



AGENDA REPORT

MEETING DATE:	November 2, 2026	Regular <i>Bernadette Harvill</i>
DEPARTMENT:	City Manager	Bernadette Harvill
SECTION OF AGENDA:	Consent Agenda	November 2, 2026
AGENDA ITEM TITLE:	Approval of the Financial Statements & Investment Report for the Period Ending August 31, 2026.	
STATEMENT OF PURPOSE:	Transparency and compliance with City financial reporting requirements.	
FINANCIAL IMPACT:	Insight into the existing financial conditions at the time of reporting.	
RECOMMENDED ACTION:	Approval	

EXECUTIVE SUMMARY:

Finance prepares monthly financial statements and presents them to Council as part of the consent agenda for the period of October through August. Each reporting period remains open to allow for the posting of transactions that may affect previously reported activity (e.g., an invoice received in March for services rendered in January). Such adjustments are incorporated into the updated year-to-date actuals and reflected in the subsequent month's financial statements.

In addition to the monthly financial statements, an updated investment report will be provided. This report details the amount of funds invested with each financial institution, the annual percentage yield earned for the period, and a comparison of budgeted and actual results for both the current period and year-to-date.

September activity is incorporated into the Annual Comprehensive Financial Report (ACFR), which is published on the City's website no later than March 31 each year. A representative of the audit firm that conducted the annual audit will present an overview of the City's financial statements, along with other relevant financial matters, to the Council at a publicly held meeting following the annual publication of the ACFR.

FINANCIAL IMPACT:

The reporting of these statements ensures timely communication of the City's financial position. Budget adjustments at the department level within each fund may be authorized by the City Manager, while any adjustments that result in an increase to total departmental appropriations must be approved by the City Council through the formal budget amendment process.

LEGAL AND REGULATORY CONSIDERATIONS:

Compliance with City regulations related to financial reporting and transparency.



OPERATIONAL IMPACT

Review of the financials on a monthly basis standardizes processes including reconciliations, accruals, and journal entries. It also results in timely processing, increased accuracy, and proactive management of the City's financial data.

STRATEGIC ALIGNMENT:

Financial transparency and insight

STAFF RECOMMENDATION:

Approval

REVIEWS & APPROVALS:

Financial Review: Bernadette Harvill, Deputy City Manager – October 23, 2026

Legal Review: N/A

Concurrent Review: Steve Krokoff, City Manager – *Steven Krokoff*
Steven Krokoff (Oct 29, 2026 07:56:23 EDT)

ATTACHMENTS:

Financial Statements and Investment Report for Period Ending August 31, 2026.



CITY OF MILTON - NOTES TO THE FINANCIAL STATEMENTS For the Period Ending August 31, 2026

Bernadette Harvill, Deputy City Manager

Bernadette Harvill

Steve Krokoff, City Manager

Steven Krokoff

Steven Krokoff (Oct 29, 2026 07:56:23 EDT)

Financial Overview / Highlights

GENERAL FUND

► Total revenue collections are \$40,454,065 , -0.67% below projections year-to-date.
Property tax digest updates continue to impact revenue collections more significantly than originally forecasted.
Staff will continue monitoring and any required adjustments to the budget will be brought to Council as a formal amendment request.

► Total expenditures to-date are \$47,748,440 , -0.17% more than expected year-to-date.
On September 21, 2026, Council approved a budget amendment to address legal department expenses. After accounting for this amendment, year-to-date expenditures are 6.82% below budgeted expectations.

CAPITAL PROJECTS FUND

Expenditures within this fund continue to occur on a project-by-project basis. With a total project expenditure budget of \$64,672,341, capital expenditures-to-date total \$5,258,119 - figures have been updated to reflect retainage payable booked to FY 2025 in accordance with generally accepted accounting principles (GAAP).

OTHER MISCELLANEOUS NOTES

Please note, certain variances are the result of timing of revenues received/expenditures paid versus when they were anticipated and may not result in the need for an amendment.

