



CITY OF MILTON - NOTES TO THE FINANCIAL STATEMENTS
For the Period Ending June 30, 2024

Karen Ellis, Finance Director

Steve Krokoff, City Manager

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Financial Overview / Highlights

GENERAL FUND

- ▶ Total revenue collections are \$33,829,303 , 5.43% above anticipated year to date.
- ▶ Total expenditures to-date are \$33,301,339 , 5.58% less than expected year to date.

CAPITAL PROJECTS FUND

Expenditures within this fund continue to occur on a project-by-project basis. With a total project expenditure budget of \$53,012,692, capital expenditures-to-date total \$6,315,874 - figures have been updated to reflect retainage payable booked to FY 2023 in accordance with generally accepted accounting principles (GAAP).

OTHER MISCELLANEOUS NOTES

Please note, certain variances are the result of timing of revenues received/expenditures paid versus when they were anticipated and may not result in the need for an amendment.

City of Milton

STATEMENT OF REVENUES & EXPENDITURES
 General Fund
 For the Period Ending June 30, 2024

Revenues	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Property Tax	15,220,496	15,699	90,772	(75,073)	15,138,841	14,982,095	156,746
Motor Vehicle Tax	2,032,853	210,677	184,037	26,640	1,411,293	1,251,295	159,998
Intangible Tax	270,000	23,018	-	23,018	177,461	214,000	(36,539)
Real Estate Transfer Tax	134,640	13,162	16,237	(3,075)	95,272	91,552	3,720
Franchise Fees	2,186,686	113,737	-	113,737	1,393,093	1,094,640	298,453
Local Option Sales Tax	14,010,000	1,188,680	1,224,900	(36,220)	9,252,586	9,032,600	219,986
Alcohol Beverage Excise Tax	460,706	44,532	29,722	14,810	277,944	231,898	46,047
Fireworks Excise Tax	250	-	-	-	-	-	-
Business & Occupation Tax	1,273,720	7,465	9,421	(1,956)	1,138,680	1,031,583	107,097
Insurance Premium Tax	3,850,000	-	-	-	-	-	-
Financial Institution Tax	50,000	-	-	-	74,781	50,000	24,781
Penalties & Interest	38,100	3,163	3,174	(10)	68,403	28,564	39,839
Alcohol Beverage Licenses	230,267	7,003	3,076	3,927	245,769	221,725	24,044
Other Non-Business Permits/Licenses	30,805	2,599	2,566	33	23,441	23,094	346
Zoning & Land Disturbance Permits	101,009	80,975	5,915	75,060	177,496	83,235	94,261
Building Permits	1,050,793	89,133	104,191	(15,058)	756,246	737,719	18,527
Intergovernmental Revenue	5,000	-	417	(417)	50,029	3,749	46,280
Other Charges for Service	564,274	54,770	84,639	(29,869)	523,024	454,424	68,600
Municipal Court Fines	750,000	83,434	58,500	24,934	609,000	573,200	35,800
Interest Earnings	2,385,709	232,382	195,857	36,525	2,074,285	1,762,716	311,569
Contributions & Donations	2,000	-	-	-	24,685	2,000	22,685
Other Revenue	334,366	21,250	18,018	3,232	270,162	190,181	79,981
Other Financing Sources	311,164	-	1,716	(1,716)	46,813	26,814	19,999
Total Revenues	45,292,838	2,191,679	2,033,158	158,522	33,829,303	32,087,085	1,742,219

