



CITY OF MILTON - NOTES TO THE FINANCIAL STATEMENTS
For the Period Ending May 31, 2025

Bernadette Harvill, Deputy City Manager

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Financial Overview / Highlights

GENERAL FUND

- ▶ Total revenue collections are \$33,246,009 , 2.95% above anticipated year to date.
- ▶ Total expenditures to-date are \$27,664,164 , 11.84% less than expected year to date.

CAPITAL PROJECTS FUND

Expenditures within this fund continue to occur on a project-by-project basis. With a total project expenditure budget of \$49,901,315, capital expenditures-to-date total \$2,066,736 - figures have been updated to reflect retainage payable booked to FY 2024 in accordance with generally accepted accounting principles (GAAP).

OTHER MISCELLANEOUS NOTES

Please note, certain variances are the result of timing of revenues received/expenditures paid versus when they were anticipated and may not result in the need for an amendment.

City of Milton

STATEMENT OF REVENUES & EXPENDITURES

General Fund

For the Period Ending May 31, 2025

Revenues	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Property Tax	16,445,028	98,515	133,024	(34,509)	16,464,409	16,097,992	366,417
Motor Vehicle Tax	2,130,795	205,150	197,857	7,293	1,302,956	1,241,100	61,856
Intangible Tax	285,000	31,209	19,950	11,259	208,028	173,850	34,178
Real Estate Transfer Tax	144,000	12,637	12,960	(323)	92,590	79,445	13,146
Franchise Fees	2,330,276	81,548	1,123	80,425	1,331,966	1,276,584	55,382
Local Option Sales Tax	14,710,500	1,130,887	1,323,945	(193,058)	8,264,394	8,384,985	(120,591)
Alcohol Beverage Excise Tax	483,741	35,442	44,649	(9,208)	260,220	271,137	(10,917)
Fireworks Excise Tax	600	-	-	-	-	-	-
Business & Occupation Tax	1,208,932	18,112	12,787	5,325	1,144,037	1,177,999	(33,962)
Insurance Premium Tax	4,042,500	-	-	-	-	-	-
Financial Institution Tax	70,000	-	-	-	101,065	70,000	31,065
Penalties & Interest	55,500	7,446	4,623	2,823	81,839	36,902	44,937
Alcohol Beverage Licenses	238,000	100	2,059	(1,959)	182,760	184,309	(1,549)
Other Non-Business Permits/Licenses	30,765	2,355	2,563	(208)	18,891	20,502	(1,610)
Zoning & Land Disturbance Permits	72,110	19,925	6,007	13,918	185,136	48,054	137,082
Building Permits	1,130,000	59,447	94,129	(34,682)	640,091	743,032	(102,941)
Intergovernmental Revenue	5,000	1,597	-	1,597	1,597	-	1,597
Other Charges for Service	676,942	39,042	41,507	(2,465)	516,082	431,632	84,450
Municipal Court Fines	787,500	86,661	58,275	28,386	638,536	502,425	136,111
Interest Earnings	2,085,240	190,025	170,794	19,231	1,441,190	1,366,351	74,839
Contributions & Donations	-	-	-	-	11,733	-	11,733
Other Revenue	260,953	70,423	19,653	50,770	326,491	157,224	169,268
Other Financing Sources	95,500	1,572	4,165	(2,593)	31,997	28,780	3,217
Total Revenues	47,288,882	2,092,092	2,150,071	(57,979)	33,246,009	32,292,302	953,708

