



CITY OF MILTON - NOTES TO THE FINANCIAL STATEMENTS
For the Period Ending March 31, 2025

Bernadette Harvill, Deputy City Manager

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Financial Overview / Highlights

GENERAL FUND

- ▶ Total revenue collections are \$28,565,511 , 4.10% above anticipated year to date.
- ▶ Total expenditures to-date are \$20,870,547 , 10.67% less than expected year to date.

CAPITAL PROJECTS FUND

Expenditures within this fund continue to occur on a project-by-project basis. With a total project expenditure budget of \$49,901,315, capital expenditures-to-date total \$1,764,909 - figures have been updated to reflect retainage payable booked to FY 2024 in accordance with generally accepted accounting principles (GAAP).

OTHER MISCELLANEOUS NOTES

Please note, certain variances are the result of timing of revenues received/expenditures paid versus when they were anticipated and may not result in the need for an amendment.

City of Milton

STATEMENT OF REVENUES & EXPENDITURES
General Fund
For the Period Ending March 31, 2025

Revenues	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Property Tax	16,445,028	236,338	142,211	94,127	16,153,279	15,794,491	358,789
Motor Vehicle Tax	2,130,795	153,161	176,257	(23,096)	900,262	866,986	33,276
Intangible Tax	285,000	23,803	19,950	3,853	143,606	128,250	15,356
Real Estate Transfer Tax	144,000	10,170	9,360	810	65,133	54,490	10,643
Franchise Fees	2,330,276	126,391	1,123	125,268	981,969	830,588	151,381
Local Option Sales Tax	14,710,500	1,063,207	1,176,840	(113,633)	5,960,056	5,837,360	122,696
Alcohol Beverage Excise Tax	483,741	36,034	32,314	3,720	187,154	183,144	4,010
Fireworks Excise Tax	600	-	-	-	-	-	-
Business & Occupation Tax	1,208,932	619,226	694,846	(75,619)	1,010,193	1,014,373	(4,181)
Insurance Premium Tax	4,042,500	-	-	-	-	-	-
Financial Institution Tax	70,000	73,797	60,200	13,597	101,065	70,000	31,065
Penalties & Interest	55,500	11,356	4,623	6,733	58,655	27,656	31,000
Alcohol Beverage Licenses	238,000	4,542	7,182	(2,641)	180,340	180,026	314
Other Non-Business Permits/Licenses	30,765	3,902	2,563	1,340	13,156	15,376	(2,220)
Zoning & Land Disturbance Permits	72,110	13,080	6,007	7,073	155,566	36,041	119,526
Building Permits	1,130,000	99,529	94,129	5,400	515,366	554,774	(39,408)
Intergovernmental Revenue	5,000	-	-	-	-	-	-
Other Charges for Service	676,942	68,831	64,862	3,969	340,707	304,008	36,699
Municipal Court Fines	787,500	86,697	70,875	15,822	471,252	378,788	92,464
Interest Earnings	2,085,240	178,528	170,794	7,734	1,077,013	1,024,763	52,250
Contributions & Donations	-	1,770	-	1,770	5,533	-	5,533
Other Revenue	260,953	34,756	19,653	15,103	214,780	117,918	96,862
Other Financing Sources	95,500	28,500	4,165	24,335	30,425	20,450	9,975
Total Revenues	47,288,882	2,873,618	2,757,954	115,664	28,565,511	27,439,480	1,126,030