Operating Expenditures	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Mayor and Council	214,086	12,148	16,748	(4,600)	136,083	160,923	(24,840)
City Clerk	209,238	30,796	26,892	3,904	159,435	160,730	(1,295)
City Manager	958,995	79,482	80,873	(1,392)	725,143	732,021	(6,878)
Elections	67,132	(77)	-	(77)	67,214	67,132	82
General Administration	66,304	12,883	3,685	9,198	49,304	53,673	(4,369)
Finance	954,409	87,868	64,918	22,951	725,280	761,456	(36,177)
Legal	660,000	51,335	55,000	(3,665)	488,120	495,000	(6,880)
Information Services	2,002,709	112,169	151,315	(39,145)	1,338,328	1,556,316	(217,988)
Human Resources	605,710	46,842	53,043	(6,201)	344,211	465,286	(121,075)
Risk Management	359,154	-	36,150	(36,150)	354,626	355,138	(512)
General Government Buildings	311,653	17,194	24,544	(7,351)	189,477	241,235	(51,758)
Communications	495,931	28,167	43,939	(15,771)	262,451	385,376	(122,925)
Municipal Court	479,464	41,987	39,169	2,819	310,583	355,513	(44,930)
Police	7,863,616	631,071	683,315	(52,243)	5,818,482	6,033,866	(215,383)
Fire	9,710,038	772,472	819,835	(47,363)	7,180,664	7,449,308	(268,644)
Public Works	3,244,493	255,063	269,084	(14,022)	2,119,487	2,479,642	(360,155)
Parks & Recreation (Active)	2,038,615	213,867	228,387	(14,520)	1,336,666	1,497,546	(160,880)
Passive Parks/Greenspace	226,633	7,721	17,487	(9,767)	66,199	174,086	(107,887)
Community Development	2,587,955	196,925	225,136	(28,211)	1,765,569	1,982,082	(216,513)
Operating Transfers to Other Funds	14,925,354	1,687,112	1,687,112	-	9,864,018	9,864,018	-
Operating Reserve	10,807	-	-	-	-	-	-
Total Expenditures	47,992,296	4,285,027	4,526,632	(241,605)	33,301,339	35,270,346	(1,969,007)
Net Income/(Loss)	(2,699,458)	(2,093,348)			527,964		

Fund Balance - Beginning	14,732,849				14,732,849		
Fund Balance - Ending	12,033,391				15,260,812		

City of Milton
Special Events Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Crabapple Fest Vendor Fee	\$ 40,777	\$ -	\$ 34,847	\$ (5,930)
Interest Revenues	-	0	3	3
Sponsor / Crabapple Fest	13,500	-	13,500	-
Sponsor / Summer Series	-	3,450	5,800	5,800
Sponsor / Carvin' in Crabapple	-	-	500	500
Donations / Contributions	-	-	5,738	5,738
Donations/Spring Events	-	3,000	4,200	4,200
Other Misc Revenue	2,500	-	-	(2,500)
Total revenues	<u>\$ 56,777</u>	<u>\$ 6,450</u>	<u>\$ 64,588</u>	<u>\$ 7,811</u>
EXPENDITURES				
Current:				
Special Events	\$ 163,043	\$ 4,075	\$ 114,753	\$ 48,290
Total Expenditures	<u>\$ 163,043</u>	<u>\$ 4,075</u>	<u>\$ 114,753</u>	<u>\$ 48,290</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ -	\$ -	\$ -	\$ -
Transfers in from Hotel/Motel Tax Fund	67,000	4,721	39,746	(27,254)
Total other financing sources and uses	<u>\$ 67,000</u>	<u>\$ 4,721</u>	<u>\$ 39,746</u>	<u>\$ (27,254)</u>
Net change in fund balances	\$ (39,266)		\$ (10,419)	
Fund balance - beginning	79,794		79,794	
Fund balance - ending	<u>\$ 40,528</u>		<u>\$ 69,374</u>	

City of Milton
Opioid Settlements Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Local Share Opioid Settlement Funds	\$ -	\$ 194	\$ 24,758	\$ 24,758
Interest Revenue	\$ -	\$ 0	\$ 1	\$ 1
Total revenues	<u>\$ -</u>	<u>\$ 194</u>	<u>\$ 24,759</u>	<u>\$ 24,758</u>
EXPENDITURES				
General Supplies	\$ -	\$ -	\$ 705	\$ (705)
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 705</u>	<u>\$ (705)</u>
Net change in fund balances	\$ -		\$ 24,054	
Fund balance - beginning	14,764		14,764	
Fund balance - ending	<u>\$ 14,764</u>		<u>\$ 38,818</u>	