Operating Expenditures	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Mayor and Council	214,633	18,425	19,619	(1,194)	121,492	146,517	(25,026)
City Clerk	242,632	14,891	37,857	(22,967)	145,139	168,786	(23,648)
City Manager	998,128	95,463	103,258	(7,795)	641,202	665,377	(24,175)
Elections	5,006	-	75	(75)	87	604	(517)
General Administration	46,358	1,110	2,552	(1,442)	26,873	31,480	(4,607)
Finance	1,214,811	53,012	99,475	(46,463)	745,197	904,435	(159,238)
Legal	550,000	59,137	45,815	13,322	418,216	366,520	51,696
Information Services	2,144,271	194,153	217,261	(23,108)	1,187,526	1,446,737	(259,211)
Human Resources	663,238	40,449	47,498	(7,049)	411,226	503,714	(92,489)
Risk Management	410,300	69,854	70,199	(345)	295,084	295,704	(620)
General Government Buildings	359,800	15,100	29,971	(14,871)	149,073	239,770	(90,697)
Communications	554,158	39,121	53,530	(14,410)	304,466	379,716	(75,250)
Municipal Court	561,339	37,915	83,434	(45,518)	323,701	385,023	(61,323)
Police	8,595,307	707,195	826,566	(119,371)	5,384,297	5,818,067	(433,771)
Fire	11,476,716	839,689	1,108,285	(268,596)	6,548,263	7,687,307	(1,139,044)
Public Works	3,489,753	243,954	321,695	(77,741)	1,830,109	2,345,389	(515,279)
Parks & Recreation (Active)	2,412,272	151,882	205,428	(53,546)	1,129,902	1,511,394	(381,492)
Passive Parks/Greenspace	276,657	14,392	23,045	(8,654)	124,162	208,259	(84,097)
Community Development	2,910,184	220,075	306,896	(86,821)	1,628,909	2,024,128	(395,219)
Operating Transfers to Other Funds	9,373,862	781,155	781,155	-	6,249,241	6,249,241	-
Operating Reserve	371,256	-	-	-	-	-	-
Total expenditures	46,870,681	3,596,972	4,383,615	(786,643)	27,664,164	31,378,169	(3,714,005)

Change in Fund Balance	418,201	(1,504,879)			5,581,845		
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Fund Balance - Beginning	14,333,943				14,333,943		
Fund Balance - Ending	14,752,143				19,915,787		

City of Milton
Special Events Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended May 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Crabapple Fest Vendor Fee	\$ 35,000	\$ -	\$ 46,570	\$ 11,570
Interest Revenues	-	0	2	2
Sponsor / Crabapple Fest	10,000	-	8,350	(1,650)
Sponsor / Summer Series	-	-	2,853	2,853
Sponsor / Carvin' In Crabapple	-	-	885	885
Sponsor / Spring Events	-	-	3,983	3,983
Sponsor / Christmas in Milton	-	-	2,648	2,648
Other Misc Revenue	2,500	-	-	(2,500)
Total revenues	<u>\$ 47,500</u>	<u>\$ 0</u>	<u>\$ 65,289</u>	<u>\$ 17,789</u>
EXPENDITURES				
Parks and Recreation (Active)	\$ 203,297	\$ 8,340	\$ 156,236	\$ 47,061
Total Expenditures	<u>\$ 203,297</u>	<u>\$ 8,340</u>	<u>\$ 156,236</u>	<u>\$ 47,061</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ 46,882	\$ 3,907	\$ 31,255	\$ (15,627)
Transfers in from Hotel/Motel Tax Fund	65,000	5,343	38,315	(26,685)
Total other financing sources and uses	<u>\$ 111,882</u>	<u>\$ 9,250</u>	<u>\$ 69,570</u>	<u>\$ (42,312)</u>
Net change in fund balances	<u>\$ (43,915)</u>		<u>\$ (21,378)</u>	
Fund balance - beginning	61,869		61,869	
Fund balance - ending	<u><u>\$ 17,954</u></u>		<u><u>\$ 40,490</u></u>	

City of Milton
Opioid Settlements Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended May 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Local Share Opioid Settlement Funds	\$ 25,000	\$ 1,404	\$ 2,275	\$ (22,725)
Interest Revenue	-	0	1	1
Total revenues	<u>\$ 25,000</u>	<u>\$ 1,405</u>	<u>\$ 2,277</u>	<u>\$ (22,725)</u>
EXPENDITURES				
Police	\$ -	\$ -	\$ 725	\$ (725)
Fire	25,000	-	1,994	23,006
Total Expenditures	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ 2,719</u>	<u>\$ 22,281</u>
Net change in fund balances	\$ -		\$ (443)	
Fund balance - beginning	51,001		51,001	
Fund balance - ending	<u>\$ 51,001</u>		<u>\$ 50,559</u>	