City of Milton

STATEMENT OF REVENUES & EXPENDITURES

General Fund

For the Period Ending August 31, 2026

Revenues	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Property Tax	17,063,739	35,420	17,501	17,919	16,270,757	16,971,075	(700,318)
Motor Vehicle Tax	2,224,879	180,909	177,699	3,210	1,766,311	1,803,858	(37,548)
Intangible Tax	396,550	52,811	35,690	17,122	375,320	325,171	50,149
Real Estate Transfer Tax	275,000	29,396	24,750	4,646	226,070	228,250	(2,180)
Franchise Fees	2,430,740	4	1,026	(1,022)	1,902,586	1,791,101	111,484
Local Option Sales Tax	15,076,424	1,307,162	1,356,878	(49,716)	12,625,695	12,513,432	112,263
Alcohol Beverage Excise Tax	435,191	36,746	36,251	495	357,688	362,514	(4,827)
Fireworks Excise Tax	600	-	-	-	-	-	-
Business & Occupation Tax	1,120,200	8,999	11,202	(2,203)	1,134,307	1,114,599	19,708
Insurance Premium Tax	4,500,000	-	-	-	-	-	-
Financial Institution Tax	100,000	-	-	-	95,446	100,000	(4,554)
Penalties & Interest	54,800	5,792	4,565	1,227	76,447	50,213	26,233
Alcohol Beverage Licenses	228,000	(900)	4,750	(5,650)	239,013	227,299	11,714
Other Non-Business Permits/Licenses	29,930	2,976	2,493	483	29,836	27,425	2,411
Zoning & Land Disturbance Permits	267,004	6,545	22,241	(15,696)	163,857	244,656	(80,799)
Building Permits	1,030,000	76,466	92,499	(16,033)	871,330	897,489	(26,159)
Intergovernmental Revenue	81,350	-	-	-	76,350	76,350	-
Other Charges for Service	686,952	42,422	30,287	12,135	721,774	624,779	96,995
Municipal Court Fines	950,000	52,529	76,000	(23,471)	778,931	845,500	(66,569)
Interest Earnings	2,484,557	221,198	204,120	17,079	2,304,523	2,245,315	59,207
Contributions & Donations	2,000	-	-	-	23,875	2,000	21,875
Other Revenue	338,564	14,960	23,877	(8,917)	412,140	269,572	142,568
Other Financing Sources	26,656	-	-	-	1,811	5,000	(3,189)
Total Revenues	49,803,136	2,073,436	2,121,828	(48,392)	40,454,065	40,725,598	(271,533)

Operating Expenditures	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Mayor and Council	215,066	12,071	16,883	(4,811)	157,039	193,955	(36,916)
City Clerk	252,210	12,945	19,141	(6,197)	184,528	230,491	(45,963)
City Manager	1,133,346	75,571	86,236	(10,665)	929,697	1,028,584	(98,886)
General Administration	55,971	432	8,066	(7,633)	22,431	51,593	(29,161)
Finance	1,103,880	56,467	85,885	(29,418)	935,362	1,011,581	(76,219)
Legal	725,000	108,342	60,393	47,950	3,856,885	664,318	3,192,568
Information Services	2,401,560	85,011	193,564	(108,553)	1,787,460	2,194,213	(406,753)
Human Resources	806,436	46,977	63,305	(16,329)	697,432	740,068	(42,636)
Risk Management	413,505	41,710	40,851	860	410,176	413,505	(3,329)
General Government Buildings	383,377	16,526	31,459	(14,933)	247,606	346,046	(98,440)
Communications	598,412	35,430	39,955	(4,525)	496,425	542,816	(46,391)
Municipal Court	594,650	41,127	47,786	(6,659)	447,107	552,218	(105,111)
Police	9,268,415	590,495	693,829	(103,334)	7,895,137	8,486,127	(590,990)
Fire	11,275,515	732,793	793,442	(60,650)	9,733,749	10,060,481	(326,733)
Public Works	3,642,938	257,816	288,276	(30,460)	2,880,439	3,331,902	(451,463)
Parks & Recreation (Active)	2,289,575	103,507	209,245	(105,738)	1,694,375	2,074,888	(380,514)
Passive Parks/Greenspace	346,673	19,008	22,038	(3,030)	183,703	252,414	(68,711)
Community Development	3,187,868	209,258	242,783	(33,525)	2,601,858	2,905,558	(303,701)
Operating Transfers to Other Funds	14,946,763	2,289,730	2,289,730	-	12,587,033	12,587,033	-
Operating Reserve (Contingency)	384,633	-	-	-	-	-	-
Total expenditures	54,025,793	4,735,216	5,232,866	(497,650)	47,748,440	47,667,788	80,652