City of Milton
Confiscated Assets Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Cash Confiscations/State Funds	\$ -	\$ -	\$ -	\$ -
Cash Confiscations/Federal Funds	-	-	-	-
Interest Revenues/State Funds	-	-	-	-
Interest Revenues/Federal Funds	-	0	4	4
Proceeds of Sale of Assets	-	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 4</u>	<u>\$ 4</u>
EXPENDITURES				
Current:				
Police	\$ 12,300	\$ 850	\$ 850	\$ 11,450
Total Expenditures	<u>\$ 12,300</u>	<u>\$ 850</u>	<u>\$ 850</u>	<u>\$ 11,450</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (12,300)</u>		<u>\$ (846)</u>	
Fund balance - beginning	56,867		56,867	
Fund balance - ending	<u><u>\$ 44,567</u></u>		<u><u>\$ 56,021</u></u>	

City of Milton
E-911 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
E-911 Fees	\$ 1,050,000	\$ 85,215	\$ 597,826	\$ (452,174)
Total revenues	<u>\$ 1,050,000</u>	<u>\$ 85,215</u>	<u>\$ 597,826</u>	<u>\$ (452,174)</u>
EXPENDITURES				
Current:				
Public Safety	\$ 1,050,000	\$ 85,215	\$ 597,826	\$ 452,174
Total Expenditures	<u>\$ 1,050,000</u>	<u>\$ 85,215</u>	<u>\$ 597,826</u>	<u>\$ 452,174</u>
Fund balance - beginning	-		-	
Fund balance - ending	<u>\$ -</u>		<u>\$ -</u>	

City of Milton
Operating Grant Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Intergovernmental Revenues				
CJCC	\$ -	\$ -	\$ -	\$ -
Interest Revenues	-	0	0	0
Total revenues	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXPENDITURES				
Current:				
General Administration	\$ -	\$ -	\$ -	\$ -
Police	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out to General Fund	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	\$ -		\$ 0	
Fund balances - beginning	1,639		1,639	
Fund balances - ending	<u>\$ 1,639</u>		<u>\$ 1,639</u>	

City of Milton
American Rescue Plan (ARP) Act of 2021 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Intergovernmental Revenues				
American Rescue Plan	\$ -	\$ -	\$ -	\$ -
Interest Revenues	-	-	2	2
Realized Gain or Loss (GA Fund 1)	50,000	17,022	152,373	102,373
Total revenues	<u>\$ 50,000</u>	<u>\$ 17,022</u>	<u>\$ 152,375</u>	<u>\$ 102,375</u>
EXPENDITURES				
Current:				
City Clerk	\$ -	\$ -	\$ -	\$ -
City Manager	-	-	-	-
Finance	-	-	-	-
Communications	-	-	-	-
Court	-	-	-	-
Police	-	-	-	-
Fire	-	-	-	-
Public Works	-	-	-	-
Parks & Recreation	-	-	-	-
Community Development	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess of revenues over expenditures	<u>\$ 50,000</u>	<u>\$ 17,022</u>	<u>\$ 152,375</u>	<u>\$ 102,375</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out to General Fund	\$ (245,064)	\$ -	\$ -	\$ 245,064
Transfers Out to Capital Projects Fund	-	-	-	-
Total other financing sources and uses	<u>\$ (245,064)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 245,064</u>
Net change in fund balances	<u>\$ (195,064)</u>		<u>\$ 152,375</u>	
Fund balances - beginning	198,809		198,809	
Fund balances - ending	<u>\$ 3,745</u>		<u>\$ 351,184</u>	