City of Milton
Confiscated Assets Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended May 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Cash Confiscations/Federal Funds	\$ -	\$ -	\$ -	\$ -
Interest Revenues/Federal Funds	-	0	4	4
Total revenues	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 4</u>	<u>\$ 4</u>
EXPENDITURES				
Police	\$ -	\$ -	\$ 2,500	\$ (2,500)
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,500</u>	<u>\$ (2,500)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	\$ -		\$ (2,496)	
Fund balance - beginning	43,723		43,723	
Fund balance - ending	<u><u>\$ 43,723</u></u>		<u><u>\$ 41,227</u></u>	

City of Milton
E-911 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended May 31, 2025

	<u>FY2025 Budgeted Amounts</u>	<u>Current Period Actuals</u>	<u>Year-to-Date Actuals</u>	<u>Budget Variance Positive (Negative)</u>
REVENUES				
E-911 Fees	\$ 1,050,000	\$ 88,819	\$ 510,883	\$ (539,117)
Total revenues	<u>\$ 1,050,000</u>	<u>\$ 88,819</u>	<u>\$ 510,883</u>	<u>\$ (539,117)</u>
EXPENDITURES				
Public Safety	\$ 1,050,000	\$ 88,819	\$ 510,883	\$ 539,117
Total Expenditures	<u>\$ 1,050,000</u>	<u>\$ 88,819</u>	<u>\$ 510,883</u>	<u>\$ 539,117</u>
 Fund balance - beginning	 -		 -	
Fund balance - ending	<u>\$ -</u>		<u>\$ -</u>	

City of Milton
American Rescue Plan (ARP) Act of 2021 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended May 31, 2025

	<u>FY2025 Budgeted Amounts</u>	<u>Current Period Actuals</u>	<u>Year-to-Date Actuals</u>	<u>Budget Variance Positive (Negative)</u>
REVENUES				
American Rescue Plan	\$ 1,610,314	\$ -	\$ -	\$ (1,610,314)
Realized Gain or Loss (GA Fund 1)	50,000	4,159	107,475	57,475
Total revenues	<u>\$ 1,660,314</u>	<u>\$ 4,159</u>	<u>\$ 107,475</u>	<u>\$ (1,552,839)</u>
EXPENDITURES				
ARPA Expense	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out to General Fund	\$ (50,000)	\$ -	\$ -	\$ 50,000
Transfers Out to Capital Projects Fund	(1,610,314)	-	-	1,610,314
Total other financing sources and uses	<u>\$ (1,660,314)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,660,314</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ 107,475</u>	
Fund balances - beginning	656		656	
Fund balances - ending	<u><u>\$ 656</u></u>		<u><u>\$ 108,131</u></u>	

* The City has received \$14,783,224 in ARPA funds of which \$12,701,617 has been recognized for eligible expenditures through FY24 with an additional \$1,610,314 scheduled for FY25. As additional expenditures arise towards the remaining \$471,293, a budget amendment will be presented to council for approval (interest earnings will be transferred out to the General Fund at year end).

City of Milton
Hotel/Motel Tax Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended May 31, 2025

	<u>FY2025 Budgeted Amounts</u>	<u>Current Period Actuals</u>	<u>Year-to-Date Actuals</u>	<u>Budget Variance Positive (Negative)</u>
REVENUES				
Taxes				
Hotel/Motel Taxes	\$ 67,000	\$ 5,343	\$ 38,315	\$ (28,685)
Total revenues	<u>\$ 67,000</u>	<u>\$ 5,343</u>	<u>\$ 38,315</u>	<u>\$ (28,685)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out to Special Events Fund	\$ (67,000)	\$ (5,343)	\$ (38,315)	\$ (28,685)
Total other financing sources and uses	<u>\$ (67,000)</u>	<u>\$ (5,343)</u>	<u>\$ (38,315)</u>	<u>\$ (28,685)</u>
Net change in fund balances	\$ -		\$ -	
Fund balance - beginning	-		-	
Fund balance - ending	<u>\$ -</u>		<u>\$ -</u>	