Operating Expenditures	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Mayor and Council	214,633	12,271	24,150	(11,879)	90,314	113,314	(23,000)
City Clerk	242,632	12,775	15,709	(2,934)	117,920	115,287	2,633
City Manager	998,128	73,609	75,018	(1,409)	473,655	505,384	(31,730)
Elections	5,006	22	75	(53)	87	453	(366)
General Administration	46,358	2,728	2,552	176	23,623	26,010	(2,387)
Finance	1,214,811	151,753	84,826	66,928	654,775	721,829	(67,054)
Legal	550,000	49,523	45,815	3,708	292,648	274,890	17,758
Information Services	2,144,271	113,611	174,135	(60,524)	917,686	1,020,526	(102,839)
Human Resources	663,238	19,578	43,047	(23,470)	320,074	426,194	(106,121)
Risk Management	410,300	-	417	(417)	225,230	226,238	(1,008)
General Government Buildings	359,800	18,180	29,971	(11,791)	118,972	179,827	(60,856)
Communications	554,158	33,094	42,895	(9,801)	232,157	287,568	(55,411)
Municipal Court	561,339	38,846	41,823	(2,977)	234,037	280,784	(46,747)
Police	8,595,307	607,382	639,818	(32,436)	4,005,821	4,345,536	(339,715)
Fire	11,476,716	837,375	816,571	20,804	4,957,327	5,725,491	(768,164)
Public Works	3,489,753	192,072	279,026	(86,954)	1,339,847	1,660,239	(320,392)
Parks & Recreation (Active)	2,412,272	146,954	181,556	(34,602)	847,080	1,134,620	(287,540)
Passive Parks/Greenspace	276,657	24,391	23,045	1,345	101,930	162,168	(60,238)
Community Development	2,910,184	187,042	212,997	(25,955)	1,230,432	1,470,497	(240,065)
Operating Transfers to Other Funds	9,373,862	781,155	781,155	-	4,686,931	4,686,931	-
Operating Reserve	371,256	-	-	-	-	-	-
Total expenditures	46,870,681	3,302,361	3,514,601	(212,240)	20,870,547	23,363,788	(2,493,241)

Change in Fund Balance	418,201	(428,743)			7,694,964		
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Fund Balance - Beginning	14,333,943				14,333,943		
Fund Balance - Ending	14,752,143				22,028,906		

City of Milton
Special Events Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended March 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Crabapple Fest Vendor Fee	\$ 35,000	\$ -	\$ 54,920	\$ 19,920
Interest Revenues	-	0	1	1
Sponsor / Crabapple Fest	10,000	-	-	(10,000)
Sponsor / Summer Series	-	865	2,853	2,853
Sponsor / Carvin' In Crabapple	-	-	885	885
Sponsor / Spring Events	-	1,680	3,983	3,983
Sponsor / Christmas in Milton	-	385	2,648	2,648
Other Misc Revenue	2,500	-	-	(2,500)
Total revenues	<u>\$ 47,500</u>	<u>\$ 2,930</u>	<u>\$ 65,288</u>	<u>\$ 17,788</u>
EXPENDITURES				
Parks and Recreation (Active)	\$ 203,297	\$ 6,224	\$ 138,596	\$ 64,701
Total Expenditures	<u>\$ 203,297</u>	<u>\$ 6,224</u>	<u>\$ 138,596</u>	<u>\$ 64,701</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ 46,882	\$ 3,907	\$ 23,441	\$ (23,441)
Transfers in from Hotel/Motel Tax Fund	65,000	5,208	27,194	(37,806)
Total other financing sources and uses	<u>\$ 111,882</u>	<u>\$ 9,115</u>	<u>\$ 50,635</u>	<u>\$ (61,247)</u>
Net change in fund balances	<u>\$ (43,915)</u>		<u>\$ (22,673)</u>	
Fund balance - beginning	61,869		61,869	
Fund balance - ending	<u><u>\$ 17,954</u></u>		<u><u>\$ 39,195</u></u>	

City of Milton
Opioid Settlements Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended March 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Local Share Opioid Settlement Funds	\$ 25,000	\$ -	\$ -	\$ (25,000)
Interest Revenue	-	0	1	1
Total revenues	<u>\$ 25,000</u>	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ (25,000)</u>
EXPENDITURES				
Police	\$ -	\$ -	\$ 725	\$ (725)
Fire	25,000	1,994	1,994	23,006
Total Expenditures	<u>\$ 25,000</u>	<u>\$ 1,994</u>	<u>\$ 2,719</u>	<u>\$ 22,281</u>
Net change in fund balances	\$ -		\$ (2,719)	
Fund balance - beginning	51,001		51,001	
Fund balance - ending	<u><u>\$ 51,001</u></u>		<u><u>\$ 48,283</u></u>	