Net Change in Fund Balance	(4,222,657)	(2,661,780)			(7,294,375)		
-----------------------------------	--------------------	--------------------	--	--	--------------------	--	--

Fund Balance - Beginning	17,272,419				17,272,419		
Fund Balance - Ending	13,049,762				9,978,044		

City of Milton
City Events Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended August 31, 2026

	FY 2026 Budget	Current Period Actuals	Year-to-Date Actuals	Budget Variance Over/ (Under)
REVENUES				
Vendor Fees	\$ 35,000	\$ 360	\$ 36,519	\$ 1,519
Sponsor Fees	40,000	700	44,850	4,850
Interest Revenues	-	-	211	211
Total revenues	<u>\$ 75,000</u>	<u>\$ 1,060</u>	<u>\$ 81,579</u>	<u>\$ 6,579</u>
EXPENDITURES				
Parks and Recreation (Active)	\$ 257,972	\$ 672	\$ 198,200	\$ 59,772
Total Expenditures	<u>\$ 257,972</u>	<u>\$ 672</u>	<u>\$ 198,200</u>	<u>\$ 59,772</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ 70,000	\$ -	\$ -	\$ (70,000)
Transfers in from Hotel/Motel Tax Fund	60,000	5,886	47,324	(12,676)
Total other financing sources and uses	<u>\$ 130,000</u>	<u>\$ 5,886</u>	<u>\$ 47,324</u>	<u>\$ (82,676)</u>
Net change in fund balances	<u>\$ (52,972)</u>		<u>\$ (69,297)</u>	
Fund balance - beginning	53,819		53,819	
Fund balance - ending	<u><u>\$ 847</u></u>		<u><u>\$ (15,478)</u></u>	

City of Milton
Confiscated Assets Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended August 31, 2026

	FY 2026 Budget	Current Period Actuals	Year-to-Date Actuals	Budget Variance Over/ (Under)
REVENUES				
Cash Confiscations/State Funds	\$ -	\$ -	\$ 8,629	\$ 8,629
Cash Confiscations/Federal Funds	-	-	-	-
Interest Revenues/State Funds	-	7	50	50
Interest Revenues/Federal Funds	-	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ 7</u>	<u>\$ 8,679</u>	<u>\$ 8,679</u>
EXPENDITURES				
Police	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ 8,679</u>	
Fund balance - beginning	41,227		41,227	
Fund balance - ending	<u><u>\$ 41,227</u></u>		<u><u>\$ 49,906</u></u>	

City of Milton
Opioid Settlements Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended August 31, 2026

	FY 2026 Budget	Current Period Actuals	Year-to-Date Actuals	Budget Variance Over/ (Under)
REVENUES				
Local Share Opioid Settlement Funds	\$ 25,000	\$ -	\$ 12,292	\$ (12,708)
Interest Revenue	-	197	3,354	3,354
Total revenues	<u>\$ 25,000</u>	<u>\$ 197</u>	<u>\$ 15,646</u>	<u>\$ (12,708)</u>
EXPENDITURES				
Fire	\$ 51,077	\$ -	\$ -	\$ 51,077
Total Expenditures	<u>\$ 51,077</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,077</u>
Net change in fund balances	\$ (26,077)		\$ 15,646	
Fund balance - beginning	35,224		35,224	
Fund balance - ending	<u>\$ 9,147</u>		<u>\$ 50,870</u>	

City of Milton
E-911 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended August 31, 2026