City of Milton
Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended May 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Charges for Service					
Infrastructure Maintenance Fee	\$ 110,000	\$ 37,796	\$ 119,235	\$ 119,235	\$ 9,235
Infrastructure Maint Penalty & Interest	-	-	40	40	40
Tree Recompense	-	-	1,688	1,688	1,688
Interest Revenue	-	97	555	555	555
Donation/Parks & Recreation	-	-	176,554	176,554	176,554
Insurance Proceeds/Public Works	-	-	10,398	10,398	10,398
Other Misc Revenue	190,495	-	-	-	(190,495)
Total revenues	<u>\$ 300,495</u>	<u>\$ 37,893</u>	<u>\$ 308,469</u>	<u>\$ 308,469</u>	<u>\$ 7,974</u>
EXPENDITURES					
Capital Outlay					
Finance	\$ 300,400	\$ 7,100	\$ 58,900	\$ 270,640	\$ 29,760
Information Services	796,063	19,331	67,693	309,764	486,298
General Govt Bldg	333,495	-	72,282	78,767	254,728
Police	667,407	-	287,979	330,861	336,545
Fire	9,179,957	36,051	189,720	653,762	8,526,195
Public Works	9,358,898	707	86,461	342,041	9,016,857
Parks & Recreation (Active)	24,928,278	10,643	930,374	1,061,249	23,867,030
Passive Parks/Greenspace	3,340,384	102,397	103,616	877,006	2,463,378
Community Development	996,435	12,948	269,713	308,827	687,608
Total Capital Outlay	<u>\$ 49,901,315</u>	<u>\$ 189,176</u>	<u>\$ 2,066,736</u>	<u>\$ 4,232,917</u>	<u>\$ 45,668,398</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 7,677,455	\$ 639,788	\$ 5,118,303	\$ 5,118,303	\$ (2,559,152)
Transfer in from ARPA Fund	1,610,314	-	-	-	(1,610,314)
Proceeds of Sale of Assets	4,900,000	-	-	-	4,900,000
Contingencies	(416,440)	-	-	-	(416,440)
Total other financing sources and uses	<u>\$ 13,771,329</u>	<u>\$ 639,788</u>	<u>\$ 5,118,303</u>	<u>\$ 5,118,303</u>	<u>\$ 314,095</u>
Net change in fund balances	<u>\$ (35,829,492)</u>		<u>\$ 3,360,036</u>	<u>\$ 1,193,855</u>	
Fund balance - beginning	35,962,606		35,962,606	35,962,606	
Fund balance - ending	<u>\$ 133,114</u>		<u>\$ 39,322,642</u>	<u>\$ 37,156,461</u>	

City of Milton
Greenspace Bond Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended May 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Real Property Tax-Current Year	\$ 1,695,129	\$ 8,179	\$ 1,697,192	\$ 1,697,192	\$ 2,063
Public Utility Tax-Current Year	12,000	3,702	10,213	10,213	(1,787)
Real Property Tax-Prior Year	5,000	10	3,581	3,581	(1,419)
Personal Property Tax-Current Year	16,341	283	12,647	12,647	(3,694)
Motor Vehicle Tax	1,905	197	1,421	1,421	(484)
Personal Property Tax-Prior Year	500	1	103	103	(397)
Penalties & Interest - Real Property	3,000	341	5,803	5,803	2,803
Penalties & Interest - Personal Property	-	44	156	156	156
Interest Revenue (Regions)	115,000	19,505	142,496	142,496	27,496
Other Miscellaneous Revenue	57,400	-	57,400	57,400	-
Total revenues	<u>\$ 1,906,275</u>	<u>\$ 32,262</u>	<u>\$ 1,931,012</u>	<u>\$ 1,931,012</u>	<u>\$ 24,737</u>
EXPENDITURES					
Capital Outlay					
Passive Parks/Greenspace	\$ 5,714,672	\$ -	\$ -	\$ 10,589	\$ 5,704,082
Bond Principal	1,090,000	-	1,090,000	1,090,000	-
Bond Interest	623,375	-	623,375	623,375	-
Fiscal Agent's Fees	1,306	-	-	-	1,306
Total Capital Outlay	<u>\$ 7,429,353</u>	<u>\$ -</u>	<u>\$ 1,713,375</u>	<u>\$ 1,723,964</u>	<u>\$ 5,705,389</u>
Excess of revenues over expenditures	<u>\$ (5,523,078)</u>	<u>\$ 32,262</u>	<u>\$ 217,637</u>	<u>\$ 207,048</u>	<u>\$ (5,680,651)</u>
Net change in fund balances	<u>\$ (5,523,078)</u>		<u>\$ 217,637</u>	<u>\$ 207,048</u>	
Fund balance - beginning	5,580,478		5,580,478	5,580,478	
Fund balance - ending	<u>\$ 57,400</u>		<u>\$ 5,798,115</u>	<u>\$ 5,787,526</u>	