City of Milton
Confiscated Assets Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended March 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Cash Confiscations/Federal Funds	\$ -	\$ -	\$ -	\$ -
Interest Revenues/Federal Funds	-	0	3	3
Total revenues	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 3</u>	<u>\$ 3</u>
EXPENDITURES				
Police	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	\$ -		\$ 3	
Fund balance - beginning	43,723		43,723	
Fund balance - ending	<u><u>\$ 43,723</u></u>		<u><u>\$ 43,726</u></u>	

City of Milton
E-911 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended March 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
E-911 Fees	\$ 1,050,000	\$ 84,518	\$ 340,359	\$ (709,641)
Total revenues	<u>\$ 1,050,000</u>	<u>\$ 84,518</u>	<u>\$ 340,359</u>	<u>\$ (709,641)</u>
EXPENDITURES				
Public Safety	\$ 1,050,000	\$ 84,518	\$ 340,359	\$ 709,641
Total Expenditures	<u>\$ 1,050,000</u>	<u>\$ 84,518</u>	<u>\$ 340,359</u>	<u>\$ 709,641</u>
 Fund balance - beginning	 -		 -	
Fund balance - ending	<u><u>\$ -</u></u>		<u><u>\$ -</u></u>	

City of Milton
American Rescue Plan (ARP) Act of 2021 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended March 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
American Rescue Plan	\$ 1,610,314	\$ -	\$ -	\$ (1,610,314)
Realized Gain or Loss (GA Fund 1)	50,000	14,755	89,270	39,270
Total revenues	<u>\$ 1,660,314</u>	<u>\$ 14,755</u>	<u>\$ 89,270</u>	<u>\$ (1,571,044)</u>
EXPENDITURES				
ARPA Expense	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 14,755</u>	<u>\$ 89,270</u>	<u>\$ (1,571,044)</u>
OTHER FINANCING SOURCES (USES)	-			
Transfers Out to General Fund	\$ (50,000)	\$ -	\$ -	\$ 50,000
Transfers Out to Capital Projects Fund	(1,610,314)	-	-	1,610,314
Total other financing sources and uses	<u>\$ (1,660,314)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,660,314</u>
Net change in fund balances	<u>\$ (1,660,314)</u>		<u>\$ 89,270</u>	
Fund balances - beginning	656		656	
Fund balances - ending	<u><u>\$ (1,659,658)</u></u>		<u><u>\$ 89,926</u></u>	

* The City has received \$14,783,224 in ARPA funds of which \$12,701,617 has been recognized for eligible expenditures through FY24 with an additional \$1,610,314 scheduled for FY25. As additional expenditures arise towards the remaining \$471,293, a budget amendment will be presented to council for approval (interest earnings will be transferred out to the General Fund at year end).

City of Milton
Hotel/Motel Tax Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended March 31, 2025

	<u>FY2025 Budgeted Amounts</u>	<u>Current Period Actuals</u>	<u>Year-to-Date Actuals</u>	<u>Budget Variance Positive (Negative)</u>
REVENUES				
Taxes				
Hotel/Motel Taxes	\$ 67,000	\$ 5,208	\$ 27,194	\$ (39,806)
Total revenues	<u>\$ 67,000</u>	<u>\$ 5,208</u>	<u>\$ 27,194</u>	<u>\$ (39,806)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out to Special Events Fund	\$ (67,000)	\$ (5,208)	\$ (27,194)	\$ (39,806)
Total other financing sources and uses	<u>\$ (67,000)</u>	<u>\$ (5,208)</u>	<u>\$ (27,194)</u>	<u>\$ (39,806)</u>
Net change in fund balances	\$ -		\$ -	
Fund balance - beginning	-		-	
Fund balance - ending	<u>\$ -</u>		<u>\$ -</u>	