	FY 2026 Budget	Current Period Actuals	Year-to-Date Actuals	Variance Over/ (Under)
REVENUES				
E-911 Fees	\$ 1,030,000	\$ 85,096	\$ 763,660	\$ (266,340)
Total revenues	<u>\$ 1,030,000</u>	<u>\$ 85,096</u>	<u>\$ 763,660</u>	<u>\$ (266,340)</u>
EXPENDITURES				
Public Safety	\$ 1,030,000	\$ 85,096	\$ 763,660	\$ 266,340
Total Expenditures	<u>\$ 1,030,000</u>	<u>\$ 85,096</u>	<u>\$ 763,660</u>	<u>\$ 266,340</u>
Fund balance - beginning	-		-	
Fund balance - ending	<u><u>\$ -</u></u>		<u><u>\$ -</u></u>	

City of Milton
American Rescue Plan (ARP) Act of 2021 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended August 31, 2026

	FY 2026 Budget	Current Period Actuals	Year-to-Date Actuals	Budget Variance Over/ (Under)
REVENUES				
American Rescue Plan	\$ 548,742	\$ -	\$ -	\$ (548,742)
Realized Gain or Loss (GA Fund 1)	21,000	2	21,877	877
Total revenues	<u>\$ 569,742</u>	<u>\$ 2</u>	<u>\$ 21,877</u>	<u>\$ (547,866)</u>
EXPENDITURES				
ARPA Expense	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out to General Fund	\$ (21,656)	\$ -	\$ -	\$ 21,656
Transfers Out to Capital Projects Fund	(548,742)	-	-	548,742
Total other financing sources and uses	<u>\$ (570,398)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 570,398</u>
Net change in fund balances	<u>\$ (656)</u>		<u>\$ 21,877</u>	
Fund balances - beginning	656		656	
Fund balances - ending	<u><u>\$ 0</u></u>		<u><u>\$ 22,533</u></u>	

City of Milton
Hotel/Motel Tax Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended August 31, 2026

	FY 2026 Budget	Current Period Actuals	Year-to-Date Actuals	Budget Variance Over/ (Under)
REVENUES				
Taxes				
Hotel/Motel Taxes	\$ 60,000	\$ 5,886	\$ 47,324	\$ (12,676)
Total revenues	<u>\$ 60,000</u>	<u>\$ 5,886</u>	<u>\$ 47,324</u>	<u>\$ (12,676)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out to City Events Fund	\$ (60,000)	\$ (5,886)	\$ (47,324)	\$ (12,676)
Total other financing sources and uses	<u>\$ (60,000)</u>	<u>\$ (5,886)</u>	<u>\$ (47,324)</u>	<u>\$ (12,676)</u>
Net change in fund balances	\$ -		\$ -	
Fund balance - beginning	<u>-</u>		<u>-</u>	
Fund balance - ending	<u><u>\$ -</u></u>		<u><u>\$ -</u></u>	

City of Milton
Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended August 31, 2026

