



CITY OF MILTON - NOTES TO THE FINANCIAL STATEMENTS
For the Period Ending January 31, 2025

Karen Ellis, Finance Director

Steve Krokoff, City Manager

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Steven Krokoff

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Financial Overview / Highlights

GENERAL FUND

- ▶ Total revenue collections are \$23,030,443 , 3.46% above anticipated year to date.
- ▶ Total expenditures to-date are \$14,118,714 , 12.93% less than expected year to date.

CAPITAL PROJECTS FUND

Expenditures within this fund continue to occur on a project-by-project basis. With a total project expenditure budget of \$50,058,789, capital expenditures-to-date total \$1,376,344 - figures have been updated to reflect retainage payable booked to FY 2024 in accordance with generally accepted accounting principles (GAAP).

OTHER MISCELLANEOUS NOTES

Please note, certain variances are the result of timing of revenues received/expenditures paid versus when they were anticipated and may not result in the need for an amendment.

City of Milton

STATEMENT OF REVENUES & EXPENDITURES

General Fund

For the Period Ending January 31, 2025

Revenues	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Property Tax	16,445,028	252,348	246,205	6,143	15,803,756	15,485,630	318,126
Motor Vehicle Tax	2,130,795	202,387	176,257	26,130	537,829	514,471	23,357
Intangible Tax	285,000	26,405	28,500	(2,095)	91,149	88,350	2,799
Real Estate Transfer Tax	144,000	10,646	11,995	(1,349)	43,117	37,210	5,908
Franchise Fees	2,330,276	311,676	327,173	(15,497)	486,552	500,342	(13,790)
Local Option Sales Tax	14,710,500	1,467,374	1,323,945	143,429	3,758,714	3,630,785	127,929
Alcohol Beverage Excise Tax	483,741	40,735	42,182	(1,447)	126,266	119,000	7,266
Fireworks Excise Tax	600	-	-	-	-	-	-
Business & Occupation Tax	1,208,932	121,524	97,984	23,540	158,079	114,521	43,558
Insurance Premium Tax	4,042,500	-	-	-	-	-	-
Financial Institution Tax	70,000	-	-	-	-	-	-
Penalties & Interest	55,500	4,036	4,623	(587)	44,160	18,409	25,750
Alcohol Beverage Licenses	238,000	388	3,211	(2,823)	168,532	169,304	(771)
Other Non-Business Permits/Licenses	30,765	955	2,563	(1,607)	7,061	10,251	(3,190)
Zoning & Land Disturbance Permits	72,110	21,700	6,634	15,066	137,586	24,027	113,559
Building Permits	1,130,000	78,560	94,129	(15,569)	335,207	366,516	(31,309)
Intergovernmental Revenue	5,000	5,000	417	4,584	-	1,666	(1,666)
Other Charges for Service	676,942	28,735	32,361	(3,626)	142,553	165,246	(22,693)
Municipal Court Fines	787,500	84,351	64,575	19,776	306,045	244,125	61,920
Interest Earnings	2,085,240	178,122	170,794	7,329	735,295	683,175	52,120
Contributions & Donations	-	3,763	-	3,763	3,763	-	3,763
Other Revenue	260,953	30,186	19,653	10,534	144,780	78,612	66,168
Other Financing Sources	95,500	-	-	-	-	8,330	(8,330)
Total Revenues	47,288,882	2,868,893	2,653,201	215,692	23,030,443	22,259,970	770,473

Operating Expenditures	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Mayor and Council	214,633	12,584	16,150	(3,565)	55,277	75,515	(20,238)
City Clerk	242,632	12,227	18,314	(6,087)	90,031	82,568	7,462
City Manager	998,128	83,048	87,328	(4,280)	325,736	357,121	(31,385)
Elections	5,006	22	75	(53)	43	302	(259)
General Administration	46,358	1,899	2,918	(1,019)	16,667	20,907	(4,240)
Finance	1,214,811	71,568	96,078	(24,510)	437,837	541,478	(103,642)
Legal	550,000	56,460	45,815	10,645	180,546	183,260	(2,714)
Information Services	2,144,271	157,568	172,588	(15,021)	598,325	672,255	(73,930)
Human Resources	663,238	26,730	41,411	(14,681)	292,368	339,349	(46,981)
Risk Management	410,300	-	9,651	(9,651)	225,230	225,405	(175)
General Government Buildings	359,800	16,939	29,971	(13,032)	75,280	119,885	(44,605)
Communications	554,158	36,190	46,208	(10,018)	164,641	201,778	(37,137)
Municipal Court	561,339	31,410	65,169	(33,759)	151,714	196,463	(44,749)
Police	8,595,307	698,678	834,054	(135,375)	2,768,833	3,050,524	(281,692)
Fire	11,476,716	826,499	1,115,438	(288,939)	3,249,980	4,000,587	(750,608)
Public Works	3,489,753	226,041	281,091	(55,049)	935,940	1,102,187	(166,247)
Parks & Recreation (Active)	2,412,272	75,163	179,754	(104,592)	502,799	767,044	(264,245)
Passive Parks/Greenspace	276,657	83	16,202	(16,119)	63,105	116,077	(52,972)
Community Development	2,910,184	186,873	263,623	(76,750)	859,744	1,038,543	(178,798)
Operating Transfers to Other Funds	9,373,862	781,155	780,843	312	3,124,621	3,123,371	1,250
Operating Reserve	371,256	-	-	-	-	-	-
Total expenditures	46,870,681	3,301,138	4,102,681	(801,543)	14,118,714	16,214,620	(2,095,906)