City of Milton
Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended May 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
TSPLOST (II)	\$ 8,874,000	\$ 737,661	\$ 5,095,767	\$ 5,095,767	\$ (3,778,233)
Federal Grant GDOT TAP - Big Creek	6,950,746	-	97,656	97,656	(6,853,090)
City of Roswell IGA (TS2-2311)	750,000	-	23,020	23,020	(726,980)
Interest Revenues	-	108	958	958	958
Realized Gain or Loss (GA Fund 1)	1,000,000	79,759	637,100	637,100	(362,900)
Insurance Proceeds	-	-	16,006	16,006	16,006
Total revenues	<u>\$ 17,574,746</u>	<u>\$ 817,529</u>	<u>\$ 5,870,507</u>	<u>\$ 5,870,507</u>	<u>\$ (11,704,239)</u>
EXPENDITURES					
Capital Outlay					
Public Works - TSPLOST I	\$ 22,531,630	\$ (71,635)	\$ 3,156,999	\$ 9,577,227	\$ 12,954,403
Public Works - TSPLOST II	27,416,913	218,089	1,178,337	3,132,481	24,284,432
Total Capital Outlay	<u>\$ 49,948,543</u>	<u>\$ 146,454</u>	<u>\$ 4,335,335</u>	<u>\$ 12,709,708</u>	<u>\$ 37,238,835</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	\$ (32,373,797)		\$ 1,535,172	\$ (6,839,201)	
Fund balance - beginning	32,382,679		32,382,679	32,382,679	
Fund balance - ending	<u>\$ 8,882</u>		<u>\$ 33,917,851</u>	<u>\$ 25,543,478</u>	

City of Milton
Capital Grant Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended May 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Intergovernmental Revenues					
MCPD Active Grant	\$ 500,000	\$ -	\$ -	\$ -	\$ (500,000)
LMIG Funds	440,000	594,418	1,078,932	1,078,932	638,932
EPD-RWD	24,000	-	340	340	(23,660)
MCPD Passive Grant	1,500,000	-	-	-	(1,500,000)
Interest Revenues	-	-	20	20	20
Total revenues	<u>\$ 2,464,000</u>	<u>\$ 594,418</u>	<u>\$ 1,079,292</u>	<u>\$ 1,079,292</u>	<u>\$ (1,384,708)</u>
EXPENDITURES					
Capital Outlay					
Public Works	\$ 1,010,531	\$ -	\$ 86,625	\$ 763,356	\$ 247,175
Parks & Recreation - Active	504,770	-	-	-	504,770
Parks & Recreation - Passive	1,884,384	49,469	1,317,675	3,168,070	(1,283,686)
Total Capital Outlay	<u>\$ 3,399,685</u>	<u>\$ 49,469</u>	<u>\$ 1,404,300</u>	<u>\$ 3,931,426</u>	<u>\$ (531,741)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out to TSPLOST Fund	-	-	-	-	-
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (935,685)</u>		<u>\$ (325,008)</u>	<u>\$ (2,852,133)</u>	
Fund balance - beginning	936,624		936,624	936,624	
Fund balance - ending	<u>\$ 939</u>		<u>\$ 611,616</u>	<u>\$ (1,915,510)</u>	