	FY 2026 Budget	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Over/ (Under)
REVENUES					
Charges for Service					
Infrastructure Maintenance Fee	\$ 185,000	\$ 45,926	\$ 164,399	\$ 164,399	\$ (20,601)
Infrastructure Maint Penalty & Interest	-	-	3,446	3,446	3,446
Fulton County IGA Funding	1,282,184	-	-	-	(1,282,184)
Tree Recompense	-	-	17,922	17,922	17,922
Interest Revenue	-	27,710	346,498	346,498	346,498
Donations/Private Entity	-	2,500	2,500	2,500	2,500
Insurance Proceeds/Public Safety	-	17,244	17,244	17,244	17,244
Other Misc Revenue	190,495	-	-	-	(190,495)
Total revenues	<u>\$ 1,657,679</u>	<u>\$ 93,380</u>	<u>\$ 552,009</u>	<u>\$ 552,009</u>	<u>\$ (1,105,670)</u>
EXPENDITURES					
Capital Outlay					
Finance	\$ 198,572	\$ 2,800	\$ 77,700	\$ 187,469	\$ 11,103
Information Services	739,111	1,749	329,645	399,128	339,983
General Govt Bldg	233,728	-	-	-	233,728
Police	953,586	-	442,588	487,182	466,404
Fire	9,987,160	119,073	340,998	1,228,904	8,758,256
Public Works	13,852,737	819,708	3,008,013	4,669,430	9,183,307
Parks & Recreation (Active)	33,901,541	5,639	517,797	1,543,412	32,358,129
Passive Parks/Greenspace	3,796,099	-	483,428	483,428	3,312,671
Community Development	1,009,807	-	57,951	58,351	951,456
Total Capital Outlay	<u>\$ 64,672,341</u>	<u>\$ 948,969</u>	<u>\$ 5,258,119</u>	<u>\$ 9,057,304</u>	<u>\$ 55,615,037</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 13,225,488	\$ 2,152,124	\$ 11,073,364	\$ 11,073,364	\$ (2,152,124)
Transfer in from ARPA Fund	548,742	-	-	-	(548,742)
Transfer out to Capital Grant Fund	(306,070)				
Proceeds of Sale of Assets	45,015	-	45,015	45,015	-
Contingencies	(277,360)	-	-	-	(277,360)
Total other financing sources and uses	<u>\$ 13,235,815</u>	<u>\$ 2,152,124</u>	<u>\$ 11,118,379</u>	<u>\$ 11,118,379</u>	<u>\$ (2,978,226)</u>
Net change in fund balances	<u>\$ (49,778,847)</u>		<u>\$ 6,412,269</u>	<u>\$ 2,613,084</u>	
Fund balance - beginning	49,778,847		49,778,847	49,778,847	
Fund balance - ending	<u>\$ -</u>		<u>\$ 56,191,116</u>	<u>\$ 52,391,931</u>	

City of Milton
Greenspace Bond Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended August 31, 2026

	FY 2026 Budget	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Over/ (Under)
REVENUES					
Real Property Tax-Current Year	\$ 1,634,268	\$ 2,217	\$ 1,610,784	\$ 1,610,784	\$ (23,484)
Public Utility Tax-Current Year	12,000	-	11,165	11,165	(835)
Real Property Tax-Prior Year	5,000	30	(56,922)	(56,922)	(61,922)
Personal Property Tax-Current Year	14,591	3	10,228	10,228	(4,363)
Motor Vehicle Tax	1,396	127	1,459	1,459	63
Personal Property Tax-Prior Year	100	-	(1,202)	(1,202)	(1,302)
Penalties & Interest - Real Property	3,000	374	4,091	4,091	1,091
Penalties & Interest - Personal Property	-	0	115	115	115
Interest Revenue (Regions)	500	2,919	28,976	28,976	28,476
Total revenues	<u>\$ 1,670,855</u>	<u>\$ 5,670</u>	<u>\$ 1,608,696</u>	<u>\$ 1,608,696</u>	<u>\$ (62,159)</u>
EXPENDITURES					
Capital Outlay					
Passive Parks/Greenspace	\$ 818,989	\$ -	\$ -	\$ 10,589	\$ 808,400
Bond Principal	1,145,000	-	1,145,000	1,145,000	-
Bond Interest	568,875	-	568,875	568,875	(1)
Arbitrage Yield Reduction	125,000	-	-	-	125,000
Fiscal Agent's Fees	1,306	-	1,360	1,360	(54)
Total Capital Outlay	<u>\$ 2,659,170</u>	<u>\$ -</u>	<u>\$ 1,715,235</u>	<u>\$ 1,725,824</u>	<u>\$ 933,345</u>
Excess of revenues over expenditures	<u>\$ (988,315)</u>	<u>\$ 5,670</u>	<u>\$ (106,539)</u>	<u>\$ (117,128)</u>	<u>\$ (995,505)</u>
Net change in fund balances	<u>\$ (988,315)</u>		<u>\$ (106,539)</u>	<u>\$ (117,128)</u>	
Fund balance - beginning	996,893		996,893	996,893	
Fund balance - ending	<u>\$ 8,578</u>		<u>\$ 890,353</u>	<u>\$ 879,764</u>	

City of Milton
Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended August 31, 2026