Change in Fund Balance	418,201	(432,245)			8,911,728		
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City of Milton
Special Events Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended January 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Crabapple Fest Vendor Fee	\$ 35,000	\$ -	\$ -	\$ (35,000)
Interest Revenues	-	0	1	1
Sponsor / Crabapple Fest	10,000	-	-	(10,000)
Sponsor / Summer Series	-	1,988	1,988	1,988
Sponsor / Winter Events	-	2,648	3,148	3,148
Sponsors / Other Contributions	-	-	-	-
Sponsors/Spring Events	2,500	1,103	1,103	(1,398)
Other Misc Revenue	-	-	-	-
Total revenues	<u>\$ 47,500</u>	<u>\$ 5,738</u>	<u>\$ 6,238</u>	<u>\$ (41,262)</u>
EXPENDITURES				
Current:				
Special Events	\$ 203,297	\$ 388	\$ 126,491	\$ 76,806
Total Expenditures	<u>\$ 203,297</u>	<u>\$ 388</u>	<u>\$ 126,491</u>	<u>\$ 76,806</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ 46,882	\$ 3,907	\$ 15,627	\$ (31,255)
Transfers in from Hotel/Motel Tax Fund	65,000	9,714	16,964	(48,036)
Total other financing sources and uses	<u>\$ 111,882</u>	<u>\$ 13,621</u>	<u>\$ 32,592</u>	<u>\$ (79,290)</u>
Net change in fund balances	<u>\$ (43,915)</u>		<u>\$ (87,661)</u>	

City of Milton
Opioid Settlements Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended January 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Local Share Opioid Settlement Funds	\$ 25,000	\$ -	\$ -	\$ (25,000)
Interest Revenue	-	0	0	0
Total revenues	<u>\$ 25,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (25,000)</u>
EXPENDITURES				
General Supplies	\$ 25,000	\$ -	\$ -	\$ 25,000
Total Expenditures	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,000</u>
Net change in fund balances	\$ -		\$ 0	

City of Milton
Confiscated Assets Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended January 31, 2025

	<u>FY2025 Budgeted Amounts</u>	<u>Current Period Actuals</u>	<u>Year-to-Date Actuals</u>	<u>Budget Variance Positive (Negative)</u>
REVENUES				
Cash Confiscations/State Funds	\$ -	\$ -	\$ -	\$ -
Cash Confiscations/Federal Funds	-	-	-	-
Interest Revenues/State Funds	-	-	-	-
Interest Revenues/Federal Funds	-	0	2	2
Proceeds of Sale of Assets	-	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 2</u>	<u>\$ 2</u>
EXPENDITURES				
Current:				
Police	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ 2</u>	

City of Milton
E-911 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended January 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
E-911 Fees	\$ 1,050,000	\$ 82,817	\$ 168,903	\$ (881,097)
Total revenues	<u>\$ 1,050,000</u>	<u>\$ 82,817</u>	<u>\$ 168,903</u>	<u>\$ (881,097)</u>
EXPENDITURES				
Current:				
Public Safety	\$ 1,050,000	\$ 82,817	\$ 168,903	\$ 881,097
Total Expenditures	<u>\$ 1,050,000</u>	<u>\$ 82,817</u>	<u>\$ 168,903</u>	<u>\$ 881,097</u>

