	184,445	9,174,453
Parks & Recreation (Active)	24,928,278	64,640	897,169	1,052,829	23,875,450
Passive Parks/Greenspace	3,340,384	-	-	27,204	3,313,180
Community Development	996,435	40,840	215,956	308,827	687,608
Total Capital Outlay	<u>\$ 49,901,315</u>	<u>\$ 125,654</u>	<u>\$ 1,605,743</u>	<u>\$ 2,946,930</u>	<u>\$ 46,954,385</u>
Excess of revenues over expenditures	<u>\$ (49,600,820)</u>	<u>\$ (76,696)</u>	<u>\$ (1,339,793)</u>	<u>\$ (2,680,981)</u>	<u>\$ (46,988,930)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 7,677,455	\$ 639,788	\$ 3,198,940	\$ 3,198,940	\$ (4,478,515)
Transfer in from ARPA Fund	1,610,314	-	-	-	(1,610,314)
Proceeds of Sale of Assets	4,900,000	-	-	-	4,900,000
Contingencies	(416,440)	-	-	-	(416,440)
Total other financing sources and uses	<u>\$ 13,771,329</u>	<u>\$ 639,788</u>	<u>\$ 3,198,940</u>	<u>\$ 3,198,940</u>	<u>\$ (1,605,269)</u>
Net change in fund balances	<u>\$ (35,829,492)</u>	<u>563,092</u>	<u>1,859,147</u>	<u>517,959</u>	
Fund balance - beginning	35,962,606		35,962,606	35,962,606	
Fund balance - ending	<u>\$ 133,114</u>		<u>\$ 37,821,752</u>	<u>\$ 36,480,565</u>	

City of Milton
Greenspace Bond Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended February 28, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Real Property Tax-Current Year	\$ 1,695,129	\$ 10,120	\$ 1,650,376	\$ 1,650,376	\$ (44,753)
Public Utility Tax-Current Year	12,000	-	-	-	(12,000)
Real Property Tax-Prior Year	5,000	15	3,103	3,103	(1,897)
Personal Property Tax-Current Year	16,341	185	11,754	11,754	(4,587)
Motor Vehicle Tax	1,905	219	828	828	(1,077)
Personal Property Tax-Prior Year	500	-	30	30	(470)
Penalties & Interest - Real Property	3,000	546	3,805	3,805	805
Penalties & Interest - Personal Property	-	3	39	39	39
Interest Revenue (Regions)	115,000	-	80,424	80,424	(34,576)
Other Miscellaneous Revenue	57,400	-	-	-	(57,400)
Total revenues	<u>\$ 1,906,275</u>	<u>\$ 11,088</u>	<u>\$ 1,750,358</u>	<u>\$ 1,750,358</u>	<u>\$ (155,917)</u>
EXPENDITURES					
Capital Outlay					
Passive Parks/Greenspace	\$ 5,714,672	\$ -	\$ -	\$ 10,589	\$ 5,704,082
Bond Principal	1,090,000	-	-	-	1,090,000
Bond Interest	623,375	-	311,688	311,688	311,688
Fiscal Agent's Fees	1,306	-	-	-	1,306
Total Capital Outlay	<u>\$ 7,429,353</u>	<u>\$ -</u>	<u>\$ 311,688</u>	<u>\$ 322,277</u>	<u>\$ 7,107,076</u>
Excess of revenues over expenditures	<u>\$ (5,523,078)</u>	<u>\$ 11,088</u>	<u>\$ 1,438,671</u>	<u>\$ 1,428,081</u>	<u>\$ (7,262,993)</u>
Net change in fund balances	<u>\$ (5,523,078)</u>		<u>\$ 1,438,671</u>	<u>\$ 1,428,081</u>	
Fund balance - beginning	5,580,478		5,580,478	5,580,478	
Fund balance - ending	<u>\$ 57,400</u>		<u>\$ 7,019,148</u>	<u>\$ 7,008,559</u>	