City of Milton
Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended March 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Charges for Service					
Infrastructure Maintenance Fee	\$ 110,000	\$ -	\$ 77,466	\$ 77,466	\$ (32,534)
Infrastructure Maint Penalty & Interest	-	-	40	40	40
Tree Recompense	-	250	1,438	1,438	1,438
Interest Revenue	-	86	391	391	391
Donation/Parks & Recreation	-	-	176,554	176,554	176,554
Insurance Proceeds/Public Works	-	-	10,398	10,398	10,398
Other Misc Revenue	190,495	-	-	-	(190,495)
Total revenues	<u>\$ 300,495</u>	<u>\$ 336</u>	<u>\$ 266,286</u>	<u>\$ 266,286</u>	<u>\$ (34,209)</u>
EXPENDITURES					
Capital Outlay					
Finance	\$ 300,400	\$ 8,400	\$ 49,000	\$ 276,240	\$ 24,160
Information Services	796,063	10,461	43,311	150,799	645,263
General Govt Bldg	333,495	71,689	72,037	78,522	254,972
Police	667,407	-	239,391	323,176	344,231
Fire	9,179,957	5,792	153,669	605,741	8,574,216
Public Works	9,358,898	34,068	65,620	237,463	9,121,435
Parks & Recreation (Active)	24,928,278	9,870	907,039	1,060,194	23,868,085
Passive Parks/Greenspace	3,340,384	-	-	70,039	3,270,345
Community Development	996,435	18,887	234,843	308,827	687,608
Total Capital Outlay	<u>\$ 49,901,315</u>	<u>\$ 159,166</u>	<u>\$ 1,764,909</u>	<u>\$ 3,111,000</u>	<u>\$ 46,790,315</u>
Excess of revenues over expenditures	<u>\$ (49,600,820)</u>	<u>\$ (158,830)</u>	<u>\$ (1,498,623)</u>	<u>\$ (2,844,715)</u>	<u>\$ (46,824,524)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 7,677,455	\$ 639,788	\$ 3,838,728	\$ 3,838,728	\$ (3,838,727)
Transfer in from ARPA Fund	1,610,314	-	-	-	(1,610,314)
Proceeds of Sale of Assets	4,900,000	-	-	-	4,900,000
Transfer out to Capital Grant Fund	-	-	-	-	-
Transfer out to TSPLOST Fund	-	-	-	-	-
Contingencies	(416,440)	-	-	-	(416,440)
Total other financing sources and uses	<u>\$ 13,771,329</u>	<u>\$ 639,788</u>	<u>\$ 3,838,728</u>	<u>\$ 3,838,728</u>	<u>\$ (965,481)</u>
Net change in fund balances	<u>\$ (35,829,492)</u>	<u>480,958</u>	<u>2,340,104</u>	<u>994,013</u>	
Fund balance - beginning	35,962,606		35,962,606	35,962,606	
Fund balance - ending	<u>\$ 133,114</u>		<u>\$ 38,302,710</u>	<u>\$ 36,956,619</u>	

City of Milton
Greenspace Bond Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended March 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Real Property Tax-Current Year	\$ 1,695,129	\$ 25,787	\$ 1,676,163	\$ 1,676,163	\$ (18,966)
Public Utility Tax-Current Year	12,000	-	-	-	(12,000)
Real Property Tax-Prior Year	5,000	283	3,386	3,386	(1,614)
Personal Property Tax-Current Year	16,341	368	12,122	12,122	(4,219)
Motor Vehicle Tax	1,905	192	1,020	1,020	(885)
Personal Property Tax-Prior Year	500	62	92	92	(408)
Penalties & Interest - Real Property	3,000	1,112	4,916	4,916	1,916
Penalties & Interest - Personal Property	-	42	81	81	81
Interest Revenue (Regions)	115,000	18,192	80,424	80,424	(34,576)
Other Miscellaneous Revenue	57,400	-	-	-	(57,400)
Total revenues	<u>\$ 1,906,275</u>	<u>\$ 46,038</u>	<u>\$ 1,778,204</u>	<u>\$ 1,778,204</u>	<u>\$ (128,071)</u>
EXPENDITURES					
Capital Outlay					
Passive Parks/Greenspace	\$ 5,714,672	\$ -	\$ -	\$ 10,589	\$ 5,704,082
Bond Principal	1,090,000	-	-	-	1,090,000
Bond Interest	623,375	-	311,688	311,688	311,688
Fiscal Agent's Fees	1,306	-	-	-	1,306
Total Capital Outlay	<u>\$ 7,429,353</u>	<u>\$ -</u>	<u>\$ 311,688</u>	<u>\$ 322,277</u>	<u>\$ 7,107,076</u>
Excess of revenues over expenditures	<u>\$ (5,523,078)</u>	<u>\$ 46,038</u>	<u>\$ 1,466,516</u>	<u>\$ 1,455,927</u>	<u>\$ (7,235,147)</u>
Net change in fund balances	<u>\$ (5,523,078)</u>		<u>\$ 1,466,516</u>	<u>\$ 1,455,927</u>	
Fund balance - beginning	5,580,478		5,580,478	5,580,478	
Fund balance - ending	<u>\$ 57,400</u>		<u>\$ 7,046,994</u>	<u>\$ 7,036,405</u>	