City of Milton
American Rescue Plan (ARP) Act of 2021 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended January 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Intergovernmental Revenues				
American Rescue Plan	\$ 1,610,314	\$ -	\$ -	\$ (1,610,314)
Interest Revenues	-	-	-	-
Realized Gain or Loss (GA Fund 1)	50,000	14,664	61,056	11,056
Total revenues	<u>\$ 1,660,314</u>	<u>\$ 14,664</u>	<u>\$ 61,056</u>	<u>\$ (1,599,258)</u>
EXPENDITURES				
ARPA Expense	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess of revenues over expenditures	<u>\$ 1,660,314</u>	<u>\$ 14,664</u>	<u>\$ 61,056</u>	<u>\$ (1,599,258)</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out to General Fund	\$ (50,000)	\$ -	\$ -	\$ 50,000
Transfers Out to Capital Projects Fund	(1,610,314)	-	-	1,610,314
Total other financing sources and uses	<u>\$ (1,660,314)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,660,314</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ 61,056</u>	

*** Although the City has received \$14,783,224 in ARPA funds through FY2024, only \$12,701,627 has been recognized for eligible expenditures. As additional expenditures arise towards the remaining \$2,081,597, a budget amendment will be presented to council for approval.**

City of Milton
Hotel/Motel Tax Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended January 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Taxes				
Hotel/Motel Taxes	\$ 67,000	\$ 9,714	\$ 16,964	\$ (50,036)
Total revenues	<u>\$ 67,000</u>	<u>\$ 9,714</u>	<u>\$ 16,964</u>	<u>\$ (50,036)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out to Special Events Fund	\$ (67,000)	\$ (9,714)	\$ (16,964)	\$ (50,036)
Total other financing sources and uses	<u>\$ (67,000)</u>	<u>\$ (9,714)</u>	<u>\$ (16,964)</u>	<u>\$ (50,036)</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ -</u>	

City of Milton
Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended January 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Charges for Service					
Infrastructure Maintenance Fee	\$ 110,000	\$ 4,857	\$ 39,302	\$ 39,302	\$ (70,698)
Infrastructure Maint Penalty & Interest	-	-	(120)	(120)	(120)
Fulton County IGA Funding	-	-	-	-	-
Forsyth County IGA Funding	-	-	-	-	-
City of Roswell IGA Funding	-	-	-	-	-
Mayfield Rd Stormwater Facility Assessmer	-	45,207	45,207	45,207	45,207
Tree Recompense	-	750	875	875	875
Landfill Use Fees	-	-	-	-	-
Interest Revenue	-	102	221	221	221
Realized Gain or Loss on Investments	-	-	-	-	-
Other Misc Revenue	-	-	-	-	-
Total revenues	<u>\$ 110,000</u>	<u>\$ 50,916</u>	<u>\$ 85,485</u>	<u>\$ 85,485</u>	<u>\$ (24,515)</u>
EXPENDITURES					
Capital Outlay					
Finance	\$ 300,400	\$ 6,300	\$ 35,000	\$ 273,440	\$ 26,960
Information Services	800,349	938	28,184	33,106	767,243
General Govt Bldg	333,495	167	310	78,484	255,011
Police	667,407	170,791	209,342	276,136	391,271
Fire	9,179,957	9,536	138,975	596,555	8,583,402
Public Works	9,431,153	2,244	23,446	149,529	9,281,623
Parks & Recreation (Active)	24,928,278	64,937	826,238	981,898	23,946,380
Passive Parks/Greenspace	3,340,384	-	-	2,117,281	1,223,103
Community Development	1,077,368	-	114,849	305,562	771,806
Total Capital Outlay	<u>\$ 50,058,789</u>	<u>\$ 254,913</u>	<u>\$ 1,376,344</u>	<u>\$ 4,811,991</u>	<u>\$ 45,246,798</u>
Excess of revenues over expenditures	<u>\$ (49,948,789)</u>	<u>\$ (203,998)</u>	<u>\$ (1,290,859)</u>	<u>\$ (4,726,506)</u>	<u>\$ (45,271,313)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 7,677,455	\$ 639,788	\$ 2,559,152	\$ 2,559,152	\$ (5,118,303)
Transfer in from ARPA Fund	1,610,314	-	-	-	(1,610,314)
Proceeds of Sale of Assets	4,900,000	-	-	-	4,900,000
Transfer out to Capital Grant Fund	-	-	-	-	-
Transfer out to TSPLOST Fund	-	-	-	-	-
Contingencies	(416,440)	-	-	-	(416,440)
Total other financing sources and uses	<u>\$ 13,771,329</u>	<u>\$ 639,788</u>	<u>\$ 2,559,152</u>	<u>\$ 2,559,152</u>	<u>\$ (2,245,057)</u>
Net change in fund balances	<u>\$ (36,177,461)</u>	<u>435,790</u>	<u>1,268,292</u>	<u>(2,167,354)</u>	