City of Milton
Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended February 28, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
TSPLOST (II)	\$ 8,874,000	\$ 670,174	\$ 2,976,382	\$ 2,976,382	\$ (5,897,618)
Federal Grant GDOT TAP - Big Creek	6,950,746	97,640	97,640	97,640	(6,853,106)
City of Roswell IGA (TS2-2311)	750,000	11,001	20,092	20,092	(729,909)
Interest Revenues	-	119	578	578	578
Realized Gain or Loss (GA Fund 1)	1,000,000	72,360	400,626	400,626	(599,374)
Insurance Proceeds	-	-	16,006	16,006	16,006
Total revenues	<u>\$ 17,574,746</u>	<u>\$ 851,295</u>	<u>\$ 3,511,323</u>	<u>\$ 3,511,323</u>	<u>\$ (14,063,423)</u>
EXPENDITURES					
Capital Outlay					
Public Works - TSPLOST I	\$ 22,531,630	\$ 683,452	\$ 1,730,085	\$ 9,002,192	\$ 13,529,438
Public Works - TSPLOST II	27,416,913	221,516	579,973	2,749,880	24,667,033
Total Capital Outlay	<u>\$ 49,948,543</u>	<u>\$ 904,967</u>	<u>\$ 2,310,058</u>	<u>\$ 11,752,072</u>	<u>\$ 38,196,471</u>
Excess of revenues over expenditures	<u>\$ (32,373,797)</u>	<u>\$ (53,672)</u>	<u>\$ 1,201,265</u>	<u>\$ (8,240,748)</u>	<u>\$ (52,259,894)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (32,373,797)</u>		<u>\$ 1,201,265</u>	<u>\$ (8,240,748)</u>	
 Fund balance - beginning	 32,382,679		 32,382,679	 32,382,679	
Fund balance - ending	<u><u>\$ 8,882</u></u>		<u><u>\$ 33,583,944</u></u>	<u><u>\$ 24,141,931</u></u>	

City of Milton
Capital Grant Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended February 28, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Intergovernmental Revenues					
MCPG Active Grant	\$ 500,000	\$ -	\$ -	\$ -	\$ (500,000)
LMIG Funds	440,000	484,514	484,514	484,514	44,514
EPD-RWD	24,000	-	-	-	(24,000)
MCPG Passive Grant	1,500,000	-	-	-	(1,500,000)
Interest Revenues	-	4	13	13	13
Total revenues	<u>\$ 2,464,000</u>	<u>\$ 484,518</u>	<u>\$ 484,527</u>	<u>\$ 484,527</u>	<u>\$ (1,979,473)</u>
EXPENDITURES					
Capital Outlay					
Public Works	\$ 1,010,531	\$ -	\$ -	\$ 410,667	\$ 599,864
Parks & Recreation - Active	504,770	-	-	-	504,770
Parks & Recreation - Passive	1,884,384	-	858,568	3,965,991	(2,081,607)
Total Capital Outlay	<u>\$ 3,399,685</u>	<u>\$ -</u>	<u>\$ 858,568</u>	<u>\$ 4,376,658</u>	<u>\$ (976,973)</u>
Excess of revenues over expenditures	<u>\$ (935,685)</u>	<u>484,518</u>	<u>(374,041)</u>	<u>(3,892,132)</u>	<u>(1,002,500)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out to TSPLOST Fund	-	-	-	-	-
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (935,685)</u>		<u>\$ (374,041)</u>	<u>\$ (3,892,132)</u>	
Fund balance - beginning	936,624		936,624	936,624	
Fund balance - ending	<u>\$ 939</u>		<u>\$ 562,583</u>	<u>\$ (2,955,508)</u>	