	FY 2026 Budget	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Over/ (Under)
REVENUES					
TSPLOST (II)	\$ 9,100,000	\$ 818,870	\$ 7,984,139	\$ 7,984,139	\$ (1,115,861)
Federal Grant FHWA - SS4A	482,600	-	256,360	256,360	(226,240)
Federal Grant GDOT TAP - Big Creek	6,625,574	-	1,433,287	1,433,287	(5,192,287)
Local Grants	200,000	-	-	-	(200,000)
Fulton County IGA	1,848,332	-	-	-	(1,848,332)
City of Roswell IGA (TS2-2311)	889,962	-	32,182	32,182	(857,780)
Realized Gain or Loss (GA Fund 1)	1,000,000	84,044	913,859	913,859	(86,141)
Total revenues	<u>\$ 20,146,468</u>	<u>\$ 902,914</u>	<u>\$ 10,619,827</u>	<u>\$ 10,619,827</u>	<u>\$ (9,526,641)</u>
EXPENDITURES					
Capital Outlay					
Public Works - TSPLOST I	\$ 19,638,148	\$ 844,622	\$ 4,084,737	\$ 11,035,518	\$ 8,602,629
Public Works - TSPLOST II	35,906,618	460,331	3,696,926	7,023,010	28,883,608
Total Capital Outlay	<u>\$ 55,544,766</u>	<u>\$ 1,304,953</u>	<u>\$ 7,781,664</u>	<u>\$ 18,058,529</u>	<u>\$ 37,486,237</u>
Net change in fund balances	<u>\$ (35,398,298)</u>		<u>\$ 2,838,163</u>	<u>\$ (7,438,701)</u>	
Fund balance - beginning	35,400,509		35,400,509	35,400,509	
Fund balance - ending	<u>\$ 2,211</u>		<u>\$ 38,238,672</u>	<u>\$ 27,961,808</u>	

City of Milton
Capital Grant Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended August 31, 2026

	FY 2026 Budget	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Over/ (Under)
REVENUES					
Intergovernmental Revenues					
Federal Capital Grant Indirect	\$ 500,000	\$ -	\$ -	\$ -	\$ (500,000)
LMIG Funds	500,000	-	1,127,563	1,127,563	627,563
State Capital Grant Indirect	1,562,157	-	1,500,000	1,500,000	(62,157)
Total revenues	<u>\$ 2,562,157</u>	<u>\$ -</u>	<u>\$ 2,627,563</u>	<u>\$ 2,627,563</u>	<u>\$ 65,406</u>
EXPENDITURES					
Capital Outlay					
Fire	\$ 82,876	\$ -	\$ -	\$ -	\$ 82,876
Public Works	500,000	233,485	314,313	543,758	(43,758)
Parks & Recreation - Active	504,770	-	-	-	504,770
Parks & Recreation - Passive	544,087	-	539,590	539,590	4,497
Total Capital Outlay	<u>\$ 1,631,733</u>	<u>\$ 233,485</u>	<u>\$ 853,903</u>	<u>\$ 1,083,348</u>	<u>\$ 548,385</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from Capital Projects	\$ 306,070	\$ -	\$ -	\$ -	\$ (306,070)
Total other financing sources and uses	<u>\$ 306,070</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (306,070)</u>
Net change in fund balances	\$ 1,236,495		\$ 1,773,660	\$ 1,544,215	
Fund balance - beginning	(1,236,495)		(1,236,495)	(1,236,495)	
Fund balance - ending	<u>\$ -</u>		<u>\$ 537,165</u>	<u>\$ 307,721</u>	

City of Milton
Capital Projects Fund - Impact Fees
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended August 31, 2026