*** Although the City has received \$14,783,224 in ARPA funds through FY2024, only \$12,478,016 has been recognized for eligible expenditures. As additional expenditures arise towards the remaining \$2,305,208, a budget amendment will be presented to council for approval.**

City of Milton
Hotel/Motel Tax Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Taxes				
Hotel/Motel Taxes	\$ 67,000	\$ 4,721	\$ 39,746	\$ (27,254)
Total revenues	<u>\$ 67,000</u>	<u>\$ 4,721</u>	<u>\$ 39,746</u>	<u>\$ (27,254)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out to Special Events Fund	\$ (67,000)	\$ (4,721)	\$ (39,746)	\$ (27,254)
Total other financing sources and uses	<u>\$ (67,000)</u>	<u>\$ (4,721)</u>	<u>\$ (39,746)</u>	<u>\$ (27,254)</u>
Net change in fund balances	\$ -		\$ -	
Fund balance - beginning	-		-	
Fund balance - ending	<u><u>\$ -</u></u>		<u><u>\$ -</u></u>	

City of Milton
Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Charges for Service					
Infrastructure Maintenance Fee	\$ 110,000	\$ 3,386	\$ 134,457	\$ 134,457	\$ 24,457
Infrastructure Maint Penalty & Interest	-	214	954	954	954
Fulton County IGA Funding	-	-	-	-	-
Forsyth County IGA Funding	-	-	-	-	-
City of Roswell IGA Funding	-	-	-	-	-
Mayfield Rd Stormwater Facility Assessmer	-	-	-	-	-
Interest Revenue	-	46	687	687	687
Realized Gain or Loss on Investments	-	-	-	-	-
Other Misc Revenue	190,495	-	594	594	(189,901)
Total revenues	<u>\$ 300,495</u>	<u>\$ 3,646</u>	<u>\$ 136,691</u>	<u>\$ 136,691</u>	<u>\$ (163,804)</u>
EXPENDITURES					
Capital Outlay					
Finance	\$ 162,990	\$ -	\$ -	\$ 97,680	\$ 65,310
Information Services	642,321	-	192,435	192,435	449,886
General Govt Bldg	110,740	-	7,614	7,614	103,126
Police	982,644	-	644,786	669,274	313,370
Fire	9,677,027	3,800	1,139,054	1,618,605	8,058,422
Public Works	11,578,974	156,630	3,846,854	5,434,729	6,144,245
Parks & Recreation (Active)	25,470,228	7,124	149,323	178,926	25,291,301
Passive Parks/Greenspace	3,297,291	-	235,870	288,027	3,009,264
Community Development	855,575	7,118	99,938	199,375	656,200
Total Capital Outlay	<u>\$ 52,777,790</u>	<u>\$ 174,672</u>	<u>\$ 6,315,874</u>	<u>\$ 8,686,665</u>	<u>\$ 44,091,125</u>
Excess of revenues over expenditures	<u>\$ (52,477,295)</u>	<u>\$ (171,026)</u>	<u>\$ (6,179,183)</u>	<u>\$ (8,549,974)</u>	<u>\$ (44,254,929)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 13,274,954	\$ 1,549,579	\$ 8,626,218	\$ 8,626,218	\$ (4,648,736)
Transfer in from Impact Fee Fund/Roads	-	-	-	-	-
Transfer out to TSPLOST Fund	-	-	-	-	-
Proceeds of Sale of Assets	-	-	-	-	-
Contingencies	(234,902)	-	-	-	(234,902)
Total other financing sources and uses	<u>\$ 13,040,052</u>	<u>\$ 1,549,579</u>	<u>\$ 8,626,218</u>	<u>\$ 8,626,218</u>	<u>\$ (4,883,638)</u>
Net change in fund balances	<u>\$ (39,437,243)</u>	<u>1,378,553</u>	<u>2,447,035</u>	<u>76,244</u>	
Fund balance - beginning	39,472,558		39,472,558	39,472,558	
Fund balance - ending	<u>\$ 35,315</u>		<u>\$ 41,919,593</u>	<u>\$ 39,548,802</u>	