City of Milton
Capital Projects Fund - Impact Fees
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended February 28, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Admin Fund	\$ 30,000	\$ 1,574	\$ 10,535	\$ 10,535	\$ (19,465)
Law Enforcement Fund	15,500	2,116	6,744	6,744	(8,756)
Fire Fund	137,000	12,819	39,527	39,527	(97,473)
Road Fund	121,000	26,826	54,774	54,774	(66,226)
Park Fund	669,000	20,045	250,004	250,004	(418,996)
Interest Revenues/Admin Fund	-	0	1	1	1
Interest Revenues/Law Enforcement Fund	-	0	0	0	0
Interest Revenues/Fire Fund	-	0	2	2	2
Interest Revenues/Road Fund	-	0	0	0	0
Interest Revenues/Park Fund	-	3	15	15	15
Total revenues	<u>\$ 972,500</u>	<u>\$ 63,383</u>	<u>\$ 361,601</u>	<u>\$ 361,601</u>	<u>\$ (610,899)</u>
EXPENDITURES					
Fire	\$ 191,553	\$ -	\$ -	\$ -	\$ 191,553
Public Works	481,426	-	-	-	481,426
Parks & Recreation (Active)	849,707	-	-	-	849,707
Community Development	37,622	-	-	-	37,622
Total Capital Outlay	<u>\$ 1,560,308</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,560,308</u>
Excess of revenues over expenditures	<u>\$ (587,808)</u>	<u>\$ 63,383</u>	<u>\$ 361,601</u>	<u>\$ 361,601</u>	<u>\$ (2,171,207)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out to General Fund	(30,000)	-	-	-	(30,000)
Transfer Out to General /Law Enforcement	(15,500)	-	-	-	(15,500)
Total other financing sources and uses	<u>\$ (45,500)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,500)</u>
Net change in fund balances	<u>\$ (633,308)</u>		<u>\$ 361,601</u>	<u>\$ 361,601</u>	
Fund balance - beginning	633,347		633,347	633,347	
Fund balance - ending	<u>\$ 39</u>		<u>\$ 994,948</u>	<u>\$ 994,948</u>	

City of Milton
Capital Projects Fund - Revenue Bond
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended February 28, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Interest Revenues (Regions)	\$ -	\$ -	\$ 3	\$ 3	\$ 3
Total revenues	\$ -	\$ -	\$ 3	\$ 3	\$ 3
EXPENDITURES					
Capital Outlay					
Arbitrage Yield Reduction Payment	\$ -	\$ -	\$ 42,969	\$ 42,969	\$ (42,969)
Bond Principal	940,000	-	940,000	940,000	-
Bond Interest	753,594	-	365,609	365,609	387,984
Fiscal Agent's Fees	1,806	-	-	-	1,806
Total Capital Outlay	\$ 1,695,400	\$ -	\$ 1,348,578	\$ 1,348,578	\$ 346,822
Excess of revenues over expenditures	\$ (1,695,400)	\$ -	\$ (1,348,575)	\$ (1,348,575)	\$ (346,819)
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 1,695,400	\$ 137,460	\$ 687,302	\$ 687,302	\$ (1,008,098)
Total other financing sources and uses	\$ 1,695,400	\$ 137,460	\$ 687,302	\$ 687,302	\$ (1,008,098)
Net change in fund balances	\$ -		\$ (661,272)	\$ (661,272)	
 Fund balance - beginning	 15,266		 15,266	 15,266	
Fund balance - ending	\$ 15,266		\$ (646,007)	\$ (646,007)	

**City of Milton
Investment Portfolio
For the Period Ending February 28, 2025**

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Investment	Amount	Percent	Yield
Money Market - HomeTrust	5,962,169	8%	4.66%
GA Fund 1	42,078,525	57%	4.43%
GA Fund 1 - ARPA	3,976,772	5%	4.43%
GA Fund 1 - TSPLOST	21,381,111	29%	4.43%
Total Investment Portfolio	73,398,577	100%	

Fund	FY25 Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
General Fund	2,050,346	163,190	170,862	(7,672)	898,485	854,311	44,174
ARPA Fund	50,000	13,459	4,167	9,292	74,514	20,833	53,681
TSPLOST Fund	1,000,000	72,479	83,333	(10,854)	401,203	416,667	(15,463)
	3,100,346	249,128	258,362	(9,234)	1,374,202	1,291,811	82,392