	FY 2026 Budget	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Over/ (Under)
REVENUES					
Admin Fund	\$ 30,000	\$ 1,157	\$ 19,809	\$ 19,809	\$ (10,191)
Law Enforcement Fund	20,000	704	15,560	15,560	(4,440)
Fire Fund	175,000	5,834	129,055	129,055	(45,945)
Road Fund	145,000	5,061	97,737	97,737	(47,263)
Park Fund	690,000	33,876	416,836	416,836	(273,164)
Interest Revenues/Admin Fund	-	131	2,336	2,336	2,336
Interest Revenues/Law Enforcement Fund	-	103	1,360	1,360	1,360
Interest Revenues/Fire Fund	-	855	10,904	10,904	10,904
Interest Revenues/Road Fund	-	647	9,331	9,331	9,331
Interest Revenues/Park Fund	-	2,761	47,383	47,383	47,383
Total revenues	<u>\$ 1,060,000</u>	<u>\$ 51,128</u>	<u>\$ 750,311</u>	<u>\$ 750,311</u>	<u>\$ (309,689)</u>
EXPENDITURES					
Police	\$ 27,381	\$ -	\$ -	\$ -	\$ 27,381
Fire	389,515	-	-	-	389,515
Public Works	186,871	-	-	-	186,871
Parks & Recreation (Active)	798,016	-	83,679	601,427	196,589
Community Development	63,122	-	-	-	63,122
Total Capital Outlay	<u>\$ 1,464,905</u>	<u>\$ -</u>	<u>\$ 83,679</u>	<u>\$ 601,427</u>	<u>\$ 863,478</u>
OTHER FINANCING SOURCES (USES)					
Transfers In from General Fund	\$ (4,208)	\$ -	\$ -	\$ -	\$ (4,208)
Total other financing sources and uses	<u>\$ (4,208)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,208)</u>
Net change in fund balances	<u>\$ (409,113)</u>		<u>\$ 666,632</u>	<u>\$ 148,884</u>	
Fund balance - beginning	409,113		409,113	409,113	
Fund balance - ending	<u>\$ -</u>		<u>\$ 1,075,745</u>	<u>\$ 557,997</u>	

City of Milton
Capital Projects Fund - Revenue Bond
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended August 31, 2026

	FY 2026 Budget	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Over/ (Under)
REVENUES					
Interest Revenues (Regions)	\$ -	\$ 8	\$ 2,625	\$ 2,625	\$ 2,625
Total revenues	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 2,625</u>	<u>\$ 2,625</u>	<u>\$ 2,625</u>
EXPENDITURES					
Capital Outlay					
Bond Principal	\$ 990,000	\$ -	\$ 990,000	\$ 990,000	\$ -
Bond Interest	659,469	-	659,469	659,469	(0)
Fiscal Agent's Fees	1,806	-	1,806	1,806	-
Total Capital Outlay	<u>\$ 1,651,275</u>	<u>\$ -</u>	<u>\$ 1,651,275</u>	<u>\$ 1,651,275</u>	<u>\$ (0)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 1,651,275	\$ 137,606	\$ 1,513,669	\$ 1,513,669	\$ (137,606)
Total other financing sources and uses	<u>\$ 1,651,275</u>	<u>\$ 137,606</u>	<u>\$ 1,513,669</u>	<u>\$ 1,513,669</u>	<u>\$ (137,606)</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ (134,981)</u>	<u>\$ (134,981)</u>	
Fund balance - beginning	2,057		2,057	2,057	
Fund balance - ending	<u><u>\$ 2,057</u></u>		<u><u>\$ (132,924)</u></u>	<u><u>\$ (132,924)</u></u>	

**City of Milton
Investment Portfolio
For the Period Ending August 31, 2026**

Investment	Amount	Percent	Yield
Money Market - HomeTrust	6,336,106	7%	3.75%
GA Fund 1	61,378,668	65%	3.69%
GA Fund 1 - ARPA	568	0%	3.69%
GA Fund 1 - TSPLOST	26,882,732	28%	3.69%
Total Investment Portfolio	94,598,073	100%	

Fund	FY26 Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
General Fund	2,450,415	221,198	204,201	16,997	2,304,523	2,246,214	58,309
ARPA Fund	21,000	2	1,750	(1,748)	21,877	19,250	2,627
TSPLOST Fund	1,000,000	84,044	83,333	711	913,859	916,667	(2,807)
	3,471,415	305,245	289,285	15,960	3,240,259	3,182,130	58,128