City of Milton
Capital Projects Fund - Impact Fees
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended May 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Admin Fund	\$ 30,000	\$ 1,835	\$ 16,996	\$ 16,996	\$ (13,004)
Law Enforcement Fund	15,500	989	11,019	11,019	(4,481)
Fire Fund	137,000	7,464	72,159	72,159	(64,841)
Road Fund	121,000	7,096	94,034	94,034	(26,966)
Park Fund	669,000	45,606	384,106	384,106	(284,894)
Interest Revenues/Admin Fund	-	0	2	2	2
Interest Revenues/Law Enforcement Fund	-	0	1	1	1
Interest Revenues/Fire Fund	-	1	4	4	4
Interest Revenues/Road Fund	-	1	3	3	3
Interest Revenues/Park Fund	-	9	30	30	30
Total revenues	<u>\$ 972,500</u>	<u>\$ 63,002</u>	<u>\$ 578,352</u>	<u>\$ 578,352</u>	<u>\$ (394,148)</u>
EXPENDITURES					
Fire	\$ 191,553	\$ -	\$ -	\$ -	\$ 191,553
Public Works	481,426	-	-	-	481,426
Parks & Recreation (Active)	849,707	-	(6,739)	(6,739)	856,446
Community Development	37,622	-	-	-	37,622
Total Capital Outlay	<u>\$ 1,560,308</u>	<u>\$ -</u>	<u>\$ (6,739)</u>	<u>\$ (6,739)</u>	<u>\$ 1,567,047</u>
OTHER FINANCING SOURCES (USES)					
Transfers In from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out to General Fund	(30,000)	-	-	-	(30,000)
Transfer Out to General /Law Enforcement	(15,500)	-	-	-	(15,500)
Total other financing sources and uses	<u>\$ (45,500)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,500)</u>
Net change in fund balances	<u>\$ (633,308)</u>		<u>\$ 585,091</u>	<u>\$ 585,091</u>	
Fund balance - beginning	633,347		633,347	633,347	
Fund balance - ending	<u>\$ 39</u>		<u>\$ 1,218,438</u>	<u>\$ 1,218,438</u>	

City of Milton
Capital Projects Fund - Revenue Bond
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended May 31, 2025

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Interest Revenues (Regions)	\$ -	\$ 1,436	\$ 2,274	\$ 2,274	\$ 2,274
Total revenues	\$ -	\$ 1,436	\$ 2,274	\$ 2,274	\$ 2,274
EXPENDITURES					
Capital Outlay					
Arbitrage Yield Reduction Payment	\$ -	\$ -	\$ 42,969	\$ 42,969	\$ (42,969)
Bond Principal	940,000	-	940,000	940,000	-
Bond Interest	753,594	-	365,609	365,609	387,984
Fiscal Agent's Fees	1,806	-	-	-	1,806
Total Capital Outlay	\$ 1,695,400	\$ -	\$ 1,348,578	\$ 1,348,578	\$ 346,822
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 1,695,400	\$ 137,461	\$ 1,099,683	\$ 1,099,683	\$ (595,717)
Total other financing sources and uses	\$ 1,695,400	\$ 137,461	\$ 1,099,683	\$ 1,099,683	\$ (595,717)
Net change in fund balances	\$ -		\$ (246,620)	\$ (246,620)	
Fund balance - beginning	15,266		15,266	15,266	
Fund balance - ending	\$ 15,266		\$ (231,355)	\$ (231,355)	

City of Milton
Investment Portfolio
For the Period Ending May 31, 2025

Investment	Amount	Percent	Yield
Money Market - HomeTrust	6,028,464	8%	4.48%
GA Fund 1	45,437,491	61%	4.36%
GA Fund 1 - ARPA	1,127,176	2%	4.36%
GA Fund 1 - TSPLOST	21,617,586	29%	4.36%
Total Investment Portfolio	74,210,716	100%	

Fund	FY25 Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
General Fund	2,050,346	190,025	170,862	19,163	1,441,190	1,366,897	74,292
ARPA Fund	50,000	4,159	4,167	(8)	107,475	33,333	74,141
TSPLOST Fund	1,000,000	79,868	83,333	(3,466)	638,058	666,667	(28,608)
	3,100,346	274,051	258,362	15,689	2,186,723	2,066,897	119,825