City of Milton
Greenspace Bond Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Real Property Tax-Current Year	\$ 1,589,721	\$ 6,743	\$ 1,567,458	\$ 1,567,458	\$ (22,263)
Public Utility Tax-Current Year	12,300	-	11,464	11,464	(836)
Real Property Tax-Prior Year	9,000	223	4,945	4,945	(4,055)
Personal Property Tax-Current Year	15,880	-	13,025	13,025	(2,855)
Motor Vehicle Tax	2,224	262	2,130	2,130	(94)
Personal Property Tax-Prior Year	3,000	2	169	169	(2,831)
Penalties & Interest - Real Property	3,000	174	4,387	4,387	1,387
Penalties & Interest - Personal Property	-	1	117	117	117
Interest Revenue (Regions)	280,000	23,968	186,883	186,883	(93,117)
Other Miscellaneous Revenue	57,400	-	-	-	(57,400)
Total revenues	<u>\$ 1,972,525</u>	<u>\$ 31,372</u>	<u>\$ 1,790,578</u>	<u>\$ 1,790,578</u>	<u>\$ (181,947)</u>
EXPENDITURES					
Capital Outlay					
Passive Parks/Greenspace	\$ 5,634,823	\$ -	\$ 8,658	\$ 19,247	\$ 5,615,576
Bond Principal	1,035,000	-	1,035,000	1,035,000	-
Bond Interest	675,125	-	675,125	675,125	-
Fiscal Agent's Fees	1,306	-	1,306	1,306	(0)
Total Capital Outlay	<u>\$ 7,346,254</u>	<u>\$ -</u>	<u>\$ 1,720,089</u>	<u>\$ 1,730,679</u>	<u>\$ 5,615,576</u>
Excess of revenues over expenditures	<u>\$ (5,373,729)</u>	<u>\$ 31,372</u>	<u>\$ 70,489</u>	<u>\$ 59,900</u>	<u>\$ (5,797,523)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out to General Fund	-	-	-	-	-
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (5,373,729)</u>		<u>\$ 70,489</u>	<u>\$ 59,900</u>	
Fund balance - beginning	5,383,348		5,383,348	5,383,348	
Fund balance - ending	<u>\$ 9,618</u>		<u>\$ 5,453,837</u>	<u>\$ 5,443,247</u>	

City of Milton
Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
TSPLOST (II)	\$ 7,500,000	\$ 754,272	\$ 5,720,657	\$ 5,720,657	\$ (1,779,343)
Federal Grant GDOT TAP - Big Creek	4,550,746	-	-	-	(4,550,746)
State Grant LMIG SAP (TS2-2314)	-	-	562,791	562,791	562,791
City of Roswell IGA (TS2-2311)	750,000	-	-	-	(750,000)
Interest Revenues (II)	-	147	1,129	1,129	1,129
Realized Gain or Loss (GA Fund 1)	1,000,000	91,516	819,233	819,233	(180,767)
Total revenues	<u>\$ 13,800,746</u>	<u>\$ 845,936</u>	<u>\$ 7,103,810</u>	<u>\$ 7,103,810</u>	<u>\$ (6,696,935)</u>
EXPENDITURES					
Capital Outlay					
Public Works - TSPLOST I	\$ 23,926,216	\$ 14,943	\$ 2,945,407	\$ 4,737,041	\$ 19,189,175
Public Works - TSPLOST II	20,581,547	144,943	3,961,656	5,962,079	14,619,469
Total Capital Outlay	<u>\$ 44,507,763</u>	<u>\$ 159,886</u>	<u>\$ 6,907,062</u>	<u>\$ 10,699,119</u>	<u>\$ 33,808,644</u>
Excess of revenues over expenditures	<u>\$ (30,707,017)</u>	<u>\$ 686,049</u>	<u>\$ 196,748</u>	<u>\$ (3,595,309)</u>	<u>\$ (40,505,579)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in from Capital Projects Fund	-	-	-	-	-
Transfers in from Capital Grant Fund	-	-	-	-	-
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (30,707,017)</u>		<u>\$ 196,748</u>	<u>\$ (3,595,309)</u>	
Fund balance - beginning	31,928,699		31,928,699	31,928,699	
Fund balance - ending	<u>\$ 1,221,682</u>		<u>\$ 32,125,447</u>	<u>\$ 28,333,390</u>	