City of Milton
Greenspace Bond Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended January 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Real Property Tax-Current Year	\$ 1,695,129	\$ 25,202	\$ 1,640,256	\$ 1,640,256	\$ (54,873)
Public Utility Tax-Current Year	12,000	-	-	-	(12,000)
Real Property Tax-Prior Year	5,000	-	3,089	3,089	(1,911)
Personal Property Tax-Current Year	16,341	142	11,569	11,569	(4,772)
Motor Vehicle Tax	1,905	183	609	609	(1,296)
Personal Property Tax-Prior Year	500	3	30	30	(470)
Penalties & Interest - Real Property	3,000	282	3,259	3,259	259
Penalties & Interest - Personal Property	-	3	35	35	35
Interest Revenue (Regions)	115,000	-	12	12	(114,988)
Total revenues	<u>\$ 1,848,875</u>	<u>\$ 25,815</u>	<u>\$ 1,658,858</u>	<u>\$ 1,658,858</u>	<u>\$ (190,017)</u>
EXPENDITURES					
Capital Outlay					
Passive Parks/Greenspace	\$ 5,736,165	\$ -	\$ -	\$ 10,589	\$ 5,725,576
Bond Principal	1,090,000	-	-	-	1,090,000
Bond Interest	623,375	-	311,688	311,688	311,688
Fiscal Agent's Fees	1,306	-	-	-	1,306
Total Capital Outlay	<u>\$ 7,450,847</u>	<u>\$ -</u>	<u>\$ 311,688</u>	<u>\$ 322,277</u>	<u>\$ 7,128,570</u>
Excess of revenues over expenditures	<u>\$ (5,601,972)</u>	<u>\$ 25,815</u>	<u>\$ 1,347,170</u>	<u>\$ 1,336,581</u>	<u>\$ (7,318,587)</u>
Net change in fund balances	<u>\$ (5,601,972)</u>		<u>\$ 1,347,170</u>	<u>\$ 1,336,581</u>	

City of Milton
Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended January 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
TSPLOST (II)	\$ 8,874,000	\$ 856,783	\$ 2,306,208	\$ 2,306,208	\$ (6,567,792)
Federal Grant GDOT TAP - Big Creek	2,400,000	-	-	-	(2,400,000)
City of Roswell IGA (TS2-2311)	-	125	458	458	458
Interest Revenues (II)	-	78,840	328,266	328,266	328,266
Realized Gain or Loss (GA Fund 1)	1,000,000	16,006	16,006	16,006	(983,994)
Total revenues	<u>\$ 12,274,000</u>	<u>\$ 951,754</u>	<u>\$ 2,660,028</u>	<u>\$ 2,660,028</u>	<u>\$ (9,613,972)</u>
EXPENDITURES					
Capital Outlay					
Public Works - TSPLOST I	\$ 22,843,869	\$ 273,825	\$ 878,074	\$ 8,423,176	\$ 14,420,693
Public Works - TSPLOST II	27,657,480	45,477	252,193	1,665,035	25,992,444
Total Capital Outlay	<u>\$ 50,501,348</u>	<u>\$ 319,302</u>	<u>\$ 1,130,267</u>	<u>\$ 10,088,211</u>	<u>\$ 40,413,137</u>
Excess of revenues over expenditures	<u>\$ (38,227,348)</u>	<u>\$ 632,453</u>	<u>\$ 1,529,762</u>	<u>\$ (7,428,183)</u>	<u>\$ (50,027,109)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (38,227,348)</u>		<u>\$ 1,529,762</u>	<u>\$ (7,428,183)</u>	

City of Milton
Capital Grant Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended January 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Intergovernmental Revenues					
MCPP Active Grant	\$ 500,000	\$ -	\$ -	\$ -	\$ (500,000)
LMIG Funds	440,000	484,514	484,514	484,514	44,514
EPD-RWD	11,539	-	-	-	(11,539)
MCPP Passive Grant	1,500,000	-	-	-	(1,500,000)
Interest Revenues	-	5	9	9	9
Sale of Property	-	-	-	-	-
Total revenues	<u>\$ 2,451,539</u>	<u>\$ 484,519</u>	<u>\$ 484,523</u>	<u>\$ 484,523</u>	<u>\$ (1,967,016)</u>
EXPENDITURES					
Capital Outlay					
Public Works	\$ 1,363,220	\$ -	\$ -	\$ 410,667	\$ 952,553
Parks & Recreation - Active	504,770	-	-	-	504,770
Parks & Recreation - Passive	1,893,430	-	744,134	1,884,384	9,046
Total Capital Outlay	<u>\$ 3,761,420</u>	<u>\$ -</u>	<u>\$ 744,134</u>	<u>\$ 2,295,051</u>	<u>\$ 1,466,369</u>
Excess of revenues over expenditures	<u>\$ (1,309,881)</u>	<u>484,519</u>	<u>(259,611)</u>	<u>(1,810,528)</u>	<u>(3,433,385)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out to TSPLOST Fund	-	-	-	-	-
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (1,309,881)</u>		<u>\$ (259,611)</u>	<u>\$ (1,810,528)</u>	