City of Milton
Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended March 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
TSPLOST (II)	\$ 8,874,000	\$ 618,917	\$ 3,595,300	\$ 3,595,300	\$ (5,278,700)
Federal Grant GDOT TAP - Big Creek	6,950,746	-	97,640	97,640	(6,853,106)
City of Roswell IGA (TS2-2311)	750,000	2,929	23,020	23,020	(726,980)
Interest Revenues	-	138	716	716	716
Realized Gain or Loss (GA Fund 1)	1,000,000	79,332	479,958	479,958	(520,042)
Insurance Proceeds	-	-	16,006	16,006	16,006
Total revenues	<u>\$ 17,574,746</u>	<u>\$ 701,316</u>	<u>\$ 4,212,640</u>	<u>\$ 4,212,640</u>	<u>\$ (13,362,106)</u>
EXPENDITURES					
Capital Outlay					
Public Works - TSPLOST I	\$ 22,531,630	\$ 1,047,216	\$ 2,777,301	\$ 9,458,831	\$ 13,072,799
Public Works - TSPLOST II	27,416,913	(142,249)	(467,243)	2,340,829	25,076,084
Total Capital Outlay	<u>\$ 49,948,543</u>	<u>\$ 904,967</u>	<u>\$ 2,310,058</u>	<u>\$ 11,799,659</u>	<u>\$ 38,148,883</u>
Excess of revenues over expenditures	<u>\$ (32,373,797)</u>	<u>\$ (203,651)</u>	<u>\$ 1,902,581</u>	<u>\$ (7,587,020)</u>	<u>\$ (51,510,990)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (32,373,797)</u>		<u>\$ 1,902,581</u>	<u>\$ (7,587,020)</u>	
Fund balance - beginning	32,382,679		32,382,679	32,382,679	
Fund balance - ending	<u>\$ 8,882</u>		<u>\$ 34,285,260</u>	<u>\$ 24,795,659</u>	

City of Milton
Capital Grant Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended March 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Intergovernmental Revenues					
MCPD Active Grant	\$ 500,000	\$ -	\$ -	\$ -	\$ (500,000)
LMIG Funds	440,000	-	484,514	484,514	44,514
EPD-RWD	24,000	340	340	340	(23,660)
MCPD Passive Grant	1,500,000	-	-	-	(1,500,000)
Interest Revenues	-	4	17	17	17
Total revenues	<u>\$ 2,464,000</u>	<u>\$ 344</u>	<u>\$ 484,871</u>	<u>\$ 484,871</u>	<u>\$ (1,979,129)</u>
EXPENDITURES					
Capital Outlay					
Public Works	\$ 1,010,531	\$ -	\$ -	\$ 763,356	\$ 247,175
Parks & Recreation - Active	504,770	-	-	-	504,770
Parks & Recreation - Passive	1,884,384	111,895	979,508	3,975,037	(2,090,653)
Total Capital Outlay	<u>\$ 3,399,685</u>	<u>\$ 111,895</u>	<u>\$ 979,508</u>	<u>\$ 4,738,393</u>	<u>\$ (1,338,708)</u>
Excess of revenues over expenditures	<u>\$ (935,685)</u>	<u>(111,550)</u>	<u>(494,637)</u>	<u>(4,253,522)</u>	<u>(640,421)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out to TSPLOST Fund	-	-	-	-	-
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (935,685)</u>		<u>\$ (494,637)</u>	<u>\$ (4,253,522)</u>	
Fund balance - beginning	936,624		936,624	936,624	
Fund balance - ending	<u>\$ 939</u>		<u>\$ 441,986</u>	<u>\$ (3,316,899)</u>	