City of Milton
Capital Grant Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Intergovernmental Revenues					
MCCP Active Grant	\$ 500,000	\$ -	\$ -	\$ -	\$ (500,000)
Trail Connection to Big Creek Greenwy	-	-	27,546	27,546	27,546
Land & Water Conservation Grant	10,000	-	10,000	10,000	-
LMIG Funds	904,149	-	1,059,595	1,059,595	155,446
LMIG-SAP Funds	-	-	-	-	-
EPD-RWD	24,000	-	12,461	12,461	(11,539)
MCCP Passive Grant	1,500,000	-	-	-	(1,500,000)
Interest Revenues	-	6	43	43	43
Sale of Property	-	11,336	11,336	11,336	11,336
Total revenues	<u>\$ 2,938,149</u>	<u>\$ 11,342</u>	<u>\$ 1,120,981</u>	<u>\$ 1,120,981</u>	<u>\$ (1,817,168)</u>
EXPENDITURES					
Capital Outlay					
Public Works	\$ 1,366,922	\$ -	\$ 22,658	\$ 1,362,504	\$ 4,418
Parks & Recreation - Active	508,611	-	3,841	3,841	504,770
Parks & Recreation - Passive	1,500,000	-	-	-	1,500,000
Total Capital Outlay	<u>\$ 3,375,533</u>	<u>\$ -</u>	<u>\$ 26,499</u>	<u>\$ 1,366,345</u>	<u>\$ 2,009,188</u>
Excess of revenues over expenditures	<u>\$ (437,384)</u>	<u>11,342</u>	<u>1,094,481</u>	<u>(245,364)</u>	<u>(3,826,356)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out to TSPLOST Fund	-	-	-	-	-
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (437,384)</u>		<u>\$ 1,094,481</u>	<u>\$ (245,364)</u>	
Fund balance - beginning	410,730		410,730	410,730	
Fund balance - ending	<u>\$ (26,654)</u>		<u>\$ 1,505,211</u>	<u>\$ 165,365</u>	