City of Milton
Capital Projects Fund - Impact Fees
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended January 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Admin Fund	\$ 30,000	\$ 452	\$ 8,735	\$ 8,735	\$ (21,265)
Law Enforcement Fund	15,500	190	4,534	4,534	(10,966)
Fire Fund	137,000	1,087	26,165	26,165	(110,835)
Road Fund	121,000	(47,580)	(17,938)	(17,938)	(138,938)
Park Fund	669,000	12,430	223,744	223,744	(445,256)
Interest Revenues/Admin Fund	-	0	0	0	0
Interest Revenues/Law Enforcement Fund	-	0	0	0	0
Interest Revenues/Fire Fund	-	1	1	1	1
Interest Revenues/Road Fund	-	(0)	0	0	0
Interest Revenues/Park Fund	-	6	12	12	12
Total revenues	<u>\$ 972,500</u>	<u>\$ (33,414)</u>	<u>\$ 245,253</u>	<u>\$ 245,253</u>	<u>\$ (727,247)</u>
EXPENDITURES					
General Government Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
Police	-	-	-	-	-
Fire	191,553	-	-	-	191,553
Public Works	850,351	-	-	-	850,351
Parks & Recreation (Active)	849,707	-	-	-	849,707
Community Development	40,057	-	-	-	40,057
Total Capital Outlay	<u>\$ 1,931,668</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,931,668</u>
Excess of revenues over expenditures	<u>\$ (959,168)</u>	<u>\$ (33,414)</u>	<u>\$ 245,253</u>	<u>\$ 245,253</u>	<u>\$ (2,658,915)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out to General Fund	(30,000)	-	-	-	(30,000)
Transfer Out to General /Law Enforcement	(15,500)	-	-	-	(15,500)
Total other financing sources and uses	<u>\$ (45,500)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,500)</u>
Net change in fund balances	<u>\$ (1,004,668)</u>		<u>\$ 245,253</u>	<u>\$ 245,253</u>	

City of Milton
Capital Projects Fund - Revenue Bond
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended January 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Interest Revenues (Regions)	\$ -	\$ -	\$ 3	\$ 3	\$ 3
Interest Revenues (Truist)	-	-	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 3</u>
EXPENDITURES					
Capital Outlay					
Fire	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage Yield Reduction Payment	-	-	42,969	42,969	(42,969)
Bond Principal	940,000	-	940,000	940,000	-
Bond Interest	753,594	-	365,609	365,609	387,984
Fiscal Agent's Fees	1,806	-	-	-	1,806
Total Capital Outlay	<u>\$ 1,695,400</u>	<u>\$ -</u>	<u>\$ 1,348,578</u>	<u>\$ 1,348,578</u>	<u>\$ 346,822</u>
Excess of revenues over expenditures	<u>\$ (1,695,400)</u>	<u>\$ -</u>	<u>\$ (1,348,575)</u>	<u>\$ (1,348,575)</u>	<u>\$ (346,819)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 1,695,400	\$ 137,460	\$ 549,842	\$ 549,842	\$ (1,145,558)
Total other financing sources and uses	<u>\$ 1,695,400</u>	<u>\$ 137,460</u>	<u>\$ 549,842</u>	<u>\$ 549,842</u>	<u>\$ (1,145,558)</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ (798,733)</u>	<u>\$ (798,733)</u>	

**City of Milton
Investment Portfolio
For the Period Ending January 31, 2025**

Investment	Amount	Percent	Yield
Money Market - HomeTrust	5,941,385	8%	4.67%
GA Fund 1	41,936,118	57%	4.37%
GA Fund 1 - ARPA	3,963,314	5%	4.37%
GA Fund 1 - TSPLOST	21,308,751	29%	4.37%
Total Investment Portfolio	73,149,568	100%	

Fund	FY25 Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
General Fund	2,085,240	178,236	173,770	4,466	735,557	695,080	40,477
ARPA Fund	50,000	14,664	4,167	10,497	61,056	16,667	44,389
TSPLOST Fund	1,000,000	78,965	83,333	(4,369)	328,724	333,333	(4,609)
	3,135,240	271,865	261,270	10,595	1,125,336	1,045,080	80,256