City of Milton
Capital Projects Fund - Impact Fees
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended March 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Admin Fund	\$ 30,000	\$ 3,184	\$ 13,719	\$ 13,719	\$ (16,281)
Law Enforcement Fund	15,500	1,815	8,559	8,559	(6,941)
Fire Fund	137,000	15,194	54,721	54,721	(82,279)
Road Fund	121,000	13,044	67,817	67,817	(53,183)
Park Fund	669,000	67,501	317,505	317,505	(351,495)
Interest Revenues/Admin Fund	-	1	1	1	1
Interest Revenues/Law Enforcement Fund	-	0	0	0	0
Interest Revenues/Fire Fund	-	1	2	2	2
Interest Revenues/Road Fund	-	0	0	0	0
Interest Revenues/Park Fund	-	3	18	18	18
Total revenues	<u>\$ 972,500</u>	<u>\$ 100,742</u>	<u>\$ 462,343</u>	<u>\$ 462,343</u>	<u>\$ (510,157)</u>
EXPENDITURES					
Fire	\$ 191,553	\$ -	\$ -	\$ -	\$ 191,553
Public Works	481,426	-	-	-	481,426
Parks & Recreation (Active)	849,707	-	-	-	849,707
Community Development	37,622	-	-	-	37,622
Total Capital Outlay	<u>\$ 1,560,308</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,560,308</u>
Excess of revenues over expenditures	<u>\$ (587,808)</u>	<u>\$ 100,742</u>	<u>\$ 462,343</u>	<u>\$ 462,343</u>	<u>\$ (2,070,465)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out to General Fund	(30,000)	-	-	-	(30,000)
Transfer Out to General /Law Enforcement	(15,500)	-	-	-	(15,500)
Total other financing sources and uses	<u>\$ (45,500)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,500)</u>
Net change in fund balances	<u>\$ (633,308)</u>		<u>\$ 462,343</u>	<u>\$ 462,343</u>	
Fund balance - beginning	633,347		633,347	633,347	
Fund balance - ending	<u>\$ 39</u>		<u>\$ 1,095,690</u>	<u>\$ 1,095,690</u>	

City of Milton
Capital Projects Fund - Revenue Bond
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended March 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Interest Revenues (Regions)	\$ -	\$ 5	\$ 829	\$ 829	\$ 829
Total revenues	\$ -	\$ 5	\$ 829	\$ 829	\$ 829
EXPENDITURES					
Capital Outlay					
Arbitrage Yield Reduction Payment	\$ -	\$ -	\$ 42,969	\$ 42,969	\$ (42,969)
Bond Principal	940,000	-	940,000	940,000	-
Bond Interest	753,594	-	365,609	365,609	387,984
Fiscal Agent's Fees	1,806	-	-	-	1,806
Total Capital Outlay	\$ 1,695,400	\$ -	\$ 1,348,578	\$ 1,348,578	\$ 346,822
Excess of revenues over expenditures	\$ (1,695,400)	\$ 5	\$ (1,347,749)	\$ (1,347,749)	\$ (345,993)
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 1,695,400	\$ 137,460	\$ 824,763	\$ 824,763	\$ (870,637)
Total other financing sources and uses	\$ 1,695,400	\$ 137,460	\$ 824,763	\$ 824,763	\$ (870,637)
Net change in fund balances	\$ -		\$ (522,986)	\$ (522,986)	
Fund balance - beginning	15,266		15,266	15,266	
Fund balance - ending	\$ 15,266		\$ (507,721)	\$ (507,721)	

City of Milton
Investment Portfolio
For the Period Ending March 31, 2025

Investment	Amount	Percent	Yield
Money Market - HomeTrust	5,984,568	8%	4.51%
GA Fund 1	42,234,653	57%	4.37%
GA Fund 1 - ARPA	3,991,528	5%	4.37%
GA Fund 1 - TSPLOST	21,460,444	29%	4.37%
Total Investment Portfolio	73,671,192	100%	

Fund	FY25 Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
General Fund	2,050,346	178,528	170,862	7,666	1,077,013	1,025,173	51,840
ARPA Fund	50,000	14,755	4,167	10,589	89,270	25,000	64,270
TSPLOST Fund	1,000,000	79,470	83,333	(3,863)	480,674	500,000	(19,326)
	3,100,346	272,754	258,362	14,391	1,646,956	1,550,173	96,783