City of Milton
Capital Projects Fund - Impact Fees
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Admin Fund	\$ 30,000	\$ 2,260	\$ 16,870	\$ 16,870	\$ (13,130)
Law Enforcement Fund	15,500	949	8,095	8,095	(7,405)
Fire Fund	72,500	5,436	46,400	46,400	(26,100)
Road Fund	110,000	6,784	52,458	52,458	(57,542)
Park Fund	650,000	62,151	422,627	422,627	(227,373)
Interest Revenues/Admin Fund	-	0	2	2	2
Interest Revenues/Law Enforcement Fund	-	0	1	1	1
Interest Revenues/Fire Fund	-	0	3	3	3
Interest Revenues/Road Fund	-	0	3	3	3
Interest Revenues/Park Fund	-	3	26	26	26
Total revenues	<u>\$ 878,000</u>	<u>\$ 77,582</u>	<u>\$ 546,484</u>	<u>\$ 546,484</u>	<u>\$ (331,516)</u>
EXPENDITURES					
General Government Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
Police	-	-	-	-	-
Fire	72,500	-	-	-	72,500
Public Works	453,000	-	-	-	453,000
Parks & Recreation (Active)	731,546	-	-	-	731,546
Community Development	90,782	9,740	41,395	48,700	42,082
Total Capital Outlay	<u>\$ 1,347,828</u>	<u>\$ 9,740</u>	<u>\$ 41,395</u>	<u>\$ 48,700</u>	<u>\$ 1,299,128</u>
Excess of revenues over expenditures	<u>\$ (469,828)</u>	<u>\$ 67,842</u>	<u>\$ 505,089</u>	<u>\$ 497,784</u>	<u>\$ (1,630,644)</u>
OTHER FINANCING SOURCES (USES)					
Transfers Out to General Fund	\$ (30,000)	\$ -	\$ -	\$ -	\$ (30,000)
Transfer Out to General /Law Enforcement	(15,500)	-	-	-	(15,500)
Total other financing sources and uses	<u>\$ (45,500)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,500)</u>
Net change in fund balances	<u>\$ (515,328)</u>		<u>\$ 505,089</u>	<u>\$ 497,784</u>	
Fund balance - beginning	515,328		515,328	515,328	
Fund balance - ending	<u>\$ 0</u>		<u>\$ 1,020,417</u>	<u>\$ 1,013,112</u>	

City of Milton
Capital Projects Fund - Revenue Bond
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended June 30, 2024

	FY2024 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Interest Revenues (Regions)	\$ -	\$ 159	\$ 2,459	\$ 2,459	\$ 2,459
Interest Revenues (Truist)	-	-	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ 159</u>	<u>\$ 2,459</u>	<u>\$ 2,459</u>	<u>\$ 2,459</u>
EXPENDITURES					
Capital Outlay					
Fire	\$ 654	\$ -	\$ -	\$ -	\$ 654
Bond Principal	895,000	-	895,000	895,000	-
Bond Interest	753,594	365,609	753,594	753,594	0
Fiscal Agent's Fees	1,806	-	1,806	1,806	(0)
Total Capital Outlay	<u>\$ 1,651,054</u>	<u>\$ 365,609</u>	<u>\$ 1,650,400</u>	<u>\$ 1,650,400</u>	<u>\$ 654</u>
Excess of revenues over expenditures	<u>\$ (1,651,054)</u>	<u>\$ (365,450)</u>	<u>\$ (1,647,941)</u>	<u>\$ (1,647,941)</u>	<u>\$ 1,805</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 1,650,400	\$ 137,533	\$ 1,237,800	\$ 1,237,800	\$ (412,600)
Total other financing sources and uses	<u>\$ 1,650,400</u>	<u>\$ 137,533</u>	<u>\$ 1,237,800</u>	<u>\$ 1,237,800</u>	<u>\$ (412,600)</u>
Net change in fund balances	<u>\$ (654)</u>		<u>\$ (410,141)</u>	<u>\$ (410,141)</u>	
Fund balance - beginning	12,688		12,688	12,688	
Fund balance - ending	<u>\$ 12,035</u>		<u>\$ (397,453)</u>	<u>\$ (397,453)</u>	

**City of Milton
Investment Portfolio
For the Period Ending June 30, 2024**

Investment	Amount	Percent	Yield
Money Market - HomeTrust	5,766,413	7%	5.53%
GA Fund 1	46,830,548	61%	5.40%
GA Fund 1 - ARPA	3,850,528	5%	5.40%
GA Fund 1 - TSPLOST	20,702,357	27%	5.40%
Total Investment Portfolio	77,149,845	100%	

Fund	FY24 Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
General Fund	1,520,709	256,565	126,726	129,839	2,264,398	1,140,532	1,123,867
ARPA Fund	50,000	17,022	4,167	12,855	152,375	37,500	114,875
TSPLOST Fund	150,000	91,663	12,500	79,163	820,363	112,500	707,863
	1,720,709	365,250	143,392	221,858	3,237,135	1,290,532	1,946,604